

MASSACHUSETTS

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TABLES FOR CITIES AND PRINCIPAL METROPOLITAN DISTRICTS

The statistics for the urban area and the rural-nonfarm area of the State outside the principal metropolitan districts, for the cities of 100,000 or more, and for the principal metropolitan districts are presented in a series of 7 standard tables corresponding to the first 7 tables for the State.

A single alphabetical order is followed in arranging the tables for cities and principal metropolitan districts; hence

the tables for any principal metropolitan district will be found immediately after those for its largest central city.

Corresponding tables have the same number throughout, with all tables for a given area bearing a common prefix letter. Thus "A" has been assigned to tables for the State, "B" and "C" to tables for the urban and the rural-nonfarm areas outside the principal metropolitan districts; "D" to the tables for the first city (or metropolitan district) presented, etc.

Page references are shown above for the tables for the urban and the rural-nonfarm areas of the State outside the principal metropolitan districts. The standard table titles for the cities and principal metropolitan districts are shown below. The page on which each table is to be found for any given area is indicated in the tabular presentation with the prefix letter assigned to the tables for that area.

CITIES OF 100,000 OR MORE

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Table A-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE STATE: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS			VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS				
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	1,195,020	1,096,974	407,773	37.2	689,201	66,247	31,799	380,030	238,860	62.9	141,170
1930: Private families reporting tenure.....	-	990,736	423,498	42.7	567,238	-	-	-	-	-	-
1920: All families reporting tenure.....	-	837,199	278,161	33.2	559,038	-	-	275,297	161,642	58.7	113,655
Dwelling units: 1940.....	1,195,020	1,096,974	407,773	37.2	689,201	66,247	31,799	380,030	238,860	62.9	141,170
Urban.....	1,059,441	1,002,433	381,838	35.1	650,600	47,366	9,642	326,864	212,349	65.0	114,515
Rural-nonfarm.....	135,579	94,541	55,940	59.2	38,601	18,881	22,157	53,166	26,511	49.9	26,655
COLOR OF OCCUPANTS											
White.....	-	1,060,414	404,384	37.4	676,030	-	-	376,912	236,338	62.8	140,074
Nonwhite.....	-	16,560	3,389	20.5	13,171	-	-	3,118	2,022	64.8	1,096
TYPE OF STRUCTURE											
1-family.....	476,285	411,494	299,252	70.3	122,242	34,686	30,105	269,859	161,752	59.9	103,107
Other.....	718,735	685,480	118,521	17.3	566,959	21,561	1,694	110,171	77,108	70.0	33,063
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	456,832	396,397	276,554	69.8	119,843	32,011	28,424	267,861	160,590	60.0	107,271
Under \$5.....	2,621	1,985	1,455	73.3	530	379	257	1,297	288	22.2	1,009
\$5 to \$9.....	10,006	7,852	4,523	57.6	3,329	1,202	952	4,237	1,170	27.6	3,067
\$10 to \$14.....	27,407	22,789	11,585	50.9	11,154	2,573	2,090	11,054	4,789	43.8	6,265
\$15 to \$19.....	37,286	32,365	17,106	52.9	15,259	2,584	2,337	16,470	8,341	50.6	8,129
\$20 to \$24.....	51,879	45,563	25,948	56.9	19,615	3,227	3,089	25,107	13,934	55.5	11,173
\$25 to \$29.....	52,968	47,343	28,932	61.1	18,411	2,764	2,856	28,190	16,571	58.8	11,619
\$30 to \$39.....	37,938	30,878	56,044	69.3	24,884	3,921	3,069	54,609	34,121	62.5	20,483
\$40 to \$49.....	61,660	56,464	44,057	78.0	12,407	3,074	2,122	42,825	28,384	66.3	14,442
\$50 to \$59.....	40,545	35,888	29,709	82.8	6,179	2,403	2,254	28,812	19,038	66.1	9,774
\$60 to \$74.....	32,856	28,924	24,728	85.5	4,196	2,363	1,569	23,984	15,990	66.7	7,994
\$75 to \$99.....	23,232	18,469	16,035	86.8	2,434	2,631	2,132	15,496	9,932	64.1	5,564
\$100 and over.....	28,439	17,927	16,432	91.7	1,495	4,815	5,697	15,779	8,032	50.9	7,747
Median monthly rent..... (dollars).....	34.76	34.49	33.19	-	27.23	37.70	33.07	33.21	39.38	-	35.54

Table A-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE STATE: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE													2- to 4-family properties		
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999		\$20,000 and over	Not reporting
Mortgaged properties.....	238,860	165,513	1,525	4,084	7,225	10,903	12,110	31,336	27,976	22,890	21,564	13,913	7,986	2,198	1,440	363	73,347
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	230,302	158,926	1,400	3,872	6,910	10,438	11,590	30,152	26,941	22,083	20,832	13,370	7,655	2,099	1,347	237	71,376
Average interest rate..... (%).....	5.41	5.41	5.53	5.51	5.48	5.48	5.46	5.45	5.42	5.40	5.38	5.33	5.27	5.17	5.03	5.39	5.43
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	232,974	161,299	1,466	3,977	7,047	10,644	11,814	30,625	27,348	22,347	21,020	13,505	7,747	2,117	1,368	274	71,675
Building and loan association.....	31,644	25,335	137	462	1,057	1,574	1,948	5,153	4,631	4,008	3,382	1,839	702	142	73	27	6,309
Commercial bank.....	38,858	28,435	152	609	1,206	1,857	2,099	5,608	4,952	3,216	3,623	2,386	1,385	401	291	50	10,423
Savings bank.....	104,082	65,212	359	1,378	2,530	4,037	4,348	11,791	10,305	9,138	8,992	6,114	3,853	1,024	680	118	33,370
Life insurance company.....	2,235	1,855	1	9	5	13	32	117	145	152	268	390	423	161	127	7	430
Mortgage company.....	1,772	1,291	21	39	58	76	106	256	212	148	158	117	57	30	11	2	481
Home Owners' Loan Corporation.....	13,233	8,763	61	184	412	662	733	1,903	1,642	1,214	1,011	564	276	62	19	15	4,470
Individual.....	21,208	15,042	601	934	1,138	1,397	1,860	2,745	2,119	1,526	1,434	956	533	169	99	30	6,166
Other.....	19,992	15,366	134	362	641	1,023	1,133	3,051	2,942	2,300	1,952	1,139	513	128	68	25	4,526
Reporting debt and value.....	226,099	156,738	1,402	3,812	6,819	10,181	11,430	29,807	26,763	21,859	20,573	13,204	7,492	2,043	1,343	-	69,366
JUNIOR MORTGAGE																	
First mortgage only.....	23,994	16,131	144	457	892	1,249	1,550	3,641	2,849	2,035	1,723	956	455	116	64	-	7,363
First and junior mortgage.....	8,719	5,025	28	90	204	239	383	1,059	907	680	648	412	198	73	39	-	3,694
With 1st mtg.; not rptg. on junior.....	193,386	135,577	1,230	3,265	5,723	8,633	9,492	25,107	23,007	19,144	13,202	11,836	6,839	1,859	1,240	-	57,309
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	29,305	23,774	1,341	2,913	3,630	3,687	2,921	4,691	2,246	1,238	724	276	87	11	9	-	5,531
\$1,000 to \$1,499.....	25,619	19,680	61	780	2,060	2,936	2,728	5,415	2,778	1,557	932	355	139	29	17	-	5,939
\$1,500 to \$1,999.....	23,585	17,842	-	119	909	2,135	2,534	5,536	3,248	1,720	1,027	367	104	23	10	-	5,743
\$2,000 to \$2,499.....	23,523	20,635	-	-	220	1,115	2,054	6,237	4,962	3,024	1,950	755	248	45	25	-	7,868
\$2,500 to \$2,999.....	20,901	14,946	-	-	-	258	872	4,361	4,199	2,728	1,750	543	191	32	12	-	5,855
\$3,000 to \$3,999.....	37,906	25,323	-	-	-	-	266	3,333	7,108	6,434	5,293	2,085	635	86	33	-	12,483
\$4,000 to \$4,999.....	24,904	15,194	-	-	-	-	-	384	1,999	3,998	4,903	2,824	942	144	50	-	9,710
\$5,000 to \$5,999.....	15,165	8,317	-	-	-	-	-	-	225	958	2,822	2,717	1,230	213	102	-	6,848
\$6,000 to \$7,499.....	11,985	6,164	-	-	-	-	-	-	-	152	1,091	2,621	1,363	314	123	-	5,821
\$7,500 to \$9,999.....	5,998	2,995	-	-	-	-	-	-	-	-	81	645	1,550	534	185	-	2,403
\$10,000 to \$14,999.....	2,244	1,426	-	-	-	-	-	-	-	-	-	16	445	541	424	-	818
\$15,000 to \$19,999.....	481	315	-	-	-	-	-	-	-	-	-	-	8	73	237	-	163
\$20,000 and over.....	233	119	-	-	-	-	-	-	-	-	-	-	-	3	116	-	164
RELATION OF DEBT TO VALUE																	
Value of property..... (thousands).....	1,206,191	785,003	948	4,342	11,112	21,185	29,536	97,897	113,973	113,193	132,029	106,528	83,468	32,860	36,032	-	421,188
Average value..... (dollars).....	5,335	5,009	676	1,139	1,630	2,031	2,584	3,284	4,255	5,173	6,418	8,219	11,141	16,045	26,829	-	6,072
Debt on first and jr. mtgs. (thous.).....	672,370	427,370	578	2,543	6,242	12,004	16,499	54,906	64,332	63,252	72,556	59,292	44,009	16,114	15,082	-	245,134
Percent of value of property.....	55.8	54.4	61.0	58.6	56.2	56.7	55.9	56.0	56.5	55.9	55.0	54.6	52.7	49.0	41.9	-	58.2
Average debt..... (dollars).....	2,974	2,727	412	667	915	1,179	1,443	1,839	2,406	2,894	3,527	4,490	5,974	7,868	11,230	-	3,534
Debt on first mtgs. (thousands).....	663,092	422,741	571	2,513	6,164	11,854	16,276	54,087	63,604	62,636	71,813	58,757	43,622	15,919	14,925	-	240,331
Percent of value of property.....	55.0	53.9	60.2	57.9	55.5	56.0	55.1	55.2	55.9	55.3	54.4	54.1	52.3	43.4	41.4	-	57.1
Average debt..... (dollars).....	2,933	2,697	407	659	904	1,164	1,424	1,815	2,377	2,865	3,491	4,450	5,822	7,773	11,113	-	3,465

HOUSING—NONFARM MORTGAGES

Table A-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE STATE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	238,860	232,974	31,644	142,940	38,858	104,082	2,285	1,772	13,238	21,208	19,892	5,886
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	230,302	226,909	30,856	139,730	37,864	101,866	2,239	1,724	13,233	20,057	19,070	3,393
Average interest rate (percent)	5.41	5.41	5.51	5.46	5.51	5.45	5.20	5.49	4.50	5.52	5.46	5.43
Reporting debt and value	226,099	221,776	30,517	135,958	36,815	99,143	2,180	1,669	12,549	20,257	18,646	4,323
Percent distribution	-	100.0	13.8	61.3	16.6	44.7	1.0	0.8	5.7	9.1	8.4	-
JUNIOR MORTGAGE												
1- to 4-family properties	226,099	221,776	30,517	135,958	36,815	99,143	2,180	1,669	12,549	20,257	18,646	4,323
First mortgage only	23,994	23,712	4,550	13,601	3,649	9,952	89	124	1,496	2,290	1,562	282
First and junior mortgage	8,719	8,096	920	5,271	1,232	3,979	61	58	404	851	531	623
With first mortgage; not reporting on junior mortgage	193,886	189,968	25,047	117,086	31,874	85,212	2,030	1,487	10,649	17,116	16,553	3,418
1-family properties	156,733	153,974	24,475	89,379	27,061	62,318	1,772	1,232	8,336	14,384	14,396	2,759
First mortgage only	16,131	15,960	3,504	8,690	2,600	6,090	58	103	923	1,542	1,140	171
First and junior mortgage	5,025	4,684	656	2,897	815	2,072	40	28	216	492	365	341
With first mortgage; not reporting on junior mortgage	135,577	133,330	20,315	77,802	23,646	54,156	1,674	1,101	7,197	12,350	12,891	2,247
2- to 4-family properties	69,366	67,802	6,042	46,579	9,754	36,825	408	437	4,213	5,873	4,250	1,564
First mortgage only	7,863	7,752	1,046	4,911	1,049	3,862	31	21	573	748	422	111
First and junior mortgage	3,694	3,412	264	2,384	477	1,907	21	30	188	359	166	222
With first mortgage; not reporting on junior mortgage	57,809	56,638	4,732	39,284	8,223	31,056	356	386	3,452	4,756	3,662	1,171
RELATION OF DEBT TO VALUE												
1- to 4-family properties	226,099	221,776	30,517	135,958	36,815	99,143	2,180	1,669	12,549	20,257	18,646	4,323
Value of property (dollars)	1,206,191,300	1,161,231,300	147,411,100	754,891,300	194,643,700	550,247,600	20,157,500	8,788,800	62,915,900	95,183,100	91,883,500	24,960,000
Average value (dollars)	5,335	5,326	4,830	5,552	5,287	5,651	9,247	5,266	5,014	4,699	4,923	5,774
Debt on first and junior mortgages (dollars)	672,504,600	658,159,600	79,996,600	415,679,100	105,642,500	310,036,600	12,255,400	4,901,300	42,722,300	52,431,300	50,173,600	14,345,000
Percent of value of property	55.8	55.7	54.3	55.1	54.3	55.3	60.8	55.8	67.9	55.1	54.6	57.5
Average debt (dollars)	2,974	2,968	2,621	3,057	2,870	3,127	5,622	2,937	3,404	2,568	2,691	3,313
Debt on first mortgages (dollars)	663,092,400	649,504,500	79,146,300	409,849,500	104,284,800	305,564,700	12,172,600	4,850,000	42,425,200	51,412,400	49,643,500	13,587,900
Percent distribution	100.0	100.0	12.2	63.1	16.1	47.0	1.9	0.7	6.5	7.9	7.6	-
Percent of value of property	55.0	55.0	53.7	54.3	53.6	54.5	60.4	55.2	67.4	54.0	54.0	54.4
Average debt (dollars)	2,933	2,929	2,594	3,015	2,833	3,082	5,584	2,906	3,381	2,588	2,663	3,143
1-family properties	156,733	153,974	24,475	89,379	27,061	62,318	1,772	1,232	8,336	14,384	14,396	2,759
Value of property (dollars)	785,003,100	770,097,400	114,199,800	466,251,900	137,607,800	323,644,100	16,819,200	6,253,200	37,688,600	61,080,200	67,804,500	14,905,700
Average value (dollars)	5,009	5,001	4,666	5,217	5,085	5,274	9,492	5,076	4,531	4,246	4,710	5,403
Debt on first and junior mortgages (dollars)	427,370,200	419,180,000	61,977,500	248,939,000	73,273,100	175,665,900	10,072,300	3,455,700	24,850,000	32,917,400	36,966,100	8,190,200
Percent of value of property	54.4	54.4	54.3	53.4	53.2	53.5	59.9	55.3	65.9	53.1	54.5	54.9
Average debt (dollars)	2,727	2,722	2,532	2,785	2,708	2,819	5,684	2,806	2,981	2,288	2,568	2,969
Debt on first mortgages (dollars)	422,741,200	414,891,500	61,420,800	246,222,300	72,507,700	173,714,600	10,014,600	3,435,200	24,714,900	32,451,000	36,632,700	7,849,700
Percent of value of property	53.9	53.9	53.8	52.8	52.7	52.9	59.5	54.9	65.6	53.1	54.0	52.7
Average debt (dollars)	2,697	2,695	2,510	2,755	2,679	2,788	5,652	2,788	2,965	2,256	2,545	2,845
2- to 4-family properties	69,366	67,802	6,042	46,579	9,754	36,825	408	437	4,213	5,873	4,250	1,564
Value of property (dollars)	421,188,200	411,133,900	33,211,300	288,639,400	57,035,900	231,603,500	3,388,300	2,535,600	25,227,300	34,102,900	24,079,100	10,054,300
Average value (dollars)	6,072	6,064	5,497	6,197	5,847	6,289	8,182	5,802	5,988	5,807	5,666	6,429
Debt on first and junior mortgages (dollars)	245,134,400	238,979,600	18,019,100	166,740,100	32,369,400	134,370,700	2,183,100	1,445,600	17,872,300	19,513,900	13,205,500	6,154,800
Percent of value of property	58.2	58.1	54.3	57.8	56.8	57.0	65.4	57.0	70.8	57.2	54.8	61.2
Average debt (dollars)	3,534	3,525	2,982	3,580	3,319	3,649	5,351	3,308	4,242	3,323	3,107	3,935
Debt on first mortgages (dollars)	240,351,200	234,613,000	17,725,500	163,627,200	31,777,100	121,850,100	2,158,000	1,414,800	17,710,300	18,961,400	13,015,600	5,795,200
Percent of value of property	57.1	57.1	53.4	56.7	55.7	56.9	64.6	55.8	70.2	55.6	54.1	57.1
Average debt (dollars)	3,465	3,460	2,934	3,513	3,258	3,580	5,289	3,238	4,204	3,229	3,063	3,669

Table A-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE STATE: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	165,513	161,299	25,385	93,647	28,435	65,212	1,655	1,291	8,763	15,042	15,366	4,214
RACE OF OCCUPANTS												
White	164,300	160,126	25,192	93,036	28,226	64,808	1,650	1,277	8,633	14,878	15,260	4,174
Negro	1,065	1,031	122	546	190	356	5	13	117	145	83	34
Other nonwhite	148	142	21	65	17	48	-	1	13	19	23	6
YEAR BUILT												
Reporting year built	154,761	151,100	24,306	87,359	26,666	60,693	1,806	1,228	8,205	14,063	14,128	3,651
1930 to 1940	27,215	26,597	5,075	18,360	5,003	8,357	1,010	306	1,241	2,477	3,122	618
1920 to 1929	44,346	43,404	7,143	25,113	7,574	17,539	560	317	2,834	3,343	4,094	942
1910 to 1919	22,632	22,117	3,247	13,359	3,983	9,376	89	182	1,212	2,114	1,914	515
1900 to 1909	18,889	18,329	2,649	11,251	3,186	8,065	46	145	910	1,758	1,570	510
1880 to 1899	23,282	22,708	3,593	13,608	3,900	9,708	52	156	1,147	2,232	1,915	574
1879 or earlier	18,447	17,945	2,594	10,668	3,020	7,648	49	122	861	2,144	1,507	502

Table A-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE STATE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	165,513	161,299	25,335	93,647	28,435	65,212	1,855	1,291	8,763	15,042	15,366	4,214
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	156,949	154,176	24,493	89,508	27,096	62,412	1,781	1,233	8,345	14,405	14,411	2,773
Under \$500.....	7,961	7,849	1,148	4,141	1,255	2,886	14	73	153	1,648	672	132
\$500 to \$999.....	16,173	15,263	2,522	9,077	2,689	6,388	17	96	448	2,198	1,503	310
\$1,000 to \$1,499.....	19,989	19,663	3,275	11,385	3,545	7,840	31	143	780	2,132	1,917	326
\$1,500 to \$1,999.....	18,050	17,776	3,008	10,267	3,216	7,051	38	142	1,000	1,605	1,715	274
\$2,000 to \$2,499.....	20,748	20,400	3,354	11,853	3,863	7,990	111	186	1,233	1,646	2,017	348
\$2,500 to \$2,999.....	14,938	14,685	2,541	8,405	2,592	5,813	95	108	1,010	1,082	1,444	258
\$3,000 to \$3,999.....	25,186	24,719	4,178	14,349	4,293	10,056	245	200	1,695	1,640	2,411	467
\$4,000 to \$4,999.....	15,012	14,741	2,323	8,599	2,536	6,063	264	114	978	1,065	1,393	271
\$5,000 to \$5,999.....	8,137	7,980	1,134	4,676	1,388	3,288	276	66	504	588	686	157
\$6,000 to \$7,499.....	6,042	5,912	672	3,727	975	2,752	275	52	361	413	412	130
\$7,500 to \$9,999.....	2,894	2,841	196	1,372	495	1,377	226	33	138	221	155	53
\$10,000 to \$14,999.....	1,377	1,339	66	866	220	646	151	16	43	129	68	38
\$15,000 to \$19,999.....	307	296	18	210	56	154	29	1	2	27	9	11
\$20,000 and over.....	115	112	3	81	23	58	8	1	-	10	9	3
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	158,926	156,861	24,727	91,483	27,632	63,801	1,818	1,255	8,763	14,127	14,688	2,065
Under 4.0%.....	969	954	106	390	156	234	6	6	-	285	161	15
4.0%.....	1,602	1,376	144	532	177	405	46	23	-	592	189	26
4.1% to 4.4%.....	15	15	1	10	3	7	1	-	-	2	1	-
4.5%.....	12,369	12,279	499	1,757	563	1,194	331	90	8,763	317	472	90
4.6% to 4.9%.....	45	43	4	19	6	13	10	-	-	8	7	2
5.0%.....	30,889	30,377	2,992	19,956	4,955	15,001	548	230	-	3,579	3,072	512
5.1% to 5.4%.....	238	235	71	131	64	117	6	2	-	15	10	3
5.5%.....	73,732	77,805	15,715	50,327	14,792	36,035	648	520	-	2,689	7,405	947
5.6% to 5.9%.....	105	103	14	68	25	42	1	3	-	6	11	2
6.0%.....	32,927	32,478	5,086	17,305	6,793	10,512	163	360	-	6,315	3,249	449
6.1% to 6.4%.....	26	25	4	17	5	12	-	1	-	2	1	1
6.5%.....	295	293	38	156	50	106	4	6	-	47	42	2
6.6% to 6.9%.....	11	11	2	8	4	4	-	-	-	-	1	-
7.0%.....	337	331	23	100	53	47	1	5	-	169	33	6
7.1% to 7.4%.....	1	1	-	1	-	1	-	-	-	-	-	-
7.5%.....	19	19	1	10	5	5	1	-	-	6	1	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	276	265	27	96	30	66	2	9	-	100	32	10
Average interest rate..... (percent).....	5.41	5.41	5.51	5.45	5.50	5.43	5.14	5.49	4.50	5.50	5.44	5.43
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	111,775	110,361	23,276	57,246	22,822	34,424	1,480	1,055	8,136	6,566	12,602	1,414
Real estate taxes included in payment.....	23,944	23,567	7,306	12,784	6,139	6,645	134	290	3,737	685	3,531	377
Monthly.....	26,375	26,055	7,020	11,193	5,735	5,464	137	273	3,632	451	3,313	320
Quarterly.....	1,326	1,313	89	937	187	800	31	7	45	90	64	13
Semiannual.....	295	283	12	193	37	156	7	1	7	54	14	7
Annual.....	85	84	7	40	6	34	2	-	5	20	10	1
Other.....	261	259	32	134	57	77	6	2	15	23	53	2
Not reporting frequency of payment.....	602	568	146	231	117	114	1	7	33	17	73	34
Real estate taxes not included in payment.....	80,518	79,604	15,517	43,340	16,331	27,009	1,273	751	4,232	5,694	8,070	914
Monthly.....	52,157	51,389	14,239	21,837	9,178	12,709	643	614	4,038	2,638	7,230	568
Quarterly.....	20,214	20,008	658	16,716	2,713	14,008	494	92	34	1,226	733	206
Semiannual.....	5,441	5,373	216	3,461	509	2,952	108	24	37	1,264	268	63
Annual.....	952	939	45	436	87	349	12	3	9	373	61	13
Other.....	341	333	40	164	44	120	2	6	7	86	33	3
Not reporting frequency of payment.....	1,413	1,352	319	676	269	407	14	12	57	97	177	61
Not reporting tax payment requirements.....	2,312	2,190	453	1,122	352	770	23	14	117	197	264	123
Monthly.....	1,378	1,303	410	479	242	237	13	10	104	91	197	75
Quarterly.....	596	565	15	464	79	335	3	2	2	50	25	30
Semiannual.....	134	126	9	117	15	102	2	1	1	36	10	6
Annual.....	26	24	1	3	2	6	-	-	-	9	5	2
Other.....	16	15	2	4	-	4	-	-	2	5	2	1
Not reporting frequency of payment.....	113	106	16	50	14	35	1	1	8	6	24	7
No principal payments required.....	45,667	44,900	1,772	33,037	4,389	28,198	329	204	477	5,779	2,252	737
Monthly.....	6,902	6,774	980	3,631	1,501	2,130	53	76	373	733	913	123
Quarterly.....	23,758	23,410	465	20,574	2,322	18,252	145	52	50	1,576	543	343
Semiannual.....	13,051	11,862	214	7,430	835	6,595	102	64	23	3,463	556	139
Annual.....	1,677	1,646	37	632	96	596	17	5	7	771	117	31
Other.....	323	323	34	194	41	153	2	3	1	69	29	6
Not reporting frequency of payment.....	951	886	52	566	94	472	10	4	13	157	84	65
Not reporting principal payment requirements.....	4,539	2,667	135	1,650	393	1,262	25	21	132	402	242	1,322
Monthly.....	990	829	130	425	210	215	4	10	100	36	112	161
Quarterly.....	801	696	170	598	32	516	6	3	2	44	26	105
Semiannual.....	455	400	7	263	19	244	6	3	1	85	35	56
Annual.....	110	93	2	47	7	40	4	-	-	37	3	17
Other.....	39	36	1	14	4	10	-	-	-	13	3	3
Not reporting frequency of payment.....	2,194	613	38	313	76	237	5	5	29	160	63	1,531
No regular payments required.....	3,482	3,371	103	1,654	326	1,328	21	11	13	1,235	270	311

HOUSING—NONFARM MORTGAGES

Table A-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt						Reporting interest rate					
Under \$500	7,981	401	4,198	2,661	721	Under 4.0%	969	115	478	298	83
\$500 to \$999	16,178	1,150	8,654	5,308	1,061	4.0%	1,602	185	741	583	143
\$1,000 to \$1,499	19,989	1,975	10,717	6,146	1,151	4.1% to 4.4%	15	8	7	5	-
\$1,500 to \$1,999	18,050	2,510	9,664	5,044	882	4.5%	12,369	4,576	6,169	1,180	444
\$2,000 to \$2,499	20,748	3,547	10,574	5,576	1,051	4.6% to 4.9%	45	4	30	9	2
\$2,500 to \$2,999	14,938	3,111	7,261	3,940	626	5.0%	30,889	4,295	13,845	11,050	1,699
\$3,000 to \$3,999	25,186	6,173	11,401	6,517	1,095	5.1% to 5.4%	288	45	141	71	31
\$4,000 to \$4,999	15,012	4,241	6,410	3,706	655	5.5%	78,752	18,958	40,248	21,387	3,164
\$5,000 to \$5,999	8,187	2,359	3,388	2,027	413	5.6% to 5.9%	105	9	56	37	3
\$6,000 to \$7,499	6,042	1,509	2,680	1,556	347	6.0%	32,927	4,941	16,552	9,788	1,645
\$7,500 to \$9,999	2,894	511	1,388	884	161	6.1% to 6.4%	26	4	10	10	2
\$10,000 to \$14,999	1,377	153	652	453	119	6.5%	295	41	189	101	14
\$15,000 to \$19,999	807	23	140	116	28	6.6% to 6.9%	11	1	4	6	-
\$20,000 and over	115	3	54	44	14	7.0%	337	20	128	167	22
						7.1% to 7.4%	1	-	-	7	1
						7.5%	19	2	9	-	-
						7.6% to 7.9%	276	19	110	133	14
						8.0% and over	5.41	5.33	5.42	5.44	5.39
						Average interest rate...(percent)...					

Table A-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	130,470	86,960	23,187	64,356	1,417	41,510
Total first mortgage outstanding debt (dollars)	346,427,000	241,603,700	75,977,300	161,909,600	3,716,800	106,823,300
Total annual mortgage payment (dollars)	37,824,103	31,552,871	11,316,225	19,780,278	456,368	6,271,232
Average first mortgage outstanding debt (dollars)	2,671	2,716	3,277	2,516	2,623	2,573
Average value of property (dollars)	4,946	4,894	5,072	4,828	4,976	5,058
Average annual estimated rental value (dollars)	522	521	546	511	542	524
Average annual mortgage payment (dollars)	290	355	488	307	322	151
Percent which annual mortgage payment represents of—						
First mortgage debt	10.9	13.1	14.9	12.2	12.3	5.9
Value of property	5.9	7.2	9.6	6.4	6.5	3.0
Estimated annual rental value	55.6	68.1	89.4	60.1	59.5	28.8
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	73,356	67,200	21,997	44,318	885	6,156
Average first mortgage outstanding debt (dollars)	2,586	2,592	3,282	2,252	2,435	2,521
Average value of property (dollars)	4,587	4,598	5,027	4,379	4,518	4,528
Average annual estimated rental value (dollars)	491	492	541	497	495	482
Average annual mortgage payment (dollars)	365	381	497	323	368	190
Percent which annual mortgage payment represents of—						
First mortgage debt	14.1	14.7	15.1	14.3	15.1	7.6
Value of property	8.0	8.3	9.9	7.4	8.2	4.2
Estimated annual rental value	74.2	77.4	91.8	69.1	74.5	39.5
Monthly mortgage payment—						
Under \$10	7,621	5,152	247	4,798	107	2,469
\$10 to \$14	8,464	7,178	698	6,350	150	1,286
\$15 to \$19	8,751	7,932	1,272	6,564	96	819
\$20 to \$24	9,429	8,881	1,998	6,765	123	548
\$25 to \$29	8,640	8,340	2,518	5,709	113	300
\$30 to \$39	12,889	12,532	5,292	7,115	125	357
\$40 to \$49	8,175	8,001	4,376	3,553	72	174
\$50 to \$59	4,523	4,431	2,678	1,702	51	92
\$60 to \$74	2,921	2,866	1,354	974	38	55
\$75 to \$99	1,298	1,269	765	487	16	29
\$100 and over	645	618	303	301	14	27
Average monthly mortgage payment (dollars)	30.39	31.72	41.42	26.98	30.69	15.86
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	57,114	21,760	1,190	20,038	532	35,354
Average first mortgage outstanding debt (dollars)	2,780	3,100	3,185	3,099	2,986	2,583
Average value of property (dollars)	5,408	5,825	5,916	5,821	5,789	5,152
Average annual estimated rental value (dollars)	561	610	625	608	620	531
Average annual mortgage payment (dollars)	194	274	322	272	245	144
Percent which annual mortgage payment represents of—						
First mortgage debt	7.0	8.9	10.1	8.8	8.4	5.6
Value of property	3.6	4.7	5.4	4.7	4.3	2.8
Estimated annual rental value	24.5	45.0	51.4	44.8	39.6	27.1

Table B-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940.....	105,386	97,235	41,202	42.4	56,033	4,319	3,782	36,929	20,405	55.3	16,524
COLOR OF OCCUPANTS											
White.....	-	96,499	40,918	42.4	55,581	-	-	36,675	20,269	55.3	16,406
Nonwhite.....	-	736	284	38.6	452	-	-	254	136	53.5	118
TYPE OF STRUCTURE											
1-family.....	47,477	41,002	28,864	70.4	12,138	2,848	3,627	25,619	13,598	53.1	12,021
Other.....	57,859	56,233	12,338	21.9	43,895	1,471	155	11,310	6,807	60.2	4,503
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	44,362	38,159	26,289	68.9	11,870	2,665	3,588	25,433	13,496	53.1	11,937
Under \$5.....	309	236	166	70.3	70	16	57	147	21	14.3	126
\$5 to \$9.....	1,240	1,015	460	45.3	555	99	126	427	117	27.4	310
\$10 to \$14.....	3,343	2,926	1,276	43.6	1,650	195	222	1,218	556	45.6	662
\$15 to \$19.....	5,320	4,911	2,477	50.4	2,434	269	140	2,398	1,240	51.7	1,158
\$20 to \$24.....	5,853	5,472	3,320	60.7	2,152	223	153	3,208	1,749	54.5	1,459
\$25 to \$29.....	6,124	5,662	3,762	66.4	1,900	230	232	3,656	1,987	54.3	1,669
\$30 to \$39.....	8,812	8,223	6,315	76.8	1,908	322	267	6,172	3,554	57.6	2,618
\$40 to \$49.....	4,873	4,327	3,612	83.5	715	200	346	3,509	1,957	55.8	1,552
\$50 to \$59.....	2,917	2,313	2,022	87.4	291	174	480	1,952	1,010	51.7	942
\$60 to \$74.....	1,974	1,576	1,464	92.9	112	65	338	1,403	733	52.2	670
\$75 to \$99.....	1,347	841	777	92.4	64	179	327	737	354	48.0	383
\$100 and over.....	2,250	657	638	97.1	19	638	905	606	218	36.0	388
Median monthly rent.....(dollars).....	29.49	28.49	32.17	-	22.35	38.68	54.76	32.19	32.53	-	31.73

Table B-2.—1- TO 4-FAMILY URBAN PROPERTIES, AND VALUE OF 1-FAMILY URBAN PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	20,405	14,112	184	475	848	1,323	1,391	3,255	2,369	1,650	1,426	648	374	94	56	24	6,293
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	19,350	13,337	166	452	808	1,239	1,304	3,060	2,248	1,570	1,354	618	357	91	52	18	6,013
Average interest rate.....(%).....	5.51	5.51	5.61	5.52	5.55	5.52	5.55	5.53	5.51	5.48	5.47	5.45	5.44	-	-	-	5.52
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	19,858	13,709	176	464	833	1,293	1,349	3,163	2,305	1,609	1,370	622	360	91	54	20	6,149
Building and loan association.....	2,981	2,171	20	54	124	193	251	574	395	239	188	79	38	7	5	4	610
Commercial bank.....	3,294	2,369	29	89	177	220	242	549	376	268	220	111	54	19	11	4	925
Savings bank.....	9,883	6,477	44	200	325	592	578	1,465	1,110	816	713	325	219	51	27	12	3,406
Life insurance company.....	15	14	-	-	-	1	1	2	2	2	-	3	2	-	-	-	1
Mortgage company.....	177	140	2	3	7	10	9	27	26	19	2	4	2	2	-	-	37
Home Owners' Loan Corporation.....	607	583	3	20	46	78	64	151	103	58	48	20	10	1	1	-	224
Individual.....	1,580	1,141	58	60	97	113	107	241	167	113	99	49	25	6	6	-	439
Other.....	1,121	814	20	38	57	86	97	173	123	87	63	31	10	5	4	-	307
Reporting debt and value.....	18,905	13,119	168	444	786	1,190	1,276	3,012	2,236	1,560	1,350	605	351	89	52	-	5,786
JUNIOR MORTGAGE																	
First mortgage only.....	2,049	1,652	27	79	138	165	159	376	256	169	169	63	28	15	8	-	397
First and junior mortgage.....	802	518	7	13	31	38	44	119	82	68	65	30	13	7	1	-	284
With 1st mtg.; not rptg. on junior.....	16,054	10,949	134	352	617	987	1,073	2,517	1,898	1,323	1,116	512	310	67	43	-	5,105
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	3,931	3,026	162	340	450	503	428	660	247	149	63	17	6	1	-	-	905
\$1,000 to \$1,499.....	2,798	2,086	6	92	226	314	292	588	290	155	82	28	11	2	-	-	712
\$1,500 to \$1,999.....	2,505	1,825	-	12	92	242	263	539	330	167	99	21	7	1	2	-	680
\$2,000 to \$2,499.....	2,617	1,763	-	-	18	84	201	587	420	234	156	44	15	2	2	-	754
\$2,500 to \$2,999.....	1,767	1,195	-	-	-	47	74	351	346	193	127	40	16	-	1	-	572
\$3,000 to \$3,999.....	2,643	1,672	-	-	-	-	18	218	481	422	365	124	38	5	1	-	971
\$4,000 to \$4,999.....	1,373	824	-	-	-	-	-	19	105	190	291	145	62	8	4	-	549
\$5,000 to \$5,999.....	685	358	-	-	-	-	-	-	17	42	111	97	71	16	4	-	327
\$6,000 to \$7,499.....	423	229	-	-	-	-	-	-	8	50	67	74	20	10	-	-	194
\$7,500 to \$9,999.....	167	91	-	-	-	-	-	-	-	-	6	22	37	18	8	-	76
\$10,000 to \$14,999.....	72	40	-	-	-	-	-	-	-	-	-	-	14	15	11	-	32
\$15,000 to \$19,999.....	14	5	-	-	-	-	-	-	-	-	-	-	-	1	4	-	9
\$20,000 and over.....	10	5	-	-	-	-	-	-	-	-	-	-	-	-	5	-	5
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	84,786	54,885	111	500	1,277	2,464	3,280	9,802	9,425	7,979	8,585	4,931	3,823	1,876	1,332	-	29,901
Average value.....(dollars).....	4,485	4,184	658	1,126	1,625	2,070	2,571	3,254	4,215	5,115	6,360	8,150	10,891	-	-	-	5,168
Debt on first & jr. mtgs.....(thous.).....	42,692	27,491	65	301	684	1,342	1,672	4,979	4,908	3,987	4,318	2,376	1,787	604	471	-	15,201
Percent of value of property.....	50.4	50.1	59.2	60.1	53.5	54.5	51.0	50.8	52.1	50.0	50.3	48.2	46.7	-	-	-	50.8
Average debt.....(dollars).....	2,258	2,096	389	677	870	1,128	1,310	1,653	2,195	2,556	3,198	3,326	5,090	-	-	-	2,627
Debt on first mtgs.....(thousands).....	41,971	27,064	63	297	671	1,327	1,644	4,901	4,841	3,982	4,230	2,342	1,764	592	461	-	14,907
Percent of value of property.....	49.3	49.3	57.4	59.3	52.5	53.9	50.1	50.0	51.4	49.3	49.3	47.5	46.1	-	-	-	49.9
Average debt.....(dollars).....	2,220	2,063	377	668	853	1,115	1,288	1,627	2,165	2,521	3,133	3,870	5,026	-	-	-	2,576

HOUSING—NONFARM MORTGAGES

Table B-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY URBAN PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	20,405	19,858	2,981	13,177	3,294	9,883	15	177	807	1,580	1,121	547
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	19,350	19,107	2,971	12,760	3,132	9,628	14	174	807	1,463	1,018	243
Average interest rate (percent)	5.51	5.51	5.59	5.56	5.61	5.54	-	5.68	4.50	5.48	5.55	5.55
Reporting debt and value	18,905	18,581	2,798	12,368	2,997	9,371	13	169	749	1,482	1,002	324
Percent distribution	-	100.0	15.1	66.6	16.1	50.4	0.1	0.9	4.0	8.0	5.4	-
JUNIOR MORTGAGE												
1- to 4-family properties	18,905	18,581	2,798	12,368	2,997	9,371	13	169	749	1,482	1,002	324
First mortgage only	2,049	2,022	384	1,319	432	887	1	8	84	188	88	27
First and junior mortgage	802	786	94	515	128	807	1	3	32	60	31	66
With first mortgage; not reporting on junior mortgage	16,054	15,823	2,370	10,534	2,437	8,097	11	158	633	1,234	883	231
1-family properties	13,119	12,907	2,028	8,375	2,189	6,186	12	136	542	1,083	781	212
First mortgage only	1,652	1,628	259	1,074	365	708	1	8	64	144	78	24
First and junior mortgage	518	482	65	330	81	249	1	2	22	44	18	36
With first mortgage; not reporting on junior mortgage	10,949	10,797	1,704	6,971	1,742	5,229	10	126	456	895	685	158
2- to 4-family properties	5,786	5,674	770	3,993	808	3,185	1	33	207	399	271	112
First mortgage only	397	394	75	245	66	179	-	-	20	44	10	3
First and junior mortgage	284	254	29	185	47	138	-	1	10	16	13	30
With first mortgage; not reporting on junior mortgage	5,105	5,026	666	3,563	695	2,868	1	32	177	339	248	79
RELATION OF DEBT TO VALUE												
1- to 4-family properties	18,905	18,581	2,798	12,368	2,997	9,371	13	169	749	1,482	1,002	324
Value of property (dollars)	84,785,900	83,233,800	11,756,200	57,112,600	13,123,900	43,983,700	73,000	740,800	3,029,100	6,267,900	4,244,200	1,552,100
Average value (dollars)	4,485	4,480	4,205	4,618	4,379	4,694	-	4,383	4,044	4,229	4,236	4,790
Debt on first and junior mortgages (dollars)	42,691,900	41,614,800	5,903,200	28,122,700	6,534,200	21,588,500	40,700	374,700	1,972,400	3,218,000	2,182,600	877,600
Percent of value of property	50.4	50.2	50.2	49.2	49.8	49.1	-	50.6	65.1	51.3	51.4	56.5
Average debt (dollars)	2,258	2,250	2,110	2,274	2,180	2,304	-	2,217	2,638	2,171	2,178	2,709
Debt on first mortgages (dollars)	41,970,500	41,162,500	5,834,700	27,645,000	6,419,800	21,225,200	40,700	373,400	1,950,300	3,166,900	2,151,500	808,000
Percent distribution	-	100.0	14.2	67.2	15.6	51.6	0.1	0.9	4.7	7.7	5.2	-
Percent of value of property	49.5	49.5	48.4	48.4	48.9	48.3	-	50.4	64.4	50.5	50.7	52.1
Average debt (dollars)	2,220	2,215	2,085	2,235	2,142	2,255	-	2,209	2,604	2,137	2,147	2,494
1-family properties	13,119	12,907	2,028	8,375	2,189	6,186	12	136	542	1,083	781	212
Value of property (dollars)	54,885,400	53,928,900	8,091,800	36,088,000	9,155,300	26,932,700	66,000	583,000	2,042,700	4,162,200	2,893,200	958,500
Average value (dollars)	4,184	4,178	3,990	4,309	4,182	4,354	-	4,287	3,769	3,843	3,958	4,521
Debt on first and junior mortgages (dollars)	27,491,300	26,990,900	4,088,800	17,750,300	4,536,200	13,214,100	35,300	297,300	1,288,700	2,101,200	1,469,900	500,400
Percent of value of property	50.1	50.1	49.8	49.2	49.5	49.1	-	51.0	63.1	50.5	51.5	52.2
Average debt (dollars)	2,096	2,091	1,987	2,119	2,072	2,136	-	2,186	2,378	1,940	2,037	2,360
Debt on first mortgages (dollars)	27,063,500	26,596,600	3,985,200	17,464,900	4,466,500	12,998,400	35,300	296,500	1,273,800	2,067,600	1,473,800	466,900
Percent of value of property	49.3	49.3	49.2	48.4	48.8	48.3	-	50.9	62.4	49.7	50.9	48.7
Average debt (dollars)	2,063	2,061	1,965	2,085	2,040	2,101	-	2,180	2,350	1,909	2,015	2,208
2- to 4-family properties	5,786	5,674	770	3,993	808	3,185	1	33	207	399	271	112
Value of property (dollars)	29,900,500	29,306,900	3,674,400	21,024,600	3,968,600	17,056,000	7,000	157,800	986,400	2,105,700	1,351,000	593,600
Average value (dollars)	5,168	5,165	4,772	5,265	4,912	5,355	-	4,765	5,277	4,985	5,300	5,300
Debt on first and junior mortgages (dollars)	15,200,600	14,823,400	1,874,400	10,372,400	1,998,000	8,374,400	5,400	77,400	683,700	1,116,600	693,800	377,200
Percent of value of property	50.8	50.6	51.0	49.3	50.3	49.1	-	49.0	69.3	53.0	51.3	63.5
Average debt (dollars)	2,627	2,613	2,434	2,598	2,473	2,629	-	3,303	2,799	2,558	3,368	
Debt on first mortgages (dollars)	14,907,000	14,565,900	1,849,500	10,180,100	1,953,300	8,226,800	5,400	76,900	676,500	1,099,300	678,200	341,100
Percent of value of property	49.9	49.7	50.3	48.4	49.2	48.2	-	48.8	68.6	52.2	50.2	57.5
Average debt (dollars)	2,576	2,567	2,402	2,549	2,417	2,583	-	2,268	2,755	2,508	3,046	

Table B-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY URBAN PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	14,112	13,709	2,171	8,846	2,369	6,477	14	140	583	1,141	814	403
RACE OF OCCUPANTS												
White	14,011	13,614	2,158	8,786	2,356	6,430	14	139	573	1,134	810	397
Negro	93	87	12	55	12	43	-	1	10	6	3	6
Other nonwhite	8	8	1	5	1	4	-	-	-	1	1	-
YEAR BUILT												
Reporting year built	12,566	12,213	1,998	7,837	2,043	5,794	13	136	520	1,057	652	353
1930 to 1940	1,869	1,825	352	1,044	380	664	4	34	39	212	140	44
1920 to 1929	2,954	2,870	478	1,845	542	1,303	2	33	143	214	155	84
1910 to 1919	1,907	1,853	274	1,224	307	917	1	27	95	152	80	54
1900 to 1909	1,670	1,632	265	1,070	246	824	2	17	70	123	85	38
1880 to 1899	2,264	2,195	378	1,422	290	1,132	1	14	91	176	118	69
1879 or earlier	1,902	1,838	251	1,232	278	954	3	11	82	180	79	64

Table B-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY URBAN PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS		Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder	
				Total	Commercial bank							Savings bank
1-family mortgaged properties	14,118	13,709	2,171	8,846	2,869	6,477	14	140	588	1,141	814	408
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	13,185	12,922	2,029	8,389	2,192	6,197	12	186	542	1,063	731	213
Under \$500	1,113	1,102	148	711	205	506	1	16	12	150	64	11
\$500 to \$999	1,964	1,928	310	1,245	311	934	1	12	53	187	120	36
\$1,000 to \$1,499	2,114	2,088	323	1,392	305	1,007	1	15	53	172	102	26
\$1,500 to \$1,999	1,844	1,813	356	1,112	295	817	-	19	97	132	97	31
\$2,000 to \$2,499	1,763	1,738	277	1,110	283	827	4	15	83	125	109	30
\$2,500 to \$2,999	1,192	1,173	208	737	205	532	-	20	55	89	64	19
\$3,000 to \$3,999	1,671	1,641	244	1,080	264	816	2	23	93	98	98	30
\$4,000 to \$4,999	793	777	96	527	123	399	1	9	33	57	54	15
\$5,000 to \$5,999	338	322	37	234	60	174	1	2	19	29	10	6
\$6,000 to \$7,499	211	205	20	149	30	119	-	1	10	18	7	6
\$7,500 to \$9,999	86	85	6	60	20	40	-	1	3	10	5	1
\$10,000 to \$14,999	36	35	3	27	5	22	1	-	1	3	-	1
\$15,000 to \$19,999	5	5	-	2	-	2	-	-	-	2	1	-
\$20,000 and over	5	5	1	3	1	2	-	-	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	13,327	13,130	2,095	8,558	2,253	6,305	13	138	533	1,057	736	157
Under 4.0%	78	73	8	31	15	16	-	1	-	19	14	-
4.0%	127	126	35	26	8	18	-	1	-	51	13	1
4.1% to 4.4%	2	2	-	2	1	1	-	-	-	-	-	-
4.5%	716	714	21	64	23	39	-	2	583	21	23	2
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	1,776	1,758	228	1,159	284	875	-	16	-	247	108	18
5.1% to 5.4%	16	16	2	11	6	5	-	-	-	3	-	-
5.5%	6,620	6,526	1,044	4,915	1,027	3,888	8	48	-	227	284	94
5.6% to 5.9%	11	11	2	6	1	5	-	2	-	1	-	-
6.0%	3,920	3,879	744	2,301	866	1,435	5	66	-	475	288	41
6.1% to 6.4%	5	5	2	3	-	3	-	-	-	2	1	-
6.5%	24	24	4	16	6	10	-	1	-	-	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	24	23	2	12	9	3	-	-	-	5	4	1
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	6	1	-
8.0% and over	23	23	3	12	5	7	-	1	-	-	-	-
Average interest rate (percent)	5.51	5.51	5.58	5.55	5.61	5.53	-	5.69	4.50	5.50	5.53	5.56
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	8,149	8,054	1,969	4,380	1,862	2,513	5	122	529	418	631	95
Real estate taxes included in payment	1,839	1,825	447	961	423	538	1	43	217	49	107	14
Monthly	1,637	1,625	421	834	403	431	-	43	205	29	93	12
Quarterly	89	89	9	65	8	57	1	-	2	11	1	-
Semiannual	35	35	-	26	3	23	-	-	1	5	3	-
Annual	8	8	-	5	-	5	-	-	-	1	2	-
Other	19	19	1	11	3	8	-	-	-	3	4	2
Not reporting frequency of payment	51	49	16	20	6	14	-	-	-	9	4	-
Real estate taxes not included in payment	6,179	6,102	1,498	3,350	1,422	1,928	4	77	307	356	510	77
Monthly	4,561	4,506	1,398	2,028	1,234	843	3	69	299	212	443	45
Quarterly	1,012	995	50	856	119	737	1	7	1	35	45	17
Semiannual	409	402	16	291	38	253	-	-	2	79	14	7
Annual	74	73	4	46	9	37	-	-	2	19	2	1
Other	37	37	5	21	3	13	-	1	-	8	2	-
Not reporting frequency of payment	96	89	25	54	19	35	-	-	3	3	4	7
Not reporting tax payment requirements	131	127	24	69	17	52	-	2	5	13	14	4
Monthly	80	78	22	31	9	22	-	2	4	7	12	2
Quarterly	36	34	1	25	5	23	-	-	-	4	1	2
Semiannual	9	9	1	4	2	2	-	-	1	2	1	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	1	-	1	-	1	-	-	-	-	-	-
Not reporting frequency of payment	5	5	-	5	1	4	-	-	-	-	-	-
No principal payments required	4,902	4,843	174	3,943	423	3,520	7	12	39	521	142	59
Monthly	575	568	31	363	149	214	1	4	30	51	38	7
Quarterly	2,342	2,317	43	2,144	153	1,935	1	3	3	89	29	25
Semiannual	1,661	1,647	26	1,263	104	1,164	4	5	3	286	55	14
Annual	183	179	3	90	8	82	1	-	1	73	11	4
Other	38	38	3	23	3	20	-	-	-	8	4	-
Not reporting frequency of payment	103	94	13	60	6	54	-	-	2	14	5	9
Not reporting principal payment requirements	477	243	12	164	32	132	1	3	14	40	14	229
Monthly	83	66	9	33	13	17	-	2	9	4	9	17
Quarterly	70	65	1	58	6	52	-	-	1	4	1	5
Semiannual	43	42	-	29	1	28	-	-	-	11	2	6
Annual	11	10	-	4	2	2	-	-	-	6	-	1
Other	5	5	-	4	-	4	-	-	-	1	-	-
Not reporting frequency of payment	260	60	2	36	7	29	1	1	4	14	2	200
No regular payments required	584	564	16	354	47	307	1	3	1	162	27	20

HOUSING—NONFARM MORTGAGES

Table B-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY URBAN PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt	13,185	1,753	5,746	4,711	925	Reporting interest rate	13,387	1,791	5,904	4,785	857
Under \$500	1,113	66	509	446	92	Under 4.0%	73	5	33	25	10
\$500 to \$999	1,964	102	911	795	156	4.0% to 4.4%	127	18	55	42	17
\$1,000 to \$1,499	2,114	217	984	778	140	4.1% to 4.4%	2	-	2	-	-
\$1,500 to \$1,999	1,844	253	891	589	111	4.5%	716	288	378	73	32
\$2,000 to \$2,499	1,763	269	799	583	112	4.6% to 4.9%	-	-	-	-	-
\$2,500 to \$2,999	1,192	191	529	396	74	5.0%	1,776	170	726	748	132
\$3,000 to \$3,999	1,671	351	631	589	100	5.1% to 5.4%	16	3	8	1	4
\$4,000 to \$4,999	793	166	294	272	61	5.5%	6,620	921	2,481	2,804	414
\$5,000 to \$5,999	333	90	96	124	28	5.6% to 5.9%	11	-	6	4	1
\$6,000 to \$7,499	211	88	62	86	30	6.0%	3,920	435	2,178	1,063	244
\$7,500 to \$9,999	86	9	26	36	15	6.1% to 6.4%	5	-	2	3	-
\$10,000 to \$14,999	36	5	11	16	4	6.5%	24	2	13	7	2
\$15,000 to \$19,999	5	-	1	4	-	6.6% to 6.9%	-	-	-	-	-
\$20,000 and over	5	1	2	-	2	7.0%	24	1	18	9	1
						7.1% to 7.4%	-	-	-	-	-
						7.5%	-	-	-	-	-
						7.6% to 7.9%	-	-	-	-	-
						8.0% and over	28	3	14	6	-
						Average interest rate—(percent)	5.51	5.43	5.55	5.50	5.47

Table B-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY URBAN PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED (Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	10,787	6,335	1,498	4,754	83	4,452
Total first mortgage outstanding debt (dollars)	22,002,900	13,000,100	3,961,700	8,881,100	157,800	9,002,800
Total annual mortgage payment (dollars)	2,262,868	1,741,653	560,188	1,155,486	25,984	521,215
Average first mortgage outstanding debt (dollars)	2,040	2,052	2,645	1,968	-	2,022
Average value of property (dollars)	4,143	4,038	4,491	3,899	-	4,232
Average annual estimated rental value (dollars)	406	399	432	389	-	416
Average annual mortgage payment (dollars)	210	275	374	243	-	117
Percent which annual mortgage payment represents of—						
First mortgage debt	10.3	13.4	14.1	13.0	-	5.8
Value of property	5.1	6.8	8.3	6.2	-	2.7
Estimated annual rental value	51.7	68.9	86.6	62.5	-	28.2
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	5,876	5,176	1,410	3,710	56	500
Average first mortgage outstanding debt (dollars)	2,024	2,018	2,649	1,781	-	2,065
Average value of property (dollars)	3,887	3,885	4,428	3,685	-	3,898
Average annual estimated rental value (dollars)	386	386	427	370	-	394
Average annual mortgage payment (dollars)	274	285	377	249	-	157
Percent which annual mortgage payment represents of—						
First mortgage debt	13.5	14.1	14.2	14.0	-	7.6
Value of property	7.0	7.3	8.5	6.8	-	4.0
Estimated annual rental value	70.8	73.9	88.3	67.2	-	40.0
Monthly mortgage payment—						
Under \$10	851	616	81	573	12	235
\$10 to \$14	924	813	88	714	11	111
\$15 to \$19	869	823	163	652	8	46
\$20 to \$24	866	836	205	624	9	48
\$25 to \$29	679	661	210	447	4	18
\$30 to \$39	845	824	377	440	7	21
\$40 to \$49	339	327	181	144	2	12
\$50 to \$59	146	139	76	62	1	7
\$60 to \$74	85	85	56	29	-	-
\$75 to \$99	33	33	16	16	1	-
\$100 and over	19	17	7	9	1	2
Average monthly mortgage payment (dollars)	22.21	23.74	31.40	20.75	-	13.12
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	5,111	1,159	88	1,044	27	3,958
Average first mortgage outstanding debt (dollars)	2,058	2,206	-	2,176	-	2,014
Average value of property (dollars)	4,427	4,720	-	4,559	-	4,341
Average annual estimated rental value (dollars)	428	460	-	454	-	415
Average annual mortgage payment (dollars)	139	230	-	222	-	112
Percent which annual mortgage payment represents of—						
First mortgage debt	6.7	10.4	-	10.2	-	5.6
Value of property	3.1	4.9	-	4.8	-	2.5
Estimated annual rental value	22.4	50.1	-	48.8	-	26.8

Table C-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940	80,745	51,513	29,701	57.7	21,812	11,392	17,340	28,087	12,734	45.3	15,353
COLOR OF OCCUPANTS											
White	-	50,558	29,151	57.7	21,407	-	-	27,559	12,496	45.3	15,063
Nonwhite	-	955	550	57.6	405	-	-	528	238	45.1	290
TYPE OF STRUCTURE											
1-family	66,279	38,270	26,324	68.8	11,946	10,570	17,439	25,105	11,291	45.0	13,814
Other	14,466	13,243	3,377	25.5	9,866	822	401	2,982	1,443	48.4	1,539
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent	63,950	37,561	25,977	69.2	11,584	9,951	16,438	24,864	11,157	44.9	13,707
Under \$5	1,186	727	514	70.7	213	304	155	453	63	13.9	390
\$5 to \$9	3,772	2,725	1,564	57.4	1,161	512	535	1,466	345	23.5	1,121
\$10 to \$14	7,621	5,516	2,926	53.0	2,590	1,008	1,102	2,767	1,045	37.8	1,722
\$15 to \$19	8,065	6,116	3,592	58.7	2,524	823	1,126	3,452	1,539	44.6	1,913
\$20 to \$24	8,522	5,862	3,968	67.7	1,894	1,018	1,642	3,816	1,751	45.9	2,065
\$25 to \$29	7,834	5,273	3,718	70.5	1,555	855	1,706	3,589	1,730	48.2	1,859
\$30 to \$39	8,600	5,907	4,793	81.1	1,114	958	1,735	4,621	2,387	51.7	2,234
\$40 to \$49	4,235	2,481	2,223	89.6	258	615	1,139	2,132	1,131	53.0	1,001
\$50 to \$59	3,420	1,427	1,232	89.8	145	618	1,360	1,227	588	47.9	639
\$60 to \$74	2,152	696	635	91.2	61	579	877	509	288	47.3	321
\$75 to \$99	2,676	400	362	90.5	38	853	1,423	352	159	45.2	193
\$100 and over	5,867	431	400	92.8	31	1,318	3,618	380	131	34.5	249
Median monthly rent (dollars)	26.29	22.65	25.07	-	18.12	34.31	41.41	25.17	26.91	-	23.63

Table C-2.—1- TO 4-FAMILY RURAL-NONFARM PROPERTIES, AND VALUE OF 1-FAMILY RURAL-NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties	12,734	11,501	379	841	1,151	1,375	1,319	2,698	1,458	934	669	343	203	64	33	34	1,238
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate	12,224	11,023	356	800	1,094	1,323	1,263	2,594	1,404	900	653	380	191	63	29	23	1,201
Average interest rate (%)	5.54	5.54	5.59	5.54	5.54	5.56	5.53	5.55	5.55	5.55	5.48	5.47	5.42	-	-	-	5.52
HOLDER OF FIRST MORTGAGE																	
Reporting holder	12,408	11,192	366	821	1,115	1,334	1,280	2,633	1,422	912	658	336	195	62	32	26	1,211
Building and loan association	2,220	2,030	37	113	199	257	242	503	291	175	115	51	30	11	5	1	190
Commercial bank	1,923	1,723	33	94	156	194	197	449	239	140	126	43	35	11	3	3	135
Savings bank	4,616	4,136	105	297	379	465	432	986	514	377	246	156	101	25	21	12	480
Life insurance company	16	11	-	-	2	-	2	1	1	3	2	-	-	-	-	-	5
Mortgage company	85	77	1	6	16	9	16	12	6	3	6	1	-	1	-	-	8
Home Owners' Loan Corporation	440	399	5	23	35	39	56	98	48	33	32	14	8	1	-	-	41
Individual	1,964	1,800	152	214	232	227	209	326	186	95	73	43	17	9	3	8	164
Other	1,189	1,011	33	74	96	123	126	258	137	79	57	13	4	4	-	2	123
Reporting debt and value	12,181	11,010	356	802	1,115	1,303	1,264	2,592	1,393	901	654	334	198	63	30	-	1,171
JUNIOR MORTGAGE																	
First mortgage only	2,644	2,542	56	140	208	242	292	576	343	277	189	108	79	21	11	-	102
First and junior mortgage	400	345	7	13	27	42	42	78	51	32	29	11	8	5	-	-	55
With 1st mtg. not rptg. on junior	9,137	8,123	293	649	880	1,019	930	1,938	1,004	592	436	215	111	37	19	-	1,014
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000	3,929	3,614	342	665	671	588	404	594	192	89	45	18	4	2	-	-	315
\$1,000 to \$1,499	2,352	2,114	14	123	324	392	321	541	212	95	49	25	6	1	-	-	238
\$1,500 to \$1,999	1,709	1,535	-	14	102	231	269	523	208	108	50	20	6	3	1	-	174
\$2,000 to \$2,499	1,437	1,295	-	-	18	81	187	441	259	155	102	37	10	4	1	-	142
\$2,500 to \$2,999	862	759	-	-	-	11	58	296	193	105	70	15	9	2	-	-	103
\$3,000 to \$3,999	1,101	985	-	-	-	-	15	180	259	224	178	78	42	7	2	-	116
\$4,000 to \$4,999	429	379	-	-	-	-	-	17	69	93	87	67	35	8	2	-	50
\$5,000 to \$5,999	191	173	-	-	-	-	-	6	26	47	44	35	9	6	-	-	18
\$6,000 to \$7,499	95	88	-	-	-	-	-	-	6	24	20	29	6	3	-	-	7
\$7,500 to \$9,999	46	41	-	-	-	-	-	-	-	9	16	10	4	7	-	-	5
\$10,000 to \$14,999	25	22	-	-	-	-	-	-	-	-	5	10	7	1	-	-	3
\$15,000 to \$19,999	3	3	-	-	-	-	-	-	-	-	-	1	2	2	-	-	-
\$20,000 and over	2	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-
RELATION OF DEBT TO VALUE																	
Value of property (thousands)	43,080	38,623	241	900	1,801	2,692	3,238	3,389	5,869	4,606	4,141	2,701	2,121	991	988	-	4,452
Average value (dollars)	3,537	3,506	678	1,123	1,615	2,066	2,562	3,235	4,198	5,112	6,331	3,087	10,713	-	-	-	3,802
Debt on first & jr. mtgs. (thous.)	20,503	18,416	134	483	917	1,332	1,642	4,125	2,908	2,234	1,917	1,155	905	380	285	-	2,037
Percent of value of property	47.6	47.7	55.6	53.6	50.9	49.5	50.7	49.2	49.6	48.5	46.3	42.8	42.6	-	-	-	46.9
Average debt (dollars)	1,683	1,673	377	602	822	1,022	1,299	1,591	2,080	2,479	2,930	3,459	4,569	-	-	-	1,732
Debt on first mtgs. (thousands)	20,139	18,121	132	478	907	1,314	1,615	4,061	2,862	2,201	1,871	1,137	895	363	285	-	2,039
Percent of value of property	46.8	46.9	54.8	53.0	50.4	48.8	49.9	48.4	48.8	47.8	45.2	42.1	42.2	-	-	-	45.8
Average debt (dollars)	1,655	1,646	372	596	814	1,009	1,277	1,567	2,047	2,442	2,861	3,405	4,513	-	-	-	1,741

HOUSING—NONFARM MORTGAGES

Table C-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY RURAL-NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	12,734	12,403	2,220	6,539	1,922	4,616	16	85	440	1,964	1,139	331
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	12,224	12,076	2,162	6,427	1,892	4,525	16	82	440	1,850	1,099	148
Average interest rate (percent)	5.54	5.64	5.60	5.56	5.62	5.53	-	-	4.50	5.59	5.61	5.60
Reporting debt and value	12,181	11,975	2,164	6,337	1,863	4,474	16	84	421	1,880	1,073	206
Percent distribution	-	100.0	18.1	52.9	15.6	37.4	0.1	0.7	3.5	15.7	9.0	-
JUNIOR MORTGAGE												
1- to 4-family properties	12,181	11,975	2,164	6,337	1,863	4,474	16	84	421	1,880	1,073	206
First mortgage only	2,644	2,620	422	1,460	429	1,031	1	13	125	343	196	24
First and junior mortgage	400	387	64	215	64	151	-	3	8	48	29	33
With first mortgage; not reporting on junior mortgage	9,137	8,988	1,618	4,662	1,370	3,292	15	68	288	1,489	848	149
1-family properties	11,010	10,825	1,981	5,695	1,677	4,018	11	77	383	1,723	955	185
First mortgage only	2,542	2,520	456	1,409	410	999	1	13	121	326	194	22
First and junior mortgage	345	319	56	190	56	134	-	1	7	41	24	26
With first mortgage; not reporting on junior mortgage	8,123	7,986	1,469	4,096	1,211	2,885	10	63	255	1,356	737	137
2- to 4-family properties	1,171	1,150	183	642	186	456	5	7	38	157	118	21
First mortgage only	102	100	26	51	19	32	-	-	4	17	2	2
First and junior mortgage	55	48	8	25	8	17	-	2	1	7	5	7
With first mortgage; not reporting on junior mortgage	1,014	1,002	149	566	159	407	5	5	33	133	111	12
RELATION OF DEBT TO VALUE												
1- to 4-family properties	12,181	11,975	2,164	6,337	1,863	4,474	16	84	421	1,880	1,073	206
Value of property (dollars)	43,079,700	42,856,300	7,659,600	23,604,800	6,858,200	16,746,600	69,900	266,100	1,564,100	5,657,700	3,534,100	723,400
Average value (dollars)	3,537	3,537	3,540	3,725	3,681	3,743	-	-	3,715	3,009	3,294	3,512
Debt on first and junior mortgages (dollars)	20,503,400	20,147,400	3,653,500	11,017,000	3,301,600	7,715,400	42,200	133,500	936,300	2,690,900	1,674,000	356,000
Percent of value of property	47.6	47.6	47.7	46.7	48.1	46.1	-	-	59.9	47.6	47.4	49.2
Average debt (dollars)	1,683	1,682	1,688	1,739	1,772	1,724	-	-	2,224	1,431	1,560	1,728
Debt on first mortgages (dollars)	20,159,400	19,831,100	3,588,000	10,836,200	3,246,800	7,589,400	42,200	132,100	930,400	2,652,700	1,649,500	323,300
Percent distribution	-	100.0	18.1	54.6	16.4	33.3	0.2	0.7	4.7	13.4	8.3	-
Percent of value of property	46.8	46.8	46.8	45.9	47.3	45.3	-	-	59.5	46.9	46.7	45.4
Average debt (dollars)	1,655	1,656	1,658	1,710	1,743	1,696	-	-	2,210	1,411	1,537	1,594
1-family properties	11,010	10,825	1,981	5,695	1,677	4,018	11	77	383	1,723	955	185
Value of property (dollars)	38,623,000	37,994,500	6,958,900	21,177,600	6,194,000	14,983,600	43,800	237,700	1,413,400	5,058,900	3,104,700	633,500
Average value (dollars)	3,508	3,510	3,513	3,719	3,694	3,729	-	-	3,690	2,936	3,231	3,424
Debt on first and junior mortgages (dollars)	18,416,100	18,107,900	3,333,800	9,905,000	2,978,600	6,926,400	24,800	117,900	851,000	2,397,600	1,477,600	308,200
Percent of value of property	47.7	47.7	47.9	46.8	48.1	46.2	-	-	60.2	47.4	47.6	48.7
Average debt (dollars)	1,673	1,673	1,683	1,739	1,776	1,724	-	-	2,222	1,392	1,547	1,666
Debt on first mortgages (dollars)	18,120,700	17,832,800	3,277,800	9,743,800	2,929,100	6,814,200	24,800	117,400	845,600	2,368,200	1,455,700	297,900
Percent of value of property	46.9	46.9	47.1	46.0	47.3	45.5	-	-	59.8	46.8	46.9	45.4
Average debt (dollars)	1,646	1,647	1,655	1,711	1,747	1,696	-	-	2,208	1,374	1,524	1,556
2- to 4-family properties	1,171	1,150	183	642	186	456	5	7	38	157	118	21
Value of property (dollars)	4,451,700	4,361,800	700,700	2,427,200	664,200	1,763,000	26,500	28,400	150,700	598,800	429,400	89,900
Average value (dollars)	3,802	3,793	3,829	3,781	3,571	3,866	-	-	3,814	2,986	3,639	-
Debt on first and junior mortgages (dollars)	2,087,300	2,039,500	319,700	1,112,000	323,000	789,000	17,400	15,600	85,300	293,100	196,400	47,800
Percent of value of property	46.9	46.8	45.6	45.8	48.6	44.8	-	-	-	48.9	45.7	-
Average debt (dollars)	1,782	1,773	1,747	1,732	1,737	1,730	-	-	-	1,867	1,664	-
Debt on first mortgages (dollars)	2,038,700	1,998,300	310,200	1,092,900	317,700	775,200	17,400	14,700	84,800	284,500	198,800	40,400
Percent of value of property	45.8	45.8	44.3	45.0	47.8	44.0	-	-	-	47.5	45.1	-
Average debt (dollars)	1,741	1,738	1,695	1,702	1,708	1,700	-	-	-	1,812	1,642	-

Table C-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY RURAL-NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	11,501	11,192	2,030	5,864	1,728	4,136	11	77	399	1,800	1,011	309
RACE OF OCCUPANTS												
White	11,276	10,969	2,004	5,776	1,712	4,064	11	75	373	1,742	988	307
Negro	175	173	22	78	14	64	-	2	16	45	10	2
Other nonwhite	50	50	4	10	2	8	-	-	10	13	13	-
YEAR BUILT												
Reporting year built	10,713	10,452	1,901	5,469	1,651	3,818	11	75	381	1,689	926	261
1930 to 1940	2,016	1,959	396	910	352	558	1	10	65	363	214	57
1920 to 1929	1,962	1,920	379	938	325	658	3	9	104	249	183	42
1910 to 1919	1,043	1,031	222	541	173	368	2	5	39	157	65	12
1900 to 1909	984	956	171	508	189	369	2	4	19	164	86	23
1880 to 1899	1,493	1,460	237	799	204	595	1	14	51	224	134	33
1879 or earlier	3,215	3,126	496	1,718	448	1,270	2	33	103	532	242	69

Table C-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY RURAL-NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	11,501	11,192	2,080	5,864	1,728	4,186	11	77	399	1,800	1,011	809
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	11,034	10,849	1,982	5,709	1,680	4,029	11	77	383	1,730	957	185
Under \$500	1,882	1,859	206	627	147	480	-	11	10	394	111	23
\$500 to \$999	2,288	2,246	392	1,203	309	894	2	12	49	389	199	42
\$1,000 to \$1,499	2,148	2,110	416	1,077	344	733	1	22	62	338	214	38
\$1,500 to \$1,999	1,527	1,505	287	818	259	559	2	12	73	186	127	21
\$2,000 to \$2,499	1,304	1,283	255	676	285	441	2	7	53	162	128	22
\$2,500 to \$2,999	759	746	144	413	119	294	1	6	35	78	69	13
\$3,000 to \$3,999	960	943	170	523	157	366	1	4	59	113	73	17
\$4,000 to \$4,999	358	353	71	188	71	117	2	-	22	46	24	5
\$5,000 to \$5,999	161	159	24	91	17	74	-	-	10	21	11	2
\$6,000 to \$7,499	82	80	12	43	11	32	-	-	9	15	1	2
\$7,500 to \$9,999	41	41	3	32	8	24	-	-	1	5	-	-
\$10,000 to \$14,999	20	20	2	14	3	11	-	-	-	3	-	-
\$15,000 to \$19,999	2	2	-	2	-	2	-	-	-	-	-	-
\$20,000 and over	2	2	-	2	-	2	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	11,023	10,890	1,977	5,761	1,698	4,063	11	75	399	1,694	973	133
Under 4.0%	91	89	13	32	16	16	-	1	-	32	11	2
4.0%	141	138	16	27	12	15	-	-	-	75	19	3
4.1% to 4.4%	1	1	1	-	-	-	-	-	-	-	-	-
4.5%	524	522	35	54	24	30	1	3	399	14	16	2
4.6% to 4.9%	2	2	-	2	2	-	-	-	-	-	-	-
5.0%	1,789	1,767	203	985	233	752	2	5	-	392	180	22
5.1% to 5.4%	51	51	42	7	3	4	-	-	-	2	-	-
5.5%	4,084	4,038	844	2,746	623	2,123	6	15	-	176	251	46
5.6% to 5.9%	15	15	4	9	3	6	-	-	-	-	2	-
6.0%	4,218	4,162	809	1,872	771	1,101	2	50	-	948	481	56
6.1% to 6.4%	4	4	-	4	1	3	-	-	-	-	-	-
6.5%	18	18	4	5	2	3	-	-	-	4	5	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	58	57	4	12	6	6	-	-	-	87	4	1
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	2	2	-	-	-	-	-	-	-	1	1	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	25	24	2	6	2	4	-	-	-	13	3	1
Average interest rate (percent)	5.54	5.54	5.61	5.56	5.62	5.53	-	-	4.50	5.60	5.61	5.60
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	7,182	7,097	1,895	3,174	1,313	1,861	8	67	376	745	832	85
Real estate taxes included in payment												
Monthly	1,211	1,194	355	521	233	238	3	16	143	43	113	17
Quarterly	1,121	1,106	346	471	261	210	3	15	136	28	106	15
Semiannual	21	21	1	16	6	10	-	-	4	3	-	-
Annual	10	10	-	2	-	2	-	-	-	6	2	-
Other	4	4	-	1	1	-	-	-	-	2	1	-
Not reporting frequency of payment	22	20	7	9	8	1	-	-	3	-	1	2
Real estate taxes not included in payment												
Monthly	5,815	5,753	1,497	2,599	1,014	1,585	5	43	228	630	696	62
Quarterly	3,935	3,890	1,378	1,386	805	581	2	40	212	321	601	45
Semiannual	874	866	42	699	104	595	2	3	4	78	38	8
Annual	712	707	32	461	77	384	-	4	7	163	35	5
Other	157	155	12	41	9	32	-	-	-	93	9	2
Not reporting frequency of payment	26	25	1	14	2	12	-	-	-	8	3	-
Not reporting tax payment requirements	111	109	32	48	17	31	1	1	5	12	10	2
Monthly	156	150	43	54	16	38	-	3	5	22	23	6
Quarterly	80	77	39	11	9	2	-	1	5	7	14	3
Semiannual	34	34	1	26	1	25	-	-	-	3	3	-
Annual	25	24	2	11	3	8	-	-	-	8	3	1
Other	6	5	-	2	-	2	-	-	-	2	1	1
Not reporting frequency of payment	3	3	1	-	-	-	-	-	-	-	1	-
No principal payments required												
Monthly	3,480	3,385	118	2,310	347	1,963	3	8	18	800	128	45
Quarterly	364	359	70	151	68	83	1	2	14	86	35	5
Semiannual	1,075	1,065	24	929	106	823	1	2	-	89	20	10
Annual	1,601	1,579	17	1,075	151	925	1	4	2	425	54	22
Other	293	294	4	103	13	90	-	-	2	171	14	4
Not reporting frequency of payment	29	27	1	13	5	8	-	-	-	12	1	2
Not reporting principal payment requirements	8	8	2	88	4	34	-	-	-	17	4	2
Monthly	324	165	9	90	17	73	-	1	2	51	12	159
Quarterly	44	35	3	24	10	14	-	-	1	3	4	9
Semiannual	25	23	-	16	-	15	-	-	-	6	1	2
Annual	48	42	1	25	3	23	-	-	-	15	-	6
Other	15	15	2	4	1	3	-	-	-	8	1	1
Not reporting frequency of payment	1	1	-	-	-	-	-	-	-	1	-	-
No regular payments required												
Monthly	190	49	3	20	3	17	-	1	1	18	6	141
Quarterly												
Semiannual												
Annual												
Other												
Not reporting frequency of payment												
No regular payments required	565	545	8	290	51	239	-	1	3	204	39	20

Table C-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY RURAL-NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt	11,084	1,174	5,622	3,852	886	Reporting interest rate	11,028	1,182	5,670	3,377	794
Under \$500	1,382	84	668	516	164	Under 4.0%	91	4	57	28	7
\$500 to \$999	2,288	132	1,206	760	190	4.0% to 4.4%	141	5	68	48	20
\$1,000 to \$1,499	2,148	188	1,204	600	156	4.4% to 4.9%	1	-	1	-	-
\$1,500 to \$1,999	1,527	192	820	406	109	4.9% to 5.4%	524	156	304	45	19
\$2,000 to \$2,499	1,304	204	658	354	93	5.4% to 5.9%	2	-	2	-	-
\$2,500 to \$2,999	759	125	365	228	46	5.9% to 6.4%	1,789	128	767	698	201
\$3,000 to \$3,999	960	187	426	274	73	6.4% to 6.9%	51	3	32	9	7
\$4,000 to \$4,999	858	72	156	108	27	6.9% to 7.4%	4,084	350	2,124	1,342	268
\$5,000 to \$5,999	161	23	66	57	15	7.4% to 7.9%	15	-	11	8	1
\$6,000 to \$7,499	82	15	29	29	9	7.9% to 8.4%	4,218	533	2,258	1,168	259
\$7,500 to \$9,999	41	2	20	17	2	8.4% to 8.9%	4	-	-	3	1
\$10,000 to \$14,999	20	-	5	13	2	8.9% to 9.4%	18	-	-	12	5
\$15,000 to \$19,999	2	-	2	-	-	9.4% to 9.9%	-	-	-	-	-
\$20,000 and over	2	-	2	-	-	9.9% and over	58	-	24	28	6
						Average interest rate (percent)	5.54	5.58	5.55	5.54	5.48

Table C-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY RURAL-NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED (Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	8,941	5,767	968	4,714	90	3,174
Total first mortgage outstanding debt (dollars)	14,670,900	9,605,900	2,089,000	7,372,800	144,100	5,065,000
Total annual mortgage payment (dollars)	1,629,686	1,332,441	306,714	1,008,865	16,862	297,248
Average first mortgage outstanding debt (dollars)	1,641	1,666	2,169	1,564	-	1,596
Average value of property (dollars)	3,503	3,439	3,547	3,398	-	3,620
Average annual estimated rental value (dollars)	844	339	378	381	-	854
Average annual mortgage payment (dollars)	182	231	313	234	-	94
Percent which annual mortgage payment represents of—						
First mortgage debt	11.1	13.9	14.7	13.7	-	5.9
Value of property	6.2	6.7	8.7	6.8	-	2.6
Estimated annual rental value	52.9	68.1	84.3	64.6	-	26.5
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	4,705	4,367	924	3,390	58	338
Average first mortgage outstanding debt (dollars)	1,654	1,651	2,189	1,509	-	1,693
Average value of property (dollars)	3,305	3,312	3,645	3,280	-	3,226
Average annual estimated rental value (dollars)	331	332	380	330	-	331
Average annual mortgage payment (dollars)	239	248	324	228	-	123
Percent which annual mortgage payment represents of—						
First mortgage debt	14.5	15.0	14.8	15.1	-	7.3
Value of property	7.2	7.5	8.9	7.1	-	3.8
Estimated annual rental value	72.2	74.7	85.4	71.8	-	38.3
Monthly mortgage payment—						
Under \$10	908	720	32	675	13	188
\$10 to \$14	1,004	936	102	822	12	68
\$15 to \$19	820	776	134	694	8	44
\$20 to \$24	707	687	166	513	8	20
\$25 to \$29	496	487	158	322	7	9
\$30 to \$39	451	445	189	255	1	6
\$40 to \$49	188	186	81	102	3	2
\$50 to \$59	66	66	33	32	1	-
\$60 to \$74	37	36	21	15	-	1
\$75 to \$99	18	18	6	12	-	-
\$100 and over	10	10	2	8	-	-
Average monthly mortgage payment (dollars)	19.93	20.68	27.03	19.01	-	10.25
REGULAR QUARTERLY, SEMI-ANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	4,286	1,400	39	1,324	37	2,836
Average first mortgage outstanding debt (dollars)	1,626	1,712	-	1,705	-	1,584
Average value of property (dollars)	3,722	3,834	-	3,830	-	3,667
Average annual estimated rental value (dollars)	359	361	-	360	-	358
Average annual mortgage payment (dollars)	11.9	177	-	178	-	90
Percent which annual mortgage payment represents of—						
First mortgage debt	7.3	10.4	-	10.4	-	5.7
Value of property	3.2	4.6	-	4.6	-	2.5
Estimated annual rental value	33.2	49.2	-	49.4	-	25.2

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Table D-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF BOSTON: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS			MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage	
			Number	Percent					Number	Percent		
1940: Dwelling units.....	211,514	197,993	41,236	20.9	156,157	13,705	41.6	88,794	26,300	67.8	12,494	
1930: Private families reporting tenure.....	-	176,202	46,014	26.1	130,188	-	-	-	-	-	-	
1920: All families reporting tenure.....	-	162,790	30,182	18.5	132,608	-	-	29,607	19,609	66.2	9,998	
Dwelling units: 1940.....	211,514	197,993	41,236	20.9	156,157	13,705	41.6	88,794	26,300	67.8	12,494	
COLOR OF OCCUPANTS												
White.....	-	189,587	40,553	21.4	149,034	-	-	38,229	25,864	67.7	12,365	
Nonwhite.....	-	7,806	683	8.7	7,123	-	-	565	436	77.2	129	
TYPE OF STRUCTURE												
1-family.....	31,254	29,870	19,188	64.7	10,482	1,504	80	18,276	11,181	61.2	7,095	
Other.....	180,260	167,728	22,048	13.1	145,675	12,201	386	20,518	15,119	78.7	5,399	
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT												
Units reporting rent.....	30,620	29,177	18,863	64.7	10,314	1,373	70	18,085	11,059	61.2	7,026	
Under \$5.....	52	48	44	-	4	4	-	48	16	-	27	
\$5 to \$9.....	244	228	157	68.9	71	16	-	147	48	32.7	99	
\$10 to \$14.....	1,585	1,459	880	60.3	579	121	5	841	596	70.9	245	
\$15 to \$19.....	1,488	1,378	496	36.0	882	110	-	459	242	52.7	217	
\$20 to \$24.....	2,462	2,338	948	40.5	1,390	120	4	883	454	51.4	429	
\$25 to \$29.....	2,849	2,787	1,207	44.1	1,580	108	4	1,156	640	55.4	516	
\$30 to \$39.....	5,425	5,188	2,886	55.6	2,302	222	15	2,776	1,408	50.7	1,368	
\$40 to \$49.....	5,304	5,598	4,065	72.6	1,533	196	10	8,915	2,595	66.3	1,320	
\$50 to \$59.....	4,319	4,160	3,315	79.7	845	156	3	3,162	2,227	70.0	955	
\$60 to \$74.....	3,155	3,041	2,458	80.8	583	105	9	2,879	1,645	69.1	784	
\$75 to \$99.....	1,594	1,481	1,220	81.8	271	101	2	1,165	788	62.9	482	
\$100 and over.....	1,643	1,511	1,187	78.6	324	114	18	1,189	455	39.9	684	
Median monthly rent.....(dollars).....	41.58	41.67	46.42	-	32.55	38.85	-	46.49	47.69	-	44.14	

Table D-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF BOSTON: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE													2- to 4-family properties		
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999		\$20,000 and over	Not reporting
Mortgaged properties.....	26,300	11,582	52	165	255	441	491	1,727	2,088	2,241	2,154	1,267	461	124	98	28	14,718
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	25,587	11,168	44	154	242	424	474	1,655	2,009	2,174	2,085	1,235	450	113	93	16	14,419
Average interest rate.....(%).....	5.42	5.39	-	5.41	5.45	5.49	5.47	5.43	5.41	5.39	5.37	5.34	5.26	5.16	-	-	5.44
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	25,752	11,800	51	158	242	434	478	1,692	2,021	2,194	2,123	1,236	443	119	94	20	14,452
Building and loan association.....	2,652	1,611	1	17	30	80	86	249	276	350	312	157	43	5	3	2	1,041
Commercial bank.....	3,661	1,655	3	24	39	85	89	304	271	303	276	151	67	21	20	2	2,006
Savings bank.....	11,673	4,373	20	55	92	156	166	531	717	840	902	570	208	61	47	8	7,300
Life insurance company.....	241	125	-	-	-	-	2	8	15	15	31	17	5	6	-	-	116
Mortgage company.....	441	235	3	6	4	3	10	58	50	40	38	27	6	-	-	-	306
Home Owners' Loan Corporation.....	1,673	666	5	11	21	23	25	110	182	117	118	77	20	4	-	3	1,007
Individual.....	2,834	1,120	16	24	30	38	52	164	215	203	197	120	45	10	9	2	1,714
Other.....	2,577	1,515	3	16	26	54	48	278	945	326	254	103	37	13	9	3	1,062
Reporting debt and value.....	24,818	10,872	44	148	215	407	456	1,626	1,980	2,141	2,051	1,185	424	106	89	-	13,946
JUNIOR MORTGAGE																	
First mortgage only.....	1,698	791	7	18	38	35	122	166	162	185	63	28	6	3	-	-	907
First and junior mortgage.....	1,171	814	-	4	15	10	9	40	59	60	67	30	8	6	6	-	857
With 1st mtg.; not rptg. on junior.....	21,949	9,767	37	126	187	359	412	1,464	1,755	1,919	1,849	1,092	393	94	80	-	12,182
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	1,685	914	41	106	105	139	92	177	91	81	58	20	7	-	2	-	721
\$1,000 to \$1,499.....	1,969	1,018	3	36	66	114	103	265	184	128	77	32	6	2	2	-	951
\$1,500 to \$1,999.....	1,925	978	-	6	34	83	122	270	197	144	84	33	3	-	2	-	947
\$2,000 to \$2,499.....	2,877	1,457	-	-	10	57	76	368	373	268	191	87	21	2	4	-	1,420
\$2,500 to \$2,999.....	2,081	1,109	-	-	-	14	43	278	292	240	182	55	4	1	-	-	972
\$3,000 to \$3,999.....	4,686	2,174	-	-	-	-	20	230	570	625	498	190	40	3	3	-	2,462
\$4,000 to \$4,999.....	3,746	1,583	-	-	-	-	-	38	237	475	516	849	56	5	5	-	2,163
\$5,000 to \$5,999.....	2,511	822	-	-	-	-	-	36	146	292	254	71	15	8	-	-	1,689
\$6,000 to \$7,499.....	2,041	523	-	-	-	-	-	-	34	148	218	109	11	3	-	-	1,513
\$7,500 to \$9,999.....	912	183	-	-	-	-	-	-	-	13	45	75	36	14	-	-	729
\$10,000 to \$14,999.....	349	76	-	-	-	-	-	-	-	-	2	32	22	20	-	-	273
\$15,000 to \$19,999.....	74	20	-	-	-	-	-	-	-	-	-	-	9	11	-	-	54
\$20,000 and over.....	62	15	-	-	-	-	-	-	-	-	-	-	-	15	-	-	47
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	150,715	59,225	32	174	352	859	1,191	5,393	8,443	11,094	13,180	9,686	4,651	1,719	2,502	-	91,491
Average value.....(dollars).....	6,078	5,447	-	1,177	1,639	2,110	2,611	3,317	4,264	5,182	6,402	8,174	10,969	16,212	-	-	6,560
Debt on first and jr. mtgs.(thous.).....	90,195	38,688	18	109	202	502	700	3,245	5,185	6,644	7,520	5,215	2,475	868	1,004	-	56,507
Percent of value of property.....	59.8	56.9	-	62.7	57.4	58.5	58.8	60.2	61.4	59.9	57.3	53.3	53.2	50.5	-	-	61.3
Average debt.....(dollars).....	3,634	3,099	-	738	941	1,234	1,536	1,996	2,618	3,103	3,667	4,401	5,386	8,184	-	-	4,052
Debt on first mtgs.(thousands).....	88,580	33,344	18	108	196	496	696	3,221	5,125	6,579	7,440	5,172	2,461	855	978	-	55,286
Percent of value of property.....	58.8	56.3	-	61.8	55.6	57.8	58.5	59.7	60.7	59.3	56.7	53.4	52.9	49.7	-	-	60.4
Average debt.....(dollars).....	3,569	3,067	-	727	912	1,220	1,527	1,981	2,588	3,073	3,623	4,364	5,304	8,062	-	-	3,961

HOUSING—NONFARM MORTGAGES

Table D-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF BOSTON: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	26,300	25,752	2,652	15,334	3,661	11,673	241	441	1,673	2,834	2,577	548
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	25,587	25,203	2,506	15,046	3,602	11,444	236	438	1,673	2,750	2,459	384
Average interest rate (percent)	5.42	5.41	5.47	5.47	5.49	5.47	5.34	5.48	4.50	5.58	5.48	5.47
Reporting debt and value	24,818	24,354	2,580	14,471	3,477	10,994	229	392	1,560	2,781	2,391	464
Percent distribution	-	100.0	10.6	59.4	14.3	45.1	0.9	1.6	6.4	11.2	9.8	-
JUNIOR MORTGAGE												
1- to 4-family properties	24,818	24,354	2,580	14,471	3,477	10,994	229	392	1,560	2,781	2,391	464
First mortgage only	1,698	1,678	819	817	272	545	4	24	123	190	196	25
First and junior mortgage	1,171	1,115	91	701	166	585	8	17	71	161	66	56
With first mortgage; not reporting on junior mortgage	21,949	21,566	2,170	12,958	3,089	9,914	217	351	1,866	2,380	2,129	388
1-family properties	10,872	10,674	1,570	5,688	1,575	4,108	121	215	628	1,071	1,391	198
First mortgage only	791	781	186	314	186	178	2	18	53	75	133	10
First and junior mortgage	314	297	41	164	44	180	3	4	21	40	24	17
With first mortgage; not reporting on junior mortgage	9,767	9,596	1,343	5,205	1,395	3,810	116	193	549	956	1,234	171
2- to 4-family properties	13,946	13,680	1,010	8,788	1,902	6,886	108	177	937	1,660	1,000	266
First mortgage only	907	892	133	503	186	367	2	6	70	115	68	15
First and junior mortgage	857	818	50	537	122	415	5	13	50	121	42	89
With first mortgage; not reporting on junior mortgage	12,182	11,970	827	7,748	1,644	6,104	101	158	817	1,424	895	212
RELATION OF DEBT TO VALUE												
1- to 4-family properties	24,818	24,354	2,580	14,471	3,477	10,994	229	392	1,560	2,781	2,391	464
Value of property (dollars)	150,715,400	147,884,200	13,868,300	91,295,300	20,411,500	70,888,800	1,847,400	2,199,700	9,804,000	16,270,300	13,099,300	2,831,200
Average value (dollars)	6,073	6,072	5,375	6,309	5,870	6,447	8,067	5,611	5,964	5,958	5,479	6,102
Debt on first and junior mortgages (dollars)	90,194,700	88,401,100	7,948,700	53,809,600	11,604,500	42,205,100	1,136,700	1,364,300	6,771,500	9,864,500	7,510,800	1,793,600
Percent of value of property	59.8	59.8	57.3	58.9	56.9	59.5	61.5	62.0	72.8	60.6	57.3	68.4
Average debt (dollars)	3,684	3,630	3,079	3,718	3,338	3,839	4,964	3,480	4,341	3,612	3,141	3,656
Debt on first mortgages (dollars)	88,870,500	86,870,500	7,856,200	52,843,400	11,381,600	41,461,800	1,122,000	1,344,000	6,707,400	9,559,600	7,438,000	1,709,800
Percent distribution	-	100.0	9.0	50.8	13.1	47.7	1.3	1.5	7.7	11.0	8.6	-
Percent of value of property	58.3	58.7	56.6	57.3	55.8	60.7	61.1	72.1	58.8	56.8	60.4	64.4
Average debt (dollars)	3,569	3,567	3,045	3,572	3,273	3,771	4,900	3,429	4,300	3,500	3,111	3,685
1-family properties	10,872	10,674	1,570	5,688	1,575	4,108	121	215	628	1,071	1,391	198
Value of property (dollars)	59,224,700	58,165,800	5,021,800	32,246,100	8,528,900	28,717,800	986,500	1,053,700	3,189,600	5,650,400	7,017,700	1,058,900
Average value (dollars)	5,447	5,449	5,109	5,674	5,415	5,774	8,153	4,901	5,120	5,276	5,045	5,348
Debt on first and junior mortgages (dollars)	33,687,900	33,082,100	4,580,800	17,689,700	4,503,900	13,186,400	601,000	664,900	2,217,100	3,381,400	3,997,200	605,800
Percent of value of property	56.9	56.9	56.5	54.9	52.8	55.6	60.9	63.1	69.5	59.8	57.0	57.2
Average debt (dollars)	3,099	3,099	2,886	3,113	2,859	3,210	4,967	3,098	3,559	3,157	2,874	3,060
Debt on first mortgages (dollars)	33,344,200	32,764,200	4,499,600	17,517,000	4,461,400	13,055,600	591,700	662,900	2,208,300	3,328,000	3,961,700	580,000
Percent of value of property	56.3	56.3	56.1	54.3	52.3	55.0	60.0	62.9	69.1	58.9	56.5	54.8
Average debt (dollars)	3,070	3,070	2,866	3,082	2,833	3,178	4,890	3,083	3,537	3,107	2,848	2,929
2- to 4-family properties	13,946	13,680	1,010	8,788	1,902	6,886	108	177	937	1,660	1,000	266
Value of property (dollars)	91,490,700	89,718,400	5,846,500	59,049,200	11,883,800	47,166,000	860,900	1,146,000	6,114,400	10,619,900	6,081,500	1,772,300
Average value (dollars)	6,560	6,558	5,789	6,719	6,248	6,850	7,971	6,475	6,526	6,398	6,082	6,668
Debt on first and junior mortgages (dollars)	56,506,900	55,319,000	3,412,900	36,119,900	7,101,200	29,018,700	535,700	699,400	4,554,400	6,438,100	5,513,600	1,187,800
Percent of value of property	61.8	61.7	58.4	61.2	59.8	61.5	62.2	61.0	74.5	61.0	57.8	67.0
Average debt (dollars)	4,052	4,044	3,379	4,110	3,734	4,214	4,960	3,951	4,861	3,905	3,514	4,465
Debt on first mortgages (dollars)	55,236,200	54,106,400	3,356,600	35,326,400	6,920,200	28,406,200	530,300	681,100	4,504,100	6,281,600	5,476,300	1,129,800
Percent of value of property	60.4	60.3	57.4	59.8	58.2	60.2	61.6	59.4	73.7	58.7	57.2	63.7
Average debt (dollars)	3,961	3,955	3,323	4,020	3,638	4,125	4,910	3,848	4,807	3,754	3,476	4,247

Table D-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF BOSTON: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	11,582	11,300	1,611	6,028	1,655	4,373	125	285	666	1,120	1,515	282
RACE OF OCCUPANTS												
White	11,411	11,135	1,592	5,942	1,626	4,316	123	229	643	1,106	1,500	276
Negro	157	152	16	79	28	51	2	5	23	13	14	5
Other nonwhite	14	13	3	7	1	6	-	1	-	1	1	1
YEAR BUILT												
Reporting year built	10,939	10,697	1,574	5,686	1,559	4,127	123	221	620	1,054	1,419	242
1930 to 1940	1,845	1,815	342	818	120	698	44	54	110	162	305	30
1920 to 1929	2,093	2,064	373	966	261	705	37	39	134	148	347	29
1910 to 1919	1,215	1,185	175	693	221	472	10	19	53	102	133	30
1900 to 1909	1,681	1,627	204	954	291	663	6	32	104	159	168	54
1880 to 1899	2,367	2,311	340	1,245	376	869	10	44	120	256	296	56
1879 or earlier	1,788	1,695	140	1,010	290	720	16	33	99	227	170	43

Table D-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF BOSTON: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	11,582	11,800	1,611	6,028	1,655	4,373	125	235	666	1,120	1,515	282
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	10,881	10,688	1,572	5,690	1,577	4,113	121	215	623	1,071	1,391	198
Under \$500	265	254	34	147	50	97	-	3	10	40	20	11
\$500 to \$999	666	649	107	356	115	241	-	11	21	74	80	17
\$1,000 to \$1,499	1,048	1,024	165	580	165	415	4	16	31	108	120	19
\$1,500 to \$1,999	988	976	133	585	171	364	3	16	42	85	162	12
\$2,000 to \$2,499	1,469	1,443	220	774	276	498	4	40	50	126	219	26
\$2,500 to \$2,999	1,111	1,095	178	565	153	412	7	22	74	83	166	16
\$3,000 to \$3,999	2,174	2,126	347	1,070	286	784	26	44	146	179	314	49
\$4,000 to \$4,999	1,571	1,555	212	805	176	629	27	31	120	183	177	16
\$5,000 to \$5,999	809	790	99	419	93	326	19	16	63	100	74	19
\$6,000 to \$7,499	503	494	64	255	49	206	19	11	50	49	46	9
\$7,500 to \$9,999	176	174	9	112	21	91	7	3	13	23	7	2
\$10,000 to \$14,999	74	72	3	58	17	36	2	2	3	6	3	2
\$15,000 to \$19,999	17	16	1	10	2	8	1	-	1	3	1	1
\$20,000 and over	15	15	-	9	3	6	2	-	-	2	2	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	11,168	11,012	1,586	5,892	1,618	4,274	122	232	666	1,069	1,445	156
Under 4.0%	82	82	7	37	11	26	3	1	-	18	16	-
4.0%	128	126	5	58	8	50	5	4	-	41	13	2
4.1% to 4.4%	1	1	-	-	-	-	-	-	-	1	-	-
4.5%	980	978	29	198	45	158	11	11	666	29	34	2
4.6% to 4.9%	5	5	-	1	1	-	1	-	-	1	2	-
5.0%	1,915	1,887	238	1,062	269	793	35	45	-	264	248	28
5.1% to 5.4%	7	7	1	5	2	3	-	-	-	1	-	-
5.5%	6,009	5,927	1,109	3,508	948	2,560	52	116	-	280	862	82
5.6% to 5.9%	3	3	1	1	-	1	-	-	-	-	1	-
6.0%	1,975	1,984	199	987	327	660	14	51	-	424	259	41
6.1% to 6.4%	1	1	-	1	-	1	-	-	-	1	-	-
6.5%	33	33	2	17	2	15	1	3	-	3	7	-
6.6% to 6.9%	2	2	-	2	1	1	-	-	-	-	-	-
7.0%	13	12	-	5	2	3	-	1	-	4	2	1
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	-	1	1	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	18	18	-	9	1	8	-	-	-	3	1	-
Average interest rate (percent)	5.39	5.39	5.45	5.44	5.47	5.43	5.19	5.45	4.50	5.46	5.45	5.52
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	8,312	8,199	1,501	4,111	1,340	2,771	90	190	602	497	1,208	113
Real estate taxes included in payment	2,091	2,068	451	881	271	610	15	42	280	72	322	28
Monthly	1,822	1,803	428	714	240	474	11	39	265	47	299	19
Quarterly	177	174	11	127	19	108	4	3	6	18	5	3
Semiannual	22	21	-	15	2	18	-	-	-	4	2	1
Annual	6	6	1	3	1	2	-	-	1	1	-	-
Other	8	8	1	3	1	2	-	-	-	4	-	5
Not reporting frequency of payment	56	51	10	19	8	11	-	-	8	2	12	5
Real estate taxes not included in payment	6,051	5,974	1,013	3,141	1,044	2,097	73	147	318	417	870	77
Monthly	4,107	4,059	952	1,750	845	905	27	112	294	176	748	48
Quarterly	1,429	1,410	85	1,108	156	947	36	28	12	121	75	19
Semiannual	350	345	18	203	21	182	9	4	2	92	22	5
Annual	51	49	1	25	8	17	1	1	1	14	7	2
Other	16	16	1	10	-	10	-	-	-	3	2	-
Not reporting frequency of payment	98	95	11	50	14	36	-	2	5	11	16	3
Not reporting tax payment requirements	170	162	37	89	25	64	2	1	9	8	16	8
Monthly	105	100	31	45	16	29	-	-	9	3	12	5
Quarterly	46	44	3	34	8	26	2	1	-	2	2	2
Semiannual	10	10	1	6	-	6	-	-	-	2	1	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	8	7	2	4	1	3	-	-	-	-	1	1
No principal payments required	2,825	2,771	90	1,767	285	1,482	33	40	50	512	279	54
Monthly	735	724	55	385	129	256	5	15	41	55	168	11
Quarterly	1,255	1,232	26	994	114	880	18	6	8	144	36	23
Semiannual	674	661	6	319	29	290	4	14	-	268	50	13
Annual	83	82	1	28	3	25	4	3	1	35	10	1
Other	24	24	-	13	3	10	1	1	-	4	5	-
Not reporting frequency of payment	54	48	2	28	7	21	1	1	-	6	10	6
Not reporting principal payment requirements	286	178	15	102	16	84	2	4	12	29	14	108
Monthly	62	60	10	31	11	20	-	4	9	2	4	2
Quarterly	38	32	-	29	4	25	-	-	-	2	1	6
Semiannual	40	36	-	22	-	22	-	-	-	9	5	4
Annual	5	5	-	2	-	2	-	-	-	3	-	-
Other	1	-	-	-	-	-	-	-	-	-	-	1
Not reporting frequency of payment	140	45	5	18	3	15	2	-	3	13	4	95
No regular payments required	159	152	5	48	12	36	-	1	2	22	14	7

HOUSING—NONFARM MORTGAGES

Table D-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF BOSTON: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt.....	10,881	1,989	5,776	2,667	499	Reporting interest rate.....	11,168	2,082	5,944	2,755	487
Under \$500.....	265	17	156	56	26	Under 4.0%.....	82	14	36	24	8
\$500 to \$999.....	656	54	408	172	37	4.0% to 4.4%.....	128	13	53	49	13
\$1,000 to \$1,499.....	1,043	79	616	232	56	4.4% to 4.5%.....	1	-	1	-	-
\$1,500 to \$1,999.....	988	116	558	249	40	4.5% to 4.6%.....	980	341	469	131	89
\$2,000 to \$2,499.....	1,459	212	842	352	68	4.6% to 5.0%.....	5	1	4	-	-
\$2,500 to \$2,999.....	1,111	201	567	294	49	5.0% to 5.1%.....	1,915	311	939	566	99
\$3,000 to \$3,999.....	2,174	508	1,146	450	75	5.1% to 5.5%.....	7	3	2	1	1
\$4,000 to \$4,999.....	1,571	389	758	358	66	5.5% to 5.6%.....	6,009	1,059	3,440	1,320	190
\$5,000 to \$5,999.....	909	207	342	218	42	5.6% to 6.0%.....	3	1	1	1	-
\$6,000 to \$7,499.....	508	128	231	180	19	6.0% to 6.1%.....	1,975	285	963	641	86
\$7,500 to \$9,999.....	176	24	86	58	13	6.1% to 6.5%.....	1	1	-	-	-
\$10,000 to \$14,999.....	74	11	27	25	11	6.5% to 6.6%.....	38	2	24	6	1
\$15,000 to \$19,999.....	17	2	7	7	1	6.6% to 7.0%.....	2	-	1	1	-
\$20,000 and over.....	15	1	7	6	1	7.0% to 7.1%.....	18	-	8	5	-
						7.1% to 7.5%.....	-	-	-	-	-
						7.5% to 7.6%.....	1	-	1	-	-
						7.6% to 7.9%.....	-	-	-	-	-
						7.9% to 8.0% and over.....	18	1	3	9	-
						Average interest rate...(percent).....	5.39	5.80	5.40	5.43	5.81

Table D-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF BOSTON: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	8,932	6,452	1,608	4,740	104	2,480
Total first mortgage outstanding debt..... (dollars).....	27,049,000	19,415,900	5,742,800	13,396,700	276,900	7,689,100
Total annual mortgage payment..... (dollars).....	3,138,120	2,681,715	915,180	1,780,575	85,960	451,405
Average first mortgage outstanding debt..... (dollars).....	3,028	3,009	3,571	2,826	2,663	3,078
Average value of property..... (dollars).....	5,371	5,252	5,453	5,205	4,935	5,655
Average annual estimated rental value..... (dollars).....	596	576	595	570	535	613
Average annual mortgage payment..... (dollars).....	351	416	569	365	346	188
Percent which annual mortgage payment represents of—						
First mortgage debt.....	11.6	13.8	15.9	12.9	13.0	5.9
Value of property.....	6.5	7.9	10.4	7.0	7.0	3.2
Estimated annual rental value.....	59.8	72.2	95.6	64.0	64.7	29.7
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	5,580	4,942	1,463	3,404	75	688
Average first mortgage outstanding debt..... (dollars).....	2,888	2,896	3,567	2,613	-	2,688
Average value of property..... (dollars).....	4,969	4,976	5,357	4,813	-	4,915
Average annual estimated rental value..... (dollars).....	548	548	585	532	-	544
Average annual mortgage payment..... (dollars).....	419	447	582	391	-	208
Percent which annual mortgage payment represents of—						
First mortgage debt.....	14.5	15.4	16.3	15.0	-	7.2
Value of property.....	8.4	9.0	10.9	8.1	-	4.1
Estimated annual rental value.....	76.6	81.6	99.5	73.4	-	37.3
Monthly mortgage payment—						
Under \$10.....	408	216	16	196	4	192
\$10 to \$14.....	519	350	23	321	6	169
\$15 to \$19.....	498	407	39	362	6	91
\$20 to \$24.....	574	512	60	444	8	62
\$25 to \$29.....	617	580	104	468	8	37
\$30 to \$39.....	1,117	1,080	315	747	18	37
\$40 to \$49.....	901	877	394	473	10	24
\$50 to \$59.....	508	491	254	224	13	17
\$60 to \$74.....	296	290	185	103	2	6
\$75 to \$99.....	103	100	57	43	-	3
\$100 and over.....	89	89	16	28	-	-
Average monthly mortgage payment..... (dollars).....	34.96	37.29	48.54	32.56	-	16.90
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	3,352	1,510	145	1,336	29	1,842
Average first mortgage outstanding debt..... (dollars).....	3,261	3,379	3,617	3,370	-	3,164
Average value of property..... (dollars).....	6,040	6,197	6,418	6,208	-	5,913
Average annual estimated rental value..... (dollars).....	650	667	699	666	-	637
Average annual mortgage payment..... (dollars).....	286	312	435	300	-	175
Percent which annual mortgage payment represents of—						
First mortgage debt.....	7.2	9.2	12.0	8.9	-	5.5
Value of property.....	3.9	5.0	6.8	4.8	-	3.0
Estimated annual rental value.....	36.3	46.7	62.2	45.0	-	27.4

Table E-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE BOSTON METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940	648,254	603,546	217,012	35.0	386,534	38,338	6,375	205,304	185,626	66.1	69,678
Urban	620,998	584,384	204,893	35.1	379,491	32,579	4,033	193,670	129,110	66.7	64,560
Rural-nonfarm	27,256	19,162	12,119	63.2	7,043	5,754	2,342	11,634	6,516	56.0	5,118
COLOR OF OCCUPANTS											
White	-	592,044	215,162	36.3	376,882	-	-	203,640	134,430	66.0	69,210
Nonwhite	-	11,502	1,850	16.1	9,652	-	-	1,664	1,196	71.9	468
TYPE OF STRUCTURE											
1-family	232,791	211,615	149,898	70.8	61,717	15,684	5,492	142,380	89,815	63.1	52,515
Other	415,463	391,931	67,114	17.1	324,817	22,649	883	62,974	45,811	72.7	17,163
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent	225,641	206,229	145,523	70.6	60,706	14,410	5,202	141,442	89,279	63.1	52,163
Under \$5	416	379	289	76.3	90	28	9	268	97	36.2	171
\$5 to \$9	1,760	1,501	944	62.9	557	165	94	891	279	31.3	612
\$10 to \$14	7,049	5,978	3,249	54.3	2,729	691	380	3,123	1,582	49.1	1,591
\$15 to \$19	11,250	9,332	4,900	49.3	5,032	786	532	4,714	2,489	52.8	2,285
\$20 to \$24	18,886	17,032	8,964	52.7	8,048	1,210	644	8,699	4,919	56.5	3,780
\$25 to \$29	22,860	21,224	11,968	56.4	9,256	1,151	485	11,692	7,027	60.1	4,665
\$30 to \$39	45,603	42,947	27,690	64.5	15,257	2,008	648	27,048	17,076	63.1	9,972
\$40 to \$49	37,889	35,617	26,890	75.5	8,727	1,851	371	26,209	17,784	67.9	8,425
\$50 to \$59	25,732	24,035	19,562	81.4	4,473	1,385	312	19,017	18,061	95.0	5,956
\$60 to \$74	22,218	20,369	17,087	83.9	3,282	1,565	284	16,650	11,437	68.6	5,223
\$75 to \$99	15,265	13,526	11,572	85.6	1,954	1,480	309	11,222	7,365	65.6	3,857
\$100 and over	16,963	13,689	12,388	90.5	1,301	2,140	1,134	11,899	6,213	52.2	5,685
Median monthly rent (dollars)	40.85	40.66	44.98	-	32.54	45.80	36.55	44.95	45.81	-	43.14

Table E-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE BOSTON METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE													2- to 4-family properties		
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999		\$20,000 and over	Not reporting
Mortgaged properties	185,626	91,544	350	1,189	2,407	4,108	5,141	15,007	15,944	14,868	14,297	9,975	5,874	1,656	1,096	187	44,082
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate	181,069	88,055	816	1,065	2,298	3,932	4,926	14,456	15,898	13,867	13,823	9,601	5,646	1,578	1,029	120	43,014
Average interest rate (%)	5.40	5.38	5.51	5.48	5.45	5.47	5.45	5.43	5.41	5.39	5.38	5.32	5.25	5.13	5.04	5.32	5.42
HOLDER OF FIRST MORTGAGE																	
Reporting holder	182,599	89,381	340	1,104	2,346	4,015	5,021	14,708	15,637	14,051	13,980	9,705	5,710	1,590	1,036	138	43,218
Building and loan association	20,610	16,475	35	164	430	751	1,052	3,050	3,201	2,998	2,676	1,429	525	99	50	15	4,135
Commercial bank	23,792	17,081	35	188	442	818	986	3,044	3,096	2,552	2,495	1,794	1,025	305	225	26	6,761
Savings bank	53,082	31,764	76	312	687	1,215	1,529	4,489	5,148	4,906	5,369	4,078	2,668	736	502	49	21,318
Life insurance company	1,612	1,290	-	3	1	3	5	17	38	66	187	319	388	145	112	6	322
Mortgage company	1,115	774	8	16	17	23	47	134	136	99	109	99	50	25	10	1	341
Home Owners' Loan Corporation	8,414	5,244	22	67	166	269	337	1,037	1,057	858	715	417	220	52	14	13	3,170
Individual	10,943	6,985	128	234	380	459	490	1,198	1,069	876	927	665	410	128	70	11	3,958
Other	13,031	9,818	36	120	273	477	585	1,739	1,892	1,696	1,502	904	424	100	53	17	3,213
Reporting debt and value	129,049	87,102	313	1,037	2,253	3,823	4,863	14,350	15,326	13,824	13,740	9,456	5,510	1,539	1,022	-	41,947
JUNIOR MORTGAGE																	
First mortgage only	16,917	10,379	55	196	451	723	961	2,349	1,941	1,369	1,212	685	313	76	42	-	6,538
First and junior mortgage	4,166	2,157	3	26	69	95	145	397	374	306	315	243	113	46	25	-	2,009
With 1st mtg.; not rptg. on junior	107,966	74,566	255	815	1,733	3,006	3,757	11,604	13,011	12,149	12,213	8,567	5,084	1,417	955	-	33,400
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000	11,269	8,817	299	739	1,058	1,203	1,100	1,925	1,131	685	432	180	54	4	7	-	2,452
\$1,000 to \$1,499	12,127	8,978	14	255	760	1,096	1,135	2,399	1,448	899	602	234	96	20	15	-	3,154
\$1,500 to \$1,999	11,581	8,422	-	43	326	898	1,120	2,465	1,719	974	618	285	66	16	5	-	3,099
\$2,000 to \$2,499	15,805	11,223	-	-	109	532	930	3,145	2,737	1,813	1,225	502	177	30	18	-	4,532
\$2,500 to \$2,999	11,756	8,366	-	-	-	100	430	2,264	2,353	1,638	1,074	353	123	23	8	-	3,890
\$3,000 to \$3,999	23,461	15,872	-	-	-	-	148	1,945	4,410	4,128	3,870	1,402	402	50	17	-	7,569
\$4,000 to \$4,999	17,005	10,668	-	-	-	-	-	207	2,873	3,445	1,986	649	97	30	-	-	6,342
\$5,000 to \$5,999	10,846	6,148	-	-	-	-	-	-	152	691	2,109	2,061	908	149	73	-	4,698
\$6,000 to \$7,499	8,861	4,733	-	-	-	-	-	-	-	118	818	1,435	428	133	-	-	4,128
\$7,500 to \$9,999	4,062	2,335	-	-	-	-	-	-	-	-	57	478	1,244	436	-	-	1,727
\$10,000 to \$14,999	1,726	1,146	-	-	-	-	-	-	-	-	-	15	6	60	-	-	580
\$15,000 to \$19,999	861	254	-	-	-	-	-	-	-	-	-	-	6	3	-	-	107
\$20,000 and over	189	90	-	-	-	-	-	-	-	-	-	-	-	87	-	-	99
RELATION OF DEBT TO VALUE																	
Value of property (thousands)	759,781	491,405	214	1,202	3,705	8,030	12,636	47,519	65,548	71,879	88,449	78,209	61,753	24,827	27,435	-	268,375
Average value (dollars)	5,888	5,642	685	1,159	1,644	2,097	2,598	3,311	4,277	5,200	6,437	8,236	11,207	16,132	26,944	-	6,398
Debt on first & jr. mtgs. (thous.)	431,725	273,472	131	750	2,201	4,786	7,318	27,768	38,264	41,362	49,323	43,624	33,227	12,510	11,709	-	158,253
Percent of value of property	56.8	55.7	61.0	62.4	59.4	59.6	57.9	58.4	58.4	57.5	56.3	55.8	53.8	50.4	42.7	-	59.0
Average debt (dollars)	3,345	3,140	418	723	977	1,250	1,505	1,935	2,497	2,992	3,626	4,594	6,080	8,129	11,457	-	3,773
Debt on first mtgs. (thousands)	426,950	271,424	130	741	2,172	4,787	7,238	27,518	37,952	41,084	49,500	43,331	33,008	12,390	11,624	-	155,526
Percent of value of property	56.2	55.2	60.6	61.7	58.6	59.0	57.3	57.9	57.9	57.2	56.0	55.4	53.5	49.9	42.4	-	58.0
Average debt (dollars)	3,308	3,116	415	715	964	1,237	1,488	1,918	2,476	2,972	3,603	4,563	5,990	8,051	11,374	-	3,708

HOUSING—NONFARM MORTGAGES

Table E-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE BOSTON METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	185,626	132,599	20,610	76,874	23,792	58,082	1,612	1,115	8,414	10,943	13,081	3,027
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	181,069	129,811	20,134	75,182	23,243	51,939	1,577	1,085	8,414	10,375	12,544	1,758
Average interest rate (percent)	5.40	5.40	5.48	5.46	5.43	5.44	5.14	5.43	4.50	5.50	5.45	5.41
Reporting debt and value	129,049	126,747	20,027	73,506	22,780	50,726	1,537	1,039	7,990	10,486	12,162	2,302
Percent distribution	-	100.0	15.8	58.0	18.0	40.0	1.2	0.8	6.3	8.3	9.6	-
JUNIOR MORTGAGE												
1- to 4-family properties	129,049	126,747	20,027	73,506	22,780	50,726	1,537	1,039	7,990	10,486	12,162	2,302
First mortgage only	16,917	16,717	3,403	9,231	2,592	6,639	57	98	1,184	1,568	1,176	200
First and junior mortgage	4,166	3,907	537	2,346	680	1,666	32	35	221	434	302	259
With first mortgage; not reporting on junior mortgage	107,966	106,123	16,087	61,929	19,508	42,421	1,448	906	6,585	8,484	10,684	1,843
1-family properties	87,102	85,656	16,042	46,850	16,349	30,501	1,231	784	4,992	6,637	9,120	1,446
First mortgage only	10,379	10,271	2,509	5,236	1,685	3,551	34	73	676	941	797	108
First and junior mortgage	2,157	2,020	381	1,114	390	724	20	14	104	195	192	187
With first mortgage; not reporting on junior mortgage	74,566	73,365	13,152	40,500	14,274	26,226	1,177	642	4,212	5,551	8,131	1,201
2- to 4-family properties	41,947	41,091	3,985	26,656	6,431	20,225	306	305	2,998	3,799	3,042	856
First mortgage only	6,538	6,445	894	3,995	907	3,088	23	20	503	627	379	92
First and junior mortgage	2,009	1,837	155	1,232	290	942	12	21	117	239	110	122
With first mortgage; not reporting on junior mortgage	33,400	32,753	2,935	21,429	5,234	16,195	271	264	2,373	2,933	2,553	642
RELATION OF DEBT TO VALUE												
1- to 4-family properties	129,049	126,747	20,027	73,506	22,780	50,726	1,537	1,039	7,990	10,486	12,162	2,302
Value of property (dollars)	759,780,500	744,787,000	103,020,900	452,487,100	131,059,000	321,428,100	15,916,600	6,255,900	43,643,900	58,300,900	65,161,700	14,993,500
Average value (dollars)	5,838	5,876	5,144	6,156	5,753	6,387	10,356	6,021	5,462	5,560	5,358	6,513
Debt on first and junior mortgages (dollars)	431,724,700	423,211,300	57,297,100	253,587,200	72,496,700	181,040,500	9,558,100	3,553,800	30,322,400	32,860,700	36,082,800	8,513,400
Percent of value of property	56.8	56.8	55.6	56.0	55.3	56.3	60.1	56.8	69.5	56.4	55.4	56.8
Average debt (dollars)	3,345	3,339	2,861	3,449	3,182	3,569	6,219	3,420	3,795	3,134	2,967	3,693
Debt on first mortgages (dollars)	426,949,900	418,742,500	55,811,600	250,731,300	71,702,200	179,029,100	9,515,800	3,515,300	30,162,200	32,223,500	35,782,800	8,207,400
Percent distribution	-	100.0	13.6	59.9	17.1	42.8	2.3	0.8	7.2	7.7	8.5	-
Percent of value of property	56.2	56.2	55.1	55.4	54.7	55.7	59.8	56.2	69.1	55.3	54.9	54.7
Average debt (dollars)	3,308	3,304	2,837	3,411	3,148	3,529	6,191	3,383	3,775	3,073	2,942	3,565
1-family properties	87,102	85,656	16,042	46,850	16,349	30,501	1,231	784	4,992	6,637	9,120	1,446
Value of property (dollars)	491,405,800	482,275,600	80,051,600	277,906,700	91,483,800	186,422,900	13,396,400	4,371,600	24,814,200	34,705,100	47,030,000	9,129,700
Average value (dollars)	5,642	5,630	4,990	5,932	5,596	6,112	10,833	5,956	4,971	5,190	5,157	6,314
Debt on first and junior mortgages (dollars)	273,471,700	268,516,500	44,603,300	151,457,300	49,879,000	101,578,300	7,929,400	2,461,400	16,792,500	19,209,700	26,062,900	4,955,200
Percent of value of property	55.7	55.7	55.7	54.5	54.5	54.5	59.2	56.3	67.7	55.4	55.4	54.3
Average debt (dollars)	3,140	3,135	2,780	3,233	3,051	3,330	6,441	3,353	3,364	2,873	2,858	3,427
Debt on first mortgages (dollars)	271,424,200	266,612,000	44,290,700	150,373,700	49,484,400	100,889,300	7,899,600	2,448,500	16,730,600	18,980,000	25,883,900	4,812,200
Percent of value of property	55.2	55.3	55.3	54.1	54.1	54.1	59.0	56.0	67.4	54.7	55.0	52.7
Average debt (dollars)	3,116	3,113	2,761	3,210	3,027	3,308	6,417	3,336	3,351	2,838	2,839	3,328
2- to 4-family properties	41,947	41,091	3,985	26,656	6,431	20,225	306	305	2,998	3,799	3,042	856
Value of property (dollars)	268,375,200	262,511,400	22,969,300	174,580,400	39,575,200	125,005,200	2,520,200	1,884,300	18,829,700	23,595,800	13,131,700	5,863,800
Average value (dollars)	6,398	6,389	5,764	6,549	6,154	6,675	8,236	6,178	6,281	6,211	5,960	6,850
Debt on first and junior mortgages (dollars)	158,253,000	154,694,800	12,698,800	102,079,900	22,617,700	79,462,200	1,623,700	1,091,600	13,529,900	13,651,000	10,019,900	3,558,200
Percent of value of property	59.0	59.9	55.3	58.5	57.2	58.9	64.6	57.9	71.9	57.9	55.3	60.7
Average debt (dollars)	3,773	3,765	3,185	3,630	3,517	3,929	5,323	3,579	4,513	3,593	3,294	4,157
Debt on first mortgages (dollars)	155,525,700	152,180,500	12,520,900	100,357,600	22,217,800	78,139,800	1,616,200	1,066,800	13,431,600	13,245,500	9,893,900	3,395,200
Percent of value of property	58.0	58.0	54.5	57.5	56.1	57.9	64.1	56.6	71.3	56.1	54.6	57.9
Average debt (dollars)	3,708	3,702	3,142	3,765	3,455	3,864	5,232	3,498	4,480	3,486	3,252	3,966

Table E-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE BOSTON METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	91,544	89,381	16,475	48,795	17,031	31,764	1,290	774	5,244	6,985	9,818	2,163
RACE OF OCCUPANTS												
White	90,957	88,811	16,396	48,498	16,984	31,509	1,286	764	5,175	6,937	9,760	2,146
Negro	518	505	65	266	134	132	4	9	66	45	50	13
Other nonwhite	69	65	14	36	18	23	-	1	3	3	8	4
YEAR BUILT												
Reporting year built	87,344	85,392	16,022	46,589	16,216	30,373	1,278	730	4,973	6,648	9,202	1,952
1930 to 1940	17,186	16,820	3,420	8,271	3,199	5,072	816	195	807	1,155	2,155	368
1920 to 1929	24,565	24,093	4,801	12,866	4,451	8,415	327	184	1,702	1,523	2,690	472
1910 to 1919	11,649	11,370	2,080	6,375	2,238	4,037	41	106	673	929	1,166	279
1900 to 1909	10,822	10,529	1,774	6,137	2,041	4,096	23	94	577	876	1,048	293
1880 to 1899	13,715	13,405	2,432	7,610	2,533	5,077	38	92	722	1,241	1,275	311
1879 or earlier	9,404	9,175	1,515	5,230	1,704	3,526	36	158	492	924	868	229

Table E-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE BOSTON METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	91,544	89,381	16,475	48,795	17,031	31,764	1,290	774	5,244	6,985	9,818	2,163
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	87,213	85,756	16,055	46,905	16,368	30,537	1,239	735	4,999	6,695	9,128	1,457
Under \$500	2,647	2,598	515	1,306	507	799	4	23	55	419	276	49
\$500 to \$999	6,292	6,173	1,253	3,251	1,179	2,072	6	38	172	722	731	119
\$1,000 to \$1,499	9,095	8,985	1,825	4,832	1,747	3,085	15	53	318	861	1,031	160
\$1,500 to \$1,999	8,569	8,458	1,755	4,566	1,710	2,856	10	64	436	669	958	111
\$2,000 to \$2,499	11,281	11,108	2,245	6,027	2,332	3,695	38	118	648	791	1,241	173
\$2,500 to \$2,999	8,365	8,238	1,754	4,333	1,601	2,732	25	62	609	529	926	127
\$3,000 to \$3,999	15,854	15,589	3,125	8,341	2,911	5,430	121	186	1,171	928	1,757	265
\$4,000 to \$4,999	10,629	10,461	1,897	5,797	1,912	3,885	163	92	750	716	1,086	168
\$5,000 to \$5,999	6,075	5,974	951	3,347	1,038	2,309	256	55	398	428	574	101
\$6,000 to \$7,499	4,676	4,584	561	2,778	796	1,982	258	48	288	317	354	44
\$7,500 to \$9,999	2,279	2,235	165	1,420	388	1,032	201	30	119	175	123	34
\$10,000 to \$14,999	1,116	1,082	54	659	180	479	142	14	38	104	61	11
\$15,000 to \$19,999	249	238	13	176	49	127	28	1	2	18	5	11
\$20,000 and over	86	83	1	62	18	44	7	1	-	7	5	3
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	88,055	87,016	16,100	47,695	16,619	31,076	1,264	751	5,244	6,549	9,413	1,089
Under 4.0%	519	515	64	200	75	125	6	3	-	141	101	4
4.0%	907	889	66	371	98	273	41	17	-	300	94	18
4.1% to 4.4%	10	10	-	6	2	4	1	-	-	2	1	-
4.5%	7,977	7,905	366	1,386	397	939	360	80	5,244	206	313	72
4.6% to 4.9%	34	32	2	13	4	9	8	-	-	2	7	2
5.0%	14,947	14,723	1,853	9,044	2,703	6,341	339	148	-	1,564	1,775	224
5.1% to 5.4%	104	102	21	65	27	38	1	1	-	6	8	2
5.5%	48,902	48,399	11,551	29,150	10,179	18,971	422	341	-	1,511	5,424	503
5.6% to 5.9%	60	58	5	42	20	22	1	1	-	3	6	2
6.0%	14,181	13,978	2,125	7,284	3,052	4,232	79	147	-	2,711	1,632	203
6.1% to 6.4%	11	10	2	5	3	2	-	-	-	2	1	1
6.5%	162	161	22	85	25	60	3	5	-	21	25	1
6.6% to 6.9%	10	10	2	7	3	4	-	-	-	-	1	-
7.0%	99	95	8	31	14	17	-	4	-	40	12	4
7.1% to 7.4%	1	1	-	1	-	1	-	-	-	-	-	-
7.5%	10	10	1	5	3	2	1	-	-	3	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	121	118	12	50	14	36	2	4	-	37	13	3
Average interest rate (percent)	5.38	5.38	5.47	5.44	5.47	5.42	5.06	5.40	4.50	5.46	5.43	5.40
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	66,354	65,570	15,311	32,330	14,040	18,290	1,069	633	4,910	3,071	8,246	724
Real estate taxes included in payment	19,381	19,140	5,291	8,135	3,987	4,148	140	171	2,477	393	2,533	241
Monthly	17,851	17,648	5,080	7,222	3,735	3,493	102	164	2,384	297	2,393	203
Quarterly	817	807	63	598	116	482	28	4	27	54	33	10
Semiannual	108	105	4	72	16	56	2	-	4	21	6	3
Annual	43	43	6	22	4	18	2	-	3	4	6	-
Other	154	154	27	75	45	30	1	-	11	7	33	-
Not reporting frequency of payment	408	383	111	140	71	69	5	3	52	10	62	25
Real estate taxes not included in payment	45,599	45,138	9,703	23,572	9,842	13,730	916	456	2,370	2,580	5,536	466
Monthly	31,735	31,420	9,014	13,244	7,897	5,347	449	360	2,276	1,311	4,766	315
Quarterly	10,942	10,837	384	8,765	1,577	7,188	411	68	47	675	487	105
Semiannual	1,614	1,597	60	965	180	835	39	13	9	410	101	17
Annual	332	326	18	163	44	119	7	2	3	103	27	6
Other	154	153	18	71	25	46	1	5	3	33	22	1
Not reporting frequency of payment	822	800	209	364	169	195	9	8	32	45	133	22
Not reporting tax payment requirements	1,374	1,297	317	623	211	412	18	6	68	98	177	77
Monthly	852	832	288	285	153	133	6	5	53	50	142	50
Quarterly	342	323	10	267	48	219	5	1	25	14	19	19
Semiannual	55	53	2	34	3	31	-	-	-	14	3	2
Annual	9	9	-	3	-	3	-	-	-	4	1	1
Other	6	6	1	1	-	1	-	-	2	2	-	-
Not reporting frequency of payment	80	75	16	32	7	25	-	-	7	3	17	5
No principal payments required	21,600	21,262	1,004	15,187	2,644	12,543	199	124	254	3,171	1,328	338
Monthly	4,210	4,143	626	2,153	940	1,213	37	48	201	425	653	67
Quarterly	12,050	11,875	255	10,142	1,333	8,809	106	38	32	970	337	175
Semiannual	4,139	4,085	61	2,322	249	2,073	35	34	9	1,413	211	54
Annual	596	584	16	223	44	179	14	5	4	269	53	12
Other	176	173	15	99	28	71	1	2	-	35	21	3
Not reporting frequency of payment	429	402	31	248	50	198	6	2	8	59	48	27
Not reporting principal payment requirements	2,296	1,297	110	745	210	536	11	11	72	196	151	999
Monthly	571	474	76	223	124	99	2	6	57	34	76	97
Quarterly	417	358	10	295	39	256	4	3	1	27	19	59
Semiannual	150	134	3	72	4	68	2	-	1	42	14	16
Annual	40	29	-	16	2	14	1	-	-	10	2	11
Other	17	15	-	5	1	4	-	-	-	9	1	2
Not reporting frequency of payment	1,101	287	21	135	40	95	2	2	13	74	40	814
No regular payments required	1,294	1,252	50	532	137	395	11	6	8	547	98	42

HOUSING—NONFARM MORTGAGES

Table E-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE BOSTON METROPOLITAN DISTRICT: 1940
 [Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt.....	87,213	18,601	48,889	20,803	3,920	Reporting interest rate.....	88,055	18,907	44,678	21,151	3,319
Under \$500.....	2,647	174	1,565	701	207	Under 4.0%.....	519	77	255	152	35
\$500 to \$999.....	6,292	507	3,595	1,886	354	4.0% to 4.4%.....	907	125	429	287	56
\$1,000 to \$1,499.....	9,095	937	5,113	2,553	492	4.1% to 4.4%.....	10	2	4	4	-
\$1,500 to \$1,999.....	8,569	1,290	4,790	2,158	381	4.5% to 4.9%.....	7,977	3,078	3,881	754	264
\$2,000 to \$2,499.....	11,281	2,076	6,098	2,611	495	4.6% to 4.9%.....	34	3	24	6	1
\$2,500 to \$2,999.....	8,365	1,994	4,249	1,826	296	5.0% to 5.4%.....	14,947	2,807	6,861	4,620	659
\$3,000 to \$3,999.....	15,854	4,392	7,484	3,377	601	5.1% to 5.4%.....	104	21	44	29	10
\$4,000 to \$4,999.....	10,629	3,373	4,582	2,260	414	5.5% to 5.9%.....	48,902	10,216	26,262	10,774	1,650
\$5,000 to \$5,999.....	6,075	1,942	2,532	1,389	262	6.0% to 5.9%.....	60	8	32	19	1
\$6,000 to \$7,499.....	4,676	1,319	2,066	1,067	224	6.0%.....	14,181	2,516	6,726	4,819	620
\$7,500 to \$9,999.....	2,279	447	1,112	604	116	6.1% to 6.4%.....	11	3	4	3	1
\$10,000 to \$14,999.....	1,116	132	543	346	95	6.5% to 6.9%.....	162	30	70	59	3
\$15,000 to \$19,999.....	249	17	120	90	22	6.6% to 6.9%.....	10	1	3	6	-
\$20,000 and over.....	86	1	40	35	10	7.0%.....	99	9	37	49	4
						7.1% to 7.4%.....	1	-	-	1	-
						7.5%.....	10	1	5	3	1
						7.6% to 7.9%.....	-	-	-	-	-
						8.0% and over.....	121	10	41	66	4
						Average interest rate... (percent).....	5.38	5.31	5.39	5.44	5.37

Table E-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE BOSTON METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	72,937	53,386	15,556	36,978	802	19,601
Total first mortgage outstanding debt..... (dollars)	224,782,700	165,197,400	56,033,500	106,698,600	2,465,300	59,585,300
Total annual mortgage payment..... (dollars)	25,330,038	21,765,709	8,394,700	13,068,575	302,434	3,564,329
Average first mortgage outstanding debt..... (dollars)	3,082	3,097	3,602	2,885	3,074	3,040
Average value of property..... (dollars)	5,565	5,451	5,470	5,437	5,767	5,875
Average annual estimated rental value..... (dollars)	595	586	594	581	629	619
Average annual mortgage payment..... (dollars)	347	408	540	353	377	182
Percent which annual mortgage payment represents of—						
First mortgage debt.....	11.3	13.2	15.0	12.2	12.3	6.0
Value of property.....	6.2	7.5	9.9	6.5	6.5	3.1
Estimated annual rental value.....	58.4	69.7	90.9	60.8	60.0	29.4
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	46,446	42,703	14,878	27,278	547	3,743
Average first mortgage outstanding debt..... (dollars)	2,908	2,914	3,596	2,543	2,850	2,842
Average value of property..... (dollars)	5,044	5,046	5,404	4,848	5,199	5,017
Average annual estimated rental value..... (dollars)	545	546	587	524	570	540
Average annual mortgage payment..... (dollars)	410	427	547	362	414	215
Percent which annual mortgage payment represents of—						
First mortgage debt.....	14.1	14.7	15.2	14.2	14.5	7.6
Value of property.....	8.1	8.5	10.1	7.5	8.0	4.3
Estimated annual rental value.....	75.1	78.2	93.3	69.0	72.7	39.9
Monthly mortgage payment—						
Under \$10.....	3,674	2,401	119	2,231	51	1,273
\$10 to \$14.....	4,212	3,419	299	3,056	64	798
\$15 to \$19.....	4,714	4,161	558	3,589	44	553
\$20 to \$24.....	5,990	5,017	994	3,962	61	578
\$25 to \$29.....	5,318	5,113	1,368	3,669	76	205
\$30 to \$39.....	8,954	8,702	3,463	5,146	93	252
\$40 to \$49.....	6,357	6,224	3,358	2,806	58	133
\$50 to \$59.....	3,739	3,667	2,224	1,399	44	72
\$60 to \$74.....	2,452	2,407	1,574	800	33	45
\$75 to \$99.....	1,110	1,090	668	409	18	20
\$100 and over.....	526	502	253	239	10	24
Average monthly mortgage payment..... (dollars)	34.16	35.58	45.61	30.13	34.52	17.95
REGULAR QUARTERLY, SEMI-ANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	26,491	10,688	678	9,700	255	15,858
Average first mortgage outstanding debt..... (dollars)	3,386	3,333	3,736	3,847	3,554	3,087
Average value of property..... (dollars)	6,480	7,080	6,923	7,093	6,985	6,077
Average annual estimated rental value..... (dollars)	680	744	741	744	756	637
Average annual mortgage payment..... (dollars)	237	332	370	331	297	174
Percent which annual mortgage payment represents of—						
First mortgage debt.....	7.0	8.7	9.9	8.6	8.4	5.6
Value of property.....	3.7	4.7	5.3	4.7	4.3	2.9
Estimated annual rental value.....	34.9	44.7	50.0	44.4	39.3	27.3

Table F-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF CAMBRIDGE: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	80,174	28,717	5,485	19.1	23,232	1,322	135	5,058	3,374	66.7	1,684
1930: Private families reporting tenure.....	-	27,125	6,477	23.9	20,648	-	-	-	-	-	-
1920: All families reporting tenure.....	-	25,244	4,454	17.6	20,790	-	-	4,442	2,668	60.1	1,774
Dwelling units: 1940.....	80,174	28,717	5,485	19.1	23,232	1,322	135	5,058	3,374	66.7	1,684
COLOR OF OCCUPANTS											
White.....	-	27,389	5,230	19.1	22,159	-	-	4,825	3,193	66.2	1,632
Nonwhite.....	-	1,328	255	19.2	1,073	-	-	233	181	77.7	52
TYPE OF STRUCTURE											
1-family.....	5,140	4,892	2,464	50.4	2,428	229	19	2,259	1,271	56.3	988
Other.....	25,034	23,825	3,021	12.7	20,804	1,093	116	2,799	2,103	75.1	696
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	4,925	4,724	2,362	50.0	2,362	188	13	2,205	1,243	56.4	962
Under \$5.....	9	9	5	-	4	-	-	2	1	-	1
\$5 to \$9.....	28	21	11	-	10	-	-	10	9	-	1
\$10 to \$14.....	208	184	57	31.0	127	24	-	52	30	-	22
\$15 to \$19.....	404	379	76	20.1	303	25	-	60	27	-	33
\$20 to \$24.....	589	552	177	32.1	375	37	-	166	86	51.8	80
\$25 to \$29.....	629	611	281	37.8	390	17	1	217	129	59.4	88
\$30 to \$39.....	785	709	345	48.7	364	22	5	327	206	63.0	121
\$40 to \$49.....	513	500	299	59.8	201	10	3	284	190	66.9	94
\$50 to \$59.....	393	374	223	59.6	151	18	1	210	132	62.9	78
\$60 to \$74.....	355	344	187	54.4	157	10	1	175	110	62.9	65
\$75 to \$99.....	383	324	200	61.7	124	9	-	189	110	58.2	79
\$100 and over.....	733	717	551	76.8	166	14	2	513	213	41.5	300
Median monthly rent.....(dollars).....	37.66	38.05	48.88	-	29.26	26.26	-	48.95	46.53	-	54.76

Table F-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF CAMBRIDGE: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	3,374	1,275	5	27	56	80	88	179	168	154	133	128	138	55	50	14	2,099
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	3,202	1,201	4	24	58	79	82	171	155	147	128	123	131	50	48	6	2,001
Average interest rate.....(%).....	5.38	5.38	-	-	-	-	-	5.45	5.27	5.35	5.39	5.37	5.38	-	-	-	5.39
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	3,259	1,223	4	25	54	78	85	174	157	150	129	125	133	52	47	10	2,036
Building and loan association.....	200	96	-	3	8	10	12	21	15	11	8	4	3	1	-	-	104
Commercial bank.....	624	232	-	2	10	17	11	37	27	28	19	21	30	16	12	2	392
Savings bank.....	1,642	574	4	14	23	35	42	58	75	62	63	75	70	22	25	6	1,068
Life insurance company.....	35	9	-	-	-	-	-	1	-	-	-	2	4	1	1	-	26
Mortgage company.....	18	10	-	-	-	1	-	2	2	3	-	1	-	-	1	-	8
Home Owners' Loan Corporation.....	288	105	-	1	6	2	5	19	26	14	18	7	7	4	-	1	183
Individual.....	170	67	-	3	7	8	6	7	3	9	4	5	8	4	2	1	103
Other.....	282	130	-	2	-	5	9	29	9	23	22	10	11	4	6	-	152
Reporting debt and value.....	3,175	1,184	5	24	52	76	80	165	156	145	125	120	135	53	47	-	1,991
JUNIOR MORTGAGE																	
First mortgage only.....	78	11	-	-	-	-	-	-	-	4	1	2	4	-	-	-	67
First and junior mortgage.....	140	50	-	1	7	3	4	3	6	5	8	8	4	-	1	-	90
With 1st mtg.; not rptg. on junior.....	2,957	1,123	5	23	45	73	76	162	150	137	116	110	127	53	46	-	1,834
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	277	150	5	20	26	25	19	25	12	5	7	3	2	-	1	-	127
\$1,000 to \$1,499.....	272	130	-	4	12	23	21	33	15	16	5	1	-	-	-	-	142
\$1,500 to \$1,999.....	267	115	-	-	9	14	16	25	17	13	12	4	5	-	-	-	152
\$2,000 to \$2,499.....	382	165	-	-	5	12	20	44	35	24	8	7	5	3	2	-	217
\$2,500 to \$2,999.....	248	85	-	-	-	2	3	17	21	22	12	6	2	-	-	-	163
\$3,000 to \$3,999.....	482	151	-	-	-	-	1	21	40	33	27	18	5	4	2	-	331
\$4,000 to \$4,999.....	404	115	-	-	-	-	-	13	21	26	22	24	7	2	-	-	289
\$5,000 to \$5,999.....	326	90	-	-	-	-	-	3	12	20	26	19	6	4	-	-	236
\$6,000 to \$7,499.....	295	79	-	-	-	-	-	-	-	7	25	36	6	3	-	-	216
\$7,500 to \$9,999.....	137	57	-	-	-	-	-	-	-	1	7	31	11	7	-	-	80
\$10,000 to \$14,999.....	63	35	-	-	-	-	-	-	-	-	1	6	12	16	-	-	28
\$15,000 to \$19,999.....	13	7	-	-	-	-	-	-	-	-	-	-	2	5	-	-	6
\$20,000 and over.....	9	5	-	-	-	-	-	-	-	-	-	-	-	5	-	-	4
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	21,177	7,894	3	29	86	157	209	540	658	747	807	996	1,573	868	1,221	-	13,233
Average value.....(dollars).....	6,870	6,667	-	-	-	-	-	3,275	4,219	5,117	6,452	8,301	11,650	-	-	-	6,872
Debt on first and jr. mtgs.(thous.).....	11,569	4,039	3	15	52	93	115	296	382	407	434	552	802	399	492	-	7,530
Percent of value of property.....	54.6	51.2	-	-	-	-	-	54.7	58.0	54.4	53.8	55.4	51.0	-	-	-	55.7
Average debt.....(dollars).....	3,644	3,411	-	-	-	-	-	1,792	2,447	2,784	3,472	4,598	5,941	-	-	-	3,782
Debt on first mtgs.....(thousands).....	11,421	4,004	3	15	51	91	113	293	379	404	430	541	795	399	492	-	7,417
Percent of value of property.....	53.9	50.7	-	-	-	-	-	54.2	57.5	54.1	53.3	54.3	50.6	-	-	-	55.8
Average debt.....(dollars).....	3,597	3,382	-	-	-	-	-	1,774	2,428	2,768	3,436	4,506	5,889	-	-	-	3,725

HOUSING—NONFARM MORTGAGES

Table F-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF CAMBRIDGE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	3,374	3,259	200	2,266	624	1,642	35	18	288	170	282	115
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3,202	3,125	191	2,169	604	1,565	33	18	288	159	267	77
Average interest rate... (percent)	5.38	5.38	5.57	5.45	5.46	5.45	-	-	4.50	5.54	5.47	-
Reporting debt and value	3,175	3,094	193	2,147	594	1,553	34	18	275	161	266	81
Percent distribution	7	100.0	6.2	69.4	19.2	50.2	1.1	0.6	8.9	5.2	8.6	-
JUNIOR MORTGAGE												
1- to 4-family properties	3,175	3,094	193	2,147	594	1,553	34	18	275	161	266	81
First mortgage only	78	75	9	50	16	34	2	-	8	3	4	2
First and junior mortgage	140	127	10	87	27	60	3	2	9	7	9	13
With first mortgage; not reporting on junior mortgage	2,957	2,891	174	2,010	551	1,459	29	16	258	151	253	66
1-family properties	1,184	1,158	92	760	221	539	9	10	101	62	124	26
First mortgage only	11	11	1	7	3	4	-	-	2	1	-	-
First and junior mortgage	50	43	5	30	8	22	1	-	7	2	3	2
With first mortgage; not reporting on junior mortgage	1,123	1,099	86	723	210	513	8	10	92	59	121	24
2- to 4-family properties	1,991	1,936	101	1,387	373	1,014	25	8	174	99	142	55
First mortgage only	67	65	8	43	13	30	2	-	6	2	4	2
First and junior mortgage	90	79	5	57	19	88	2	2	2	5	6	11
With first mortgage; not reporting on junior mortgage	1,834	1,792	88	1,287	341	946	21	6	166	92	132	42
RELATION OF DEBT TO VALUE												
1- to 4-family properties	3,175	3,094	193	2,147	594	1,553	34	18	275	161	266	81
Value of property... (dollars)	21,176,900	20,664,500	970,100	14,759,700	4,073,800	10,685,900	323,900	187,300	1,669,500	1,048,800	1,755,200	512,400
Average value... (dollars)	6,670	6,679	5,025	6,875	6,858	6,881	-	-	6,071	6,514	6,598	-
Debt on first and junior mortgages... (dollars)	11,569,200	11,280,600	571,500	7,919,100	2,139,100	5,780,000	195,200	53,400	1,098,800	551,700	890,900	233,600
Percent of value of property	54.6	54.6	58.9	53.7	52.5	54.1	-	-	65.8	52.6	50.8	-
Average debt... (dollars)	3,644	3,646	2,961	3,683	3,601	3,722	-	-	3,996	3,427	3,349	-
Debt on first mortgages... (dollars)	11,421,200	11,147,900	560,900	7,829,900	2,113,300	5,716,600	192,300	52,700	1,095,900	538,900	877,300	273,800
Percent distribution	-	100.0	5.0	70.2	19.0	51.3	1.7	0.5	9.8	4.8	7.9	-
Percent of value of property	53.9	58.9	57.8	53.0	51.9	58.5	-	-	65.6	51.4	50.0	-
Average debt... (dollars)	3,597	3,608	2,906	3,647	3,558	3,681	-	-	3,985	3,347	3,298	-
1-family properties	1,184	1,158	92	760	221	539	9	10	101	62	124	26
Value of property... (dollars)	7,893,600	7,707,800	359,300	5,379,400	1,583,100	3,796,300	111,800	61,800	549,500	388,200	847,800	185,800
Average value... (dollars)	6,667	6,656	-	7,078	7,163	7,043	-	-	5,441	-	6,837	-
Debt on first and junior mortgages... (dollars)	4,039,200	3,942,900	213,800	2,718,800	745,700	1,973,100	54,200	30,000	350,600	198,900	377,100	96,800
Percent of value of property	51.2	51.2	-	50.5	47.1	52.0	-	-	63.8	52.6	44.5	-
Average debt... (dollars)	3,411	3,405	-	3,577	3,374	3,661	-	-	3,471	-	3,041	-
Debt on first mortgages... (dollars)	4,003,900	3,911,100	210,600	2,699,100	742,300	1,955,800	52,700	30,000	348,400	196,300	375,000	92,800
Percent of value of property	50.7	50.7	-	50.2	46.9	51.5	-	-	63.4	-	44.2	-
Average debt... (dollars)	3,382	3,377	-	3,550	3,359	3,629	-	-	3,450	-	3,024	-
2- to 4-family properties	1,991	1,936	101	1,387	373	1,014	25	8	174	99	142	55
Value of property... (dollars)	13,283,300	12,956,700	600,800	9,380,300	2,490,700	6,889,600	212,100	75,500	1,120,000	660,600	907,400	325,600
Average value... (dollars)	6,672	6,693	5,949	6,763	6,677	6,794	-	-	6,437	-	6,390	-
Debt on first and junior mortgages... (dollars)	7,530,000	7,337,700	358,200	5,200,300	1,393,400	3,806,900	141,000	28,400	748,200	352,800	513,800	192,300
Percent of value of property	56.7	56.6	59.6	55.4	53.9	55.3	-	-	66.8	-	56.6	-
Average debt... (dollars)	3,782	3,790	3,547	3,749	3,736	3,754	-	-	4,300	-	3,618	-
Debt on first mortgages... (dollars)	7,417,300	7,236,800	350,300	5,131,800	1,371,000	3,760,800	139,600	22,700	747,500	342,600	502,300	180,500
Percent of value of property	55.8	55.9	58.3	54.7	55.0	54.6	-	-	66.7	-	55.4	-
Average debt... (dollars)	3,725	3,738	3,468	3,700	3,676	3,709	-	-	4,296	-	3,537	-

Table F-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF CAMBRIDGE: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	1,275	1,223	96	806	232	574	9	10	105	67	130	52
RACE OF OCCUPANTS												
White	1,223	1,178	92	784	223	561	9	10	99	65	119	50
Negro	46	45	4	22	9	13	-	-	6	2	11	1
Other nonwhite	1	-	-	-	-	-	-	-	-	-	-	1
YEAR BUILT												
Reporting year built	1,061	1,041	93	686	205	481	8	10	89	61	94	40
1930 to 1940	49	49	9	23	5	18	1	-	8	3	5	-
1920 to 1929	124	118	12	77	26	51	3	1	9	6	10	6
1910 to 1919	72	69	9	48	13	35	-	1	7	1	3	3
1900 to 1909	181	173	12	119	34	85	-	2	9	11	20	8
1880 to 1899	359	347	27	237	67	170	3	1	29	19	31	12
1879 or earlier	296	285	24	182	60	122	1	5	27	21	25	11

Table F-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF CAMBRIDGE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	1,275	1,228	96	806	232	574	9	10	105	67	130	52
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,194	1,167	92	767	223	544	9	10	102	63	124	27
Under \$500	51	49	4	31	4	27	1	-	2	6	5	2
\$500 to \$999	103	102	9	70	14	56	1	-	4	10	8	1
\$1,000 to \$1,499	131	129	17	78	21	47	-	1	3	6	19	2
\$1,500 to \$1,999	120	118	14	71	24	47	-	3	8	7	15	2
\$2,000 to \$2,499	160	155	20	95	31	64	-	2	14	5	19	5
\$2,500 to \$2,999	82	81	7	51	19	32	-	8	11	2	10	1
\$3,000 to \$3,999	155	151	9	90	33	57	-	3	26	6	17	4
\$4,000 to \$4,999	113	111	2	89	33	56	-	-	9	2	9	2
\$5,000 to \$5,999	94	93	6	66	14	52	-	-	5	8	8	1
\$6,000 to \$7,499	81	78	2	53	13	40	5	-	9	5	4	3
\$7,500 to \$9,999	54	51	1	39	10	29	1	-	2	3	5	3
\$10,000 to \$14,999	37	36	1	21	7	14	1	1	4	3	5	1
\$15,000 to \$19,999	8	8	-	8	-	8	-	-	-	-	-	-
\$20,000 and over	5	5	-	5	-	5	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,201	1,179	90	782	226	556	8	10	105	62	122	22
Under 4.0%	9	9	1	5	1	4	-	-	-	1	2	-
4.0%	7	7	-	4	-	-	-	-	-	2	-	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	126	126	8	12	7	5	2	-	105	2	2	-
4.6% to 4.9%	1	1	-	1	-	1	-	-	-	-	-	-
5.0%	201	197	7	148	44	104	-	4	-	12	26	4
5.1% to 5.4%	1	1	-	-	-	-	1	-	-	-	-	-
5.5%	642	630	57	481	138	343	5	3	-	20	64	12
5.6% to 5.9%	2	2	-	1	-	-	-	-	-	-	-	-
6.0%	207	201	21	127	35	92	-	2	-	25	26	6
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	3	3	-	3	-	3	-	-	-	-	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	2	2	1	-	-	-	-	-	-	-	1	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	5.38	5.37	-	5.45	5.44	5.45	-	-	4.50	-	5.44	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	920	901	90	561	197	364	7	9	102	31	101	19
Real estate taxes included in payment	200	194	22	96	44	52	-	-	41	6	29	6
Monthly	178	174	21	82	41	41	-	-	40	5	26	4
Quarterly	13	13	-	11	-	11	-	-	-	1	1	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	1	1	-	1	1	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	2	2
Not reporting frequency of payment	8	6	1	2	2	-	-	-	1	-	2	-
Real estate taxes not included in payment	677	666	68	436	144	292	7	9	56	24	66	11
Monthly	359	351	56	160	99	81	1	7	55	8	44	8
Quarterly	285	283	3	240	43	197	6	2	1	13	18	2
Semiannual	14	14	-	7	1	6	-	-	-	3	4	-
Annual	3	3	-	3	1	2	-	-	-	-	-	-
Other	1	1	-	1	-	1	-	-	-	-	-	-
Not reporting frequency of payment	15	14	9	5	-	5	-	-	-	-	1	-
Not reporting tax payment requirements	43	41	-	29	9	20	-	-	5	1	6	2
Monthly	18	18	-	7	5	2	-	-	4	1	6	-
Quarterly	17	16	-	16	3	13	-	-	-	-	-	1
Semiannual	1	-	-	-	-	-	-	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	7	7	-	6	1	5	-	-	1	-	-	-
No principal payments required	291	289	6	226	30	195	1	1	2	28	25	2
Monthly	55	54	3	40	11	29	-	-	1	3	7	1
Quarterly	199	199	1	167	15	152	1	-	1	15	14	-
Semiannual	27	27	2	12	3	9	-	1	-	8	4	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	1	6	-	-	-	-	-	1
Not reporting frequency of payment	10	9	-	7	-	-	-	-	-	2	-	-
Not reporting principal payment requirements	57	27	-	18	5	13	1	-	1	4	3	30
Monthly	8	7	-	4	2	2	-	-	1	1	1	1
Quarterly	12	10	-	7	1	6	1	-	-	-	2	2
Semiannual	1	1	-	1	-	1	-	-	-	-	-	-
Annual	1	1	-	1	-	1	-	-	-	-	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	34	7	-	5	2	3	-	-	-	2	-	27
No regular payments required	7	6	-	1	-	1	-	-	-	4	1	1

HOUSING—NONFARM MORTGAGES

Table F -6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF CAMBRIDGE: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt	1,194	198	649	275	76	Reporting interest rate	1,201	191	656	282	72
Under \$500	51	2	30	16	8	Under 4.0%	9	2	3	3	1
\$500 to \$999	108	8	58	38	4	4.0% to 4.4%	7	1	4	2	-
\$1,000 to \$1,499	131	12	77	34	8	4.5%	126	46	66	7	7
\$1,500 to \$1,999	120	18	78	28	6	4.6% to 4.9%	1	-	1	-	-
\$2,000 to \$2,499	160	27	94	25	14	5.0%	201	27	105	62	7
\$2,500 to \$2,999	82	16	45	17	4	5.1% to 5.4%	1	-	1	-	-
\$3,000 to \$3,999	155	39	79	30	7	5.5%	642	77	367	152	46
\$4,000 to \$4,999	113	28	57	27	6	5.6% to 5.9%	2	-	2	-	-
\$5,000 to \$5,999	94	19	50	20	5	6.0%	207	36	106	54	11
\$6,000 to \$7,499	81	15	40	15	11	6.1% to 6.4%	-	-	-	-	-
\$7,500 to \$9,999	54	8	30	12	4	6.5%	8	1	-	2	-
\$10,000 to \$14,999	37	6	15	12	4	6.6% to 6.9%	-	-	-	-	-
\$15,000 to \$19,999	8	-	3	5	-	7.0%	2	1	1	-	-
\$20,000 and over	5	-	3	2	-	7.1% to 7.4%	-	-	-	-	-
						7.5%	-	-	-	-	-
						7.6% to 7.9%	-	-	-	-	-
						8.0% and over	-	-	-	-	-
						Average interest rate...(percent)	5.38	5.26	5.38	5.43	-

Table F-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF CAMBRIDGE: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	857	614	145	450	19	243
Total first mortgage outstanding debt (dollars)	2,892,600	2,081,700	547,600	1,410,000	74,100	860,900
Total annual mortgage payment (dollars)	805,326	258,276	86,440	159,272	7,564	52,050
Average first mortgage outstanding debt (dollars)	3,875	3,809	3,777	3,133	-	3,543
Average value of property (dollars)	6,589	6,280	5,978	6,280	-	7,522
Average annual estimated rental value (dollars)	744	685	684	678	-	894
Average annual mortgage payment (dollars)	356	413	596	354	-	214
Percent which annual mortgage payment represents of—						
First mortgage debt	10.6	12.5	15.8	11.3	-	6.0
Value of property	5.4	6.6	10.0	5.7	-	2.8
Estimated annual rental value	47.9	60.2	87.2	52.2	-	24.0
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	458	408	141	257	10	50
Average first mortgage outstanding debt (dollars)	2,916	2,897	3,752	2,418	-	-
Average value of property (dollars)	5,240	5,197	5,853	4,790	-	-
Average annual estimated rental value (dollars)	587	578	669	526	-	-
Average annual mortgage payment (dollars)	402	419	598	326	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt	18.8	14.5	15.8	13.5	-	-
Value of property	7.7	8.1	10.1	6.8	-	-
Estimated annual rental value	68.4	72.4	88.7	61.9	-	-
Monthly mortgage payment—						
Under \$10	40	26	3	22	1	14
\$10 to \$14	55	44	1	41	2	11
\$15 to \$19	49	42	4	37	1	7
\$20 to \$24	58	49	15	32	2	4
\$25 to \$29	59	57	10	45	2	2
\$30 to \$39	78	71	35	36	2	2
\$40 to \$49	47	43	27	15	1	4
\$50 to \$59	27	25	11	14	-	2
\$60 to \$74	14	12	8	4	-	2
\$75 to \$99	26	24	15	9	-	2
\$100 and over	15	15	12	2	1	-
Average monthly mortgage payment (dollars)	33.47	34.89	49.48	27.17	-	-
REGULAR QUARTERLY, SEMI-ANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	399	206	4	199	9	193
Average first mortgage outstanding debt (dollars)	3,902	4,126	-	4,086	-	3,664
Average value of property (dollars)	8,139	8,247	-	8,147	-	8,023
Average annual estimated rental value (dollars)	925	896	-	890	-	955
Average annual mortgage payment (dollars)	304	400	-	391	-	202
Percent which annual mortgage payment represents of—						
First mortgage debt	7.8	9.7	-	9.6	-	5.5
Value of property	3.7	4.9	-	4.8	-	2.5
Estimated annual rental value	32.9	44.7	-	44.4	-	21.1

MASSACHUSETTS

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Table G-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF FALL RIVER: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	30,208	29,799	6,234	20.9	23,565	384	25	5,810	3,501	60.3	2,309
1930: Private families reporting tenure.....	-	26,553	7,172	27.0	19,381	-	-	-	-	-	-
1920: All families reporting tenure.....	-	26,264	5,165	19.7	21,099	-	-	5,129	3,202	62.4	1,927
Dwelling units: 1940.....	30,208	29,799	6,234	20.9	23,565	384	25	5,810	3,501	60.3	2,309
COLOR OF OCCUPANTS											
White.....	-	29,596	6,216	21.0	23,380	-	-	5,792	3,486	60.2	2,306
Nonwhite.....	-	208	18	8.9	185	-	-	18	15	-	3
TYPE OF STRUCTURE											
1-family.....	4,621	4,542	3,109	68.5	1,433	72	7	2,912	1,605	55.1	1,307
Other.....	25,587	25,257	3,125	12.4	22,132	312	18	2,898	1,896	65.4	1,002
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	4,438	4,418	3,023	68.4	1,395	64	6	2,875	1,588	55.2	1,287
Under \$5.....	21	20	12	-	8	-	1	8	5	-	3
\$5 to \$9.....	134	132	43	32.6	89	2	-	39	22	-	17
\$10 to \$14.....	367	360	139	38.6	221	4	8	126	72	57.1	54
\$15 to \$19.....	469	468	232	49.5	236	1	-	220	130	59.1	90
\$20 to \$24.....	819	813	465	57.2	348	6	-	452	263	58.2	189
\$25 to \$29.....	495	489	354	72.4	135	5	1	341	205	60.1	136
\$30 to \$39.....	785	773	606	78.4	167	11	1	571	353	61.8	218
\$40 to \$49.....	507	499	402	80.5	97	8	-	386	223	57.8	163
\$50 to \$59.....	320	312	255	81.7	57	8	-	244	124	50.8	120
\$60 to \$74.....	271	254	229	90.2	25	17	-	218	88	40.4	130
\$75 to \$99.....	170	168	164	97.6	4	2	-	158	60	39.2	93
\$100 and over.....	130	130	122	93.8	8	-	-	117	43	36.8	74
Median monthly rent.....(dollars).....	28.88	28.75	33.90	-	21.56	-	-	33.90	32.25	-	36.59

Table G-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF FALL RIVER: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	3,501	1,664	22	70	132	206	163	374	233	169	132	91	45	17	7	3	1,837
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	3,379	1,606	22	66	125	202	161	360	221	163	129	87	44	17	7	2	1,773
Average interest rate.....(%).....	5.49	5.47	-	-	5.51	5.49	5.44	5.45	5.49	5.38	5.50	-	-	-	-	-	5.50
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	3,369	1,614	18	69	129	198	162	363	227	164	128	87	43	17	7	2	1,755
Building and loan association.....	406	254	2	5	18	21	21	52	50	42	25	8	7	1	2	-	152
Commercial bank.....	527	308	6	21	25	30	32	61	35	31	33	18	12	3	1	-	219
Savings bank.....	1,717	641	4	21	51	83	65	158	78	46	47	47	24	11	4	2	1,076
Life insurance company.....	33	17	-	2	1	4	1	1	1	6	1	-	-	-	-	-	16
Mortgage company.....	23	8	-	2	1	1	-	1	1	-	-	2	-	-	-	-	15
Home Owners' Loan Corporation.....	140	88	2	5	10	9	14	24	11	8	5	-	-	-	-	-	52
Individual.....	221	109	3	7	11	9	11	21	19	12	9	6	-	1	-	-	112
Other.....	302	189	1	6	12	41	18	45	32	19	8	6	-	1	-	-	113
Reporting debt and value.....	3,133	1,479	20	64	113	189	156	345	209	140	103	74	42	17	7	-	1,654
JUNIOR MORTGAGE																	
First mortgage only.....	129	73	-	2	9	10	7	15	11	6	8	5	-	-	-	-	56
First and junior mortgage.....	159	57	2	1	5	6	7	10	9	5	7	3	1	-	1	-	102
With 1st mtg.; not rptg. on junior.....	2,845	1,349	18	61	99	173	142	320	189	129	88	66	41	17	6	-	1,496
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	437	310	19	43	58	67	32	48	19	15	6	3	-	-	-	-	177
\$1,000 to \$1,499.....	397	240	1	20	34	55	33	57	20	12	5	2	1	-	-	-	157
\$1,500 to \$1,999.....	384	219	-	1	17	42	34	64	35	9	12	4	-	1	-	-	165
\$2,000 to \$2,499.....	445	237	-	-	4	18	40	81	41	28	10	11	3	1	-	-	208
\$2,500 to \$2,999.....	301	148	-	-	-	7	13	62	36	21	5	2	2	-	-	-	153
\$3,000 to \$3,999.....	404	141	-	-	-	-	4	28	40	30	19	10	6	3	1	-	263
\$4,000 to \$4,999.....	291	84	-	-	-	-	-	5	17	22	24	10	4	2	-	-	207
\$5,000 to \$5,999.....	173	45	-	-	-	-	-	-	1	2	16	14	11	4	-	-	125
\$6,000 to \$7,499.....	137	23	-	-	-	-	-	-	1	6	14	5	2	-	-	-	109
\$7,500 to \$9,999.....	78	17	-	-	-	-	-	-	-	4	10	2	1	-	-	-	61
\$10,000 to \$14,999.....	24	3	-	-	-	-	-	-	-	-	-	-	2	1	-	-	21
\$15,000 to \$19,999.....	8	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	6
\$20,000 and over.....	4	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	2
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	15,084	5,931	15	72	181	392	401	1,110	868	712	657	608	458	264	194	-	9,153
Average value.....(dollars).....	4,815	4,010	-	-	1,602	2,074	2,569	3,217	4,152	5,087	6,378	-	-	-	-	-	5,534
Debt on first and jr. mtgs.(thous.).....	8,603	3,198	11	46	110	223	242	651	433	361	345	304	221	97	100	-	5,405
Percent of value of property.....	57.0	53.9	-	-	60.7	58.1	60.3	58.5	55.7	50.7	52.5	-	-	-	-	-	59.1
Average debt.....(dollars).....	2,746	2,162	-	-	972	1,205	1,549	1,886	2,312	2,578	3,347	-	-	-	-	-	3,268
Debt on first mtgs.....(thousands).....	8,409	3,154	10	46	109	224	240	643	476	359	338	301	218	97	94	-	5,255
Percent of value of property.....	55.7	53.2	-	-	59.9	57.1	60.0	57.9	54.9	50.3	51.4	-	-	-	-	-	57.4
Average debt.....(dollars).....	2,684	2,133	-	-	960	1,185	1,541	1,864	2,278	2,561	3,281	-	-	-	-	-	3,177

HOUSING—NONFARM MORTGAGES

Table G-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF FALL RIVER: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	3,501	3,369	406	2,244	527	1,717	33	23	140	221	302	132
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3,379	3,292	399	2,201	513	1,688	33	23	140	205	291	97
Average interest rate (percent)	5.49	5.49	5.51	5.53	5.55	5.52	-	-	4.50	5.62	5.54	-
Reporting debt and value	3,133	3,038	393	1,969	414	1,555	32	22	133	200	289	95
Percent distribution	-	100.0	12.9	64.8	13.6	51.2	1.1	0.7	4.4	6.6	9.5	-
JUNIOR MORTGAGE												
1- to 4-family properties	3,133	3,038	393	1,969	414	1,555	32	22	133	200	289	95
First mortgage only	129	127	52	54	7	47	1	1	7	7	5	2
First and junior mortgage	159	148	23	100	21	79	-	1	4	8	12	11
With first mortgage; not reporting on junior mortgage	2,845	2,763	318	1,815	386	1,429	31	20	122	185	272	82
1-family properties	1,479	1,442	248	806	229	577	17	8	83	97	133	37
First mortgage only	73	73	36	24	4	20	-	1	5	4	3	-
First and junior mortgage	57	54	10	28	8	20	-	-	-	5	11	3
With first mortgage; not reporting on junior mortgage	1,349	1,315	202	754	217	537	17	7	78	89	169	34
2- to 4-family properties	1,654	1,596	145	1,163	185	978	15	14	50	103	106	58
First mortgage only	56	54	16	30	3	27	1	-	2	3	2	2
First and junior mortgage	102	94	13	72	13	59	-	1	4	3	1	8
With first mortgage; not reporting on junior mortgage	1,496	1,448	116	1,061	169	892	14	13	44	97	103	48
RELATION OF DEBT TO VALUE												
1- to 4-family properties	3,133	3,038	393	1,969	414	1,555	32	22	133	200	289	95
Value of property (dollars)	15,084,400	14,601,800	1,813,500	9,930,200	1,805,700	8,124,500	162,600	86,800	490,200	966,200	1,152,300	482,600
Average value (dollars)	4,815	4,806	4,615	5,043	4,362	5,225	-	-	3,686	4,831	3,987	-
Debt on first and junior mortgages (dollars)	8,602,600	8,306,200	970,400	5,719,100	928,300	4,790,800	98,400	47,800	323,700	517,900	628,900	296,400
Percent of value of property	57.0	56.9	53.5	57.6	51.4	59.0	-	-	66.0	53.6	54.6	-
Average debt (dollars)	2,746	2,734	2,469	2,905	2,242	3,081	-	-	2,434	2,590	2,176	-
Debt on first mortgages (dollars)	8,409,100	8,131,900	936,900	5,607,900	917,100	4,690,200	98,400	47,800	320,600	502,100	619,300	277,200
Percent distribution	-	100.0	11.5	69.0	11.3	57.7	1.2	0.6	3.9	6.2	7.6	-
Percent of value of property	55.7	55.7	51.7	56.5	50.8	57.7	-	-	65.4	52.0	53.7	-
Average debt (dollars)	2,684	2,677	2,384	2,848	2,215	3,016	-	-	2,411	2,511	2,143	-
1-family properties	1,479	1,442	248	806	229	577	17	8	83	97	133	37
Value of property (dollars)	5,931,300	5,782,600	1,057,800	3,410,000	900,600	2,509,400	59,100	23,300	254,100	346,800	626,500	143,700
Average value (dollars)	4,010	4,010	4,265	4,231	3,933	4,349	-	-	-	-	3,423	-
Debt on first and junior mortgages (dollars)	3,197,600	3,110,200	556,200	1,808,200	414,600	1,388,600	32,500	17,600	177,700	185,300	337,700	87,400
Percent of value of property	53.9	53.8	52.6	52.9	46.0	55.3	-	-	-	-	53.9	-
Average debt (dollars)	2,162	2,157	2,243	2,237	1,810	2,407	-	-	-	-	1,845	-
Debt on first mortgages (dollars)	3,154,000	3,069,400	545,600	1,788,800	413,700	1,370,100	32,500	17,600	177,700	182,700	329,500	84,600
Percent of value of property	53.2	53.1	51.6	52.3	45.9	54.6	-	-	-	-	52.6	-
Average debt (dollars)	2,133	2,129	2,200	2,213	1,807	2,375	-	-	-	-	1,801	-
2- to 4-family properties	1,654	1,596	145	1,163	185	978	15	14	50	103	106	58
Value of property (dollars)	9,153,100	8,819,200	755,700	6,520,200	905,100	5,615,100	103,500	58,500	236,100	619,400	525,800	333,900
Average value (dollars)	5,534	5,526	5,212	5,606	4,892	5,741	-	-	-	6,014	4,960	-
Debt on first and junior mortgages (dollars)	5,405,000	5,196,000	414,200	3,915,900	513,700	3,402,200	65,900	30,200	146,000	332,600	291,200	209,000
Percent of value of property	59.1	58.9	54.8	60.1	56.8	60.6	-	-	-	-	53.7	-
Average debt (dollars)	3,268	3,256	2,857	3,367	2,777	3,479	-	-	-	3,229	2,747	-
Debt on first mortgages (dollars)	5,255,100	5,062,500	391,300	3,823,500	503,400	3,320,100	65,900	29,700	142,900	319,400	289,800	192,600
Percent of value of property	57.4	57.4	51.8	58.6	55.6	59.1	-	-	-	-	51.6	-
Average debt (dollars)	3,177	3,172	2,699	3,288	2,721	3,395	-	-	-	3,101	2,734	-

Table G-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF FALL RIVER: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	1,664	1,614	254	949	308	641	17	8	88	109	139	50
RACE OF OCCUPANTS												
White	1,655	1,605	252	946	306	640	17	8	87	108	137	50
Negro	8	8	2	3	2	1	-	-	1	1	1	-
Other nonwhite	1	1	-	-	-	-	-	-	-	-	-	-
YEAR BUILT												
Reporting year built	1,386	1,353	225	784	249	535	12	8	71	85	168	33
1930 to 1940	108	106	20	48	25	23	1	1	11	5	20	2
1920 to 1929	507	490	86	280	116	164	3	6	25	33	57	17
1910 to 1919	275	269	43	172	47	125	5	1	13	9	25	7
1900 to 1909	195	192	24	117	25	92	-	-	13	20	18	3
1880 to 1899	210	205	39	120	32	88	3	-	6	13	25	4
1879 or earlier	91	91	13	47	4	43	-	-	3	5	23	-

Table G-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF FALL RIVER: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	1,664	1,614	254	949	308	641	17	8	88	109	189	50
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,481	1,444	248	808	229	579	17	8	83	97	183	37
Under \$500	84	82	10	52	18	34	2	1	2	10	5	2
\$500 to \$999	234	226	37	117	39	78	2	-	11	22	37	8
\$1,000 to \$1,499	242	236	37	142	48	94	2	-	12	9	33	6
\$1,500 to \$1,999	221	217	35	119	30	89	3	2	13	15	30	4
\$2,000 to \$2,499	237	231	38	126	36	90	4	2	15	14	32	6
\$2,500 to \$2,999	145	144	32	69	22	47	1	-	8	8	26	1
\$3,000 to \$3,999	138	137	32	72	17	55	1	-	16	6	10	1
\$4,000 to \$4,999	83	79	14	47	12	35	2	1	3	6	6	4
\$5,000 to \$5,999	48	46	4	31	6	25	-	1	2	6	2	2
\$6,000 to \$7,499	26	23	4	16	-	16	-	-	1	1	1	3
\$7,500 to \$9,999	16	16	4	11	1	10	-	-	-	-	-	-
\$10,000 to \$14,999	3	3	-	3	-	3	-	-	-	-	-	-
\$15,000 to \$19,999	2	2	1	1	-	1	-	-	-	-	-	-
\$20,000 and over	2	2	-	2	-	2	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,608	1,574	251	929	297	632	17	8	88	99	182	32
Under 4.0%	10	10	2	6	1	5	-	-	-	1	1	-
4.0%	15	14	8	7	4	8	-	-	-	2	2	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	111	111	6	10	2	8	-	1	88	3	3	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	189	137	18	83	35	48	1	2	-	16	17	2
5.1% to 5.4%	6	5	-	4	2	2	1	-	-	4	1	-
5.5%	1,012	992	184	658	190	468	6	5	-	30	109	20
5.6% to 5.9%	4	4	-	3	1	2	-	-	-	-	1	-
6.0%	297	289	37	153	50	93	9	-	-	45	45	8
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	4	4	1	2	-	2	-	-	-	-	1	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	2	2	-	-	-	-	-	-	-	2	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	6	5	-	8	2	1	-	-	-	-	2	1
Average interest rate (percent)	5.47	5.47	5.48	5.52	5.53	5.51	-	-	-	-	5.57	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,025	1,006	216	509	226	283	5	6	70	52	148	19
Real estate taxes included in payment	99	98	28	36	20	16	1	-	18	5	10	1
Monthly	92	91	27	31	19	12	-	-	18	5	10	1
Quarterly	1	1	-	1	-	1	-	-	-	-	-	-
Semiannual	4	4	-	3	1	2	1	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	1	-	1	-	1	-	-	-	-	-	-
Not reporting frequency of payment	1	1	1	-	-	-	-	-	-	-	-	-
Real estate taxes not included in payment	897	881	174	464	202	262	4	6	52	46	135	16
Monthly	659	649	157	287	181	106	3	6	50	21	125	10
Quarterly	16	15	2	7	2	5	-	-	-	4	2	1
Semiannual	200	197	11	160	14	146	1	-	1	17	7	3
Annual	7	7	1	4	1	3	-	-	-	2	1	-
Other	5	5	1	1	-	1	-	-	-	2	1	-
Not reporting frequency of payment	10	8	2	5	4	1	-	1	-	-	-	2
Not reporting tax payment requirements	29	27	14	9	4	5	-	-	-	1	3	2
Monthly	22	20	13	8	2	1	-	-	-	1	3	2
Quarterly	2	2	-	2	1	1	-	-	-	-	-	-
Semiannual	4	4	1	3	-	3	-	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	1	1	-	1	1	-	-	-	-	-	-	-
No principal payments required	511	494	26	365	66	299	11	2	11	45	34	17
Monthly	180	125	24	77	32	45	-	1	11	8	14	5
Quarterly	26	26	-	21	3	18	-	-	-	3	2	-
Semiannual	328	318	11	252	30	222	10	1	-	28	16	10
Annual	15	14	-	8	-	8	1	-	-	5	-	1
Other	5	5	1	3	1	2	-	-	-	-	1	-
Not reporting frequency of payment	7	6	-	4	-	4	-	-	-	1	1	1
Not reporting principal payment requirements	96	84	7	58	9	49	1	-	7	4	7	12
Monthly	51	51	6	31	7	24	-	-	7	1	6	-
Quarterly	1	1	-	1	-	1	-	-	-	-	-	-
Semiannual	28	27	-	25	1	24	1	-	-	-	1	1
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	2	2	-	1	1	-	-	-	-	-	-	-
Not reporting frequency of payment	13	2	1	-	-	-	-	-	-	1	-	11
No regular payments required	32	30	5	17	7	10	-	-	-	8	-	2

HOUSING—NONFARM MORTGAGES

Table G-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF FALL RIVER: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE					INTEREST RATE ON FIRST MORTGAGE						
Reporting debt.....	1,481	90	809	450	122	Reporting interest rate.....	1,606	97	879	498	182
Under \$500.....	84	3	46	26	9	Under 4.0%.....	10	-	5	5	-
\$500 to \$999.....	234	7	121	85	21	4.0% to 4.4%.....	15	2	8	4	1
\$1,000 to \$1,499.....	242	8	144	69	21	4.4% to 4.8%.....	-	-	-	-	-
\$1,500 to \$1,999.....	221	15	185	60	11	4.8% to 5.2%.....	111	20	66	17	8
\$2,000 to \$2,499.....	237	15	125	75	22	5.2% to 5.6%.....	-	-	-	-	-
\$2,500 to \$2,999.....	145	12	96	30	7	5.6% to 6.0%.....	189	10	71	49	9
\$3,000 to \$3,999.....	138	18	64	54	7	6.0% to 6.4%.....	6	-	4	2	-
\$4,000 to \$4,999.....	83	7	42	28	6	6.4% to 6.8%.....	1,012	36	577	310	89
\$5,000 to \$5,999.....	48	5	19	18	6	6.8% to 7.2%.....	4	-	1	3	-
\$6,000 to \$7,499.....	26	2	7	10	7	7.2% to 7.6%.....	-	-	-	-	-
\$7,500 to \$9,999.....	16	1	6	5	4	7.6% to 8.0%.....	297	29	140	104	24
\$10,000 to \$14,999.....	3	1	1	-	1	8.0% and over.....	-	-	-	-	-
\$15,000 to \$19,999.....	2	1	1	-	-	Average interest rate...(percent).....	5.47	-	5.45	5.51	5.50
\$20,000 and over.....	2	-	2	-	-						

Table G-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF FALL RIVER: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	1,041	632	69	557	6	409
Total first mortgage outstanding debt..... (dollars)	2,185,600	1,388,200	204,900	1,118,700	14,600	847,400
Total annual mortgage payment..... (dollars)	224,651	172,178	31,968	138,468	1,742	52,478
Average first mortgage outstanding debt..... (dollars)	2,100	-	-	2,008	-	2,092
Average value of property..... (dollars)	3,925	4,015	-	3,952	-	3,787
Average annual estimated rental value..... (dollars)	420	428	-	423	-	406
Average annual mortgage payment..... (dollars)	216	272	-	249	-	128
Percent which annual mortgage payment represents of—						
First mortgage debt.....	10.3	12.9	-	12.4	-	6.2
Value of property.....	5.5	6.8	-	6.3	-	3.4
Estimated annual rental value.....	51.4	63.6	-	58.7	-	31.6
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	599	504	66	484	4	95
Average first mortgage outstanding debt..... (dollars)	2,002	2,048	-	1,916	-	-
Average value of property..... (dollars)	3,782	3,880	-	3,787	-	-
Average annual estimated rental value..... (dollars)	407	413	-	405	-	-
Average annual mortgage payment..... (dollars)	263	287	-	260	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt.....	13.2	14.0	-	13.6	-	-
Value of property.....	7.0	7.4	-	6.9	-	-
Estimated annual rental value.....	64.7	69.6	-	64.3	-	-
Monthly mortgage payment—						
Under \$10.....	138	86	4	82	-	52
\$10 to \$14.....	106	87	8	79	-	19
\$15 to \$19.....	94	84	7	77	-	10
\$20 to \$24.....	79	78	4	66	8	6
\$25 to \$29.....	46	44	5	39	-	2
\$30 to \$39.....	65	61	12	49	-	4
\$40 to \$49.....	36	35	13	22	-	1
\$50 to \$59.....	15	14	4	10	-	1
\$60 to \$74.....	9	9	4	4	1	-
\$75 to \$99.....	6	6	3	3	-	-
\$100 and over.....	5	5	2	3	-	-
Average monthly mortgage payment..... (dollars)	21.95	23.94	-	21.71	-	-
REGULAR QUARTERLY, SEMI-ANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	442	128	3	123	2	314
Average first mortgage outstanding debt..... (dollars)	2,232	2,391	-	2,336	-	2,168
Average value of property..... (dollars)	4,120	4,545	-	4,585	-	3,946
Average annual estimated rental value..... (dollars)	437	490	-	468	-	415
Average annual mortgage payment..... (dollars)	151	214	-	207	-	126
Percent which annual mortgage payment represents of—						
First mortgage debt.....	6.8	8.9	-	8.8	-	5.8
Value of property.....	3.7	4.7	-	4.6	-	3.2
Estimated annual rental value.....	34.6	43.7	-	42.4	-	30.3

Table H-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE FALL RIVER-NEW BEDFORD METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940.....	74,191	71,238	20,358	28.6	50,880	2,050	903	18,766	10,608	56.5	8,158
Urban.....	69,076	67,115	17,864	26.6	49,251	1,663	298	16,366	9,524	58.2	6,842
Rural-nonfarm.....	5,115	4,123	2,494	60.5	1,629	387	605	2,400	1,084	45.2	1,316
COLOR OF OCCUPANTS											
White.....	-	69,799	20,085	28.8	49,714	-	-	18,511	10,451	56.5	8,060
Nonwhite.....	-	1,439	273	19.0	1,166	-	-	255	157	61.6	98
TYPE OF STRUCTURE											
1-family.....	21,797	19,842	13,123	66.1	6,719	1,120	835	12,033	6,329	52.6	5,704
Other.....	52,394	51,396	7,235	14.1	44,161	980	68	6,733	4,279	63.6	2,454
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	20,852	19,039	12,461	65.4	6,578	1,021	792	11,920	6,279	52.7	5,641
Under \$5.....	214	187	123	65.8	64	14	18	109	26	23.9	88
\$5 to \$9.....	905	780	402	51.5	378	56	69	371	122	32.9	249
\$10 to \$14.....	2,403	2,160	982	45.5	1,178	153	90	930	434	46.7	496
\$15 to \$19.....	2,745	2,417	1,313	54.3	1,104	208	120	1,245	633	50.8	612
\$20 to \$24.....	4,225	3,891	2,272	58.4	1,619	209	125	2,198	1,238	56.2	960
\$25 to \$29.....	2,428	2,256	1,504	66.7	752	92	80	1,449	873	60.2	576
\$30 to \$39.....	3,472	3,315	2,460	74.2	855	107	50	2,364	1,372	58.0	992
\$40 to \$49.....	1,865	1,750	1,384	79.1	366	69	46	1,338	739	55.4	594
\$50 to \$59.....	1,027	923	780	84.5	143	50	54	753	384	51.0	369
\$60 to \$74.....	705	629	553	87.9	76	33	43	532	235	44.2	297
\$75 to \$99.....	439	383	357	93.2	26	15	41	334	137	41.0	197
\$100 and over.....	424	348	331	95.1	17	15	61	307	91	29.6	216
Median monthly rent.....(dollars)	24.42	24.69	28.28	-	21.24	21.40	23.66	28.34	28.46	-	28.15

Table H-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE FALL RIVER-NEW BEDFORD METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	10,608	6,503	166	381	584	841	725	1,489	895	593	410	240	109	27	19	23	4,105
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	10,233	6,241	158	362	564	808	702	1,441	855	569	391	230	102	26	19	14	3,992
Average interest rate (%).....	5.57	5.57	5.59	5.66	5.61	5.57	5.55	5.57	5.57	5.52	5.51	5.56	5.51	-	-	-	5.57
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	10,239	6,287	154	371	571	814	704	1,448	865	572	394	228	104	26	19	17	3,952
Building and loan association.....	815	591	11	28	61	64	67	125	97	62	44	16	9	1	5	1	224
Commercial bank.....	1,404	960	17	53	80	113	90	217	129	84	97	41	23	4	9	4	444
Savings bank.....	4,909	2,597	21	92	210	305	303	637	368	243	160	108	57	17	9	7	2,372
Life insurance company.....	50	29	2	3	1	5	3	2	3	6	3	1	-	-	-	-	21
Mortgage company.....	137	103	2	12	11	24	10	20	12	4	3	4	1	-	-	-	34
Home Owners' Loan Corporation.....	558	368	13	22	31	63	47	108	45	27	18	8	4	1	1	-	170
Individual.....	1,646	1,149	82	139	132	169	132	215	79	43	30	7	2	-	3	3	497
Other.....	720	530	6	27	45	77	52	124	84	62	26	20	3	1	1	2	190
Reporting debt and value.....	9,670	5,862	152	350	531	761	673	1,382	800	521	340	208	100	25	19	-	3,808
JUNIOR MORTGAGE																	
First mortgage only.....	264	180	1	7	15	13	15	34	20	9	11	5	-	-	-	-	134
First and junior mortgage.....	630	328	5	11	20	34	40	77	55	35	27	14	7	1	2	-	302
With 1st mtg.; not rptg. on junior.....	8,776	5,404	146	332	496	714	618	1,271	725	477	302	189	98	24	17	-	3,372
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	1,918	1,450	141	263	265	271	150	214	76	42	17	9	2	-	-	-	468
\$1,000 to \$1,499.....	1,411	1,007	11	73	163	213	155	244	76	45	17	8	2	-	-	-	404
\$1,500 to \$1,999.....	1,944	922	-	14	88	164	156	283	114	55	29	11	2	1	-	-	422
\$2,000 to \$2,499.....	1,433	879	-	-	15	88	140	295	175	88	46	25	6	1	-	-	554
\$2,500 to \$2,999.....	919	538	-	-	-	25	56	193	141	66	42	12	3	-	-	-	381
\$3,000 to \$3,999.....	1,264	582	-	-	-	-	16	123	166	139	72	41	13	4	3	-	682
\$4,000 to \$4,999.....	638	251	-	-	-	-	-	20	48	65	64	37	13	3	1	-	387
\$5,000 to \$5,999.....	326	109	-	-	-	-	-	-	4	20	34	23	21	6	1	-	217
\$6,000 to \$7,499.....	234	66	-	-	-	-	-	-	-	1	16	29	15	3	2	-	168
\$7,500 to \$9,999.....	129	42	-	-	-	-	-	-	-	-	3	18	19	4	3	-	87
\$10,000 to \$14,999.....	39	11	-	-	-	-	-	-	-	-	-	-	4	3	4	-	28
\$15,000 to \$19,999.....	8	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
\$20,000 and over.....	7	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands)	39,262	20,852	102	392	852	1,572	1,729	4,433	3,327	2,652	2,150	1,690	1,074	387	494	-	18,410
Average value.....(dollars)	4,060	3,557	671	1,119	1,604	2,066	2,569	3,207	4,158	5,091	6,325	8,126	10,736	-	-	-	4,834
Debt on first & jr. mtgs.....(thous.)	22,221	11,254	65	242	510	913	1,012	2,514	1,826	1,372	1,092	815	542	150	202	-	10,367
Percent of value of property.....	55.6	54.0	63.6	61.6	59.1	58.1	58.6	56.7	54.9	51.7	50.8	48.2	50.5	-	-	-	59.6
Average debt.....(dollars)	2,298	1,920	427	690	960	1,200	1,504	1,819	2,283	2,638	3,211	3,919	5,422	-	-	-	2,380
Debt on first mtgs.....(thousands)	21,512	10,942	64	238	502	892	990	2,460	1,770	1,337	1,051	784	516	145	194	-	10,569
Percent of value of property.....	54.8	52.5	62.4	60.8	59.0	56.8	57.3	55.5	53.2	50.4	48.9	46.4	48.1	-	-	-	57.4
Average debt.....(dollars)	2,225	1,867	418	681	946	1,172	1,471	1,780	2,212	2,566	3,092	3,769	5,164	-	-	-	2,775

HOUSING—NONFARM MORTGAGES

Table H-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE FALL RIVER-NEW BEDFORD METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	10,608	10,239	815	6,313	1,404	4,909	50	137	558	1,646	720	389
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	10,283	10,011	801	6,195	1,365	4,830	50	133	558	1,577	697	222
Average interest rate (percent)	5.57	5.56	5.56	5.60	5.62	5.59	-	5.73	4.50	5.77	5.59	5.58
Reporting debt and value	9,670	9,415	746	5,745	1,205	4,540	48	127	523	1,547	679	255
Percent distribution	-	100.0	7.9	61.0	12.8	48.2	0.5	1.3	5.6	16.4	7.2	-
JUNIOR MORTGAGE												
1- to 4-family properties	9,670	9,415	746	5,745	1,205	4,540	48	127	523	1,547	679	255
First mortgage only	264	261	57	139	18	121	3	1	17	30	14	3
First and junior mortgage	630	569	36	384	86	298	2	5	16	90	36	61
With first mortgage; not reporting on junior mortgage	8,776	8,585	653	5,222	1,101	4,121	43	121	490	1,427	629	191
1-family properties	5,862	5,735	537	3,140	817	2,323	28	95	359	1,075	501	127
First mortgage only	130	129	39	63	12	51	-	1	7	18	6	1
First and junior mortgage	323	295	14	182	52	130	-	1	9	59	30	33
With first mortgage; not reporting on junior mortgage	5,404	5,311	484	2,895	753	2,142	28	93	343	1,008	465	93
2- to 4-family properties	3,808	3,680	209	2,605	388	2,217	20	32	164	472	178	128
First mortgage only	134	132	18	76	6	70	3	-	10	17	8	2
First and junior mortgage	302	274	22	202	34	168	2	4	7	31	6	28
With first mortgage; not reporting on junior mortgage	3,372	3,274	169	2,327	348	1,979	15	28	147	424	164	93
RELATION OF DEBT TO VALUE												
1- to 4-family properties	9,670	9,415	746	5,745	1,205	4,540	48	127	523	1,547	679	255
Value of property (dollars)	39,261,500	38,122,800	3,058,000	24,765,300	4,883,400	19,881,900	242,900	414,300	1,848,900	5,195,300	2,598,100	1,188,700
Average value (dollars)	4,060	4,049	4,099	4,311	4,053	4,379	-	3,262	3,535	3,358	3,826	4,465
Debt on first and junior mortgages (dollars)	22,221,100	21,522,600	1,599,000	13,980,400	2,536,800	11,443,600	138,500	234,100	1,203,700	2,926,300	1,440,600	698,500
Percent of value of property	56.6	56.5	52.3	56.5	51.9	57.6	-	56.5	65.1	56.3	55.4	61.3
Average debt (dollars)	2,293	2,286	2,143	2,433	2,105	2,521	-	1,843	2,302	1,892	2,122	2,739
Debt on first mortgages (dollars)	21,511,500	20,879,000	1,549,300	13,533,300	2,469,500	11,063,800	133,900	230,700	1,189,900	2,838,800	1,403,100	632,500
Percent distribution	100.0	100.0	7.4	64.8	11.8	53.0	0.6	1.1	5.7	13.6	6.7	-
Percent of value of property	54.8	54.8	50.7	54.6	50.6	55.6	-	55.7	64.4	54.6	54.0	55.5
Average debt (dollars)	2,225	2,218	2,077	2,356	2,049	2,437	-	1,817	2,275	1,835	2,066	2,430
1-family properties	5,862	5,735	537	3,140	817	2,323	28	95	359	1,075	501	127
Value of property (dollars)	20,851,800	20,386,500	2,053,400	11,923,200	3,064,400	8,858,800	98,900	286,300	1,159,900	3,094,400	1,770,400	465,300
Average value (dollars)	3,557	3,555	3,824	3,797	3,751	3,814	-	3,231	3,231	2,879	3,534	3,654
Debt on first and junior mortgages (dollars)	11,254,400	10,964,000	1,028,800	6,325,700	1,487,400	4,838,300	48,500	158,400	742,600	1,698,100	961,900	290,400
Percent of value of property	54.0	53.8	50.1	53.1	48.5	54.5	-	56.5	65.1	56.3	54.3	62.4
Average debt (dollars)	1,920	1,912	1,916	2,015	1,821	2,063	-	1,843	2,069	1,580	1,920	2,287
Debt on first mortgages (dollars)	10,942,400	10,679,400	1,016,000	6,138,700	1,446,800	4,691,900	48,500	157,500	732,900	1,652,500	933,300	263,000
Percent of value of property	52.5	52.4	49.5	51.5	47.2	53.0	-	55.7	64.4	53.4	52.7	58.5
Average debt (dollars)	1,867	1,862	1,892	1,955	1,771	2,020	-	1,817	2,042	1,537	1,863	2,071
2- to 4-family properties	3,808	3,680	209	2,605	388	2,217	20	32	164	472	178	128
Value of property (dollars)	18,409,700	17,736,300	1,004,600	12,842,100	1,819,000	11,023,100	144,000	128,000	689,000	2,100,900	827,700	673,400
Average value (dollars)	4,834	4,820	4,807	4,930	4,688	4,972	-	4,201	4,451	4,650	4,650	5,261
Debt on first and junior mortgages (dollars)	10,966,700	10,558,600	570,200	7,654,700	1,049,400	6,605,300	90,000	75,700	461,100	1,228,200	478,700	408,100
Percent of value of property	59.6	59.5	56.8	59.6	57.7	59.9	-	58.9	66.9	58.5	57.8	60.6
Average debt (dollars)	2,880	2,869	2,728	2,938	2,705	2,979	-	2,812	2,602	2,602	2,689	3,188
Debt on first mortgages (dollars)	10,569,100	10,199,600	533,300	7,394,600	1,022,700	6,371,900	85,400	73,200	457,000	1,186,300	469,800	369,500
Percent of value of property	57.4	57.5	53.1	57.5	56.2	57.8	-	56.3	66.3	56.5	56.8	54.9
Average debt (dollars)	2,775	2,772	2,552	2,839	2,636	2,874	-	2,787	2,513	2,639	2,639	2,887

Table H-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE FALL RIVER-NEW BEDFORD METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	6,503	6,287	591	3,497	960	2,537	29	103	388	1,149	530	216
RACE OF OCCUPANTS												
White	6,397	6,186	583	3,456	949	2,507	29	101	378	1,120	519	211
Negro	104	99	8	40	11	29	-	2	10	29	10	5
Other nonwhite	2	2	-	1	-	1	-	-	-	-	1	-
YEAR BUILT												
Reporting year built	5,515	5,361	502	2,956	821	2,135	20	100	334	995	454	154
1930 to 1940	529	515	61	188	76	112	3	24	44	123	67	14
1920 to 1929	2,108	2,037	205	1,157	325	832	6	27	135	354	153	66
1910 to 1919	1,150	1,130	88	663	184	484	6	18	69	204	77	20
1900 to 1909	672	650	48	403	91	312	1	10	34	116	38	22
1880 to 1899	586	569	61	323	87	236	3	11	14	95	61	17
1879 or earlier	475	460	39	217	58	159	1	10	38	97	58	15

Table H-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE AND TYPE OF PAYMENTS. FOR THE FALL RIVER-NEW BEDFORD METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	6,508	6,287	591	3,497	960	2,537	29	103	388	1,149	530	216
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,877	5,750	538	3,152	818	2,334	28	95	359	1,076	502	127
Under \$500	589	528	41	220	76	154	5	9	23	189	31	11
\$500 to \$999	950	925	92	488	135	353	3	19	34	203	86	25
\$1,000 to \$1,499	1,081	1,014	85	559	164	405	3	17	57	204	79	17
\$1,500 to \$1,999	936	918	95	500	117	383	5	19	66	141	92	18
\$2,000 to \$2,499	882	861	75	509	138	371	5	11	62	118	81	21
\$2,500 to \$2,999	529	528	50	286	63	223	3	7	42	77	58	6
\$3,000 to \$3,999	562	558	63	318	75	243	2	7	49	75	44	9
\$4,000 to \$4,999	229	229	22	121	27	94	2	4	17	43	20	10
\$5,000 to \$5,999	103	100	4	64	12	52	-	2	8	15	7	3
\$6,000 to \$7,499	61	56	5	42	6	36	-	-	1	7	1	5
\$7,500 to \$9,999	32	30	4	20	4	16	-	-	4	2	2	2
\$10,000 to \$14,999	8	8	1	7	1	6	-	-	-	-	-	-
\$15,000 to \$19,999	2	2	1	1	-	1	-	-	-	-	-	-
\$20,000 and over	3	3	-	2	-	2	-	-	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	6,241	6,133	538	3,426	932	2,494	29	99	388	1,096	512	108
Under 4.0%	49	48	4	19	7	12	-	-	-	12	13	1
4.0%	75	74	3	28	14	14	-	2	-	30	11	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	455	455	10	29	8	21	-	4	388	14	10	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	516	503	38	252	89	163	1	8	-	156	48	13
5.1% to 5.4%	7	7	-	5	2	3	1	-	-	-	1	-
5.5%	2,830	2,777	397	1,995	442	1,553	7	85	-	146	197	53
5.6% to 5.9%	7	7	-	6	2	4	-	-	-	-	1	-
6.0%	2,145	2,110	122	1,065	358	707	20	37	-	647	219	35
6.1% to 6.4%	1	1	-	-	-	-	-	-	-	-	-	-
6.5%	81	80	2	12	3	9	-	6	-	7	3	1
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	82	80	4	5	3	2	-	5	-	62	4	2
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	4	4	1	2	1	1	-	-	-	1	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	39	37	2	8	3	5	-	1	-	21	5	2
Average interest rate (percent)	5.57	5.56	5.56	5.60	5.61	5.59	-	-	4.50	5.79	5.60	5.64
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	4,258	4,180	528	2,252	754	1,498	10	79	341	549	421	78
Real estate taxes included in payment	655	643	87	272	142	130	1	10	116	51	106	12
Monthly	590	581	84	243	137	106	-	10	112	32	100	9
Quarterly	14	14	-	7	2	5	-	-	2	4	1	-
Semiannual	31	31	1	18	2	16	1	-	-	8	3	-
Annual	4	3	-	1	-	1	-	-	-	2	-	1
Other	6	6	1	2	1	1	-	-	-	2	1	-
Not reporting frequency of payment	10	8	1	1	-	1	-	-	2	3	1	2
Real estate taxes not included in payment	3,488	3,429	425	1,928	601	1,327	9	68	215	478	306	59
Monthly	1,907	1,878	373	843	460	383	6	54	202	146	254	29
Quarterly	388	385	12	278	44	234	1	2	1	88	8	3
Semiannual	1,052	1,030	25	751	84	667	1	8	8	204	33	22
Annual	70	70	2	30	2	28	1	-	1	33	3	-
Other	16	15	3	6	3	3	-	-	-	4	2	1
Not reporting frequency of payment	55	51	10	20	8	12	-	4	3	8	6	4
Not reporting tax payment requirements	115	108	16	52	11	41	-	1	10	20	9	7
Monthly	61	57	14	17	7	10	-	1	10	8	7	4
Quarterly	15	14	-	10	1	9	-	-	-	3	1	1
Semiannual	38	32	2	23	2	21	-	-	-	7	-	1
Annual	3	3	-	1	-	1	-	-	-	1	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	2	1	-	1	1	-	-	-	-	-	-	1
No principal payments required	1,860	1,811	50	1,088	173	915	17	19	33	521	83	49
Monthly	261	253	24	143	61	82	-	4	24	34	24	8
Quarterly	139	137	1	117	20	97	-	1	-	67	11	2
Semiannual	1,258	1,225	21	759	85	674	16	14	9	362	44	23
Annual	101	98	3	45	4	41	1	-	-	47	2	3
Other	13	13	1	7	1	6	-	-	-	4	1	-
Not reporting frequency of payment	38	25	-	17	2	15	-	-	-	7	1	8
Not reporting principal payment requirements	258	171	8	113	22	91	1	2	14	22	11	32
Monthly	76	74	6	43	13	30	-	1	13	4	7	2
Quarterly	18	16	-	16	3	13	-	-	-	-	-	2
Semiannual	51	48	-	39	1	38	1	1	1	4	2	3
Annual	5	5	-	3	-	3	-	-	-	2	-	-
Other	3	3	-	1	1	-	-	-	-	2	-	-
Not reporting frequency of payment	100	25	2	11	4	7	-	-	-	10	2	75
No regular payments required	132	125	5	44	11	33	1	3	-	57	15	7

HOUSING—NONFARM MORTGAGES

Table H-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE FALL RIVER-NEW BEDFORD METROPOLITAN DISTRICT: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt.....	5,877	598	3,175	1,784	370	Reporting interest rate.....	6,241	639	3,417	1,819	366
Under \$500.....	539	32	286	166	55	Under 4.0%.....	49	2	31	12	4
\$500 to \$999.....	950	62	513	315	60	4.0% to 4.4%.....	75	11	29	24	11
\$1,000 to \$1,499.....	1,031	79	560	325	67	4.4% to 4.8%.....	455	128	258	48	26
\$1,500 to \$1,999.....	986	94	561	236	45	4.8% to 4.9%.....	7	50	259	176	31
\$2,000 to \$2,499.....	682	119	462	239	62	5.0%.....	7	5	5	2	—
\$2,500 to \$2,999.....	529	66	297	145	21	5.1% to 5.4%.....	2,830	182	1,696	783	169
\$3,000 to \$3,999.....	562	84	280	175	28	5.5%.....	7	2	2	5	—
\$4,000 to \$4,999.....	239	37	128	64	10	5.6% to 5.9%.....	2,145	258	1,089	685	113
\$5,000 to \$5,999.....	108	16	47	32	8	6.0%.....	1	—	1	—	—
\$6,000 to \$7,499.....	61	6	21	23	11	6.1% to 6.4%.....	81	3	15	10	3
\$7,500 to \$9,999.....	32	1	14	11	6	6.5%.....	—	—	—	—	—
\$10,000 to \$14,999.....	8	1	3	2	2	6.6% to 6.9%.....	82	5	19	52	6
\$15,000 to \$19,999.....	2	1	1	—	—	7.0%.....	—	—	—	—	—
\$20,000 and over.....	3	—	2	1	—	7.1% to 7.4%.....	4	—	2	2	—
						7.5%.....	—	—	—	—	—
						7.6% to 7.9%.....	89	—	16	20	3
						8.0% and over.....	—	—	—	—	—
						Average interest rate..(percent)....	5.57	5.45	5.54	5.67	5.53

Table H-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE FALL RIVER-NEW BEDFORD METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	4,742	3,117	515	2,527	75	1,625
Total first mortgage outstanding debt..... (dollars).....	8,742,200	5,805,400	1,143,700	4,530,700	131,000	2,936,800
Total annual mortgage payment..... (dollars).....	931,145	754,128	181,002	557,300	15,826	177,017
Average first mortgage outstanding debt..... (dollars).....	1,844	1,862	2,221	1,793	—	1,807
Average value of property..... (dollars).....	3,485	3,539	3,680	3,513	—	3,381
Average annual estimated rental value..... (dollars).....	366	374	373	373	—	351
Average annual mortgage payment..... (dollars).....	196	242	351	221	—	109
Percent which annual mortgage payment represents of—						
First mortgage debt.....	10.7	13.0	15.8	12.3	—	6.0
Value of property.....	5.6	6.8	9.6	6.3	—	3.2
Estimated annual rental value.....	53.6	64.7	93.0	59.1	—	31.0
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	2,131	1,924	483	1,405	36	207
Average first mortgage outstanding debt..... (dollars).....	1,835	1,827	2,217	1,699	—	1,911
Average value of property..... (dollars).....	3,471	3,469	3,662	3,414	—	3,487
Average annual estimated rental value..... (dollars).....	367	365	373	363	—	373
Average annual mortgage payment..... (dollars).....	263	276	356	249	—	140
Percent which annual mortgage payment represents of—						
First mortgage debt.....	14.3	15.1	16.1	14.6	—	7.3
Value of property.....	7.6	8.0	9.7	7.3	—	4.0
Estimated annual rental value.....	71.6	75.3	94.2	68.5	—	37.5
Monthly mortgage payment—						
Under \$10.....	358	249	20	224	5	109
\$10 to \$14.....	355	313	32	275	6	42
\$15 to \$19.....	362	341	69	265	7	21
\$20 to \$24.....	327	315	84	223	8	12
\$25 to \$29.....	250	241	76	163	2	9
\$30 to \$39.....	272	262	106	151	5	10
\$40 to \$49.....	114	111	51	59	1	3
\$50 to \$59.....	43	47	24	22	1	1
\$60 to \$74.....	23	23	12	10	1	—
\$75 to \$99.....	12	12	5	7	—	—
\$100 and over.....	10	10	4	6	—	—
Average monthly mortgage payment..... (dollars).....	21.68	22.98	29.69	20.73	—	11.67
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	2,611	1,193	32	1,122	39	1,413
Average first mortgage outstanding debt..... (dollars).....	1,851	1,920	—	1,910	—	1,792
Average value of property..... (dollars).....	3,496	3,651	—	3,636	—	3,365
Average annual estimated rental value..... (dollars).....	365	387	—	386	—	343
Average annual mortgage payment..... (dollars).....	142	187	—	185	—	104
Percent which annual mortgage payment represents of—						
First mortgage debt.....	7.7	9.8	—	9.7	—	5.8
Value of property.....	4.1	5.1	—	5.1	—	3.1
Estimated annual rental value.....	38.9	48.4	—	48.0	—	30.0

Table I-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF LOWELL, 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	25,579	24,932	7,887	29.6	17,545	632	15	6,992	3,770	53.9	3,222
1930: Private families reporting tenure.....	-	23,427	8,687	37.1	14,740	-	-	-	-	-	-
1920: All families reporting tenure.....	-	24,981	6,513	26.1	18,468	-	-	6,494	3,462	53.3	3,032
Dwelling units: 1940.....	25,579	24,932	7,887	29.6	17,545	632	15	6,992	3,770	53.9	3,222
COLOR OF OCCUPANTS											
White.....	-	24,872	7,375	29.7	17,497	-	-	6,981	3,762	53.9	3,219
Nonwhite.....	-	60	12	-	48	-	-	11	8	-	3
TYPE OF STRUCTURE											
1-family.....	8,966	8,798	5,444	61.9	3,354	155	13	5,175	2,760	53.3	2,415
Other.....	16,613	16,134	1,943	12.0	14,191	477	2	1,817	1,010	55.6	807
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	8,691	8,549	5,237	61.3	3,312	132	10	5,046	2,638	53.3	2,358
Under \$5.....	47	47	44	-	3	-	-	42	21	-	21
\$5 to \$9.....	119	118	83	70.3	35	-	-	79	46	-	33
\$10 to \$14.....	658	625	278	44.4	348	31	1	260	124	47.7	136
\$15 to \$19.....	1,142	1,128	564	50.0	564	14	-	535	283	52.9	252
\$20 to \$24.....	1,628	1,601	740	46.2	861	24	3	714	396	55.5	318
\$25 to \$29.....	1,291	1,276	685	53.7	591	15	-	662	405	61.2	257
\$30 to \$39.....	1,707	1,683	1,090	64.8	593	24	-	1,060	615	58.0	445
\$40 to \$49.....	966	963	756	78.0	213	15	2	725	364	50.2	361
\$50 to \$59.....	494	488	420	86.1	68	6	-	410	200	48.8	210
\$60 to \$74.....	305	299	273	91.3	26	2	4	268	122	45.5	146
\$75 to \$99.....	165	165	156	94.5	9	-	-	148	68	45.9	80
\$100 and over.....	149	149	148	99.3	1	-	-	143	44	30.8	99
Median monthly rent.....(dollars).....	27.41	27.46	31.56	-	23.60	23.67	-	31.68	30.62	-	33.14

Table I-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF LOWELL, 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	3,770	2,803	20	151	365	378	385	601	360	233	163	82	44	10	2	9	967
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	3,658	2,708	20	149	355	367	374	577	341	226	157	81	43	10	2	6	950
Average interest rate.....(%).....	5.32	5.32	-	5.27	5.41	5.34	5.31	5.29	5.35	5.27	5.27	-	-	-	-	-	5.34
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	3,678	2,736	19	151	354	372	377	585	346	230	161	79	44	10	2	6	942
Building and loan association.....	165	127	2	9	16	20	21	30	11	6	6	3	1	-	-	-	33
Commercial bank.....	488	391	1	13	42	51	53	66	63	35	21	13	1.1	1	-	1	97
Savings bank.....	2,245	1,633	10	98	216	211	211	337	222	137	101	50	27	8	1	4	612
Life insurance company.....	3	1	-	-	-	-	-	-	-	-	1	-	-	-	-	-	2
Mortgage company.....	8	5	-	-	1	-	1	2	-	1	-	-	-	-	-	-	3
Home Owners' Loan Corporation.....	296	212	2	7	21	28	33	53	22	14	5	3	1	-	-	1	84
Individual.....	303	236	4	20	43	38	37	40	17	19	10	6	1	-	1	-	67
Other.....	170	131	-	4	15	24	21	37	11	9	7	2	1	-	-	-	39
Reporting debt and value.....	3,380	2,521	18	145	339	349	347	517	317	215	148	74	42	8	2	-	859
JUNIOR MORTGAGE																	
First mortgage only.....	104	87	-	8	14	12	14	14	4	2	3	2	-	-	-	-	17
First and junior mortgage.....	84	50	-	2	7	9	9	11	2	4	4	2	-	-	-	-	34
With 1st mtg.; not rptg. on junior.....	3,192	2,384	18	135	318	328	324	492	301	207	142	69	40	8	2	-	808
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	879	714	17	105	193	132	93	98	40	22	14	2	2	1	-	-	165
\$1,000 to \$1,499.....	671	550	1	32	91	113	103	126	48	21	11	2	-	1	1	-	121
\$1,500 to \$1,999.....	492	378	-	8	42	64	84	102	46	19	9	3	1	-	-	-	114
\$2,000 to \$2,499.....	433	325	-	-	13	34	42	105	68	37	9	13	3	1	-	-	108
\$2,500 to \$2,999.....	247	165	-	-	-	6	21	49	46	24	12	6	1	-	-	-	82
\$3,000 to \$3,999.....	345	221	-	-	-	-	4	35	57	64	39	15	6	-	-	-	124
\$4,000 to \$4,999.....	162	87	-	-	-	-	-	7	11	17	26	17	9	-	-	-	75
\$5,000 to \$5,999.....	83	49	-	-	-	-	-	-	1	9	22	10	7	-	-	-	34
\$6,000 to \$7,499.....	41	21	-	-	-	-	-	-	2	5	3	9	2	-	-	-	20
\$7,500 to \$9,999.....	16	9	-	-	-	-	-	-	-	1	3	3	2	-	-	-	7
\$10,000 to \$14,999.....	8	1	-	-	-	-	-	-	-	-	-	1	-	-	-	-	2
\$15,000 to \$19,999.....	3	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 and over.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	12,669	8,694	13	172	557	727	901	1,681	1,350	1,112	950	600	452	127	53	-	3,975
Average value.....(dollars).....	3,748	3,449	-	1,188	1,642	2,082	2,597	3,252	4,258	5,172	6,417	-	-	-	-	-	4,627
Debt on first and jr. mtgs.(thous.).....	6,412	4,352	10	105	313	401	470	860	650	551	474	270	195	38	16	-	2,060
Percent of value of property.....	50.8	50.1	-	61.1	56.2	55.2	52.1	51.2	48.1	49.5	49.9	-	-	-	-	-	51.8
Average debt.....(dollars).....	1,897	1,726	-	726	923	1,148	1,354	1,664	2,050	2,561	3,204	-	-	-	-	-	2,398
Debt on first mtgs.....(thousands).....	6,337	4,319	10	104	310	394	467	853	646	547	470	270	195	38	16	-	2,018
Percent of value of property.....	50.0	49.7	-	60.5	55.7	54.2	51.8	50.7	47.9	49.1	49.5	-	-	-	-	-	50.8
Average debt.....(dollars).....	1,875	1,713	-	719	915	1,129	1,345	1,649	2,038	2,542	3,177	-	-	-	-	-	2,349

HOUSING—NONFARM MORTGAGES

Table I-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF LOWELL: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	3,770	3,678	165	2,783	488	2,245	3	8	296	308	170	92
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3.658	3.602	1.63	2.686	4.75	2.208	3	8	2.96	2.82	1.64	5.6
Average interest rate—(percent)	5.32	5.32	5.41	5.38	5.40	5.38	-	-	4.50	5.41	5.50	-
Reporting debt and value	3,380	3,313	157	2,471	439	2,032	1	8	262	269	145	67
Percent distribution	-	100.0	4.7	74.6	13.3	61.3	-	0.2	7.9	8.1	4.4	-
JUNIOR MORTGAGE												
1- to 4-family properties	3,380	3,313	157	2,471	439	2,032	1	8	262	269	145	67
First mortgage only	104	103	4	77	18	59	-	1	9	8	4	1
First and junior mortgage	84	81	6	56	8	49	-	2	3	10	4	3
With first mortgage; not reporting on junior mortgage	3,192	3,129	147	2,338	413	1,925	1	5	250	251	137	63
1-family properties	2,521	2,479	124	1,836	356	1,480	-	5	189	209	116	42
First mortgage only	87	86	4	65	15	50	-	-	8	6	3	1
First and junior mortgage	50	50	4	35	5	30	-	1	2	7	1	-
With first mortgage; not reporting on junior mortgage	2,384	2,343	116	1,736	336	1,400	-	4	179	196	112	41
2- to 4-family properties	859	834	33	635	83	552	1	3	73	60	29	25
First mortgage only	17	17	-	12	3	9	-	1	1	2	1	-
First and junior mortgage	34	31	2	21	3	18	-	1	1	3	3	3
With first mortgage; not reporting on junior mortgage	808	786	31	602	77	525	1	1	71	55	25	22
RELATION OF DEBT TO VALUE												
1- to 4-family properties	3,380	3,313	157	2,471	439	2,032	1	8	262	269	145	67
Value of property—(dollars)	12,668,700	12,394,400	582,600	9,425,200	1,653,200	7,773,000	2,000	81,000	965,400	927,700	509,500	274,300
Average value—(dollars)	3,748	3,741	3,392	3,815	3,766	3,825	-	-	3,685	3,449	3,514	-
Debt on first and junior mortgages—(dollars)	6,411,500	6,277,800	287,800	4,614,500	781,600	3,832,900	1,500	17,900	611,000	481,100	264,000	138,700
Percent of value of property	50.6	50.7	54.0	49.0	47.3	49.3	-	-	63.3	51.9	51.8	-
Average debt—(dollars)	1,897	1,895	1,833	1,867	1,780	1,886	-	-	2,332	1,788	1,821	-
Debt on first mortgages—(dollars)	6,336,500	6,208,600	282,600	4,569,900	776,400	3,793,400	1,500	15,500	609,900	468,000	261,300	127,900
Percent of value of property	50.0	50.1	53.1	48.5	46.5	48.5	-	0.2	63.2	50.4	51.3	-
Average debt—(dollars)	1,875	1,874	1,800	1,849	1,769	1,867	-	-	2,328	1,740	1,802	-
1-family properties	2,521	2,479	124	1,836	356	1,480	-	5	189	209	116	42
Value of property—(dollars)	8,694,200	8,554,500	379,900	6,473,500	1,313,300	5,160,200	-	16,500	656,700	643,000	384,900	139,700
Average value—(dollars)	3,449	3,451	3,064	3,526	3,689	3,487	-	-	3,475	3,077	3,318	-
Debt on first and junior mortgages—(dollars)	4,352,000	4,282,500	209,200	3,137,900	618,500	2,524,400	-	7,400	411,800	339,700	176,500	69,500
Percent of value of property	50.1	50.1	55.1	48.5	46.7	48.9	-	-	62.7	52.8	45.9	-
Average debt—(dollars)	1,725	1,728	1,687	1,709	1,722	1,706	-	-	2,179	1,625	1,522	-
Debt on first mortgages—(dollars)	4,318,600	4,249,100	206,100	3,114,500	611,000	2,503,500	-	7,000	411,300	334,900	175,300	69,500
Percent of value of property	49.7	49.7	54.3	48.1	46.5	48.5	-	-	62.6	52.1	45.5	-
Average debt—(dollars)	1,713	1,714	1,652	1,696	1,716	1,692	-	-	2,176	1,602	1,511	-
2- to 4-family properties	859	834	33	635	83	552	1	3	73	60	29	25
Value of property—(dollars)	3,974,500	3,839,900	152,700	2,952,700	339,900	2,612,800	2,000	14,500	308,700	284,700	124,600	134,600
Average value—(dollars)	4,627	4,604	-	4,650	-	4,733	-	-	-	-	-	-
Debt on first and junior mortgages—(dollars)	2,059,500	1,995,300	78,600	1,476,600	168,100	1,308,500	1,500	10,500	199,200	141,400	87,500	64,200
Percent of value of property	51.8	52.0	-	50.0	-	50.1	-	-	-	-	-	-
Average debt—(dollars)	2,398	2,392	-	2,325	-	2,370	-	-	-	-	-	-
Debt on first mortgages—(dollars)	2,017,900	1,959,500	76,500	1,455,500	165,400	1,289,900	1,500	8,500	198,600	133,100	85,000	58,400
Percent of value of property	50.8	51.0	-	49.3	-	49.4	-	-	-	-	-	-
Average debt—(dollars)	2,349	2,350	-	2,292	-	2,337	-	-	-	-	-	-

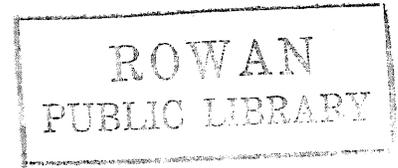
Table I-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF LOWELL: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	2,908	2,736	127	2,024	391	1,633	1	5	212	236	131	67
RACE OF OCCUPANTS												
White	2,796	2,780	127	2,020	391	1,629	1	5	211	235	131	66
Negro	3	3	-	2	-	-	-	-	1	-	-	-
Other nonwhite	4	3	-	2	-	-	-	-	1	-	-	1
YEAR BUILT												
Reporting year built	2,607	2,550	125	1,885	368	1,517	1	4	201	217	117	57
1930 to 1940	87	87	6	67	26	41	-	-	5	7	2	-
1920 to 1929	554	540	33	383	85	298	-	-	51	44	29	14
1910 to 1919	466	458	17	343	59	284	1	2	30	37	28	8
1900 to 1909	690	667	26	512	109	403	-	-	52	44	32	13
1880 to 1899	616	600	36	432	63	369	-	-	47	64	20	16
1879 or earlier	204	198	7	148	26	122	-	-	16	21	6	6

Table I-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF LOWELL, 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	2,803	2,786	127	2,024	391	1,633	1	5	212	286	181	67
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	2,527	2,484	124	1,840	357	1,483	-	5	190	209	116	43
Under \$500.....	199	197	5	160	21	139	-	-	4	17	11	2
\$500 to \$999.....	523	514	84	382	66	316	-	2	19	60	17	9
\$1,000 to \$1,499.....	555	548	24	406	90	316	-	1	33	42	37	12
\$1,500 to \$1,999.....	378	373	21	272	59	213	-	1	38	20	21	5
\$2,000 to \$2,499.....	324	318	17	225	47	178	-	-	35	30	11	6
\$2,500 to \$2,999.....	164	160	8	120	26	94	-	1	13	12	6	4
\$3,000 to \$3,999.....	217	215	8	155	30	125	-	-	26	16	10	2
\$4,000 to \$4,999.....	90	88	3	60	6	54	-	-	15	8	2	2
\$5,000 to \$5,999.....	46	45	4	35	6	29	-	-	3	2	1	1
\$6,000 to \$7,499.....	20	20	-	16	3	13	-	-	3	1	-	-
\$7,500 to \$9,999.....	9	9	-	8	2	6	-	-	1	-	-	-
\$10,000 to \$14,999.....	1	1	-	1	1	-	-	-	-	-	-	-
\$15,000 to \$19,999.....	1	1	-	-	-	-	-	-	-	1	-	-
\$20,000 and over.....	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	2,708	2,672	126	1,982	383	1,599	1	5	212	220	126	36
Under 4.0%.....	22	21	-	13	6	7	-	-	-	7	1	1
4.0%.....	36	36	1	22	3	19	-	-	-	9	4	-
4.1% to 4.4%.....	1	1	-	1	-	1	-	-	-	-	-	-
4.5%.....	242	241	3	19	5	14	-	-	212	3	4	1
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	927	917	49	748	131	617	1	1	-	81	37	10
5.1% to 5.4%.....	58	58	-	55	17	38	-	1	-	2	-	-
5.5%.....	825	811	39	702	135	567	-	2	-	27	41	14
5.6% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.0%.....	576	567	38	411	84	327	-	1	-	36	36	9
6.1% to 6.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.5%.....	6	6	1	4	-	4	-	-	-	-	1	-
6.6% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0%.....	9	9	-	5	2	3	-	-	-	3	1	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	6	5	-	2	-	2	-	-	-	2	1	1
Average interest rate..... (percent)	5.82	5.81	5.41	5.38	5.38	5.38	-	-	4.50	5.40	5.43	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	2,069	2,047	110	1,522	343	1,179	1	4	195	109	106	22
Real estate taxes included in payment												
Monthly.....	499	491	28	388	105	223	-	2	79	18	41	8
Quarterly.....	408	396	24	250	95	155	-	2	75	5	40	7
Semiannual.....	57	57	3	50	8	42	-	-	1	-	-	-
Annual.....	12	12	1	10	-	10	-	-	1	-	-	-
Other.....	4	4	-	3	-	3	-	-	1	-	-	-
Not reporting frequency of payment.....	21	20	-	14	2	12	-	2	3	1	1	1
Real estate taxes not included in payment												
Monthly.....	2	2	-	1	-	1	-	-	-	1	-	-
Quarterly.....	1,507	1,495	79	1,144	231	913	1	2	114	90	65	12
Semiannual.....	657	651	59	390	175	215	-	2	108	36	56	6
Annual.....	772	767	17	704	58	651	1	-	5	32	8	5
Other.....	40	40	3	26	-	26	-	-	3	11	-	-
Not reporting frequency of payment.....	16	16	-	9	1	8	-	-	-	7	-	-
Not reporting tax payment requirements												
Monthly.....	11	10	-	7	1	6	-	-	-	3	-	1
Quarterly.....	11	11	-	8	1	7	-	-	1	1	1	-
Semiannual.....	68	61	3	50	7	43	-	-	2	6	-	2
Annual.....	39	39	3	32	3	29	-	-	1	3	-	-
Other.....	22	20	-	16	4	12	-	-	1	3	-	2
Not reporting frequency of payment.....	2	2	-	2	-	2	-	-	-	-	-	-
No principal payments required												
Monthly.....	641	625	15	478	41	435	-	1	14	100	19	16
Quarterly.....	101	99	6	64	21	43	-	-	12	8	9	2
Semiannual.....	425	413	8	371	18	353	-	1	1	27	5	12
Annual.....	88	82	-	26	-	26	-	-	1	52	3	1
Other.....	12	12	-	4	1	3	-	-	-	7	1	-
Not reporting frequency of payment.....	12	12	1	8	-	8	-	-	-	3	-	-
Not reporting principal payment requirements												
Monthly.....	8	7	-	3	1	2	-	-	-	3	1	1
Quarterly.....	52	23	-	11	4	7	-	-	3	6	3	29
Semiannual.....	9	4	-	1	-	1	-	-	1	-	2	5
Annual.....	7	5	-	5	3	2	-	-	-	-	-	2
Other.....	8	2	-	-	-	-	-	-	-	2	-	1
Not reporting frequency of payment.....	1	1	-	1	-	1	-	-	-	1	-	-
No regular payments required												
Monthly.....	2	1	-	1	-	1	-	-	-	-	-	1
Quarterly.....	30	10	-	4	1	3	-	-	2	3	1	20
Semiannual.....	41	41	2	15	3	12	-	-	-	21	3	-



HOUSING—NONFARM MORTGAGES

Table I-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF LOWELL, 1940

Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt	2,527	449	1,384	596	118	Reporting interest rate	2,708	487	1,477	629	115
Under \$500	199	11	99	81	8	Under 4.0%	22	1	11	9	1
\$500 to \$999	523	69	288	142	24	4.0% to 4.4%	36	7	16	12	1
\$1,000 to \$1,499	555	91	310	129	25	4.4% to 4.8%	1	1	-	-	-
\$1,500 to \$1,999	378	79	214	70	15	4.8% to 5.2%	242	86	128	22	6
\$2,000 to \$2,499	324	69	175	64	16	5.2% to 5.6%	-	-	-	-	-
\$2,500 to \$2,999	164	48	67	36	13	5.6% to 6.0%	927	128	512	246	41
\$3,000 to \$3,999	217	45	120	37	15	6.0% to 6.4%	58	9	38	8	3
\$4,000 to \$4,999	90	13	58	18	1	6.4% to 6.8%	825	113	487	180	45
\$5,000 to \$5,999	46	17	16	13	-	6.8% to 7.2%	-	-	-	-	-
\$6,000 to \$7,499	20	4	12	4	-	7.2% to 7.6%	6	-	4	-	2
\$7,500 to \$9,999	9	3	5	1	-	7.6% to 8.0%	576	141	275	145	15
\$10,000 to \$14,999	1	-	-	-	1	8.0% and over	-	-	-	-	-
\$15,000 to \$19,999	1	-	-	-	-	Average interest rate... (percent)	5.32	5.31	5.30	5.35	5.32
\$20,000 and over	-	-	-	-	-						

Table I-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF LOWELL, 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	1,919	1,384	347	1,014	28	535
Total first mortgage outstanding debt (dollars)	3,118,300	2,306,000	680,500	1,596,200	29,300	812,300
Total annual mortgage payment (dollars)	388,287	336,952	110,382	216,708	9,862	51,335
Average first mortgage outstanding debt (dollars)	1,625	1,666	1,961	1,574	-	1,518
Average value of property (dollars)	3,247	3,227	3,244	3,240	-	3,298
Average annual estimated rental value (dollars)	375	374	374	374	-	377
Average annual mortgage payment (dollars)	202	243	318	214	-	96
Percent which annual mortgage payment represents of—						
First mortgage debt	12.5	14.6	16.2	13.6	-	6.3
Value of property	6.2	7.5	9.8	6.6	-	2.9
Estimated annual rental value	54.0	65.2	84.1	57.1	-	25.4
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	869	787	297	480	10	82
Average first mortgage outstanding debt (dollars)	1,735	1,759	2,027	1,609	-	-
Average value of property (dollars)	3,293	3,293	3,294	3,317	-	-
Average annual estimated rental value (dollars)	384	382	382	385	-	-
Average annual mortgage payment (dollars)	221	296	341	258	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt	16.2	16.8	16.8	16.0	-	-
Value of property	8.5	9.0	10.4	7.8	-	-
Estimated annual rental value	73.3	77.5	89.3	67.1	-	-
Monthly mortgage payment—						
Under \$10	138	94	7	84	3	44
\$10 to \$14	145	132	26	104	2	13
\$15 to \$19	189	129	36	92	1	10
\$20 to \$24	127	120	58	61	1	7
\$25 to \$29	118	114	62	51	1	4
\$30 to \$39	113	112	58	54	-	1
\$40 to \$49	43	42	26	16	-	1
\$50 to \$59	29	27	16	11	-	2
\$60 to \$74	7	7	4	3	-	-
\$75 to \$99	4	4	2	2	-	-
\$100 and over	6	6	2	2	2	-
Average monthly mortgage payment (dollars)	23.43	24.67	28.44	21.51	-	-
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	1,050	597	50	534	13	453
Average first mortgage outstanding debt (dollars)	1,534	1,543	-	1,543	-	1,521
Average value of property (dollars)	3,208	3,139	-	3,171	-	3,299
Average annual estimated rental value (dollars)	367	363	-	363	-	373
Average annual mortgage payment (dollars)	137	174	-	174	-	88
Percent which annual mortgage payment represents of—						
First mortgage debt	8.9	11.3	-	11.3	-	5.8
Value of property	4.3	5.5	-	5.5	-	2.7
Estimated annual rental value	37.3	48.0	-	47.7	-	23.6

Table J-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE LOWELL-LAWRENCE-HAVERHILL METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940	91,239	85,751	31,020	36.2	54,731	3,811	1,677	28,586	15,753	55.2	12,768
Urban	88,110	79,518	27,015	34.0	52,503	3,135	457	24,729	14,045	56.8	10,564
Rural-nonfarm	8,129	6,233	4,005	64.3	2,228	676	1,220	3,857	1,708	44.9	2,099
COLOR OF OCCUPANTS											
White	-	85,473	30,933	36.2	54,540	-	-	28,452	15,704	55.2	12,748
Nonwhite	-	278	87	31.3	191	-	-	84	49	-	35
TYPE OF STRUCTURE											
1-family	35,933	32,479	22,514	69.3	9,965	1,832	1,622	20,703	10,911	52.7	9,792
Other	55,306	53,272	8,506	16.0	44,766	1,979	55	7,883	4,842	61.8	2,991
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent	34,222	31,003	21,210	68.4	9,798	1,674	1,545	20,470	10,787	52.7	9,683
Under \$5	229	204	169	82.8	35	13	12	149	39	26.2	110
\$5 to \$9	1,129	820	585	71.3	235	239	70	543	153	28.2	390
\$10 to \$14	3,303	2,869	1,592	55.5	1,277	244	190	1,504	531	35.3	973
\$15 to \$19	4,195	3,774	2,203	58.4	1,571	171	250	2,112	1,006	47.6	1,106
\$20 to \$24	5,961	5,461	3,006	55.0	2,455	222	278	2,902	1,603	55.2	1,299
\$25 to \$29	4,646	4,277	2,698	63.1	1,579	167	202	2,628	1,505	57.3	1,123
\$30 to \$39	6,482	6,057	4,400	72.6	1,657	208	217	4,280	2,521	58.9	1,759
\$40 to \$49	3,511	3,229	2,609	80.8	620	114	168	2,525	1,426	56.5	1,099
\$50 to \$59	1,876	1,781	1,568	88.0	213	42	53	1,524	855	56.1	669
\$60 to \$74	1,859	1,291	1,202	93.1	89	29	39	1,169	637	54.5	532
\$75 to \$99	786	629	586	93.2	43	113	44	566	287	51.1	275
\$100 and over	745	611	592	96.9	19	112	22	572	224	39.2	348
Median monthly rent (dollars)	26.97	27.27	30.80	-	23.12	23.33	24.01	30.43	31.71	-	28.79

Table J-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE LOWELL-LAWRENCE-HAVERHILL METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties	15,753	11,129	192	575	1,110	1,362	1,247	2,364	1,512	1,036	925	441	264	51	28	22	4,624
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate	15,240	10,710	173	554	1,073	1,319	1,188	2,290	1,452	1,003	892	425	253	47	25	16	4,580
Average interest rate (%)	5.39	5.39	5.44	5.42	5.43	5.42	5.38	5.38	5.40	5.39	5.37	5.32	5.34	-	-	-	5.37
HOLDER OF FIRST MORTGAGE																	
Reporting holder	15,408	10,883	186	566	1,086	1,341	1,223	2,310	1,478	1,012	905	428	257	49	26	16	4,525
Building and loan association	1,504	1,234	20	54	126	154	181	284	164	110	131	39	17	3	-	1	270
Commercial bank	2,244	1,748	15	82	179	221	217	326	239	135	126	75	57	7	4	5	496
Savings bank	7,844	4,977	53	247	464	590	509	1,081	715	531	427	210	142	32	18	8	2,867
Life insurance company	24	17	-	-	1	1	2	4	1	2	1	2	3	-	-	-	7
Mortgage company	67	50	3	2	6	4	10	1	4	2	1	2	1	-	-	-	17
Home Owners' Loan Corporation	995	690	7	27	78	98	51	163	88	53	54	23	11	3	1	1	305
Individual	1,565	1,214	78	110	172	142	206	129	85	76	37	11	3	3	1	1	351
Other	1,165	953	10	44	60	101	121	225	143	92	86	43	15	1	-	-	212
Reporting debt and value	14,817	10,489	177	550	1,064	1,297	1,175	2,221	1,436	972	863	416	247	45	26	-	4,323
JUNIOR MORTGAGE																	
First mortgage only	416	275	3	12	24	32	30	70	37	29	14	15	8	1	-	-	141
First and junior mortgage	417	297	2	10	19	28	25	53	31	22	30	7	9	-	1	-	180
With 1st mtg. not rptg. on junior	13,984	9,977	172	528	1,021	1,237	1,120	2,098	1,368	921	819	394	230	44	25	-	4,007
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000	3,290	2,754	171	428	599	500	316	413	173	80	51	13	6	4	-	-	536
\$1,000 to \$1,499	2,395	1,944	6	108	302	372	309	479	195	102	44	16	8	2	1	-	451
\$1,500 to \$1,999	1,997	1,562	-	14	134	277	277	441	233	97	68	20	1	-	-	-	435
\$2,000 to \$2,499	1,900	1,385	-	-	29	123	184	441	306	170	84	39	7	2	-	-	315
\$2,500 to \$2,999	1,153	803	-	-	-	25	68	247	203	132	92	28	7	-	1	-	550
\$3,000 to \$3,999	1,715	1,047	-	-	-	-	21	182	265	246	209	86	36	2	-	-	668
\$4,000 to \$4,999	1,015	491	-	-	-	-	-	18	56	108	178	89	38	1	3	-	524
\$5,000 to \$5,999	674	273	-	-	-	-	-	-	5	32	105	72	51	7	1	-	401
\$6,000 to \$7,499	442	138	-	-	-	-	-	-	-	5	26	39	52	12	4	-	304
\$7,500 to \$9,999	168	69	-	-	-	-	-	-	-	-	6	14	32	10	7	-	99
\$10,000 to \$14,999	50	18	-	-	-	-	-	-	-	-	-	-	9	4	5	-	32
\$15,000 to \$19,999	10	5	-	-	-	-	-	-	-	-	-	-	-	1	4	-	5
\$20,000 and over	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
RELATION OF DEBT TO VALUE																	
Value of property (thousands)	63,485	39,372	124	638	1,734	2,689	3,028	7,214	6,026	4,989	5,507	3,387	2,680	695	653	-	24,112
Average value (dollars)	4,285	3,754	702	1,161	1,630	2,073	2,577	3,248	4,197	5,132	6,381	8,141	10,248	-	-	-	5,571
Debt on first & jr. mtgs. (thous.)	33,394	19,921	70	254	959	1,470	1,613	3,747	3,002	2,482	2,808	1,622	1,285	230	229	-	13,463
Percent of value of property	52.6	50.6	56.6	55.4	55.3	54.7	53.8	51.9	49.8	49.8	51.0	47.9	48.0	-	-	-	55.8
Average debt (dollars)	2,253	1,899	397	643	902	1,133	1,373	1,687	2,091	2,554	3,254	3,898	5,204	-	-	-	3,111
Debt on first mtgs. (thousands)	32,962	19,728	70	351	955	1,452	1,600	3,709	2,969	2,461	2,775	1,615	1,263	230	228	-	13,234
Percent of value of property	51.9	50.1	56.1	54.9	55.0	54.0	52.9	51.4	49.3	49.3	50.4	47.7	47.2	-	-	-	54.9
Average debt (dollars)	2,225	1,881	394	638	897	1,119	1,362	1,670	2,067	2,532	3,216	3,884	5,115	-	-	-	3,058

HOUSING—NONFARM MORTGAGES

Table J-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE LOWELL-LAWRENCE-HAVERHILL METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	15,753	15,408	1,504	10,088	2,244	7,844	24	67	995	1,565	1,165	345
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	15,240	15,027	1,462	9,883	2,194	7,689	23	66	995	1,471	1,127	213
Average interest rate (percent)	5.39	5.39	5.49	5.44	5.50	5.42	-	-	4.50	5.48	5.45	5.41
Reporting debt and value	14,817	14,564	1,450	9,498	2,123	7,370	21	64	927	1,492	1,117	253
Percent distribution	-	100.0	10.0	65.2	14.6	50.6	0.1	0.4	6.4	10.2	7.7	-
JUNIOR MORTGAGE												
1- to 4-family properties	14,817	14,564	1,450	9,498	2,123	7,370	21	64	927	1,492	1,117	253
First mortgage only	416	412	75	250	37	213	2	1	24	42	18	4
First and junior mortgage	417	385	44	247	55	192	1	4	14	42	88	32
With first mortgage; not reporting on junior mortgage	13,984	13,767	1,381	8,996	2,031	6,965	18	59	889	1,408	1,066	217
1-family properties	10,489	10,331	1,198	6,342	1,664	4,678	15	48	645	1,160	923	158
First mortgage only	275	273	68	143	24	119	2	-	14	31	15	2
First and junior mortgage	237	223	29	129	37	92	-	3	8	28	26	14
With first mortgage; not reporting on junior mortgage	9,977	9,835	1,101	6,070	1,608	4,467	13	45	623	1,101	882	142
2- to 4-family properties	4,328	4,233	252	3,151	459	2,692	6	16	282	332	194	95
First mortgage only	141	139	7	107	13	94	-	1	10	11	3	2
First and junior mortgage	180	162	15	118	18	100	1	1	6	14	7	18
With first mortgage; not reporting on junior mortgage	4,007	3,932	230	2,926	428	2,498	5	14	266	307	184	75
RELATION OF DEBT TO VALUE												
1- to 4-family properties	14,817	14,564	1,450	9,498	2,123	7,370	21	64	927	1,492	1,117	253
Value of property (dollars)	63,434,700	62,801,700	5,785,800	42,448,700	8,632,000	33,811,700	120,700	242,100	3,843,700	5,394,800	4,471,400	1,183,000
Average value (dollars)	4,285	4,278	3,990	4,471	4,066	4,588	-	-	4,146	3,615	4,003	2,676
Debt on first and junior mortgages (dollars)	33,383,800	32,678,000	2,942,900	21,976,800	4,436,300	17,540,000	63,100	132,500	2,478,400	2,758,800	2,321,000	710,800
Percent of value of property	52.6	52.4	50.9	51.8	51.4	51.9	-	-	64.5	51.1	51.9	60.1
Average debt (dollars)	2,253	2,243	2,030	2,315	2,090	2,380	-	-	2,674	1,849	2,078	2,309
Debt on first mortgages (dollars)	32,952,200	32,313,200	2,899,300	21,731,700	4,389,600	17,342,100	62,500	129,500	2,469,200	2,727,900	2,298,100	649,000
Percent distribution	-	100.0	9.0	67.3	13.6	53.7	0.2	0.4	7.6	8.4	7.1	-
Percent of value of property	51.9	51.9	50.1	51.2	50.9	51.3	-	-	64.2	50.6	51.3	54.9
Average debt (dollars)	2,225	2,219	2,000	2,289	2,068	2,353	-	-	2,664	1,828	2,053	2,565
1-family properties	10,489	10,331	1,198	6,342	1,664	4,678	15	48	645	1,160	923	158
Value of property (dollars)	39,372,300	38,748,900	4,373,500	24,717,100	5,806,100	18,411,000	83,800	149,800	2,282,700	3,655,500	3,487,000	623,400
Average value (dollars)	3,754	3,751	3,651	3,897	3,790	3,936	-	-	3,539	3,151	3,778	3,946
Debt on first and junior mortgages (dollars)	19,921,000	19,569,200	2,229,300	12,120,400	3,134,300	8,985,100	42,100	80,700	1,455,700	1,824,100	1,816,900	351,800
Percent of value of property	50.6	50.5	51.0	49.0	49.7	48.8	-	-	63.8	49.9	52.1	56.4
Average debt (dollars)	1,899	1,894	1,861	1,911	1,894	1,921	-	-	2,257	1,573	1,968	2,227
Debt on first mortgages (dollars)	19,727,900	19,395,300	2,202,400	12,015,100	3,107,200	8,907,900	42,100	79,700	1,452,900	1,808,300	1,794,800	332,600
Percent of value of property	50.1	50.1	50.4	48.6	49.3	48.4	-	-	63.6	49.5	51.5	53.4
Average debt (dollars)	1,881	1,877	1,833	1,895	1,867	1,904	-	-	2,253	1,559	1,945	2,105
2- to 4-family properties	4,328	4,233	252	3,151	459	2,692	6	16	282	332	194	95
Value of property (dollars)	24,112,400	23,552,800	1,412,300	17,726,600	2,325,900	15,400,700	37,400	92,300	1,561,000	1,738,800	984,400	559,600
Average value (dollars)	5,571	5,564	5,604	5,626	5,067	5,721	-	-	5,535	5,237	5,074	-
Debt on first and junior mortgages (dollars)	13,462,800	13,108,800	713,600	9,855,900	1,302,000	8,553,900	21,000	51,800	1,022,700	934,700	504,100	359,000
Percent of value of property	55.8	55.6	50.5	55.6	56.0	55.5	-	-	65.5	53.8	51.2	-
Average debt (dollars)	3,111	3,096	2,832	3,123	2,837	3,178	-	-	3,527	2,615	2,598	-
Debt on first mortgages (dollars)	13,234,300	12,917,900	696,900	9,716,600	1,282,400	8,434,200	20,400	49,800	1,016,300	919,600	498,300	316,400
Percent of value of property	54.9	54.8	49.3	54.8	55.1	54.8	-	-	65.1	52.9	50.6	-
Average debt (dollars)	3,058	3,052	2,765	3,034	2,794	3,133	-	-	3,604	2,770	2,569	-

Table J-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE LOWELL-LAWRENCE-HAVERHILL METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	11,129	10,833	1,234	6,725	1,748	4,977	17	50	690	1,214	953	245
RACE OF OCCUPANTS												
White	11,097	10,852	1,230	6,706	1,744	4,962	17	50	688	1,209	952	245
Negro	26	26	4	16	4	12	-	-	2	3	1	-
Other nonwhite	6	5	-	3	-	3	-	-	-	2	1	1
YEAR BUILT												
Reporting year built	10,417	10,201	1,186	6,229	1,666	4,563	17	45	653	1,156	915	216
1930 to 1940	1,055	1,038	204	509	226	283	-	6	51	152	116	17
1920 to 1929	2,594	2,542	357	1,510	435	1,075	5	12	179	252	227	52
1910 to 1919	2,104	2,059	236	1,232	337	895	5	6	124	232	194	45
1900 to 1909	1,745	1,710	154	1,032	237	795	2	6	109	190	157	36
1880 to 1899	1,799	1,763	163	1,161	244	917	4	12	124	175	123	36
1879 or earlier	1,119	1,069	72	725	187	538	1	3	66	124	98	30

Table J-5—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE LOWELL-LAWRENCE-HAVERHILL METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	11,123	10,888	1,284	6,725	1,748	4,977	17	50	690	1,214	953	246
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	10,502	10,342	1,198	6,352	1,669	4,683	15	48	646	1,160	923	160
Under \$500	957	947	98	565	146	419	2	7	16	181	78	10
\$500 to \$999	1,830	1,806	210	1,128	302	826	1	7	59	266	135	24
\$1,000 to \$1,499	1,958	1,930	288	1,198	819	879	2	10	106	193	188	28
\$1,500 to \$1,999	1,555	1,540	189	944	254	690	1	11	117	151	127	15
\$2,000 to \$2,499	1,391	1,357	146	824	216	608	1	5	117	126	128	34
\$2,500 to \$2,999	804	790	91	486	126	350	2	3	67	66	75	14
\$3,000 to \$3,999	1,029	1,011	181	608	151	457	2	-	88	86	96	18
\$4,000 to \$4,999	488	483	57	289	55	214	-	4	44	52	57	5
\$5,000 to \$5,999	268	262	38	169	42	127	2	-	17	18	28	6
\$6,000 to \$7,499	185	181	7	92	31	61	2	-	12	8	10	4
\$7,500 to \$9,999	65	64	3	51	14	37	-	1	3	1	5	1
\$10,000 to \$14,999	17	16	-	15	2	13	-	-	-	1	1	1
\$15,000 to \$19,999	5	5	-	3	1	2	-	-	-	1	1	-
\$20,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	10,710	10,580	1,199	6,571	1,706	4,865	16	50	690	1,134	920	130
Under 4.0%	71	69	2	29	10	19	-	1	-	81	6	2
4.0%	94	93	5	47	14	33	-	-	-	33	8	1
4.1% to 4.4%	1	1	-	1	-	1	-	-	-	-	-	-
4.5%	831	829	15	61	35	46	-	-	690	19	24	2
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	2,613	2,575	244	1,773	369	1,404	2	8	-	383	215	38
5.1% to 5.4%	63	63	1	59	18	41	-	1	-	2	-	-
5.5%	4,582	4,514	686	3,168	742	2,426	10	24	-	194	482	68
5.6% to 5.9%	1	1	-	-	-	-	-	-	-	-	1	-
6.0%	2,369	2,352	294	1,378	504	874	4	13	-	490	173	17
6.1% to 6.4%	4	4	-	3	-	3	-	1	-	-	-	-
6.5%	22	22	2	14	5	9	-	-	-	3	3	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	41	41	-	14	8	6	-	-	-	22	5	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	7	3	2
8.0% and over	18	16	-	4	1	3	-	2	-	-	-	-
Average interest rate (percent)	5.39	5.39	5.50	5.44	5.50	5.42	-	-	4.50	5.50	5.45	5.40
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	7,895	7,810	1,134	4,577	1,511	3,066	9	35	639	581	835	85
Real estate taxes included in payment	1,403	1,388	184	741	306	435	1	5	246	43	168	15
Monthly	1,202	1,189	175	596	276	320	1	4	234	26	153	13
Quarterly	121	121	5	97	22	75	-	-	4	8	7	-
Semiannual	22	22	1	16	2	14	-	-	2	2	1	-
Annual	8	8	-	5	-	5	-	-	-	3	-	-
Other	36	35	2	23	3	20	-	-	4	3	3	1
Not reporting frequency of payment	14	13	1	4	3	1	-	1	2	1	4	1
Real estate taxes not included in payment	6,850	6,284	933	3,749	1,184	2,565	7	30	383	521	661	66
Monthly	3,721	3,688	894	1,639	598	706	2	22	361	234	591	38
Quarterly	2,219	2,203	67	1,937	223	1,714	5	8	14	126	46	16
Semiannual	213	211	8	94	7	87	-	-	-	100	9	2
Annual	83	83	4	31	4	27	-	-	1	44	3	-
Other	32	31	2	15	2	13	-	-	2	10	2	1
Not reporting frequency of payment	82	78	18	33	15	18	-	-	5	7	10	9
Not reporting tax payment requirements	142	138	17	87	21	66	1	-	10	17	6	4
Monthly	87	85	16	48	17	31	-	-	9	8	4	2
Quarterly	45	43	1	34	4	30	-	-	1	7	-	2
Semiannual	7	7	-	4	-	4	1	-	-	1	1	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	2	2	-	1	-	1	-	-	-	-	1	-
No principal payments required	2,766	2,716	84	1,996	207	1,789	7	15	41	486	87	50
Monthly	364	355	46	196	74	122	-	7	31	43	32	9
Quarterly	1,839	1,805	29	1,610	119	1,491	5	5	7	123	25	34
Semiannual	373	371	2	109	7	102	2	3	1	232	22	2
Annual	115	113	3	36	3	33	-	-	-	70	4	2
Other	28	28	2	19	-	19	-	-	-	7	-	-
Not reporting frequency of payment	47	44	2	26	4	22	-	-	2	11	3	3
Not reporting principal payment requirements	214	107	10	55	18	37	-	-	6	22	14	107
Monthly	41	32	4	16	8	8	-	-	2	2	8	9
Quarterly	39	30	2	28	7	21	-	-	-	-	-	8
Semiannual	11	7	1	-	-	-	-	-	-	5	1	4
Annual	2	2	-	1	-	1	-	-	-	1	-	-
Other	8	2	-	1	-	1	-	-	-	-	1	1
Not reporting frequency of payment	119	34	3	9	3	6	-	-	4	14	4	85
No regular payments required	254	250	6	97	12	85	1	-	4	125	17	4

HOUSING—NONFARM MORTGAGES

Table J-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE LOWELL-LAWRENCE-HAVERHILL METROPOLITAN DISTRICT: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt	10,502	1,324	6,028	2,668	487	Reporting interest rate	10,710	1,367	6,198	2,720	430
Under \$500	957	38	554	294	71	Under 4.0%	71	2	32	27	10
\$500 to \$999	1,880	138	1,117	481	94	4.0%	94	10	48	28	8
\$1,000 to \$1,499	1,958	205	1,170	499	84	4.1% to 4.4%	1	1	-	-	-
\$1,500 to \$1,999	1,555	196	916	380	63	4.5%	831	283	453	68	27
\$2,000 to \$2,499	1,391	222	783	323	63	4.6% to 4.9%	-	-	-	-	-
\$2,500 to \$2,999	804	146	436	188	34	5.0%	2,613	279	1,480	753	101
\$3,000 to \$3,999	1,029	181	570	232	46	5.1% to 5.4%	63	9	39	12	3
\$4,000 to \$4,999	488	99	263	114	12	5.5%	4,582	479	2,752	1,196	155
\$5,000 to \$5,999	268	64	118	80	6	5.6% to 5.9%	1	-	1	-	-
\$6,000 to \$7,499	135	21	66	41	7	6.0%	2,369	302	1,347	606	114
\$7,500 to \$9,999	65	13	28	22	2	6.1% to 6.4%	4	-	4	-	-
\$10,000 to \$14,999	17	-	6	7	4	6.5%	22	1	1	4	6
\$15,000 to \$19,999	5	1	1	2	1	6.6% to 6.9%	-	-	-	-	-
\$20,000 and over	-	-	-	-	-	7.0%	41	1	18	17	5
						7.1% to 7.4%	-	-	-	-	-
						7.5%	-	-	-	-	-
						7.6% to 7.9%	18	-	8	9	1
						8.0% and over	-	-	-	-	-
						Average interest rate—(percent)—	5.39	5.29	5.40	5.43	5.40

Table J-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE LOWELL-LAWRENCE-HAVERHILL METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	8,831	6,319	1,117	5,115	87	2,512
Total first mortgage outstanding debt (dollars)	16,239,700	11,601,700	2,624,900	8,853,600	123,200	4,683,000
Total annual mortgage payment (dollars)	1,842,370	1,578,069	383,764	1,168,387	20,918	269,301
Average first mortgage outstanding debt (dollars)	1,839	1,836	2,350	1,731	-	1,846
Average value of property (dollars)	3,673	3,592	3,812	3,557	-	3,876
Average annual estimated rental value (dollars)	401	394	424	389	-	417
Average annual mortgage payment (dollars)	209	249	344	228	-	107
Percent which annual mortgage payment represents of—						
First mortgage debt	11.3	13.6	14.6	13.2	-	5.8
Value of property	5.7	6.9	9.0	6.4	-	2.8
Estimated annual rental value	52.1	68.2	81.0	58.8	-	25.7
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	4,631	4,299	1,015	3,233	51	332
Average first mortgage outstanding debt (dollars)	1,810	1,814	2,385	1,641	-	1,755
Average value of property (dollars)	3,431	3,431	3,792	3,329	-	3,431
Average annual estimated rental value (dollars)	383	382	424	370	-	389
Average annual mortgage payment (dollars)	266	277	355	251	-	135
Percent which annual mortgage payment represents of—						
First mortgage debt	14.7	15.2	14.9	15.3	-	7.7
Value of property	7.8	8.1	9.4	7.5	-	3.9
Estimated annual rental value	69.7	72.4	83.7	67.9	-	34.7
Monthly mortgage payment—						
Under \$10	780	600	19	574	7	180
\$10 to \$14	805	744	73	657	14	61
\$15 to \$19	770	730	122	598	10	40
\$20 to \$24	729	707	194	503	10	22
\$25 to \$29	553	545	178	360	7	8
\$30 to \$39	555	541	219	321	1	14
\$40 to \$49	231	228	119	109	-	3
\$50 to \$59	123	120	60	60	-	3
\$60 to \$74	51	50	20	30	-	1
\$75 to \$99	18	18	5	13	-	-
\$100 and over	16	16	6	8	2	-
Average monthly mortgage payment (dollars)	22.20	23.05	29.60	20.94	-	11.27
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	4,200	2,020	102	1,882	36	2,180
Average first mortgage outstanding debt (dollars)	1,871	1,883	2,005	1,885	-	1,850
Average value of property (dollars)	3,939	3,934	4,012	3,949	-	3,944
Average annual estimated rental value (dollars)	421	420	421	421	-	422
Average annual mortgage payment (dollars)	145	190	228	189	-	103
Percent which annual mortgage payment represents of—						
First mortgage debt	7.7	10.1	11.4	10.0	-	5.5
Value of property	3.7	4.8	5.7	4.8	-	2.6
Estimated annual rental value	34.4	45.3	54.1	44.9	-	24.4

Table K-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF NEW BEDFORD: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	31,611	30,640	7,699	25.8	22,741	873	98	7,403	4,274	57.9	3,129
1930: Private families reporting tenure.....	-	27,401	9,465	34.5	17,936	-	-	-	-	-	-
1920: All families reporting tenure.....	-	28,756	7,651	28.6	19,105	-	-	7,614	4,678	61.4	2,986
Dwelling units: 1940.....	31,611	30,640	7,699	25.8	22,741	873	98	7,403	4,274	57.7	3,129
COLOR OF OCCUPANTS											
White.....	-	29,516	7,719	26.2	21,797	-	-	7,238	4,174	57.7	3,064
Nonwhite.....	-	1,124	160	16.0	944	-	-	165	100	60.6	65
TYPE OF STRUCTURE											
1-family.....	7,388	7,018	4,413	62.9	2,605	305	65	4,128	2,214	53.6	1,914
Other.....	24,223	23,622	3,486	14.8	20,136	568	33	3,275	2,060	62.9	1,215
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	7,095	6,800	4,243	62.4	2,557	235	60	4,079	2,190	53.7	1,889
Under \$5.....	39	36	17	-	19	3	-	16	6	-	10
\$5 to \$9.....	269	208	94	45.2	114	25	36	89	36	-	53
\$10 to \$14.....	733	681	250	36.7	431	48	4	245	116	47.3	129
\$15 to \$19.....	846	813	400	49.2	413	29	4	378	191	50.5	187
\$20 to \$24.....	1,624	1,566	863	55.1	703	52	6	833	491	58.9	342
\$25 to \$29.....	870	849	540	63.6	309	20	1	524	336	64.1	188
\$30 to \$39.....	1,253	1,280	897	72.9	338	22	1	864	463	55.9	361
\$40 to \$49.....	669	647	500	77.3	147	19	3	482	255	52.9	227
\$50 to \$59.....	337	327	281	85.9	46	8	2	271	126	46.5	145
\$60 to \$74.....	206	200	177	88.5	23	5	1	172	84	48.8	88
\$75 to \$99.....	129	126	114	90.5	12	2	1	108	45	41.7	65
\$100 and over.....	120	117	110	94.0	7	2	1	97	21	-	76
Median monthly rent.....(dollars).....	24.71	25.07	29.11	-	21.64	20.70	-	29.07	28.29	-	30.43

Table K-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF NEW BEDFORD: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	4,274	2,261	39	117	163	260	254	565	348	228	143	70	31	5	4	14	2,013
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	4,128	2,152	37	111	178	247	242	548	331	214	131	68	28	5	4	8	1,971
Average interest rate.....(%).....	5.61	5.61	-	5.63	5.68	5.56	5.62	5.63	5.60	5.60	5.55	-	-	-	-	-	5.62
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	4,126	2,177	38	115	180	249	243	551	333	217	137	65	29	5	4	11	1,949
Building and loan association.....	113	67	-	1	3	8	12	21	10	5	3	4	-	-	-	-	46
Commercial bank.....	505	314	4	18	22	36	27	82	45	29	33	10	4	1	-	3	151
Savings bank.....	2,336	1,140	9	40	100	128	137	289	182	120	74	32	20	3	2	4	1,196
Life insurance company.....	8	4	-	1	-	1	1	-	-	-	-	1	-	-	-	-	4
Mortgage company.....	23	11	-	1	-	2	1	3	2	-	2	-	-	-	-	-	12
Home Owners' Loan Corporation.....	215	116	2	5	7	20	10	25	16	10	6	4	-	-	1	-	99
Individual.....	713	380	22	39	37	41	42	61	55	32	17	8	3	1	-	2	333
Other.....	213	145	1	10	11	13	13	40	23	21	2	6	2	-	1	2	66
Reporting debt and value.....	3,897	1,983	36	102	170	227	230	519	300	196	112	57	27	3	4	-	1,914
JUNIOR MORTGAGE																	
First mortgage only.....	130	52	1	4	6	2	8	19	7	3	2	-	-	-	-	-	78
First and junior mortgage.....	329	140	2	2	7	13	17	39	27	16	9	5	1	-	-	-	189
With 1st mtg.; not rptg. on junior.....	3,438	1,791	33	96	157	212	205	461	266	175	101	52	26	3	4	-	1,547
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	630	397	29	66	78	65	49	74	21	13	2	3	2	-	-	-	233
\$1,000 to \$1,499.....	564	352	7	28	58	64	51	86	30	18	7	3	-	-	-	-	212
\$1,500 to \$1,999.....	550	328	-	8	31	51	51	110	40	27	7	3	-	-	-	-	222
\$2,000 to \$2,499.....	644	337	-	-	8	36	52	117	69	24	19	11	1	-	-	-	307
\$2,500 to \$2,999.....	410	203	-	-	-	11	19	71	55	27	17	2	1	-	-	-	207
\$3,000 to \$3,999.....	621	230	-	-	-	-	8	54	69	30	24	10	4	-	-	-	391
\$4,000 to \$4,999.....	240	71	-	-	-	-	-	15	15	16	19	9	4	1	-	-	169
\$5,000 to \$5,999.....	116	30	-	-	-	-	-	1	11	11	4	2	1	-	-	-	86
\$6,000 to \$7,499.....	74	20	-	-	-	-	-	-	-	4	4	6	1	-	-	-	54
\$7,500 to \$9,999.....	35	11	-	-	-	-	-	-	-	2	3	5	1	-	-	-	24
\$10,000 to \$14,999.....	10	3	-	-	-	-	-	-	-	-	-	2	-	-	-	-	7
\$15,000 to \$19,999.....	3	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 and over.....	3	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	2
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	15,260	6,970	24	115	272	470	592	1,665	1,246	938	706	463	287	48	90	-	3,290
Average value.....(dollars).....	3,916	3,515	-	1,129	1,599	2,072	2,572	3,207	4,155	5,064	6,303	-	-	-	-	-	4,331
Debt on first and jr. mtgs.(thous.).....	8,981	3,899	20	81	173	297	357	961	700	517	364	213	155	20	40	-	5,082
Percent of value of property.....	58.9	55.9	-	70.7	63.7	63.2	60.4	57.7	56.2	52.1	51.6	-	-	-	-	-	61.3
Average debt.....(dollars).....	2,305	1,966	-	798	1,019	1,309	1,553	1,851	2,333	2,637	3,252	-	-	-	-	-	2,855
Debt on first mtgs.....(thousands).....	8,612	3,772	19	81	170	289	346	937	673	496	344	204	151	20	40	-	4,840
Percent of value of property.....	56.4	54.1	-	70.7	62.7	61.4	58.5	55.3	54.0	50.0	48.7	-	-	-	-	-	58.4
Average debt.....(dollars).....	2,210	1,902	-	798	1,002	1,272	1,508	1,805	2,243	2,583	3,072	-	-	-	-	-	2,529

HOUSING—NONFARM MORTGAGES

Table K-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF NEW BEDFORD: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	4,274	4,126	113	2,841	505	2,336	8	23	215	713	213	148
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	4,123	4,029	110	2,783	485	2,298	8	22	215	687	204	94
Average interest rate (percent)	5.61	5.61	5.70	5.65	5.72	5.64	-	-	4.50	5.74	5.69	-
Reporting debt and value	3,897	3,799	107	2,600	434	2,166	7	22	201	663	199	98
Percent distribution	-	100.0	2.8	68.4	11.4	57.0	0.2	0.6	5.3	17.5	5.2	-
JUNIOR MORTGAGE												
1- to 4-family properties	3,897	3,799	107	2,600	434	2,166	7	22	201	663	199	98
First mortgage only	130	129	4	84	11	78	2	-	10	21	8	1
First and junior mortgage	329	297	9	217	42	175	2	3	6	48	12	32
With first mortgage; not reporting on junior mortgage	3,438	3,373	94	2,299	381	1,918	3	19	185	594	179	65
1-family properties	1,983	1,948	63	1,288	265	1,023	3	10	106	342	136	35
First mortgage only	52	51	2	38	8	30	-	-	2	7	2	1
First and junior mortgage	140	127	1	91	23	68	-	-	4	23	8	13
With first mortgage; not reporting on junior mortgage	1,791	1,770	60	1,159	234	925	3	10	100	312	126	21
2- to 4-family properties	1,914	1,851	44	1,312	169	1,143	4	12	95	321	63	63
First mortgage only	78	78	2	46	3	43	2	-	8	14	6	-
First and junior mortgage	189	170	8	126	19	107	2	3	2	25	4	19
With first mortgage; not reporting on junior mortgage	1,647	1,603	34	1,140	147	993	-	9	85	282	53	44
RELATION OF DEBT TO VALUE												
1- to 4-family properties	3,897	3,799	107	2,600	434	2,166	7	22	201	663	199	98
Value of property (dollars)	15,259,700	14,823,200	415,300	10,385,700	1,714,300	8,671,400	45,000	81,900	748,000	2,375,600	771,700	436,500
Average value (dollars)	3,916	3,902	3,881	3,995	3,950	4,008	-	-	3,721	3,583	3,878	-
Debt on first and junior mortgages (dollars)	8,981,000	8,710,500	240,000	5,994,700	971,700	5,023,000	22,500	58,900	505,300	1,433,300	455,800	270,500
Percent of value of property	58.9	58.8	57.8	57.7	56.7	57.9	-	-	67.6	60.3	59.1	-
Average debt (dollars)	2,305	2,293	2,243	2,306	2,239	2,319	-	-	2,514	2,162	2,290	-
Debt on first mortgages (dollars)	8,612,000	8,372,500	225,200	5,742,400	941,700	4,800,700	17,900	56,900	503,100	1,384,500	442,500	239,500
Percent distribution	-	100.0	2.7	68.6	11.2	57.3	0.2	0.7	6.0	16.5	5.3	-
Percent of value of property	56.4	56.5	54.2	55.3	54.9	55.4	-	-	67.3	58.3	57.3	-
Average debt (dollars)	2,210	2,204	2,105	2,209	2,170	2,216	-	-	2,503	2,088	2,224	-
1-family properties	1,983	1,948	63	1,288	265	1,023	3	10	106	342	136	35
Value of property (dollars)	6,969,900	6,850,900	228,300	4,649,000	963,900	3,685,100	11,000	34,600	371,700	1,053,800	502,500	119,000
Average value (dollars)	3,515	3,517	-	3,609	3,637	3,602	-	-	3,507	3,081	3,695	-
Debt on first and junior mortgages (dollars)	3,899,000	3,818,700	119,900	2,551,700	516,000	2,035,700	2,400	21,200	238,600	608,400	281,500	80,300
Percent of value of property	55.9	55.7	-	54.9	53.5	55.2	-	-	62.8	57.7	56.0	-
Average debt (dollars)	1,966	1,960	-	1,981	1,947	1,990	-	-	2,204	1,779	2,070	-
Debt on first mortgages (dollars)	3,771,800	3,701,000	118,500	2,464,500	499,900	1,964,600	2,400	21,200	231,900	587,700	274,800	70,800
Percent of value of property	54.1	54.0	-	53.0	51.9	53.3	-	-	62.4	55.8	54.7	-
Average debt (dollars)	1,902	1,900	-	1,913	1,886	1,920	-	-	2,188	1,718	2,021	-
2- to 4-family properties	1,914	1,851	44	1,312	169	1,143	4	12	95	321	63	63
Value of property (dollars)	8,289,800	7,972,300	187,000	5,736,700	750,400	4,986,300	34,000	47,300	376,300	1,321,800	269,200	317,500
Average value (dollars)	4,331	4,307	-	4,372	4,440	4,362	-	-	-	4,118	-	-
Debt on first and junior mortgages (dollars)	5,082,000	4,891,800	120,100	3,443,000	455,700	2,987,300	20,100	37,700	271,700	824,900	174,300	190,200
Percent of value of property	61.3	61.4	-	60.0	60.7	59.9	-	-	-	62.4	-	-
Average debt (dollars)	2,655	2,643	-	2,624	2,696	2,614	-	-	-	2,570	-	-
Debt on first mortgages (dollars)	4,840,200	4,671,500	106,700	3,277,900	441,800	2,836,100	15,500	35,700	271,200	796,800	167,700	168,700
Percent of value of property	58.4	58.6	-	57.1	58.9	56.9	-	-	-	60.3	-	-
Average debt (dollars)	2,529	2,524	-	2,498	2,614	2,481	-	-	-	2,482	-	-

Table K-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF NEW BEDFORD 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	2,261	2,177	67	1,454	314	1,140	4	11	116	380	145	84
RACE OF OCCUPANTS												
White	2,201	2,121	63	1,425	308	1,117	4	10	109	372	138	80
Negro	59	55	4	28	6	22	-	1	7	8	7	4
Other nonwhite	1	1	-	1	-	1	-	-	-	-	-	-
YEAR BUILT												
Reporting year built	1,795	1,741	55	1,162	251	911	1	10	90	309	114	54
1930 to 1940	64	63	-	30	13	17	-	3	7	15	8	1
1920 to 1929	627	610	18	423	84	339	1	-	27	109	32	17
1910 to 1919	436	430	17	275	60	215	-	4	24	82	28	6
1900 to 1909	278	268	11	192	36	156	-	1	11	44	9	10
1880 to 1899	234	224	5	151	35	116	-	1	3	38	26	10
1879 or earlier	156	146	4	91	23	68	-	1	18	21	11	10

Table K-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF NEW BEDFORD: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	2,261	2,177	67	1,454	314	1,140	4	11	116	380	145	84
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,993	1,958	63	1,297	266	1,031	3	10	106	342	137	35
Under \$500	155	154	3	93	18	75	1	-	6	41	10	1
\$500 to \$999	257	250	4	169	30	139	1	2	5	51	18	7
\$1,000 to \$1,499	360	356	9	238	54	184	-	2	15	74	18	4
\$1,500 to \$1,999	347	339	20	219	45	174	1	1	20	49	29	8
\$2,000 to \$2,499	334	327	14	239	57	182	-	-	18	33	23	7
\$2,500 to \$2,999	205	205	2	180	24	106	-	2	20	32	19	-
\$3,000 to \$3,999	216	211	9	133	23	110	-	2	14	41	12	5
\$4,000 to \$4,999	65	63	2	37	6	31	-	1	6	14	3	2
\$5,000 to \$5,999	25	25	-	16	4	12	-	-	2	4	3	-
\$6,000 to \$7,499	18	16	-	15	3	12	-	-	-	3	-	-
\$7,500 to \$9,999	7	6	-	5	1	4	-	-	-	-	1	1
\$10,000 to \$14,999	3	3	-	3	1	2	-	-	-	-	-	-
\$15,000 to \$19,999	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 and over	1	1	-	-	-	-	-	-	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,152	2,113	65	1,418	301	1,117	4	10	116	363	137	39
Under 4.0%	12	11	1	4	3	1	-	-	-	4	2	1
4.0%	21	21	-	8	1	7	-	-	-	9	4	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	128	128	1	6	1	5	-	1	11.6	4	-	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	178	174	8	95	22	73	-	-	-	55	16	4
5.1% to 5.4%	1	1	-	1	-	1	-	-	-	-	-	-
5.5%	892	877	16	762	113	649	-	3	-	57	39	15
5.6% to 5.9%	3	3	-	3	1	2	-	-	-	-	-	-
6.0%	873	856	38	527	156	371	4	6	-	209	72	17
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	9	8	-	5	2	3	-	-	-	3	-	1
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	24	24	1	2	1	1	-	-	-	18	3	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	2	2	-	1	1	-	-	-	-	1	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	9	8	-	4	-	4	-	-	-	3	1	1
Average interest rate (percent)	5.61	5.60	-	5.65	5.70	5.63	-	-	4.50	5.74	5.66	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,452	1,421	61	949	255	694	2	8	101	186	114	31
Real estate taxes included in payment	279	271	28	137	83	54	-	2	39	17	48	8
Monthly	247	242	27	122	80	42	-	2	39	7	45	5
Quarterly	5	5	-	3	1	2	-	-	-	1	1	-
Semiannual	16	16	-	10	1	9	-	-	-	5	1	-
Annual	3	2	-	1	-	1	-	-	-	-	-	1
Other	5	5	1	1	1	-	-	-	-	2	1	-
Not reporting frequency of payment	3	1	-	-	-	-	-	-	-	1	-	2
Real estate taxes not included in payment	1,149	1,129	32	796	168	628	2	6	61	167	65	20
Monthly	390	383	22	222	118	104	2	4	57	23	53	7
Quarterly	156	155	5	110	9	101	-	-	-	38	2	1
Semiannual	556	545	5	435	36	399	-	1	2	96	6	11
Annual	25	25	-	18	1	17	-	-	1	5	1	-
Other	6	6	-	3	1	2	-	-	-	2	1	-
Not reporting frequency of payment	16	15	-	8	3	5	-	1	1	3	2	1
Not reporting tax payment requirements	24	21	1	16	4	12	-	-	1	2	1	3
Monthly	6	5	-	4	3	1	-	-	1	-	-	1
Quarterly	2	1	-	1	-	1	-	-	-	-	-	-
Semiannual	13	13	1	10	1	9	-	-	-	2	-	-
Annual	2	2	-	1	-	1	-	-	-	-	1	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	1	-	-	-	-	-	-	-	-	-	-	1
No principal payments required	667	652	6	446	46	400	2	2	11	159	26	15
Monthly	58	57	4	31	12	19	-	2	7	7	6	1
Quarterly	57	57	-	25	4	22	-	-	-	25	6	-
Semiannual	503	493	2	359	26	333	2	-	4	112	14	10
Annual	27	27	-	16	2	14	-	-	-	11	-	-
Other	5	5	-	4	-	4	-	-	-	1	-	-
Not reporting frequency of payment	17	13	-	10	2	8	-	-	-	3	-	4
Not reporting principal payment requirements	93	58	-	40	11	29	-	1	4	12	1	35
Monthly	17	16	-	10	5	5	-	-	4	2	-	1
Quarterly	9	8	-	8	2	6	-	-	-	-	-	1
Semiannual	14	13	-	11	-	11	-	1	-	1	-	1
Annual	2	2	-	2	-	2	-	-	-	-	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	50	18	-	9	4	5	-	-	-	8	1	32
No regular payments required	49	46	-	19	2	17	-	-	-	23	4	3

Table K-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF NEW BEDFORD: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt.....	1,993	258	1,019	613	103	Reporting interest rate.....	2,152	270	1,121	653	108
Under \$500.....	155	16	75	50	14	Under 4.0%.....	12	1	5	4	2
\$500 to \$999.....	257	17	136	90	14	4.0% to 4.4%.....	21	6	2	7	6
\$1,000 to \$1,499.....	360	38	184	117	21	4.1% to 4.4%.....	-	-	-	-	-
\$1,500 to \$1,999.....	347	44	198	95	10	4.5% to 4.9%.....	128	39	66	17	6
\$2,000 to \$2,499.....	384	68	166	81	19	4.6% to 4.9%.....	-	-	-	-	-
\$2,500 to \$2,999.....	205	32	101	65	7	5.0% to 5.4%.....	178	20	76	71	11
\$3,000 to \$3,999.....	216	29	100	73	14	5.1% to 5.4%.....	1	1	1	-	-
\$4,000 to \$4,999.....	65	8	35	20	2	5.5%.....	892	76	485	290	41
\$5,000 to \$5,999.....	25	3	13	9	-	5.6% to 5.9%.....	3	1	1	2	-
\$6,000 to \$7,499.....	18	3	6	8	1	6.0%.....	873	126	470	238	39
\$7,500 to \$9,999.....	7	-	4	2	1	6.1% to 6.4%.....	-	-	-	-	-
\$10,000 to \$14,999.....	3	-	1	2	-	6.5%.....	9	-	8	6	-
\$15,000 to \$19,999.....	-	-	-	-	-	6.6% to 6.9%.....	-	-	-	-	-
\$20,000 and over.....	1	-	-	1	-	7.0%.....	24	2	5	14	8
						7.1% to 7.4%.....	-	-	-	-	-
						7.5%.....	2	-	2	-	-
						7.6% to 7.9%.....	-	-	-	-	-
						8.0% and over.....	9	-	5	4	-
						Average interest rate...(percent)....	5.61	5.52	5.63	5.63	5.49

Table K-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF NEW BEDFORD: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT* REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	1,656	1,071	233	821	17	585
Total first mortgage outstanding debt..... (dollars).....	3,130,400	2,003,600	471,200	1,495,100	37,300	1,126,600
Total annual mortgage payment..... (dollars).....	326,511	259,374	78,868	177,175	3,331	67,137
Average first mortgage outstanding debt..... (dollars).....	1,890	1,071	2,022	1,821	-	1,926
Average value of property..... (dollars).....	3,458	3,435	3,410	3,435	-	3,486
Average annual estimated rental value..... (dollars).....	364	366	355	368	-	359
Average annual mortgage payment..... (dollars).....	197	242	338	216	-	115
Percent which annual mortgage payment represents of—						
First mortgage debt.....	10.4	12.9	16.7	11.9	-	6.0
Value of property.....	5.7	7.0	9.9	6.3	-	3.3
Estimated annual rental value.....	54.2	66.1	95.3	58.7	-	32.0
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	543	496	214	278	4	47
Average first mortgage outstanding debt..... (dollars).....	1,903	1,862	2,057	1,703	-	-
Average value of property..... (dollars).....	3,461	3,404	3,454	3,363	-	-
Average annual estimated rental value..... (dollars).....	374	367	361	373	-	-
Average annual mortgage payment..... (dollars).....	292	303	350	268	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt.....	15.3	16.3	17.0	15.7	-	-
Value of property.....	8.4	8.9	10.1	8.0	-	-
Estimated annual rental value.....	78.0	82.6	96.9	71.8	-	-
Monthly mortgage payment—						
Under \$10.....	47	32	5	27	-	15
\$10 to \$14.....	75	63	11	52	-	13
\$15 to \$19.....	99	90	30	59	1	9
\$20 to \$24.....	93	90	40	50	-	3
\$25 to \$29.....	88	83	44	38	1	5
\$30 to \$39.....	90	89	52	35	2	1
\$40 to \$49.....	24	23	13	10	-	1
\$50 to \$59.....	15	15	12	3	-	-
\$60 to \$74.....	4	4	4	-	-	-
\$75 to \$99.....	2	2	1	1	-	-
\$100 and over.....	5	5	2	3	-	-
Average monthly mortgage payment..... (dollars).....	24.32	25.28	29.13	22.30	-	-
REGULAR QUARTERLY, SEMI-ANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	1,113	575	19	543	13	538
Average first mortgage outstanding debt..... (dollars).....	1,884	1,879	-	1,882	-	1,890
Average value of property..... (dollars).....	3,445	3,462	-	3,472	-	3,436
Average annual estimated rental value..... (dollars).....	359	365	-	365	-	352
Average annual mortgage payment..... (dollars).....	151	189	-	189	-	110
Percent which annual mortgage payment represents of—						
First mortgage debt.....	8.0	10.1	-	10.1	-	5.8
Value of property.....	4.4	5.5	-	5.5	-	3.2
Estimated annual rental value.....	42.1	51.9	-	51.8	-	31.3

Table L-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT. FOR THE CITY OF SOMERVILLE: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	27,331	26,264	6,894	26.2	19,370	994	83	6,726	4,489	66.7	2,237
1930: Private families reporting tenure.....	-	25,443	8,373	32.9	17,070	-	-	-	-	-	-
1920: All families reporting tenure.....	-	22,604	6,154	27.2	16,450	-	-	6,141	4,097	66.7	2,044
Dwelling units: 1940.....	27,331	26,264	6,894	26.2	19,370	994	83	6,726	4,489	66.7	2,237
COLOR OF OCCUPANTS											
White.....	-	26,142	6,857	26.2	19,285	-	-	6,692	4,465	66.7	2,227
Nonwhite.....	-	122	37	30.3	85	-	-	34	24	-	10
TYPE OF STRUCTURE											
1-family.....	3,834	3,651	2,293	62.8	1,358	155	28	2,242	1,249	55.7	993
Other.....	23,497	22,613	4,601	20.3	18,012	829	55	4,484	3,240	72.3	1,244
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	3,778	3,611	2,260	62.6	1,351	142	25	2,220	1,233	55.5	987
Under \$5.....	1	1	1	-	-	-	-	1	1	-	-
\$5 to \$9.....	9	9	5	-	4	-	-	4	2	-	2
\$10 to \$14.....	98	92	48	-	44	6	-	47	14	-	33
\$15 to \$19.....	226	210	90	42.9	120	16	-	86	51	-	35
\$20 to \$24.....	361	363	159	43.8	204	17	1	156	81	51.9	75
\$25 to \$29.....	580	555	262	47.2	293	20	5	258	140	54.3	118
\$30 to \$39.....	1,199	1,161	701	60.4	460	36	2	690	396	57.4	294
\$40 to \$49.....	679	652	491	75.3	161	25	2	484	290	59.9	194
\$50 to \$59.....	288	274	232	84.7	42	12	2	230	133	57.8	97
\$60 to \$74.....	183	174	155	89.7	18	8	1	155	75	48.4	80
\$75 to \$99.....	80	77	74	-	3	2	1	73	36	-	37
\$100 and over.....	54	43	41	-	2	-	11	36	14	-	22
Median monthly rent..... (dollars).....	34.45	34.45	37.56	-	29.73	32.83	-	37.59	37.77	-	37.34

Table L-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF SOMERVILLE: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	4,489	1,232	-	23	44	71	98	260	279	195	153	72	29	4	1	3	3,257
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	4,370	1,185	-	23	42	66	97	253	266	188	149	67	27	4	1	2	3,185
Average interest rate..... (%).....	5.45	5.45	-	-	-	-	-	5.47	5.46	5.51	5.47	-	-	-	-	-	5.46
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	4,395	1,197	-	22	44	68	94	257	273	186	146	70	29	4	1	3	3,198
Building and loan association.....	313	102	-	1	4	4	8	15	29	21	11	3	4	1	-	-	211
Commercial bank.....	681	225	-	2	14	12	19	89	50	34	32	16	5	1	-	1	456
Savings bank.....	2,299	552	-	9	14	30	40	126	127	88	66	37	11	2	-	2	1,747
Life insurance company.....	24	5	-	-	-	1	1	-	-	-	-	2	-	-	-	-	19
Mortgage company.....	9	2	-	-	-	1	1	-	-	-	-	-	-	-	-	-	7
Home Owners' Loan Corporation.....	353	89	-	3	1	7	8	21	23	10	9	5	2	-	-	-	264
Individual.....	416	120	-	7	7	5	11	31	26	13	11	6	3	-	-	-	296
Other.....	300	102	-	-	4	8	7	23	18	20	15	3	3	-	1	-	198
Reporting debt and value.....	4,318	1,160	-	22	42	69	97	253	271	183	145	65	28	4	1	-	3,188
JUNIOR MORTGAGE																	
First mortgage only.....	2,357	665	-	11	29	40	65	145	155	92	75	38	14	2	-	-	1,692
First and junior mortgage.....	152	23	-	1	-	-	3	5	7	3	1	2	1	-	-	-	129
With 1st mtg.; not rptg. on junior.....	1,809	492	-	10	14	29	29	103	109	88	69	25	13	2	1	-	1,317
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	269	131	-	11	15	15	17	35	18	12	5	3	-	-	-	-	138
\$1,000 to \$1,499.....	405	189	-	8	20	28	23	49	33	13	10	4	-	-	1	-	216
\$1,500 to \$1,999.....	414	176	-	8	5	16	28	58	43	15	12	2	1	-	-	-	236
\$2,000 to \$2,499.....	566	201	-	-	2	8	14	59	59	37	17	5	-	-	-	-	367
\$2,500 to \$2,999.....	363	133	-	-	2	11	33	43	31	10	3	-	-	-	-	-	230
\$3,000 to \$3,999.....	898	184	-	-	-	4	21	52	45	38	21	3	-	-	-	-	654
\$4,000 to \$4,999.....	560	90	-	-	-	-	3	20	22	34	6	4	1	-	-	-	570
\$5,000 to \$5,999.....	408	38	-	-	-	-	-	3	6	14	8	6	1	-	-	-	370
\$6,000 to \$7,499.....	299	7	-	-	-	-	-	-	2	5	11	10	1	-	-	-	270
\$7,500 to \$9,999.....	77	9	-	-	-	-	-	-	-	-	2	4	1	-	-	-	70
\$10,000 to \$14,999.....	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14
\$15,000 to \$19,999.....	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
\$20,000 and over.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
RELATION OF DEBT TO VALUE																	
Value of property..... (thousands).....	24,619	5,309	-	26	68	147	253	845	1,157	950	937	535	302	68	27	-	19,309
Average value..... (dollars).....	5,701	4,499	-	-	-	-	-	3,341	4,271	5,192	6,459	-	-	-	-	-	6,153
Debt on first and jr. mtgs. (thous.).....	13,817	2,762	-	20	42	90	156	456	631	486	461	240	155	24	1	-	11,056
Percent of value of property.....	56.1	52.0	-	-	-	-	-	54.0	54.5	51.1	49.2	-	-	-	-	-	57.3
Average debt..... (dollars).....	3,200	2,340	-	-	-	-	-	1,803	2,328	2,655	3,181	-	-	-	-	-	3,523
Debt on first mtgs. (thousands).....	13,644	2,742	-	19	42	90	154	453	625	482	461	238	152	24	1	-	10,901
Percent of value of property.....	55.4	51.6	-	-	-	-	-	53.6	54.1	50.8	49.2	-	-	-	-	-	56.5
Average debt..... (dollars).....	3,160	2,324	-	-	-	-	-	1,789	2,311	2,636	3,177	-	-	-	-	-	3,474

HOUSING—NONFARM MORTGAGES

Table L-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF SOMERVILLE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	4,489	4,395	313	2,980	681	2,299	24	9	353	416	800	94
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	4,870	4,298	304	2,917	673	2,244	23	9	353	399	293	72
Average interest rate (percent)	5.46	5.46	5.55	5.53	5.57	5.52	-	-	4.50	5.57	5.58	-
Reporting debt and value	4,318	4,230	308	2,881	656	2,225	22	9	340	402	273	88
Percent distribution	-	100.0	7.2	68.1	15.5	52.6	0.5	0.2	8.0	9.5	6.5	-
JUNIOR MORTGAGE												
1- to 4-family properties	4,318	4,230	308	2,881	656	2,225	22	9	340	402	273	88
First mortgage only	2,857	2,313	186	1,556	344	1,212	9	4	184	208	166	44
First and junior mortgage	152	141	7	94	25	69	-	1	10	25	4	11
With first mortgage; not reporting on junior mortgage	1,809	1,776	110	1,281	287	944	13	4	146	169	103	33
1-family properties	1,180	1,151	101	751	219	532	4	2	84	116	93	29
First mortgage only	665	648	57	428	119	304	1	1	52	59	54	17
First and junior mortgage	23	20	1	15	7	8	-	-	1	3	-	3
With first mortgage; not reporting on junior mortgage	492	483	43	318	93	220	2	1	31	54	39	9
2- to 4-family properties	3,138	3,079	207	2,130	437	1,693	18	7	256	286	180	59
First mortgage only	1,692	1,665	129	1,133	225	908	7	3	132	149	112	27
First and junior mortgage	129	121	6	79	18	61	-	1	9	22	4	8
With first mortgage; not reporting on junior mortgage	1,317	1,293	67	918	194	724	11	3	115	115	64	24
RELATION OF DEBT TO VALUE												
1- to 4-family properties	4,318	4,230	308	2,881	656	2,225	22	9	340	402	273	88
Value of property (dollars)	24,618,600	24,119,100	1,654,700	16,672,000	3,666,500	13,005,500	152,100	45,800	1,889,400	2,214,200	1,480,900	499,500
Average value (dollars)	5,701	5,702	5,494	5,787	5,589	5,845	-	-	5,557	5,508	5,425	-
Debt on first and junior mortgages (dollars)	13,817,300	13,544,600	881,600	9,140,200	1,978,200	7,162,000	96,700	24,800	1,353,600	1,234,100	813,600	272,700
Percent of value of property	56.1	56.2	53.0	54.8	54.0	55.1	-	-	71.6	55.7	54.9	-
Average debt (dollars)	3,200	3,202	2,910	3,173	3,016	3,219	-	-	3,981	3,070	2,980	-
Debt on first mortgages (dollars)	13,643,600	13,380,400	878,500	9,017,400	1,942,100	7,075,300	96,700	23,000	1,347,300	1,205,400	812,100	263,200
Percent distribution	-	100.0	6.5	67.4	14.5	52.9	0.7	0.2	10.1	9.0	6.1	-
Percent of value of property	55.4	55.5	52.8	54.1	53.0	54.4	-	-	71.3	54.4	54.8	-
Average debt (dollars)	3,160	3,163	2,899	3,130	2,961	3,180	-	-	3,963	2,999	2,975	-
1-family properties	1,180	1,151	101	751	219	532	4	2	84	116	93	29
Value of property (dollars)	5,309,400	5,180,000	465,900	3,418,800	1,006,000	2,412,800	18,000	4,800	368,800	478,100	425,600	129,400
Average value (dollars)	4,499	4,500	4,613	4,552	4,594	4,585	-	-	4,557	4,122	-	-
Debt on first and junior mortgages (dollars)	2,761,700	2,698,000	236,200	1,723,700	521,600	1,202,100	9,300	2,000	253,800	257,200	215,800	63,700
Percent of value of property	52.0	52.1	50.7	50.4	51.8	49.8	-	-	72.3	58.8	-	-
Average debt (dollars)	2,340	2,344	2,339	2,295	2,382	2,260	-	-	2,217	2,217	-	-
Debt on first mortgages (dollars)	2,742,200	2,680,500	233,700	1,709,800	514,500	1,195,300	9,300	2,000	253,500	256,400	215,800	61,700
Percent of value of property	51.6	51.7	50.2	50.0	51.1	49.5	-	-	71.3	58.8	-	-
Average debt (dollars)	2,324	2,329	2,314	2,277	2,349	2,247	-	-	2,210	2,210	-	-
2- to 4-family properties	3,138	3,079	207	2,130	437	1,693	18	7	256	286	180	59
Value of property (dollars)	19,309,200	18,939,100	1,198,800	13,253,200	2,660,500	10,592,700	134,100	41,000	1,520,600	1,736,100	1,055,300	370,100
Average value (dollars)	6,153	6,151	5,935	6,222	6,088	6,257	-	-	5,940	6,070	5,863	-
Debt on first and junior mortgages (dollars)	11,055,600	10,846,600	645,400	7,416,500	1,456,600	5,959,900	87,400	22,800	1,099,900	976,900	597,800	209,000
Percent of value of property	57.3	57.3	53.8	56.0	54.7	56.3	-	-	72.3	56.3	56.6	-
Average debt (dollars)	3,523	3,523	3,195	3,482	3,333	3,520	-	-	4,296	3,416	3,321	-
Debt on first mortgages (dollars)	10,901,400	10,699,900	644,800	7,307,600	1,427,600	5,880,000	87,400	21,000	1,093,800	949,000	596,800	201,500
Percent of value of property	56.5	56.5	53.8	55.1	53.7	55.5	-	-	71.9	54.7	56.5	-
Average debt (dollars)	3,474	3,475	3,192	3,431	3,267	3,473	-	-	4,273	3,318	3,313	-

Table L-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF SOMERVILLE: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	1,232	1,197	102	777	225	552	5	2	89	120	102	35
RACE OF OCCUPANTS												
White	1,228	1,193	102	774	224	550	5	2	89	120	101	35
Negro	4	4	-	3	1	2	-	-	-	-	1	-
Other nonwhite	-	-	-	-	-	-	-	-	-	-	-	-
YEAR BUILT												
Reporting year built	1,158	1,124	97	730	210	520	5	2	77	111	100	34
1930 to 1940	15	15	-	6	1	5	1	-	-	1	7	-
1920 to 1929	38	37	2	23	6	17	1	1	4	4	2	1
1910 to 1919	87	82	7	58	9	49	1	-	5	7	4	5
1900 to 1909	336	316	22	224	66	158	2	-	19	22	27	20
1880 to 1899	545	539	60	331	100	231	-	1	38	56	53	6
1879 or earlier	197	185	8	88	28	60	-	-	11	21	7	2

Table L-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF SOMERVILLE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	1,232	1,197	102	777	225	552	5	2	69	120	102	85
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,182	1,153	101	753	219	534	4	2	64	116	98	29
Under \$500	85	84	3	22	6	16	-	-	2	4	3	1
\$500 to \$999	97	95	6	60	13	47	-	1	-	16	12	2
\$1,000 to \$1,499	193	191	16	120	37	83	-	1	14	26	14	2
\$1,500 to \$1,999	180	173	15	125	33	93	1	-	4	14	13	7
\$2,000 to \$2,499	200	193	17	130	36	94	2	-	15	15	14	7
\$2,500 to \$2,999	132	123	16	80	27	53	-	-	11	14	8	3
\$3,000 to \$3,999	182	178	17	120	33	87	1	-	18	9	13	4
\$4,000 to \$4,999	92	89	8	59	27	32	-	-	6	7	9	3
\$5,000 to \$5,999	36	36	1	17	2	15	-	-	8	5	5	-
\$6,000 to \$7,499	23	23	2	16	5	11	-	-	5	4	1	-
\$7,500 to \$9,999	7	7	-	3	-	3	-	-	1	2	1	-
\$10,000 to \$14,999	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 to \$19,999	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,185	1,163	102	755	222	533	5	2	69	112	98	22
Under 4.0%	5	5	-	3	1	2	-	-	-	1	1	-
4.0%	7	7	-	4	2	-	-	-	-	2	1	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	114	113	2	19	2	17	-	-	89	-	3	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	154	153	9	92	21	71	1	2	-	29	20	1
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	595	582	59	432	140	312	3	-	-	32	36	13
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	303	296	32	181	56	125	1	-	-	47	35	7
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	5	5	-	3	-	3	-	-	-	-	2	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	2	2	-	1	-	1	-	-	-	1	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	5.45	5.45	5.59	5.52	5.54	5.51	-	-	-	5.54	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	852	833	92	531	174	357	4	1	81	40	64	19
Real estate taxes included in payment	214	208	27	124	46	78	1	1	31	7	17	6
Monthly	191	186	45	106	45	61	1	1	31	6	16	5
Quarterly	15	15	1	18	-	13	-	-	-	1	-	-
Semiannual	3	3	-	3	-	3	-	-	-	-	-	-
Annual	1	1	1	1	-	-	-	-	-	-	-	-
Other	1	1	-	1	-	1	-	-	-	-	-	-
Not reporting frequency of payment	3	2	-	1	1	-	-	-	-	-	1	1
Real estate taxes not included in payment	616	604	59	397	125	272	3	-	47	32	66	12
Monthly	415	404	50	239	97	142	-	-	45	15	54	11
Quarterly	170	169	7	141	26	115	3	-	1	13	4	1
Semiannual	11	11	1	2	-	2	-	-	-	4	4	-
Annual	2	2	-	2	-	2	-	-	-	-	-	-
Other	2	2	-	2	1	1	-	-	-	-	-	-
Not reporting frequency of payment	16	16	1	11	1	10	-	-	-	-	4	-
Not reporting tax payment requirements	22	21	6	10	8	7	-	-	3	1	1	1
Monthly	11	11	3	4	2	2	-	-	3	-	1	-
Quarterly	8	7	1	5	1	4	-	-	-	1	-	1
Semiannual	2	2	1	1	-	1	-	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	1	1	1	-	-	-	-	-	-	-	-	-
No principal payments required	341	334	9	226	44	182	1	1	7	73	17	7
Monthly	79	78	3	50	19	31	1	-	5	11	8	1
Quarterly	198	193	5	155	18	137	-	1	1	26	5	5
Semiannual	44	44	-	14	5	9	-	-	-	27	3	-
Annual	10	10	-	2	-	2	-	-	1	7	-	-
Other	3	3	-	2	1	1	-	-	-	1	-	-
Not reporting frequency of payment	7	6	1	3	1	2	-	-	-	1	1	1
Not reporting principal payment requirements	28	19	1	15	4	11	-	-	1	2	-	9
Monthly	8	6	1	3	2	1	-	-	1	1	-	2
Quarterly	12	11	-	11	2	9	-	-	-	-	-	1
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	8	2	-	1	-	1	-	-	-	1	-	6
No regular payments required	11	11	-	5	3	2	-	-	-	5	1	-

HOUSING—NONFARM MORTGAGES

Table L-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF SOMERVILLE: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt.....	1,182	207	599	325	51	Reporting interest rate.....	1,185	203	608	333	41
Under \$500.....	35	5	18	10	2	Under 4.0%.....	5	-	3	2	-
\$500 to \$999.....	97	9	56	28	4	4.0% to 4.4%.....	7	1	4	2	-
\$1,000 to \$1,499.....	193	32	108	44	9	4.4% to 4.5%.....	-	-	-	-	-
\$1,500 to \$1,999.....	180	20	110	41	9	4.5% to 4.6%.....	114	89	55	14	6
\$2,000 to \$2,499.....	200	33	97	58	12	4.6% to 4.9%.....	-	-	-	-	-
\$2,500 to \$2,999.....	132	37	54	38	3	4.9% to 5.0%.....	154	20	80	46	6
\$3,000 to \$3,999.....	182	36	87	58	6	5.0% to 5.1%.....	-	-	-	-	-
\$4,000 to \$4,999.....	92	17	88	82	5	5.1% to 5.5%.....	595	91	305	179	20
\$5,000 to \$5,999.....	36	10	15	10	1	5.5% to 5.6%.....	-	-	-	-	-
\$6,000 to \$7,499.....	28	6	12	10	-	5.6% to 5.9%.....	-	-	-	-	-
\$7,500 to \$9,999.....	7	2	4	1	-	5.9% to 6.0%.....	803	51	158	85	9
\$10,000 to \$14,999.....	-	-	-	-	-	6.0% to 6.1%.....	-	-	-	-	-
\$15,000 to \$19,999.....	-	-	-	-	-	6.1% to 6.4%.....	-	-	-	-	-
\$20,000 and over.....	-	-	-	-	-	6.4% to 6.5%.....	5	1	3	1	-
						6.5% to 6.6%.....	-	-	-	-	-
						6.6% to 6.9%.....	2	-	-	2	-
						6.9% to 7.0%.....	-	-	-	-	-
						7.0% to 7.1%.....	-	-	-	-	-
						7.1% to 7.4%.....	-	-	-	-	-
						7.4% to 7.5%.....	-	-	-	-	-
						7.5% to 7.6%.....	-	-	-	-	-
						7.6% to 7.9%.....	-	-	-	-	-
						7.9% to 8.0%.....	-	-	-	-	-
						8.0% and over.....	-	-	-	-	-
						Average interest rate..(percent)....	5.45	5.38	5.46	5.50	-

Table L 7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT VALUE, AND ESTIMATED RENTAL BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF SOMERVILLE: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	969	565	152	487	17	303
Total first mortgage outstanding debt..... (dollars).....	2,250,100	1,527,500	426,500	1,068,800	37,200	722,600
Total annual mortgage payment..... (dollars).....	295,200	251,366	96,456	150,110	4,800	43,884
Average first mortgage outstanding debt..... (dollars).....	2,322	2,294	2,633	2,184	-	2,385
Average value of property..... (dollars).....	4,451	4,349	4,394	4,322	-	4,675
Average annual estimated rental value..... (dollars).....	460	449	458	444	-	482
Average annual mortgage payment..... (dollars).....	305	377	595	308	-	145
Percent which annual mortgage payment represents of—						
First mortgage debt.....	13.1	16.5	22.6	14.1	-	6.1
Value of property.....	6.8	8.7	13.6	7.1	-	3.1
Estimated annual rental value.....	66.3	84.0	130.0	69.4	-	30.0
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	588	521	154	357	10	67
Average first mortgage outstanding debt..... (dollars).....	2,318	2,318	2,640	2,172	-	-
Average value of property..... (dollars).....	4,345	4,293	4,410	4,281	-	-
Average annual estimated rental value..... (dollars).....	452	445	461	435	-	-
Average annual mortgage payment..... (dollars).....	392	420	617	336	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt.....	16.9	18.1	23.4	15.5	-	-
Value of property.....	9.0	9.8	14.0	8.0	-	-
Estimated annual rental value.....	86.9	94.5	134.0	77.3	-	-
Monthly mortgage payment—						
Under \$10.....	69	40	8	32	-	29
\$10 to \$14.....	51	57	5	51	1	11
\$15 to \$19.....	74	63	10	52	1	11
\$20 to \$24.....	87	80	18	60	2	7
\$25 to \$29.....	72	70	16	52	2	2
\$30 to \$39.....	102	99	40	57	2	3
\$40 to \$49.....	64	62	31	30	1	2
\$50 to \$59.....	23	21	10	11	-	2
\$60 to \$74.....	14	14	8	5	1	-
\$75 to \$99.....	9	9	5	4	-	-
\$100 and over.....	6	6	3	3	-	-
Average monthly mortgage payment..... (dollars).....	32.70	34.99	51.42	28.03	-	-
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	381	145	8	130	7	235
Average first mortgage outstanding debt..... (dollars).....	2,329	2,206	-	2,219	-	2,405
Average value of property..... (dollars).....	4,614	4,552	-	4,570	-	4,653
Average annual estimated rental value..... (dollars).....	472	467	-	468	-	475
Average annual mortgage payment..... (dollars).....	169	225	-	231	-	185
Percent which annual mortgage payment represents of—						
First mortgage debt.....	7.3	10.2	-	10.4	-	5.6
Value of property.....	3.7	4.9	-	5.1	-	2.9
Estimated annual rental value.....	35.8	48.1	-	49.3	-	28.4

Table M-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF SPRINGFIELD: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS			MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage	
			Number	Percent					Number	Percent		
1940: Dwelling units.....	42,285	40,303	11,719	29.1	28,584	1,921	61	11,248	8,941	79.5	2,307	
1930: Private families reporting tenure.....	-	37,725	13,240	35.1	24,485	-	-	-	-	-	-	
1920: All families reporting tenure.....	-	30,124	8,411	27.9	21,713	-	-	8,349	6,442	77.2	1,907	
Dwelling units: 1940.....	42,285	40,303	11,719	29.1	28,584	1,921	61	11,248	8,941	79.5	2,307	
COLOR OF OCCUPANTS												
White.....	-	39,380	11,565	29.4	27,815	-	-	11,098	8,818	79.5	2,280	
Nonwhite.....	-	923	154	16.7	769	-	-	150	123	82.0	27	
TYPE OF STRUCTURE												
1-family.....	11,470	10,993	7,585	69.0	3,408	439	38	7,327	5,638	76.9	1,689	
Other.....	30,815	29,310	4,134	14.1	25,176	1,482	23	3,921	3,303	84.2	618	
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT												
Units reporting rent.....	11,208	10,793	7,443	69.0	3,350	382	33	7,269	5,600	77.0	1,669	
Under \$5.....	14	14	12	-	2	-	-	10	3	-	7	
\$5 to \$9.....	63	59	40	-	19	-	-	11	11	-	28	
\$10 to \$14.....	268	250	139	55.6	111	15	3	132	66	50.0	66	
\$15 to \$19.....	519	500	186	37.2	314	16	3	181	106	58.5	75	
\$20 to \$24.....	862	836	433	51.8	403	20	6	422	302	71.5	120	
\$25 to \$29.....	1,202	1,155	639	55.3	516	44	3	632	511	80.9	121	
\$30 to \$39.....	2,955	2,834	1,872	66.1	962	114	7	1,832	1,513	82.6	319	
\$40 to \$49.....	2,182	2,109	1,616	76.6	493	68	5	1,588	1,297	81.7	291	
\$50 to \$59.....	1,212	1,161	894	77.0	267	47	4	874	697	79.7	177	
\$60 to \$74.....	991	860	780	81.3	180	30	1	760	580	76.3	180	
\$75 to \$99.....	551	537	477	88.8	60	13	1	455	339	74.5	116	
\$100 and over.....	389	378	355	93.9	23	11	-	344	175	50.9	169	
Median monthly rent..... (dollars)	38.56	38.61	41.98	-	32.72	37.57	-	41.93	41.72	-	42.88	

Table M-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF SPRINGFIELD: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	8,941	5,806	28	62	107	210	358	1,172	1,318	988	834	466	178	39	39	7	3,135
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	8,717	5,643	25	57	103	200	344	1,144	1,295	961	814	446	172	39	39	4	3,074
Average interest rate..... (%)	5.27	5.28	-	-	5.31	5.25	5.28	5.28	5.27	5.28	5.27	5.27	5.25	-	-	-	5.26
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	8,706	5,668	27	60	106	204	350	1,148	1,294	964	813	450	170	38	39	5	3,038
Building and loan association.....	218	174	-	3	8	13	59	22	25	81	25	5	4	1	-	-	44
Commercial bank.....	1,268	853	1	5	10	22	47	157	182	149	128	70	55	10	16	1	415
Savings bank.....	5,295	3,134	4	18	61	108	173	605	734	560	483	264	89	19	14	2	2,171
Life insurance company.....	329	292	-	1	1	11	65	37	9	5	46	30	3	2	4	-	8
Mortgage company.....	43	35	-	1	1	1	3	10	9	3	5	3	2	-	-	-	80
Home Owners' Loan Corporation.....	284	204	-	2	11	20	21	20	42	83	26	19	16	3	-	-	198
Individual.....	786	588	15	21	21	36	59	139	120	78	49	39	7	1	2	1	95
Other.....	383	383	7	9	8	17	24	71	91	61	58	25	7	5	3	1	95
Reporting debt and value.....	8,572	5,553	22	54	100	196	345	1,141	1,284	946	795	443	161	32	34	-	3,019
JUNIOR MORTGAGE																	
First mortgage only.....	557	358	-	1	6	11	16	67	90	65	49	42	9	-	2	-	199
First and junior mortgage.....	501	297	1	-	5	9	11	64	82	45	36	22	9	3	-	-	214
With 1st mtg.; not rptg. on junior.....	7,514	4,908	21	53	89	176	318	1,010	1,112	836	710	379	143	29	32	-	2,606
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	478	391	21	44	39	54	65	85	48	23	5	4	3	-	-	-	87
\$1,000 to \$1,499.....	569	429	1	7	31	60	67	131	73	40	15	3	-	1	-	-	140
\$1,500 to \$1,999.....	789	592	-	3	27	49	87	219	125	46	24	9	3	-	-	-	197
\$2,000 to \$2,499.....	1,081	791	-	-	3	30	76	261	233	110	55	15	6	-	2	-	290
\$2,500 to \$2,999.....	1,102	795	-	-	-	3	39	246	272	144	66	21	5	-	-	-	306
\$3,000 to \$3,999.....	2,011	1,245	-	-	-	-	11	181	400	331	245	57	16	2	2	-	766
\$4,000 to \$4,999.....	1,229	655	-	-	-	-	-	18	117	199	213	88	25	3	2	-	564
\$5,000 to \$5,999.....	678	304	-	-	-	-	-	-	16	49	110	98	29	-	2	-	374
\$6,000 to \$7,499.....	421	282	-	-	-	-	-	-	4	61	120	40	4	3	-	-	189
\$7,500 to \$9,999.....	124	62	-	-	-	-	-	-	-	1	28	21	8	4	-	-	62
\$10,000 to \$14,999.....	49	33	-	-	-	-	-	-	-	-	1	11	12	10	-	-	16
\$15,000 to \$19,999.....	21	10	-	-	-	-	-	-	-	-	-	2	2	6	-	-	11
\$20,000 and over.....	20	3	-	-	-	-	-	-	-	-	-	-	-	3	-	-	17
RELATION OF DEBT TO VALUE																	
Value of property..... (thousands).....	46,030	27,933	15	60	166	409	896	3,809	5,515	4,928	5,120	3,671	1,774	522	1,049	-	18,097
Average value..... (dollars).....	5,370	5,030	-	-	1,658	2,088	2,597	3,338	4,295	5,210	6,440	8,286	11,019	-	-	-	5,994
Debt on first and jr. mtgs. (thous.).....	28,520	16,825	10	37	107	256	560	2,452	3,457	3,042	3,068	2,212	932	283	409	-	11,695
Percent of value of property.....	62.0	60.2	-	-	64.4	62.5	62.5	64.4	62.7	61.7	59.9	60.3	52.5	-	-	-	64.6
Average debt..... (dollars).....	3,327	3,030	-	-	1,067	1,306	1,624	2,149	2,693	3,215	3,859	4,994	5,789	-	-	-	3,874
Debt on first mtgs. (thousands).....	28,033	16,570	10	37	105	253	554	2,407	3,395	3,004	3,028	2,186	914	271	409	-	11,463
Percent of value of property.....	60.9	59.3	-	-	63.0	61.9	61.8	63.2	61.6	61.0	59.1	59.5	51.5	-	-	-	63.3
Average debt..... (dollars).....	3,270	2,984	-	-	1,045	1,293	1,605	2,110	2,644	3,176	3,809	4,934	5,675	-	-	-	3,797

HOUSING—NONFARM MORTGAGES

Table M-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF SPRINGFIELD: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	8,941	8,706	218	6,568	1,268	5,295	329	43	284	786	483	235
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	8,717	8,564	209	6,493	1,248	5,245	324	39	284	769	446	153
Average interest rate (percent)	5.27	5.27	5.24	5.29	5.32	5.28	5.33	-	4.50	5.38	5.29	5.31
Reporting debt and value	8,572	8,390	211	6,324	1,188	5,136	314	37	277	766	461	182
Percent distribution	-	100.0	2.5	75.4	14.2	61.2	3.7	0.4	3.3	9.1	5.5	-
JUNIOR MORTGAGE												
1- to 4-family properties	8,572	8,390	211	6,324	1,188	5,136	314	37	277	766	461	182
First mortgage only	557	544	8	430	58	372	21	2	19	36	28	13
First and junior mortgage	501	477	12	348	71	277	11	1	26	58	21	24
With first mortgage; not reporting on junior mortgage	7,514	7,369	191	5,546	1,059	4,487	282	34	232	672	412	145
1-family properties	5,553	5,446	172	3,824	804	3,020	280	29	199	573	369	107
First mortgage only	358	349	8	265	40	225	18	2	15	24	17	9
First and junior mortgage	287	277	10	188	42	146	9	1	15	38	16	10
With first mortgage; not reporting on junior mortgage	4,908	4,820	154	3,371	722	2,649	253	26	169	511	336	88
2- to 4-family properties	3,019	2,944	39	2,500	384	2,116	34	8	78	193	92	75
First mortgage only	199	195	-	165	18	147	3	-	4	12	11	4
First and junior mortgage	214	200	2	160	29	131	2	-	11	20	5	14
With first mortgage; not reporting on junior mortgage	2,606	2,549	37	2,175	337	1,838	29	8	63	161	76	57
RELATION OF DEBT TO VALUE												
1- to 4-family properties	8,572	8,390	211	6,324	1,188	5,136	314	37	277	766	461	182
Value of property (dollars)	46,030,000	44,989,000	956,200	34,900,600	7,033,500	27,867,100	1,807,500	161,300	1,320,500	3,471,200	2,371,700	1,041,000
Average value (dollars)	5,370	5,362	4,532	5,519	5,920	5,426	5,756	-	4,767	4,532	5,145	5,720
Debt on first and junior mortgages (dollars)	28,519,600	27,866,200	588,800	21,412,800	4,108,200	17,304,600	1,191,700	88,000	930,900	2,207,300	1,446,700	653,400
Percent of value of property	62.0	61.9	61.6	61.4	58.4	62.1	65.9	-	70.5	63.6	61.0	62.8
Average debt (dollars)	3,327	3,321	2,791	3,388	3,458	3,369	3,795	-	3,361	2,882	3,138	3,590
Debt on first mortgages (dollars)	28,033,300	27,401,800	579,100	21,073,600	4,027,900	17,045,700	1,180,300	87,500	913,100	2,156,100	1,412,100	631,500
Percent of value of property	60.9	60.9	60.6	60.4	57.3	61.2	65.3	0.3	3.3	7.9	5.2	-
Average debt (dollars)	3,270	3,266	2,745	3,332	3,390	3,319	3,759	-	3,296	2,815	3,063	3,470
1-family properties	5,553	5,446	172	3,824	804	3,020	280	29	199	573	369	107
Value of property (dollars)	27,933,100	27,857,700	768,100	19,755,100	4,593,300	15,171,800	1,542,100	120,200	890,200	2,435,200	1,646,800	575,400
Average value (dollars)	5,030	5,023	4,466	5,166	5,701	5,024	5,508	-	4,473	4,250	5,005	5,378
Debt on first and junior mortgages (dollars)	16,824,800	16,463,600	468,800	11,678,700	2,561,600	9,117,100	1,010,000	65,400	613,000	1,514,200	1,113,500	361,200
Percent of value of property	60.2	60.2	61.0	59.1	55.9	60.1	65.5	-	68.9	62.2	60.3	62.8
Average debt (dollars)	3,030	3,023	2,726	3,054	3,186	3,019	3,607	-	3,080	2,643	3,018	3,376
Debt on first mortgages (dollars)	16,570,200	16,219,200	462,200	11,509,300	2,522,900	8,985,400	1,003,100	64,900	603,600	1,484,000	1,092,100	351,000
Percent of value of property	59.3	59.3	60.2	58.3	55.0	59.2	65.0	-	67.8	60.9	59.1	61.0
Average debt (dollars)	2,984	2,978	2,687	3,010	3,138	2,976	3,583	-	3,033	2,590	2,960	3,280
2- to 4-family properties	3,019	2,944	39	2,500	384	2,116	34	8	78	193	92	75
Value of property (dollars)	18,096,900	17,631,300	465,600	15,145,500	2,450,200	12,695,300	265,400	41,100	430,300	1,085,000	524,900	465,600
Average value (dollars)	5,994	5,989	6,058	6,058	6,381	6,000	-	-	4,767	5,268	-	-
Debt on first and junior mortgages (dollars)	11,694,800	11,402,600	120,000	9,734,100	1,546,600	8,187,500	181,700	22,600	317,900	693,100	333,200	292,200
Percent of value of property	64.6	64.7	-	64.3	63.1	64.5	-	-	66.9	66.9	-	-
Average debt (dollars)	3,874	3,873	-	3,894	4,028	3,869	-	-	3,591	-	-	-
Debt on first mortgages (dollars)	11,463,100	11,182,600	116,900	9,564,300	1,505,000	8,059,300	177,200	22,600	309,500	672,100	320,000	280,500
Percent of value of property	63.8	63.4	-	63.1	61.4	63.5	-	-	64.9	64.9	-	-
Average debt (dollars)	3,797	3,798	-	3,826	3,919	3,809	-	-	3,482	-	-	-

Table M-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF SPRINGFIELD: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	5,806	5,668	174	3,987	853	3,134	292	35	204	588	388	188
RACE OF OCCUPANTS												
White	5,726	5,590	173	3,929	844	3,085	291	35	198	580	384	186
Negro	78	76	1	56	9	47	1	-	6	8	4	2
Other nonwhite	2	2	-	2	-	2	-	-	-	-	-	-
YEAR BUILT												
Reporting year built	5,393	5,264	161	3,694	778	2,906	280	34	186	554	365	129
1930 to 1940	873	845	47	466	116	350	109	17	32	96	78	28
1920 to 1929	2,281	2,241	73	1,571	296	1,275	147	11	87	214	138	40
1910 to 1919	922	898	13	703	164	539	12	2	28	87	59	24
1900 to 1909	596	575	10	433	90	343	8	2	17	65	40	21
1880 to 1899	569	555	12	409	92	317	4	2	18	68	42	14
1879 or earlier	152	150	6	102	20	82	-	-	4	24	14	2

Table M-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF SPRINGFIELD: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average (not shown where base is less than 100)]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	5,806	5,668	174	3,987	658	3,134	292	35	204	588	388	188
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,558	5,451	172	3,826	804	3,022	280	29	199	574	371	107
Under \$500	111	110	4	60	10	50	-	1	3	30	12	1
\$500 to \$999	288	281	14	185	40	145	1	8	6	49	23	7
\$1,000 to \$1,499	441	434	23	308	55	248	6	2	9	65	26	7
\$1,500 to \$1,999	609	600	23	420	82	338	15	5	24	77	36	9
\$2,000 to \$2,499	814	799	14	580	130	450	42	7	34	66	56	15
\$2,500 to \$2,999	803	792	25	538	121	417	49	4	37	85	54	11
\$3,000 to \$3,999	1,221	1,197	36	838	169	669	74	4	41	112	92	24
\$4,000 to \$4,999	648	638	19	465	98	367	47	2	20	46	39	10
\$5,000 to \$5,999	301	288	8	210	48	162	22	1	13	23	11	13
\$6,000 to \$7,499	219	212	4	156	22	134	16	-	9	13	14	7
\$7,500 to \$9,999	61	59	1	43	17	26	5	-	3	3	4	2
\$10,000 to \$14,999	30	29	1	22	8	14	2	-	3	3	1	1
\$15,000 to \$19,999	8	8	-	4	3	1	1	-	-	1	2	-
\$20,000 and over	4	4	-	2	1	1	-	-	-	1	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	5,643	5,550	169	3,931	839	3,092	287	33	204	572	354	93
Under 4.0%	9	8	1	5	2	3	-	-	-	1	1	1
4.0%	39	39	3	13	6	7	-	-	-	17	6	-
4.1% to 4.4%	1	1	-	1	-	1	-	-	-	-	-	-
4.5%	287	286	16	40	14	26	5	1	204	5	15	1
4.6% to 4.9%	3	3	1	2	-	2	-	-	-	-	-	-
5.0%	2,384	2,389	66	1,779	350	1,429	121	10	-	226	137	45
5.1% to 5.4%	7	7	-	4	-	4	3	-	-	-	-	-
5.5%	2,358	2,321	64	1,798	388	1,410	130	19	-	157	153	37
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	540	532	18	279	75	204	27	3	-	164	41	8
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	8	8	-	6	1	5	1	-	-	1	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	3	3	-	3	2	1	-	-	-	-	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	4	3	-	1	1	-	-	-	-	1	1	1
Average interest rate (percent)	5.28	5.27	5.22	5.29	5.31	5.29	5.32	-	4.50	5.39	5.30	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	3,518	3,463	140	2,360	571	1,789	231	29	189	247	267	55
Real estate taxes included in payment												
Monthly	707	687	56	368	119	249	20	11	98	25	114	20
Quarterly	576	557	54	269	103	166	14	10	90	16	104	19
Semiannual	74	74	2	58	6	52	2	1	1	5	5	-
Annual	30	29	-	21	2	20	4	-	-	2	2	1
Other	3	3	-	2	-	2	-	-	-	1	-	-
Not reporting frequency of payment	6	6	-	3	-	3	-	-	-	1	2	-
Real estate taxes not included in payment	18	18	-	15	9	6	-	-	2	-	1	-
Monthly	2,737	2,705	79	1,947	438	1,509	204	18	93	216	148	32
Quarterly	765	754	53	315	144	171	120	15	87	59	105	11
Semiannual	1,439	1,421	22	1,247	222	1,025	34	1	6	83	28	18
Annual	435	434	4	313	62	251	43	-	-	58	11	1
Other	53	52	-	34	4	30	-	1	-	13	4	1
Not reporting frequency of payment	6	6	-	5	-	5	-	-	-	2	-	-
Not reporting tax payment requirements	39	38	-	33	6	27	2	1	-	2	-	1
Monthly	74	71	5	45	14	31	7	-	3	6	5	3
Quarterly	25	24	3	8	4	4	4	-	3	2	4	1
Semiannual	35	34	1	27	7	20	1	-	-	4	1	1
Annual	11	10	1	8	3	5	1	-	-	-	-	1
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	3	3	-	2	-	2	1	-	-	-	-	-
No principal payments required	1,988	1,955	28	1,455	248	1,217	52	6	14	294	96	33
Monthly	115	113	5	57	15	42	7	3	10	13	18	2
Quarterly	1,179	1,165	20	1,018	159	859	20	2	2	80	23	14
Semiannual	533	518	3	298	51	247	21	1	-	156	39	15
Annual	56	56	-	25	11	14	1	-	-	23	7	-
Other	8	8	-	6	2	4	-	-	1	1	-	-
Not reporting frequency of payment	97	95	-	61	10	51	3	-	1	21	9	2
Not reporting principal payment requirements	168	122	5	92	17	75	6	-	1	12	6	46
Monthly	20	16	2	8	4	4	1	-	-	3	2	4
Quarterly	42	38	1	34	4	30	-	-	-	2	1	4
Semiannual	22	21	-	16	2	14	2	-	-	2	1	1
Annual	10	9	-	7	1	6	2	-	-	-	-	1
Other	3	3	-	-	-	-	-	-	-	3	-	-
Not reporting frequency of payment	71	35	2	27	6	21	1	-	1	2	2	36
No regular payments required	132	128	1	70	17	53	3	-	-	35	19	4

HOUSING—NONFARM MORTGAGES

Table M-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF SPRINGFIELD: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt.....	5,558	679	2,643	1,924	312	Reporting interest rate.....	5,643	693	2,677	1,962	311
Under \$500.....	111	8	58	27	18	Under 4.0%.....	9	2	5	2	-
\$500 to \$999.....	288	20	167	74	27	4.0%.....	39	5	15	18	1
\$1,000 to \$1,499.....	441	35	219	159	28	4.1% to 4.4%.....	1	-	-	1	-
\$1,500 to \$1,999.....	609	66	313	205	25	4.5%.....	287	131	120	24	12
\$2,000 to \$2,499.....	814	90	392	292	40	4.6% to 4.9%.....	3	1	1	1	-
\$2,500 to \$2,999.....	808	103	384	278	38	5.0%.....	2,384	222	1,203	844	115
\$3,000 to \$3,999.....	1,221	188	533	447	53	5.1% to 5.4%.....	7	-	5	-	2
\$4,000 to \$4,999.....	648	97	296	225	30	5.5%.....	2,358	280	1,064	883	181
\$5,000 to \$5,999.....	301	48	132	91	30	5.6% to 5.9%.....	-	-	-	-	-
\$6,000 to \$7,499.....	219	16	103	84	16	6.0%.....	540	50	257	184	49
\$7,500 to \$9,999.....	61	5	27	24	5	6.1% to 6.4%.....	-	-	-	-	-
\$10,000 to \$14,999.....	30	1	14	14	1	6.5%.....	8	1	3	3	1
\$15,000 to \$19,999.....	8	1	3	3	1	6.6% to 6.9%.....	-	-	-	-	-
\$20,000 and over.....	4	1	2	1	-	7.0%.....	3	-	1	2	-
						7.1% to 7.4%.....	-	-	-	-	-
						7.5%.....	-	-	-	-	-
						7.6% to 7.9%.....	-	-	-	-	-
						8.0% and over.....	4	1	3	-	-
						Average interest rate...(percent).....	5.28	5.17	5.27	5.31	5.35

Table M-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF SPRINGFIELD: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	4,603	2,830	574	2,208	48	1,773
Total first mortgage outstanding debt..... (dollars).....	13,759,900	8,338,400	1,795,200	6,411,000	132,200	5,421,500
Total annual mortgage payment..... (dollars).....	1,171,435	872,153	242,488	617,867	11,798	299,282
Average first mortgage outstanding debt..... (dollars).....	2,989	2,946	3,128	2,904	-	3,058
Average value of property..... (dollars).....	4,996	4,866	4,602	4,945	-	5,203
Average annual estimated rental value..... (dollars).....	534	527	506	534	-	546
Average annual mortgage payment..... (dollars).....	254	308	422	280	-	169
Percent which annual mortgage payment represents of—						
First mortgage debt.....	8.5	10.5	13.5	9.6	-	5.5
Value of property.....	5.1	6.3	9.2	5.7	-	3.2
Estimated annual rental value.....	47.6	58.5	83.5	52.4	-	30.9
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	1,269	1,169	493	659	17	100
Average first mortgage outstanding debt..... (dollars).....	2,800	2,810	3,183	2,533	-	2,686
Average value of property..... (dollars).....	4,402	4,416	4,559	4,318	-	4,243
Average annual estimated rental value..... (dollars).....	477	480	501	464	-	444
Average annual mortgage payment..... (dollars).....	375	392	454	347	-	182
Percent which annual mortgage payment represents of—						
First mortgage debt.....	13.4	13.9	14.3	13.7	-	6.8
Value of property.....	8.5	8.9	10.0	8.0	-	4.3
Estimated annual rental value.....	78.6	81.6	90.7	74.8	-	40.9
Monthly mortgage payment—						
Under \$10.....	62	32	1	30	1	30
\$10 to \$14.....	103	75	6	65	4	28
\$15 to \$19.....	124	106	22	84	-	18
\$20 to \$24.....	165	157	33	121	3	8
\$25 to \$29.....	217	210	75	131	4	7
\$30 to \$39.....	315	309	174	132	3	6
\$40 to \$49.....	159	158	110	48	-	1
\$50 to \$59.....	65	64	35	28	1	1
\$60 to \$74.....	45	44	28	15	1	1
\$75 to \$99.....	7	7	4	3	-	-
\$100 and over.....	7	7	5	2	-	-
Average monthly mortgage payment..... (dollars).....	31.25	32.63	37.86	28.89	-	15.14
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	3,384	1,661	81	1,549	31	1,673
Average first mortgage outstanding debt..... (dollars).....	3,061	3,063	-	3,061	-	3,080
Average value of property..... (dollars).....	5,222	5,183	-	5,212	-	5,261
Average annual estimated rental value..... (dollars).....	556	560	-	563	-	552
Average annual mortgage payment..... (dollars).....	209	249	-	251	-	168
Percent which annual mortgage payment represents of—						
First mortgage debt.....	6.8	8.2	-	8.2	-	5.5
Value of property.....	4.0	4.8	-	4.8	-	3.2
Estimated annual rental value.....	37.5	44.5	-	44.6	-	30.5

Table N-1.—OCCUPANCY, TENURE AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE SPRINGFIELD-HOLYOKE METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940.....	105,469	100,974	35,527	35.2	65,447	3,821	674	32,500	23,242	71.5	9,258
Urban.....	98,410	94,294	32,390	34.4	61,904	3,636	480	29,502	21,529	73.0	7,978
Rural-nonfarm.....	7,059	6,680	3,137	47.0	3,543	185	194	2,998	1,713	57.1	1,285
COLOR OF OCCUPANTS											
White.....	-	99,870	35,311	35.4	64,559	-	-	32,289	23,079	71.5	9,210
Nonwhite.....	-	1,104	216	19.6	888	-	-	211	1,63	77.3	48
TYPE OF STRUCTURE											
1-family.....	37,583	35,754	25,449	71.2	10,305	1,222	607	23,148	16,022	69.2	7,126
Other.....	67,886	65,220	10,078	15.5	55,142	2,599	67	9,352	7,220	77.2	2,132
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	35,336	33,677	23,519	69.8	10,158	1,123	536	23,006	15,928	69.2	7,078
Under \$5.....	126	120	95	79.2	25	2	4	87	17	-	70
\$5 to \$9.....	510	441	222	50.3	219	45	24	214	54	29.9	150
\$10 to \$14.....	1,687	1,517	745	49.2	771	115	55	729	346	47.5	383
\$15 to \$19.....	2,910	2,670	1,368	51.2	1,302	138	102	1,342	798	59.5	544
\$20 to \$24.....	4,120	3,871	2,259	58.4	1,612	122	127	2,216	1,449	65.4	767
\$25 to \$29.....	4,542	4,345	2,660	61.2	1,685	124	73	2,618	1,847	70.6	771
\$30 to \$39.....	8,044	7,734	5,459	70.6	2,275	243	67	5,357	3,879	72.4	1,478
\$40 to \$49.....	5,266	5,093	4,016	78.9	1,077	145	28	3,931	2,957	75.2	974
\$50 to \$59.....	2,990	2,875	2,316	80.6	559	82	33	2,262	1,628	72.0	501
\$60 to \$74.....	2,363	2,303	1,912	83.0	391	51	9	1,860	1,359	73.1	345
\$75 to \$99.....	1,512	1,475	1,296	87.9	179	27	10	1,249	904	72.4	461
\$100 and over.....	1,266	1,233	1,170	94.9	63	29	4	1,141	660	59.6	345
Median monthly rent.....(dollars).....	34.19	34.51	37.58	-	27.91	30.14	22.77	37.67	35.38	-	35.28

Table N-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE SPRINGFIELD-HOLYOKE METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	23,242	16,549	113	340	577	970	1,246	3,419	3,162	2,360	2,076	1,282	662	182	127	33	6,693
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	22,500	15,972	100	329	548	938	1,204	3,321	3,057	2,293	2,013	1,220	632	179	119	19	6,528
Average interest rate.....(%).....	5.27	5.27	5.37	5.38	5.35	5.28	5.29	5.28	5.27	5.25	5.26	5.23	5.18	5.10	5.07	-	5.27
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	22,577	16,080	111	334	566	945	1,218	3,350	3,082	2,289	1,997	1,228	635	178	124	23	6,497
Building and loan association.....	1,316	1,038	4	22	39	65	78	256	177	160	139	58	34	4	1	1	278
Commercial bank.....	2,447	8	53	91	137	198	463	454	343	313	187	125	37	34	4	4	852
Savings bank.....	12,730	8,327	26	123	258	447	576	1,698	1,599	1,129	701	361	96	55	15	15	4,403
Life insurance company.....	500	447	-	2	-	3	18	87	93	69	69	56	24	13	-	-	53
Mortgage company.....	110	88	2	5	3	4	8	23	17	9	11	3	1	3	-	1	22
Home Owners' Loan Corporation.....	821	622	3	12	18	53	63	157	127	76	61	37	14	1	-	1	199
Individual.....	2,040	1,601	48	85	101	133	149	324	287	182	133	99	35	12	12	1	439
Other.....	1,761	1,510	20	32	56	103	128	342	328	207	142	89	39	14	9	1	251
Reporting debt and value.....	22,390	15,988	106	318	558	929	1,205	3,327	3,072	2,281	1,996	1,233	627	169	117	-	6,422
JUNIOR MORTGAGE																	
First mortgage only.....	1,035	669	2	16	33	46	68	151	132	92	62	51	13	1	2	-	366
First and junior mortgage.....	1,133	710	2	7	21	33	45	130	157	113	93	70	23	9	7	-	423
With 1st mtg. not rptg. on junior.....	20,222	14,559	102	295	504	850	1,092	3,046	2,783	2,076	1,841	1,112	591	159	108	-	5,663
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	2,618	2,171	104	246	304	308	313	474	233	101	61	18	8	-	1	-	447
\$1,000 to \$1,499.....	2,449	1,943	2	63	161	288	269	602	295	152	81	20	7	3	-	-	506
\$1,500 to \$1,999.....	2,442	1,909	-	9	82	196	281	658	379	163	96	26	14	2	1	-	533
\$2,000 to \$2,499.....	2,960	2,205	-	-	11	111	214	702	585	324	177	60	15	3	3	-	755
\$2,500 to \$2,999.....	2,391	1,779	-	-	-	26	99	510	537	345	183	57	14	2	1	-	612
\$3,000 to \$3,999.....	4,197	2,793	-	-	-	-	29	343	807	718	596	254	61	13	7	-	1,404
\$4,000 to \$4,999.....	2,374	1,437	-	-	-	-	-	38	208	371	454	219	92	14	4	-	937
\$5,000 to \$5,999.....	1,326	737	-	-	-	-	-	28	97	228	235	126	14	9	-	-	589
\$6,000 to \$7,499.....	980	571	-	-	-	-	-	-	10	111	270	143	29	8	-	-	409
\$7,500 to \$9,999.....	379	244	-	-	-	-	-	-	-	4	71	107	43	19	-	-	135
\$10,000 to \$14,999.....	169	107	-	-	-	-	-	-	-	-	1	38	37	21	-	-	62
\$15,000 to \$19,999.....	56	30	-	-	-	-	-	-	-	-	-	2	7	21	-	-	26
\$20,000 and over.....	49	12	-	-	-	-	-	-	-	-	-	-	-	12	-	-	37
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	116,218	77,989	68	357	908	1,924	3,105	10,938	13,071	11,788	12,607	10,147	6,950	2,704	3,223	-	38,229
Average value.....(dollars).....	5,191	4,893	644	1,121	1,626	2,071	2,577	3,288	4,255	5,168	6,416	8,229	11,084	16,001	27,550	-	5,925
Debt on first & jr. mtgs.....(thous.).....	65,976	42,939	53	203	508	1,134	1,768	6,168	7,467	6,674	7,012	5,716	3,614	1,281	1,342	-	23,036
Percent of value of property.....	56.8	55.1	77.7	56.9	56.0	58.9	56.9	56.4	57.1	56.6	54.3	56.3	52.0	47.4	41.6	-	60.3
Average debt.....(dollars).....	2,947	2,694	501	638	910	1,220	1,467	1,854	2,481	2,926	3,513	4,636	5,763	7,582	11,478	-	3,570
Debt on first mtgs.....(thousands).....	64,764	42,236	53	201	499	1,118	1,748	6,081	7,338	6,568	6,902	5,620	3,562	1,248	1,300	-	22,528
Percent of value of property.....	55.7	54.2	76.9	56.4	55.0	58.1	57.2	56.6	56.1	55.7	53.9	55.4	51.3	46.2	40.3	-	58.9
Average debt.....(dollars).....	2,893	2,650	495	632	895	1,203	1,449	1,828	2,369	2,880	3,458	4,558	5,681	7,865	11,115	-	3,492

HOUSING—NONFARM MORTGAGES

Table N-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE SPRINGFIELD-HOLYOKE METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	23,242	22,577	1,316	16,029	3,299	12,780	500	110	821	2,040	1,761	665
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	22,500	22,063	1,270	15,751	3,243	12,508	491	104	821	1,943	1,683	437
Average interest rate (percent)	5.27	5.27	5.51	5.27	5.36	5.25	5.30	5.37	4.50	5.35	5.32	5.23
Reporting debt and value	22,390	21,867	1,285	15,527	3,171	12,356	482	103	796	1,973	1,701	523
Percent distribution	-	100.0	5.9	71.0	14.5	56.5	2.2	0.5	3.6	9.0	7.8	-
JUNIOR MORTGAGE												
1- to 4-family properties	22,390	21,867	1,285	15,527	3,171	12,356	482	103	796	1,973	1,701	523
First mortgage only	1,035	1,017	65	773	101	672	22	3	39	69	46	18
First and junior mortgage	1,133	1,048	47	741	153	588	21	5	52	111	71	85
With first mortgage; not reporting on junior mortgage	20,222	19,802	1,173	14,013	2,917	11,096	439	95	705	1,793	1,584	420
1-family properties	15,938	15,581	1,019	10,429	2,363	8,066	433	81	608	1,553	1,458	357
First mortgage only	669	658	53	475	73	402	19	3	29	49	30	11
First and junior mortgage	710	664	33	440	102	338	16	4	36	60	55	46
With first mortgage; not reporting on junior mortgage	14,559	14,259	933	9,514	2,188	7,326	398	74	543	1,424	1,373	300
2- to 4-family properties	6,452	6,286	266	5,098	808	4,290	49	22	188	420	243	166
First mortgage only	366	359	12	298	28	270	3	-	10	20	15	7
First and junior mortgage	423	384	14	301	51	250	5	1	16	31	16	39
With first mortgage; not reporting on junior mortgage	5,663	5,543	240	4,499	729	3,770	41	21	162	369	211	120
RELATION OF DEBT TO VALUE												
1- to 4-family properties	22,390	21,867	1,285	15,527	3,171	12,356	482	103	796	1,973	1,701	523
Value of property (dollars)	116,218,200	113,262,900	5,897,900	33,590,100	16,961,200	66,628,900	3,218,000	451,300	3,570,100	8,662,800	7,872,700	2,955,300
Average value (dollars)	5,191	5,180	4,590	5,384	5,349	5,392	6,676	4,382	4,485	4,391	4,628	5,651
Debt on first and junior mortgages (dollars)	65,975,700	64,225,700	3,028,500	47,192,600	9,318,700	37,878,900	2,146,000	243,900	2,381,200	4,888,000	4,347,500	1,750,000
Percent of value of property	56.8	56.7	51.3	56.5	54.9	56.9	66.7	54.0	66.7	56.4	55.2	59.2
Average debt (dollars)	2,947	2,937	2,355	3,039	2,937	3,066	4,452	2,368	2,991	2,477	2,556	3,246
Debt on first mortgages (dollars)	64,763,600	63,130,900	2,985,900	46,391,800	9,134,200	37,257,600	2,112,600	240,600	2,350,700	4,780,000	4,269,900	1,632,700
Percent distribution	-	100.0	4.7	73.5	14.5	59.0	3.3	0.4	3.7	7.6	6.8	-
Percent of value of property	55.7	55.7	50.6	55.5	53.9	55.9	65.6	53.8	65.8	54.2	54.2	55.2
Average debt (dollars)	2,893	2,887	2,323	2,988	2,881	3,015	4,388	2,336	2,953	2,423	2,510	3,122
1-family properties	15,938	15,581	1,019	10,429	2,363	8,066	433	81	608	1,553	1,458	357
Value of property (dollars)	77,988,800	76,085,500	4,558,000	52,738,600	12,179,300	40,559,300	2,768,800	327,900	2,586,600	6,449,300	6,656,300	1,903,300
Average value (dollars)	4,893	4,883	4,473	5,057	5,154	5,028	6,394	-	4,254	4,153	4,565	5,381
Debt on first and junior mortgages (dollars)	42,939,400	41,860,900	2,343,300	28,514,900	6,415,900	22,199,000	1,807,100	180,700	1,677,700	3,596,900	3,640,300	1,078,500
Percent of value of property	55.1	55.0	51.4	54.3	52.7	54.7	65.3	-	64.9	55.8	54.7	56.7
Average debt (dollars)	2,694	2,687	2,300	2,744	2,715	2,752	4,173	-	2,759	2,316	2,497	3,021
Debt on first mortgages (dollars)	42,236,100	41,213,100	2,312,600	28,169,900	6,299,500	21,870,300	1,780,100	177,500	1,659,400	3,529,200	3,584,500	1,023,000
Percent of value of property	54.2	54.2	50.7	53.4	51.7	53.9	64.3	-	64.2	54.7	53.9	58.7
Average debt (dollars)	2,650	2,645	2,269	2,701	2,666	2,711	4,111	-	2,729	2,273	2,459	2,866
2- to 4-family properties	6,452	6,286	266	5,098	808	4,290	49	22	188	420	243	166
Value of property (dollars)	38,229,400	37,177,400	1,389,900	30,851,500	4,781,900	26,069,600	449,200	123,400	983,500	2,213,500	1,216,400	1,052,000
Average value (dollars)	5,925	5,914	5,037	6,052	5,918	6,077	6,077	-	5,231	5,270	5,006	6,337
Debt on first and junior mortgages (dollars)	23,036,300	22,364,800	683,200	18,577,700	2,897,900	15,679,900	388,900	63,200	703,500	1,291,100	707,200	671,500
Percent of value of property	60.3	60.2	51.0	60.2	60.6	60.1	87.0	-	71.5	58.3	58.1	63.8
Average debt (dollars)	3,570	3,558	2,568	3,644	3,586	3,655	5,555	-	3,742	3,074	2,910	4,045
Debt on first mortgages (dollars)	22,527,500	21,917,800	672,700	18,222,000	2,834,700	15,387,300	332,500	63,100	691,300	1,250,800	685,400	509,700
Percent of value of property	58.9	59.0	50.2	59.1	59.3	59.0	80.0	-	70.3	56.5	56.3	58.0
Average debt (dollars)	3,492	3,487	2,523	3,574	3,508	3,587	5,587	-	3,677	2,978	2,821	3,678

Table N-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE SPRINGFIELD-HOLYOKE METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	16,549	16,080	1,038	10,774	2,447	8,327	447	88	622	1,601	1,510	469
RACE OF OCCUPANTS												
White	16,434	15,969	1,034	10,693	2,436	8,257	446	88	616	1,589	1,503	465
Negro	107	104	4	74	10	64	1	-	6	12	7	3
Other nonwhite	8	7	-	7	1	6	-	-	-	-	-	1
YEAR BUILT												
Reporting year built	15,234	14,840	981	9,954	2,296	7,658	425	85	589	1,467	1,339	394
1930 to 1940	2,291	2,223	188	1,124	304	820	173	24	103	297	314	68
1920 to 1929	5,654	5,535	359	3,705	844	2,861	207	29	255	463	511	119
1910 to 1919	2,695	2,634	129	1,904	420	1,484	27	10	104	243	217	61
1900 to 1909	1,695	1,638	100	1,199	258	941	10	7	51	166	105	57
1880 to 1899	1,811	1,758	114	1,302	299	1,003	5	10	49	157	116	58
1879 or earlier	1,088	1,057	91	720	171	549	3	5	27	135	76	31

Table N -5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE SPRINGFIELD-HOLYOKE METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	16,549	16,080	1,088	10,774	2,447	8,327	447	88	622	1,601	1,510	469
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	15,952	15,595	1,019	10,440	2,365	8,075	433	81	608	1,554	1,460	357
Under \$500	688	675	55	384	75	309	2	8	14	143	69	13
\$500 to \$999	1,524	1,494	109	972	237	735	6	7	29	225	143	30
\$1,000 to \$1,499	1,964	1,957	175	1,284	300	984	6	10	65	222	195	27
\$1,500 to \$1,999	1,935	1,896	132	1,245	309	936	17	12	90	125	215	40
\$2,000 to \$2,499	2,229	2,188	134	1,467	352	1,115	59	18	105	138	216	41
\$2,500 to \$2,999	1,789	1,743	115	1,153	248	905	59	6	90	159	161	46
\$3,000 to \$3,999	2,767	2,695	171	1,853	392	1,461	108	11	96	217	239	72
\$4,000 to \$4,999	1,408	1,367	64	968	216	752	72	4	56	91	112	41
\$5,000 to \$5,999	704	677	36	458	103	355	43	2	33	55	50	27
\$6,000 to \$7,499	550	537	21	401	72	329	30	2	18	35	30	13
\$7,500 to \$9,999	236	231	5	165	38	127	21	—	10	15	15	5
\$10,000 to \$14,999	100	98	2	70	16	54	6	1	1	13	5	2
\$15,000 to \$19,999	25	25	—	14	4	10	6	—	—	3	2	—
\$20,000 and over	12	12	—	6	3	3	1	—	—	2	3	—
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	15,972	15,674	1,009	10,562	2,403	8,159	438	84	622	1,519	1,440	298
Under 4.0%	81	78	8	41	15	26	—	—	—	23	6	3
4.0%	149	149	12	55	—	36	2	2	—	61	17	—
4.1% to 4.4%	1	1	—	1	—	1	—	—	—	—	—	—
4.5%	863	856	29	116	44	72	17	1	622	21	49	8
4.6% to 4.9%	9	9	2	4	—	4	2	—	—	1	—	—
5.0%	7,186	7,017	209	5,349	934	4,415	193	29	—	650	537	169
5.1% to 5.4%	20	20	—	16	4	12	3	—	—	1	—	—
5.5%	5,391	5,303	408	3,873	972	2,901	173	38	—	271	540	88
5.6% to 5.9%	3	3	2	—	—	—	—	—	—	1	—	—
6.0%	2,216	2,188	333	1,079	404	675	46	14	—	483	233	28
6.1% to 6.4%	—	—	—	—	—	—	—	—	—	—	—	—
6.5%	24	24	1	15	5	10	1	—	—	3	4	—
6.6% to 6.9%	1	1	—	1	1	—	—	—	—	—	—	—
7.0%	18	18	4	8	4	4	1	—	—	3	2	—
7.1% to 7.4%	—	—	—	—	—	—	—	—	—	—	—	—
7.5%	—	—	—	—	—	—	—	—	—	—	—	—
7.6% to 7.9%	—	—	—	—	—	—	—	—	—	—	—	—
8.0% and over	10	8	1	4	1	3	—	—	—	1	2	2
Average interest rate (percent)	5.27	5.27	5.50	5.27	5.35	5.25	5.29	—	4.50	5.34	5.32	5.24
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	9,159	9,018	373	5,336	1,668	3,668	353	62	566	702	1,121	141
Real estate taxes included in payment	1,887	1,852	290	869	389	480	35	23	245	59	331	35
Monthly	1,643	1,616	230	699	355	344	28	20	236	42	311	32
Quarterly	125	125	6	97	14	83	2	1	5	7	9	—
Semiannual	45	42	1	29	5	24	4	—	1	5	2	3
Annual	6	6	—	4	1	3	—	—	—	—	—	—
Other	24	24	—	14	—	14	—	—	—	3	7	—
Not reporting frequency of payment	39	39	3	26	14	12	1	2	5	—	2	—
Real estate taxes not included in payment	7,016	6,926	570	4,315	1,280	3,088	309	39	307	623	763	90
Monthly	3,026	2,985	508	1,163	657	506	174	33	291	217	599	41
Quarterly	2,779	2,749	40	2,386	421	1,965	59	8	8	168	86	30
Semiannual	392	385	10	570	108	462	67	2	3	178	55	7
Annual	154	152	1	93	15	78	4	1	—	41	12	2
Other	26	26	1	16	3	13	1	—	—	8	—	—
Not reporting frequency of payment	139	129	10	87	26	61	4	1	5	11	11	10
Not reporting tax payment requirements	256	240	18	152	49	103	9	—	14	20	27	16
Monthly	106	100	16	45	26	19	4	—	13	8	14	6
Quarterly	91	86	1	70	15	55	3	—	—	7	5	5
Semiannual	40	36	1	30	5	25	1	—	—	2	2	4
Annual	4	4	—	1	1	—	—	—	—	1	2	—
Other	3	3	—	1	—	—	—	—	—	1	1	—
Not reporting frequency of payment	12	11	—	5	2	3	1	—	1	1	3	1
No principal payments required	6,338	6,205	130	4,882	687	4,195	79	22	45	745	302	133
Monthly	514	505	47	288	105	183	12	11	39	47	61	9
Quarterly	3,423	3,362	48	3,032	365	2,647	28	4	4	149	97	61
Semiannual	1,915	1,864	29	1,269	157	1,112	34	7	—	416	109	51
Annual	281	277	2	154	22	132	1	—	—	97	23	4
Other	27	26	3	20	2	18	1	—	1	1	—	1
Not reporting frequency of payment	178	171	1	119	16	103	3	—	1	35	12	7
Not reporting principal payment requirements	635	453	18	322	51	271	11	3	22	54	34	132
Monthly	93	83	12	46	19	27	2	1	10	5	7	10
Quarterly	154	134	1	121	12	109	2	—	—	6	4	20
Semiannual	115	100	1	70	6	64	3	1	—	12	13	15
Annual	29	25	—	15	1	14	2	—	—	8	—	4
Other	7	7	1	2	1	1	—	—	—	3	1	—
Not reporting frequency of payment	237	104	3	68	12	56	2	1	1	20	9	133
No regular payments required	417	404	12	234	41	193	4	1	—	100	53	13

HOUSING—NONFARM MORTGAGES

Table N-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE SPRINGFIELD-HOLYOKE METROPOLITAN DISTRICT: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt.....	15,952	1,818	6,822	6,185	1,127	Reporting interest rate.....	15,972	1,846	6,866	6,240	1,020
Under \$500.....	688	23	302	280	83	Under 4.0%.....	81	12	36	26	7
\$500 to \$999.....	1,524	100	682	611	131	4.0% to 4.4%.....	149	13	63	62	11
\$1,000 to \$1,499.....	1,984	149	876	882	127	4.4% to 4.8%.....	1	-	-	1	-
\$1,500 to \$1,999.....	1,936	238	884	708	106	4.8% to 5.2%.....	868	321	408	92	42
\$2,000 to \$2,499.....	2,229	264	951	864	150	5.2% to 5.6%.....	9	1	4	3	1
\$2,500 to \$2,999.....	1,789	242	766	672	109	5.6% to 6.0%.....	7,186	559	2,877	3,242	508
\$3,000 to \$3,999.....	2,767	397	1,081	1,108	181	6.0% to 6.4%.....	20	1	7	8	4
\$4,000 to \$4,999.....	1,408	227	574	520	87	6.4% to 6.8%.....	5,891	686	2,352	2,046	307
\$5,000 to \$5,999.....	704	100	286	246	72	6.8% to 7.2%.....	3	1	2	-	-
\$6,000 to \$7,499.....	550	51	246	201	52	7.2% to 7.6%.....	2,216	244	1,095	742	185
\$7,500 to \$9,999.....	236	19	112	89	16	7.6% to 8.0%.....	-	-	-	-	-
\$10,000 to \$14,999.....	100	6	49	38	7	8.0% and over.....	10	1	6	2	1
\$15,000 to \$19,999.....	25	1	9	11	4	Average interest rate...(percent).....	5.27	5.22	5.29	5.26	5.25
\$20,000 and over.....	12	1	4	5	2						

Table N-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE SPRINGFIELD-HOLYOKE METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	13,108	7,247	1,503	5,570	174	5,861
Total first mortgage outstanding debt..... (dollars).....	34,228,900	19,142,600	4,295,700	14,424,100	422,800	15,086,300
Total annual mortgage payment..... (dollars).....	3,026,606	2,195,570	610,696	1,541,360	43,514	831,036
Average first mortgage outstanding debt..... (dollars).....	2,611	2,641	2,858	2,590	2,480	2,574
Average value of property..... (dollars).....	4,802	4,736	4,501	4,809	4,438	4,883
Average annual estimated rental value..... (dollars).....	497	502	478	509	482	492
Average annual mortgage payment..... (dollars).....	231	303	406	277	250	142
Percent which annual mortgage payment represents of—						
First mortgage debt.....	8.8	11.5	14.2	10.7	10.3	5.5
Value of property.....	4.8	6.4	9.0	5.8	5.6	2.9
Estimated annual rental value.....	46.4	60.4	85.0	54.4	51.9	28.8
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	4,475	3,998	1,371	2,550	77	477
Average first mortgage outstanding debt..... (dollars).....	2,362	2,378	2,376	2,111	-	2,269
Average value of property..... (dollars).....	4,200	4,221	4,487	4,095	-	4,088
Average annual estimated rental value..... (dollars).....	439	476	443	426	-	407
Average annual mortgage payment..... (dollars).....	332	351	422	314	-	169
Percent which annual mortgage payment represents of—						
First mortgage debt.....	14.1	14.3	14.7	14.9	-	7.5
Value of property.....	7.9	8.3	9.4	7.7	-	4.2
Estimated annual rental value.....	75.6	79.4	88.6	73.8	-	41.6
Monthly mortgage payment—						
Under \$10.....	493	289	13	266	10	204
\$10 to \$14.....	559	461	50	395	16	98
\$15 to \$19.....	580	521	100	413	8	59
\$20 to \$24.....	648	609	156	437	16	39
\$25 to \$29.....	622	598	224	361	8	29
\$30 to \$39.....	811	782	392	382	8	29
\$40 to \$49.....	398	381	233	142	6	18
\$50 to \$59.....	178	174	100	72	2	4
\$60 to \$74.....	126	124	72	50	2	2
\$75 to \$99.....	37	36	19	17	1	1
\$100 and over.....	28	28	12	15	1	-
Average monthly mortgage payment..... (dollars).....	27.66	29.27	35.15	26.21	-	14.11
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	8,633	3,249	132	3,020	97	5,384
Average first mortgage outstanding debt..... (dollars).....	2,741	2,972	2,669	2,994	-	2,601
Average value of property..... (dollars).....	5,114	5,370	4,560	5,411	-	4,959
Average annual estimated rental value..... (dollars).....	528	497	575	579	-	499
Average annual mortgage payment..... (dollars).....	179	243	245	245	-	139
Percent which annual mortgage payment represents of—						
First mortgage debt.....	6.5	8.2	9.2	8.2	-	5.4
Value of property.....	3.5	4.5	5.3	4.5	-	2.8
Estimated annual rental value.....	33.8	42.4	49.3	42.3	-	27.9

Table O-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF WORCESTER: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	49,943	48,812	14,728	30.2	34,084	1,034	97	16,651	11,187	67.0	2,464
1930: Private families reporting tenure.....	-	45,285	15,864	35.0	29,421	-	-	-	-	-	-
1920: All families reporting tenure.....	-	38,810	10,749	27.7	28,061	-	-	10,640	6,674	61.5	1,966
Dwelling units: 1940.....	49,943	48,812	14,728	30.2	34,084	1,034	97	16,651	11,187	67.0	2,464
COLOR OF OCCUPANTS											
White.....	-	48,379	14,653	30.3	33,726	-	-	16,532	11,180	61.9	2,453
Nonwhite.....	-	433	75	17.3	358	-	-	66	27	-	11
TYPE OF STRUCTURE											
1-family.....	12,984	12,519	8,940	71.4	8,579	355	50	8,328	6,575	78.7	1,778
Other.....	37,009	36,293	5,788	15.9	20,505	669	47	8,323	4,612	55.1	686
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	12,946	12,050	8,620	71.5	8,430	257	59	8,266	6,507	78.7	1,756
Under \$5.....	21	21	12	-	9	-	-	6	2	-	4
\$5 to \$9.....	70	64	40	-	24	1	5	37	11	-	26
\$10 to \$14.....	321	304	119	39.1	185	5	12	110	55	50.0	55
\$15 to \$19.....	554	556	195	36.4	361	12	6	166	110	59.1	76
\$20 to \$24.....	874	852	365	42.8	487	20	2	323	273	77.3	80
\$25 to \$29.....	1,201	1,176	574	49.8	602	14	1	556	435	76.2	121
\$30 to \$39.....	2,460	2,445	1,658	67.8	787	32	3	1,297	1,048	80.4	249
\$40 to \$49.....	2,131	2,087	1,667	79.9	420	39	5	1,200	1,039	87.1	207
\$50 to \$59.....	1,577	1,522	1,253	83.0	269	53	2	1,215	997	82.1	218
\$60 to \$74.....	1,417	1,380	1,220	88.4	160	35	2	1,142	724	60.2	226
\$75 to \$99.....	924	908	790	87.2	116	15	-	572	572	74.9	192
\$100 and over.....	776	757	717	94.7	40	15	-	697	395	56.7	302
Median monthly rent..... (dollars)	42.56	42.50	47.58	-	30.35	48.35	-	47.54	46.82	-	52.25

Table O-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF WORCESTER: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE													2- to 4-family properties		
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999		\$20,000 and over	Not reporting
Mortgaged properties.....	11,187	6,802	15	51	82	169	236	1,215	1,418	1,154	1,181	739	409	96	69	18	4,385
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	10,769	6,524	15	46	77	158	231	1,178	1,358	1,109	1,094	709	367	88	63	11	4,245
Average interest rate..... (%)	5.42	5.41	-	-	-	5.49	5.41	5.43	5.41	5.42	5.42	5.38	5.40	-	-	-	5.42
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	10,877	6,630	15	51	81	165	234	1,188	1,388	1,127	1,036	715	397	94	66	16	4,247
Building and loan association.....	1,117	922	1	6	15	17	26	143	172	155	130	152	44	12	8	1	195
Commercial bank.....	1,146	758	3	8	14	27	28	137	160	124	115	74	44	14	10	-	368
Savings bank.....	7,071	3,947	2	14	29	60	100	709	840	710	638	431	258	54	40	12	3,124
Life insurance company.....	61	40	-	-	-	-	1	2	6	3	6	6	10	2	2	-	21
Life insurance company.....	61	40	-	-	-	-	1	3	11	3	6	6	-	1	1	-	15
Mortgage company.....	65	50	1	-	1	2	8	37	39	57	45	54	9	2	-	-	263
Home Owners' Loan Corporation.....	663	400	1	5	12	18	50	87	99	57	45	54	9	2	-	-	148
Individual.....	421	278	7	14	9	14	12	43	46	52	43	32	21	6	3	2	93
Other.....	333	240	-	4	1	7	14	45	54	43	35	30	11	3	2	1	93
Reporting debt and value.....	10,421	6,321	14	46	79	159	225	1,151	1,340	1,043	1,045	685	374	91	65	-	4,100
JUNIOR MORTGAGE																	
First mortgage only.....	551	382	-	3	8	18	12	62	105	84	57	22	11	1	1	-	169
First and junior mortgage.....	790	421	-	5	8	5	15	120	94	65	61	26	21	5	2	-	369
With 1st mtg.; not rptg. on junior.....	9,080	5,518	14	40	68	141	198	939	1,138	899	925	637	342	85	62	-	3,562
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	478	363	14	32	44	59	29	71	51	25	20	12	5	-	1	-	115
\$1,000 to \$1,499.....	612	456	-	13	25	47	55	135	101	52	31	13	3	1	-	-	156
\$1,500 to \$1,999.....	734	562	-	1	10	29	66	234	120	61	24	16	-	-	1	-	172
\$2,000 to \$2,499.....	1,180	849	-	-	-	40	53	265	251	119	95	35	7	3	1	-	331
\$2,500 to \$2,999.....	1,069	805	-	-	-	2	21	270	257	148	75	18	10	1	1	-	264
\$3,000 to \$3,999.....	2,295	1,501	-	-	-	-	1	172	469	403	339	84	29	2	2	-	794
\$4,000 to \$4,999.....	1,613	826	-	-	-	-	-	4	83	218	274	194	47	4	2	-	787
\$5,000 to \$5,999.....	978	415	-	-	-	-	-	-	8	58	145	154	60	8	2	-	558
\$6,000 to \$7,499.....	852	285	-	-	-	-	-	-	-	5	38	120	100	16	6	-	557
\$7,500 to \$9,999.....	418	157	-	-	-	-	-	-	-	-	2	39	87	19	10	-	281
\$10,000 to \$14,999.....	153	77	-	-	-	-	-	-	-	-	-	-	25	34	17	-	76
\$15,000 to \$19,999.....	28	19	-	-	-	-	-	-	-	-	-	-	-	3	16	-	9
\$20,000 and over.....	16	6	-	-	-	-	-	-	-	-	-	-	-	-	6	-	10
RELATION OF DEBT TO VALUE																	
Value of property..... (thousands)	65,239	35,764	10	52	128	334	590	3,656	5,746	5,455	6,685	5,619	4,180	1,458	1,652	-	29,475
Average value..... (dollars)	6,060	5,658	-	-	-	2,098	2,620	3,850	4,288	5,200	6,409	8,204	11,178	-	-	-	7,189
Debt on first and jr. mtgs. (thous.).....	38,745	20,696	7	31	67	191	365	2,446	3,512	3,395	3,798	3,143	2,310	769	761	-	18,050
Percent of value of property.....	59.4	57.9	-	-	-	57.2	61.9	65.4	61.1	60.4	56.8	55.9	55.3	-	-	-	61.2
Average debt..... (dollars)	3,718	3,274	-	-	-	1,201	1,622	2,125	2,621	3,142	3,641	4,588	6,176	-	-	-	4,402
Debt on first mtgs. (thousands)	37,660	20,803	7	31	66	188	355	2,350	3,487	3,241	3,727	3,110	2,279	762	750	-	17,557
Percent of value of property.....	58.0	56.8	-	-	-	56.4	60.3	60.9	59.8	59.4	55.8	55.3	54.5	-	-	-	59.6
Average debt..... (dollars)	3,638	3,212	-	-	-	1,168	1,580	2,042	2,565	3,090	3,573	4,540	6,094	-	-	-	4,282

HOUSING—NONFARM MORTGAGES

Table O-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF WORCESTER: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	11,187	10,877	1,117	8,217	1,146	7,071	61	65	663	421	333	310
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	10,769	10,553	1,086	7,983	1,104	6,879	61	64	663	385	311	216
Average interest rate (percent)	5.42	5.41	5.52	5.48	5.50	5.47	-	-	4.50	5.40	5.38	5.51
Reporting debt and value	10,421	10,164	1,041	7,652	1,065	6,587	58	64	630	400	319	257
Percent distribution	-	100.0	10.2	75.3	10.5	64.8	0.6	0.6	6.2	3.9	3.1	-
JUNIOR MORTGAGE												
1- to 4-family properties	10,421	10,164	1,041	7,652	1,065	6,587	58	64	630	400	319	257
First mortgage only	551	545	117	371	24	347	3	-	19	27	8	6
First and junior mortgage	790	741	57	593	50	543	3	3	46	25	14	49
With first mortgage; not reporting on junior mortgage	9,080	8,878	867	6,688	991	5,697	52	61	565	348	297	202
1-family properties	6,321	6,201	858	4,380	716	3,664	37	50	383	259	234	120
First mortgage only	382	379	104	245	17	228	1	-	9	16	4	3
First and junior mortgage	421	402	44	315	34	281	2	3	15	14	9	19
With first mortgage; not reporting on junior mortgage	5,518	5,420	710	3,820	665	3,155	34	47	359	229	221	98
2- to 4-family properties	4,100	3,963	183	3,272	349	2,923	21	14	247	141	85	137
First mortgage only	159	166	13	126	7	119	2	-	10	11	4	3
First and junior mortgage	359	339	13	278	16	262	1	-	21	11	5	30
With first mortgage; not reporting on junior mortgage	3,562	3,458	157	2,868	326	2,542	18	14	206	119	76	104
RELATION OF DEBT TO VALUE												
1- to 4-family properties	10,421	10,164	1,041	7,652	1,065	6,587	58	64	630	400	319	257
Value of property (dollars)	65,289,100	63,605,800	6,289,600	48,303,400	6,469,900	42,383,500	470,300	386,800	3,382,400	2,443,700	1,879,600	1,633,300
Average value (dollars)	6,260	6,258	6,042	6,378	6,075	6,427	-	-	5,369	6,109	5,892	6,355
Debt on first and junior mortgages (dollars)	38,745,500	37,727,300	3,588,600	29,022,100	3,770,300	25,251,800	254,300	178,600	2,212,000	1,403,800	1,067,900	1,017,900
Percent of value of property	59.4	59.3	57.1	59.5	58.3	59.6	-	-	65.4	57.4	56.8	62.3
Average debt (dollars)	3,718	3,712	3,447	3,793	3,540	3,834	-	-	3,511	3,510	3,348	3,961
Debt on first mortgages (dollars)	37,859,900	36,917,400	3,537,100	28,353,500	3,732,800	24,620,700	252,700	177,400	2,165,400	1,378,500	1,052,800	942,400
Percent distribution	100.0	100.0	9.6	76.8	10.1	66.7	0.7	0.5	5.9	3.7	2.3	-
Percent of value of property	58.0	58.0	56.2	58.1	57.7	58.2	-	-	64.0	56.4	56.0	57.7
Average debt (dollars)	3,638	3,632	3,393	3,705	3,505	3,738	-	-	3,437	3,446	3,300	3,667
1-family properties	6,321	6,201	858	4,380	716	3,664	37	50	383	259	234	120
Value of property (dollars)	35,764,300	35,120,800	5,005,600	25,128,500	4,078,800	21,049,700	316,400	256,600	1,772,500	1,381,400	1,259,800	643,500
Average value (dollars)	5,658	5,664	5,834	5,737	5,697	5,745	-	-	4,628	5,334	5,384	5,363
Debt on first and junior mortgages (dollars)	20,695,700	20,281,400	2,339,200	14,538,600	2,279,900	12,253,700	172,600	131,300	1,089,500	805,600	709,600	414,300
Percent of value of property	57.9	57.7	56.7	57.8	55.9	58.2	-	-	61.5	58.3	56.3	64.4
Average debt (dollars)	3,274	3,271	3,309	3,318	3,184	3,344	-	-	2,945	3,110	3,032	3,453
Debt on first mortgages (dollars)	20,303,300	19,907,300	2,801,200	14,238,900	2,258,100	11,980,800	172,000	130,100	1,076,200	788,800	700,100	396,000
Percent of value of property	56.8	56.7	56.0	56.7	55.4	56.9	-	-	60.7	57.1	55.6	61.5
Average debt (dollars)	3,212	3,210	3,265	3,251	3,154	3,270	-	-	2,810	3,046	2,992	3,300
2- to 4-family properties	4,100	3,963	183	3,272	349	2,923	21	14	247	141	85	137
Value of property (dollars)	29,474,800	28,485,000	1,284,000	23,674,900	2,391,100	21,283,800	153,900	80,200	1,609,900	1,052,300	619,800	989,300
Average value (dollars)	7,189	7,188	7,016	7,286	6,851	7,281	-	-	6,518	7,534	-	7,225
Debt on first and junior mortgages (dollars)	18,049,500	17,445,900	749,400	14,488,500	1,490,400	12,998,100	81,700	47,300	1,122,500	598,200	358,300	603,600
Percent of value of property	61.2	61.2	58.4	61.2	62.3	61.1	-	-	69.7	56.2	-	61.0
Average debt (dollars)	4,402	4,402	4,095	4,428	4,270	4,447	-	-	4,545	4,243	-	4,406
Debt on first mortgages (dollars)	17,556,500	17,010,100	735,900	14,114,600	1,474,700	12,639,900	80,700	47,300	1,089,200	589,700	352,700	546,400
Percent of value of property	59.6	59.7	57.3	59.6	61.7	59.4	-	-	67.7	55.5	-	55.2
Average debt (dollars)	4,282	4,292	4,021	4,314	4,226	4,324	-	-	4,410	4,182	-	3,988

Table O-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF WORCESTER: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	6,802	6,530	922	4,705	758	3,947	40	50	400	273	240	172
RACE OF OCCUPANTS												
White	6,772	6,503	919	4,690	755	3,935	40	50	394	272	238	169
Negro	27	24	1	14	3	11	-	-	6	1	2	3
Other nonwhite	3	3	2	1	-	1	-	-	-	-	-	-
YEAR BUILT												
Reporting year built	6,247	6,115	882	4,306	697	3,609	36	49	373	245	224	132
1930 to 1940	1,154	1,131	234	657	183	474	11	11	66	57	45	23
1920 to 1929	2,545	2,498	360	1,781	254	1,527	11	18	173	77	78	47
1910 to 1919	1,284	1,215	127	903	119	784	5	8	64	46	62	19
1900 to 1909	526	511	45	393	48	345	5	6	22	24	16	15
1880 to 1899	561	542	51	403	73	330	4	5	36	27	15	19
1879 or earlier	227	218	15	169	20	149	-	1	12	14	7	9

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Table O-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF WORCESTER: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	6,802	6,630	922	4,705	758	3,947	40	50	400	278	240	172
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	6,382	6,212	859	4,388	716	3,672	37	50	388	261	224	120
Under \$500	106	104	17	54	12	42	-	2	6	22	3	2
\$500 to \$999	253	250	40	168	36	132	1	2	19	18	12	3
\$1,000 to \$1,499	478	473	64	310	59	251	2	11	37	33	16	5
\$1,500 to \$1,999	616	607	69	458	78	385	2	2	39	18	19	9
\$2,000 to \$2,499	859	846	107	594	102	492	1	13	72	25	34	13
\$2,500 to \$2,999	798	785	104	549	98	456	5	2	56	25	44	13
\$3,000 to \$3,999	1,511	1,473	185	1,079	169	910	7	11	80	57	54	28
\$4,000 to \$4,999	788	769	135	540	70	470	4	2	34	26	28	19
\$5,000 to \$5,999	387	376	76	257	43	209	4	3	20	8	8	11
\$6,000 to \$7,499	281	275	44	183	28	165	5	1	17	11	9	6
\$7,500 to \$9,999	145	144	9	113	17	96	4	-	3	10	5	1
\$10,000 to \$14,999	75	75	4	61	12	49	2	1	-	5	2	-
\$15,000 to \$19,999	19	19	4	12	2	10	-	-	-	3	-	-
\$20,000 and over	6	6	1	5	-	5	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	6,524	6,441	898	4,588	780	3,853	40	49	400	245	226	83
Under 4.0%	24	24	2	12	6	6	-	-	-	6	4	-
4.0%	48	48	5	14	4	10	3	-	-	16	10	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	485	484	16	88	13	25	3	-	400	9	16	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	1,218	1,206	147	902	184	718	10	9	-	76	62	12
5.1% to 5.4%	12	12	4	6	2	4	1	-	-	-	1	-
5.5%	3,567	3,514	487	2,859	329	2,540	16	18	-	52	77	58
5.6% to 5.9%	3	3	1	1	-	1	-	-	-	1	-	-
6.0%	1,187	1,110	228	716	181	535	7	26	-	77	51	17
6.1% to 6.4%	1	1	-	1	-	1	-	-	-	-	-	-
6.5%	11	11	1	9	3	6	-	-	-	1	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	13	13	-	10	5	5	-	-	-	3	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	15	15	2	5	3	2	-	1	-	4	3	-
Average interest rate (percent)	5.41	5.41	5.52	5.47	5.48	5.47	-	-	4.50	5.38	5.33	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	4,023	3,968	831	2,461	537	1,924	22	37	358	112	137	55
Real estate taxes included in payment	1,943	1,321	444	612	213	399	2	18	170	14	61	22
Monthly	1,193	1,175	433	509	189	320	2	14	159	8	50	18
Quarterly	95	93	3	78	15	63	-	2	1	1	8	2
Semiannual	9	9	1	5	1	4	-	1	-	2	-	-
Annual	5	5	1	1	1	-	-	-	2	1	-	-
Other	6	5	-	2	-	2	-	-	-	1	2	1
Not reporting frequency of payment	35	34	6	17	7	10	-	1	8	1	1	1
Real estate taxes not included in payment	2,634	2,603	380	1,818	318	1,500	20	18	195	97	75	31
Monthly	1,076	1,063	314	458	144	314	5	14	185	36	51	13
Quarterly	1,355	1,340	47	1,231	157	1,074	13	8	4	28	14	15
Semiannual	114	113	7	68	11	57	1	-	3	24	10	1
Annual	26	25	1	16	2	14	1	-	1	6	-	1
Other	14	14	4	7	1	6	-	-	-	8	-	-
Not reporting frequency of payment	49	48	7	38	3	35	-	1	2	-	-	1
Not reporting tax payment requirements	46	44	7	31	6	25	-	1	3	1	1	2
Monthly	20	19	6	9	3	6	-	-	3	1	-	1
Quarterly	24	23	-	22	3	19	-	-	-	-	1	1
Semiannual	1	1	-	-	-	-	-	1	-	-	-	-
Annual	1	1	1	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	-	-	-	-	-	-	-	-	-	-	-	-
No principal payments required	2,520	2,473	76	2,118	189	1,929	15	13	25	131	95	47
Monthly	247	238	31	124	34	90	1	2	21	12	47	9
Quarterly	1,936	1,909	39	1,810	141	1,669	3	5	4	33	15	27
Semiannual	254	248	4	134	14	120	10	4	-	73	23	6
Annual	25	25	-	14	-	14	-	-	-	11	-	-
Other	9	9	-	7	-	7	-	-	-	-	2	-
Not reporting frequency of payment	49	44	2	29	-	29	1	2	-	2	8	5
Not reporting principal payment requirements	196	188	13	96	27	69	1	-	7	10	1	68
Monthly	37	33	10	19	7	12	-	-	2	2	-	4
Quarterly	55	47	-	44	13	31	-	-	-	2	1	8
Semiannual	9	7	-	7	1	6	-	-	-	-	-	2
Annual	5	4	-	3	1	2	1	-	-	-	-	1
Other	2	2	-	1	-	-	-	-	-	1	-	-
Not reporting frequency of payment	88	35	3	22	4	18	-	-	5	5	-	53
No regular payments required	68	61	2	30	5	25	2	-	-	20	7	2

HOUSING—NONFARM MORTGAGES

Table O-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF WORCESTER: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt.....	6,332	1,253	2,534	2,324	221	INTEREST RATE ON FIRST MORTGAGE	6,524	1,294	2,583	2,477	170
Under \$500.....	106	9	48	40	9	Reporting interest rate.....	24	3	8	12	1
\$500 to \$999.....	263	22	180	99	12	Under 4.0%.....	48	2	18	23	5
\$1,000 to \$1,499.....	478	61	212	182	23	4.0% to 4.4%.....	485	186	226	61	12
\$1,500 to \$1,999.....	616	86	243	268	19	4.5% to 4.9%.....	1,218	182	496	507	33
\$2,000 to \$2,499.....	859	179	348	303	29	5.0% to 5.4%.....	12	6	2	2	2
\$2,500 to \$2,999.....	798	168	306	306	18	5.1% to 5.4%.....	3,567	665	1,349	1,458	85
\$3,000 to \$3,999.....	1,511	857	570	543	41	5.5% to 5.9%.....	3	-	1	2	-
\$4,000 to \$4,999.....	788	192	290	277	29	6.0%.....	1,127	249	465	383	30
\$5,000 to \$5,999.....	387	98	155	116	18	6.1% to 6.4%.....	1	-	-	1	-
\$6,000 to \$7,499.....	281	53	120	96	12	6.5%.....	11	-	6	5	-
\$7,500 to \$9,999.....	145	18	68	53	6	6.6% to 6.9%.....	-	-	-	-	-
\$10,000 to \$14,999.....	75	7	34	30	4	7.0%.....	13	-	7	5	1
\$15,000 to \$19,999.....	19	3	6	9	1	7.1% to 7.4%.....	-	-	-	-	-
\$20,000 and over.....	6	-	4	2	-	7.5%.....	-	-	-	-	-
						7.6% to 7.9%.....	-	-	-	-	-
						8.0% and over.....	15	1	5	8	1
						Average interest rate... (percent).....	5.41	5.38	5.40	5.44	5.39

Table O-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF WORCESTER: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	5,387	3,171	1,069	2,063	39	2,216
Total first mortgage outstanding debt..... (dollars).....	17,043,800	10,118,800	3,524,100	6,451,800	142,900	5,925,000
Total annual mortgage payment..... (dollars).....	1,614,341	1,213,139	538,081	659,402	15,656	401,202
Average first mortgage outstanding debt..... (dollars).....	3,164	3,191	3,297	3,127	-	3,125
Average value of property..... (dollars).....	5,563	5,425	5,205	5,520	-	5,760
Average annual estimated rental value..... (dollars).....	591	582	580	581	-	605
Average annual mortgage payment..... (dollars).....	300	383	503	320	-	181
Percent which annual mortgage payment represents of—						
First mortgage debt.....	9.5	12.0	15.3	10.2	-	5.8
Value of property.....	5.4	7.1	9.7	5.8	-	5.1
Estimated annual rental value.....	50.7	65.7	86.8	55.0	-	29.9
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	2,169	1,939	990	932	17	230
Average first mortgage outstanding debt..... (dollars).....	2,980	2,996	3,311	2,661	-	2,849
Average value of property..... (dollars).....	5,066	5,077	5,202	4,923	-	4,971
Average annual estimated rental value..... (dollars).....	552	553	580	521	-	542
Average annual mortgage payment..... (dollars).....	418	441	521	355	-	224
Percent which annual mortgage payment represents of—						
First mortgage debt.....	14.0	14.7	15.7	13.3	-	7.9
Value of property.....	8.2	8.7	10.0	7.2	-	4.5
Estimated annual rental value.....	75.7	79.7	89.8	68.1	-	41.4
Monthly mortgage payment—						
Under \$10.....	119	49	4	45	-	70
\$10 to \$14.....	162	105	8	95	2	57
\$15 to \$19.....	173	143	29	113	1	30
\$20 to \$24.....	232	213	48	162	3	19
\$25 to \$29.....	259	242	105	137	17	17
\$30 to \$39.....	494	481	286	191	4	13
\$40 to \$49.....	354	347	242	108	2	7
\$50 to \$59.....	166	161	126	33	2	5
\$60 to \$74.....	123	118	84	33	1	5
\$75 to \$99.....	59	58	43	8	2	6
\$100 and over.....	28	27	15	12	-	1
Average monthly mortgage payment..... (dollars).....	34.81	36.72	43.41	29.58	-	18.70
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	3,218	1,232	79	1,131	22	1,986
Average first mortgage outstanding debt..... (dollars).....	3,288	3,499	-	3,511	-	3,157
Average value of property..... (dollars).....	5,898	5,972	-	6,012	-	5,851
Average annual estimated rental value..... (dollars).....	618	628	-	630	-	612
Average annual mortgage payment..... (dollars).....	220	291	-	291	-	176
Percent which annual mortgage payment represents of—						
First mortgage debt.....	6.7	8.3	-	8.3	-	5.6
Value of property.....	3.7	4.9	-	4.8	-	3.0
Estimated annual rental value.....	35.6	46.4	-	46.1	-	28.7

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Table P-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE WORCESTER METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940.....	78,572	76,028	27,753	36.5	48,275	1,947	597	25,451	17,992	70.7	7,459
Urban.....	69,937	67,872	23,137	34.1	44,735	1,620	445	21,093	15,314	72.6	5,779
Rural-nonfarm.....	8,635	8,156	4,616	56.6	3,540	327	152	4,358	2,678	61.5	1,680
COLOR OF OCCUPANTS											
White.....	-	75,548	27,653	36.6	47,895	-	-	25,356	17,921	70.7	7,435
Nonwhite.....	-	480	100	20.8	380	-	-	95	71	-	24
TYPE OF STRUCTURE											
1-family.....	28,407	26,884	19,037	70.8	7,847	989	594	17,485	11,891	68.0	5,594
Other.....	50,165	49,144	8,716	17.7	40,428	958	63	7,966	6,101	76.6	1,865
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	26,832	25,543	17,975	70.4	7,568	807	482	17,308	11,780	68.1	5,528
Under \$5.....	107	100	72	72.0	28	2	5	59	20	-	39
\$5 to \$9.....	450	412	240	58.3	172	17	31	228	58	26.0	165
\$10 to \$14.....	1,529	1,385	620	44.8	765	95	49	597	253	42.4	344
\$15 to \$19.....	2,153	1,996	998	47.0	1,058	96	61	903	479	53.0	424
\$20 to \$24.....	3,242	2,976	1,559	52.4	1,417	150	116	1,509	913	60.5	596
\$25 to \$29.....	3,495	3,315	1,979	59.7	1,336	106	74	1,925	1,226	63.7	700
\$30 to \$39.....	5,759	5,548	4,043	72.9	1,505	116	95	3,920	2,832	72.2	1,088
\$40 to \$49.....	3,607	3,508	2,910	83.0	598	70	29	2,800	2,182	77.9	618
\$50 to \$59.....	2,377	2,293	1,958	85.4	335	70	14	1,883	1,410	74.9	473
\$60 to \$74.....	1,975	1,930	1,747	90.5	183	43	2	1,646	1,226	74.5	420
\$75 to \$99.....	1,185	1,162	1,084	93.0	128	22	1	997	712	71.4	285
\$100 and over.....	943	918	875	95.3	43	20	5	845	469	55.5	376
Median monthly rent.....(dollars).....	33.72	34.16	36.35	-	25.79	26.55	23.59	38.27	40.00	-	34.06

Table P-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE WORCESTER METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE													2- to 4-family properties		
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999		\$20,000 and over	Not reporting
Mortgaged properties.....	17,992	12,212	112	258	407	699	778	2,542	2,851	1,778	1,626	948	480	118	81	34	5,780
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	17,287	11,684	103	237	387	663	751	2,446	2,251	1,710	1,573	903	454	109	75	22	5,583
Average interest rate.....(%).....	5.44	5.44	5.34	5.55	5.47	5.52	5.46	5.46	5.43	5.43	5.42	5.40	5.40	5.28	-	-	5.45
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	17,469	11,861	107	243	391	682	766	2,470	2,286	1,731	1,584	914	465	115	78	29	5,608
Building and loan association.....	1,742	1,429	4	17	37	62	81	249	254	224	264	160	51	15	8	3	313
Commercial bank.....	2,561	1,897	14	39	67	128	148	431	385	264	215	117	57	17	11	4	664
Savings bank.....	10,028	6,230	27	87	152	305	332	1,286	1,226	996	887	511	294	65	46	14	3,798
Life insurance company.....	69	48	-	-	-	-	1	5	6	4	7	9	10	3	2	1	21
Mortgage company.....	82	62	3	-	1	4	4	20	13	4	6	5	-	1	1	-	20
Home Owners' Loan Corporation.....	1,111	776	6	16	38	51	71	182	170	97	80	47	11	4	2	1	335
Individual.....	1,059	798	45	62	57	84	72	149	113	71	72	33	25	7	4	3	261
Other.....	817	621	8	22	39	48	57	148	119	71	53	32	15	3	2	8	196
Reporting debt and value.....	16,717	11,348	102	238	375	655	734	2,390	2,216	1,631	1,506	879	439	112	77	-	5,369
JUNIOR MORTGAGE																	
First mortgage only.....	652	469	-	5	22	22	24	80	117	89	66	28	13	2	1	-	183
First and junior mortgage.....	1,084	662	-	12	10	24	38	175	147	104	87	34	23	5	3	-	422
With 1st mtg.; not rptg. on junior.....	14,981	10,217	102	221	343	609	672	2,135	1,952	1,488	1,353	811	403	105	78	-	4,764
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	1,817	1,478	96	168	200	237	158	302	159	81	49	21	6	-	1	-	339
\$1,000 to \$1,499.....	1,648	1,264	6	57	95	196	165	358	207	93	57	20	8	1	1	-	384
\$1,500 to \$1,999.....	1,616	1,290	-	18	61	125	169	469	230	128	60	30	4	-	1	-	325
\$2,000 to \$2,499.....	2,155	1,643	-	-	19	79	156	531	433	208	150	50	13	3	1	-	512
\$2,500 to \$2,999.....	1,722	1,333	-	-	-	18	70	432	392	227	140	31	17	5	1	-	389
\$3,000 to \$3,999.....	3,136	2,164	-	-	-	16	286	656	566	464	131	38	5	2	-	-	972
\$4,000 to \$4,999.....	1,967	1,078	-	-	-	-	12	126	277	360	232	58	9	4	-	-	589
\$5,000 to \$5,999.....	1,082	494	-	-	-	-	-	13	46	174	180	68	10	3	-	-	588
\$6,000 to \$7,499.....	928	328	-	-	-	-	-	-	5	49	131	108	21	10	-	-	600
\$7,500 to \$9,999.....	440	170	-	-	-	-	-	-	-	3	43	93	20	11	-	-	270
\$10,000 to \$14,999.....	161	80	-	-	-	-	-	-	-	-	-	26	35	19	-	-	81
\$15,000 to \$19,999.....	28	19	-	-	-	-	-	-	-	-	-	-	3	16	-	-	9
\$20,000 and over.....	17	7	-	-	-	-	-	-	-	-	-	-	-	7	-	-	10
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	90,864	55,325	68	270	612	1,366	1,903	7,884	9,437	8,441	9,604	7,145	4,865	1,789	1,947	-	35,539
Average value.....(dollars).....	5,435	4,875	667	1,135	1,632	2,086	2,593	3,299	4,259	5,175	6,377	8,185	11,082	15,922	-	-	6,619
Debt on first & jr. mtgs.....(thous.).....	51,417	30,524	46	167	346	767	1,128	4,602	5,428	4,734	5,188	3,821	2,572	872	854	-	20,893
Percent of value of property.....	56.6	55.2	68.1	61.8	56.5	56.1	59.2	58.4	57.5	56.1	54.0	53.5	52.9	48.9	-	-	58.8
Average debt.....(dollars).....	3,076	2,690	454	701	922	1,171	1,536	1,926	2,449	2,903	3,445	4,377	5,859	7,784	-	-	3,891
Debt on first mtgs.....(thousands).....	50,285	29,945	46	162	343	756	1,105	4,476	5,314	4,694	5,088	3,776	2,539	864	842	-	20,340
Percent of value of property.....	55.3	54.1	68.1	60.1	55.0	55.3	59.0	56.8	55.3	54.9	53.0	52.8	52.2	48.5	-	-	57.2
Average debt.....(dollars).....	3,008	2,639	454	682	913	1,154	1,505	1,873	2,398	2,841	3,378	4,325	5,784	7,717	-	-	3,788

HOUSING—NONFARM MORTGAGES

Table P-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE WORCESTER METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	17,992	17,469	1,742	12,589	2,561	10,028	69	82	1,111	1,059	817	523
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	17,267	16,931	1,703	12,224	2,460	9,764	69	81	1,111	970	773	336
Average interest rate (percent)	5.44	5.44	5.53	5.51	5.57	5.50	-	-	4.50	5.45	5.40	5.51
Reporting debt and value	16,717	16,305	1,626	11,698	2,351	9,347	64	79	1,061	999	778	412
Percent distribution	-	100.0	10.0	71.7	14.4	57.3	0.4	0.5	6.5	6.1	4.8	-
JUNIOR MORTGAGE												
1- to 4-family properties	16,717	16,305	1,626	11,698	2,351	9,347	64	79	1,061	999	778	412
First mortgage only	652	646	130	423	39	384	3	-	22	44	24	6
First and junior mortgage	1,084	1,006	84	778	116	662	4	3	60	50	27	78
With first mortgage; not reporting on junior mortgage	14,961	14,653	1,412	10,497	2,196	8,301	57	76	979	905	727	323
1-family properties	11,348	11,107	1,329	7,568	1,762	5,806	43	60	749	756	602	241
First mortgage only	469	466	117	255	29	256	1	-	11	32	20	3
First and junior mortgage	662	626	65	470	90	380	3	3	28	33	18	42
With first mortgage; not reporting on junior mortgage	10,217	10,021	1,147	6,813	1,643	5,170	39	57	710	691	564	196
2- to 4-family properties	5,369	5,198	297	4,130	589	3,541	21	19	312	243	176	171
First mortgage only	183	180	13	138	10	123	2	-	11	12	4	3
First and junior mortgage	422	386	19	308	26	282	1	-	32	17	9	36
With first mortgage; not reporting on junior mortgage	4,764	4,632	265	3,684	553	3,131	18	19	269	214	163	132
RELATION OF DEBT TO VALUE												
1- to 4-family properties	16,717	16,305	1,626	11,698	2,351	9,347	64	79	1,061	999	778	412
Value of property (dollars)	90,864,300	88,617,700	8,771,900	65,753,100	11,744,100	54,009,000	514,400	392,500	5,153,300	4,491,100	3,541,400	2,246,600
Average value (dollars)	5,435	5,435	5,395	5,621	4,995	5,778	-	-	4,857	4,496	4,552	5,453
Debt on first and junior mortgages (dollars)	51,417,000	50,072,500	4,852,500	37,247,900	6,346,200	30,901,700	268,100	208,800	3,229,400	2,371,500	1,894,300	1,344,500
Percent of value of property	56.6	56.5	55.3	56.6	54.0	57.2	-	-	62.7	52.8	53.5	59.8
Average debt (dollars)	3,076	3,071	2,984	3,184	2,699	3,306	-	-	3,044	2,374	2,435	3,263
Debt on first mortgages (dollars)	50,284,600	49,040,900	4,780,500	36,414,400	6,253,900	30,160,900	266,200	207,600	3,174,600	2,327,300	1,870,300	1,243,700
Percent distribution	-	100.0	-	74.3	12.8	61.5	0.5	0.4	6.5	4.7	3.9	-
Percent of value of property	55.3	55.3	54.5	55.4	53.2	55.8	-	-	61.6	51.8	52.8	55.4
Average debt (dollars)	3,008	3,008	2,940	3,113	2,660	3,227	-	-	2,992	2,330	2,404	3,019
1-family properties	11,348	11,107	1,329	7,568	1,762	5,806	43	60	749	756	602	241
Value of property (dollars)	55,325,100	54,242,200	6,980,600	37,941,200	8,208,700	29,732,500	360,500	287,600	3,217,000	2,926,600	2,528,700	1,082,900
Average value (dollars)	4,875	4,884	5,253	5,013	4,659	5,121	-	-	4,295	3,871	4,200	4,498
Debt on first and junior mortgages (dollars)	30,524,200	29,880,400	3,882,800	20,858,900	4,340,200	16,518,700	186,400	148,300	1,915,300	1,569,300	1,355,400	643,800
Percent of value of property	55.2	55.1	55.2	55.0	52.9	55.6	-	-	59.5	53.4	53.6	59.5
Average debt (dollars)	2,690	2,690	2,899	2,756	2,463	2,845	-	-	2,557	2,068	2,251	2,671
Debt on first mortgages (dollars)	29,945,100	29,336,500	3,799,400	20,434,800	4,276,100	16,158,700	185,500	147,100	1,894,300	1,534,500	1,340,900	603,600
Percent of value of property	54.1	54.1	54.4	54.3	52.1	54.3	-	-	58.9	52.4	53.0	56.2
Average debt (dollars)	2,639	2,641	2,859	2,700	2,427	2,783	-	-	2,529	2,030	2,227	2,525
2- to 4-family properties	5,369	5,198	297	4,130	589	3,541	21	19	312	243	176	171
Value of property (dollars)	35,539,200	34,875,500	1,791,300	27,811,900	3,535,400	24,276,500	153,900	104,900	1,936,300	1,564,500	1,012,700	1,163,700
Average value (dollars)	6,619	6,613	6,031	6,734	6,002	6,856	-	-	6,206	6,438	5,754	6,805
Debt on first and junior mortgages (dollars)	20,892,800	20,192,100	999,700	16,389,000	2,006,000	14,383,000	81,700	60,500	1,314,100	806,200	538,900	700,700
Percent of value of property	58.8	58.7	55.8	58.9	56.7	59.2	-	-	67.9	51.7	53.2	60.2
Average debt (dollars)	3,891	3,885	3,366	3,968	3,406	4,062	-	-	4,212	3,326	3,062	4,096
Debt on first mortgages (dollars)	20,339,500	19,704,400	981,100	15,979,600	1,977,400	14,002,200	80,700	60,500	1,280,300	792,800	529,400	635,100
Percent of value of property	57.2	57.3	54.8	57.5	55.9	57.7	-	-	66.1	50.7	52.3	51.6
Average debt (dollars)	3,788	3,791	3,303	3,869	3,357	3,954	-	-	4,104	3,263	3,008	3,714

Table P-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE WORCESTER METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	12,212	11,861	1,429	8,127	1,897	6,230	48	62	776	793	621	351
RACE OF OCCUPANTS												
White	12,171	11,825	1,423	8,107	1,892	6,215	48	62	769	797	619	346
Negro	36	31	4	17	5	12	-	-	7	1	2	5
Other nonwhite	5	5	2	3	-	3	-	-	-	-	-	-
YEAR BUILT												
Reporting year built	11,062	10,783	1,369	7,384	1,724	5,660	43	59	697	700	531	279
1930 to 1940	2,020	1,976	419	1,162	415	747	13	14	116	145	107	44
1920 to 1929	4,029	3,941	501	2,748	587	2,161	11	21	302	196	162	88
1910 to 1919	1,741	1,705	171	1,230	220	1,010	7	9	104	92	93	35
1900 to 1909	970	940	69	702	139	569	5	7	43	68	40	30
1880 to 1899	1,321	1,276	142	877	213	664	5	6	87	96	63	45
1879 or earlier	961	944	67	659	150	509	2	2	45	103	66	37

Table P-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE WORCESTER METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	12,212	11,861	1,429	8,127	1,897	6,230	48	62	776	798	621	351
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	11,368	11,127	1,331	7,580	1,764	5,816	44	60	750	758	604	241
Under \$500.....	504	492	42	263	88	175	-	3	25	123	36	12
\$500 to \$999.....	998	970	100	635	184	451	1	4	52	113	65	28
\$1,000 to \$1,499.....	1,309	1,284	141	858	251	607	3	13	73	111	85	25
\$1,500 to \$1,999.....	1,368	1,327	138	918	226	692	3	3	108	84	73	31
\$2,000 to \$2,499.....	1,649	1,625	182	1,100	271	829	3	14	150	74	102	24
\$2,500 to \$2,999.....	1,334	1,309	152	897	193	704	6	3	104	63	84	25
\$3,000 to \$3,999.....	2,149	2,097	246	1,508	314	1,194	9	13	132	96	93	52
\$4,000 to \$4,999.....	1,030	1,007	171	689	110	579	4	2	55	48	38	23
\$5,000 to \$5,999.....	459	447	94	295	60	235	4	3	24	16	11	12
\$6,000 to \$7,499.....	320	312	47	215	30	185	5	1	22	12	10	8
\$7,500 to \$9,999.....	154	153	9	122	22	100	4	-	3	10	5	1
\$10,000 to \$14,999.....	78	78	4	62	12	50	2	1	2	5	2	-
\$15,000 to \$19,999.....	19	19	4	12	2	10	-	-	-	3	-	-
\$20,000 and over.....	7	7	1	6	1	5	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	11,684	11,508	1,399	7,907	1,821	6,086	48	61	776	726	591	176
Under 4.0%.....	74	71	6	33	16	17	-	-	-	23	9	3
4.0%.....	86	84	6	23	8	15	3	-	-	31	21	2
4.1% to 4.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.5%.....	921	918	19	64	24	40	3	-	776	19	37	3
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	1,904	1,879	227	1,281	315	966	11	10	-	198	182	25
5.1% to 5.4%.....	26	25	5	18	4	14	1	-	-	-	1	1
5.5%.....	5,973	5,881	770	4,712	761	3,951	22	19	-	140	218	92
5.6% to 5.9%.....	7	7	1	4	-	4	-	-	-	1	1	-
6.0%.....	2,613	2,563	356	1,730	674	1,055	8	31	-	293	145	50
6.1% to 6.4%.....	2	2	-	2	1	1	-	-	-	-	-	-
6.5%.....	19	19	2	11	5	6	-	-	-	5	1	-
6.6% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0%.....	24	24	1	16	8	8	-	-	-	6	1	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	4	4	-	3	1	2	-	-	-	1	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	31	31	6	10	4	6	-	1	-	9	5	-
Average interest rate..... (percent).....	5.44	5.44	5.53	5.51	5.58	5.50	-	-	4.50	5.46	5.37	5.49
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	7,561	7,425	1,274	4,564	1,485	3,079	26	47	721	354	439	136
Real estate taxes included in payment.....	2,359	2,317	617	1,175	557	618	3	20	319	38	145	42
Monthly.....	2,140	2,105	604	1,028	521	507	3	16	301	23	130	35
Quarterly.....	125	122	4	101	18	83	-	2	3	3	9	3
Semiannual.....	24	23	1	12	2	10	-	1	3	6	-	1
Annual.....	7	7	1	1	1	-	-	-	2	3	-	-
Other.....	9	8	4	4	1	3	-	1	2	2	4	2
Not reporting frequency of payment.....	54	52	7	29	14	15	-	1	10	1	-	-
Real estate taxes not included in payment.....	5,077	4,991	642	3,313	902	2,411	23	26	393	306	288	86
Monthly.....	2,688	2,638	555	1,312	640	672	7	21	374	131	237	50
Quarterly.....	1,937	1,912	59	1,748	222	1,526	14	3	8	54	26	25
Semiannual.....	268	265	13	147	17	130	1	1	5	80	18	3
Annual.....	67	65	1	28	7	21	1	-	2	29	4	2
Other.....	24	24	4	14	3	11	-	-	-	5	1	-
Not reporting frequency of payment.....	93	87	9	64	13	51	-	1	4	7	2	6
Not reporting tax payment requirements.....	125	117	15	76	26	50	-	1	9	10	6	8
Monthly.....	72	65	13	36	20	16	-	-	9	5	2	7
Quarterly.....	33	32	1	29	5	24	-	-	-	1	1	1
Semiannual.....	11	11	-	8	-	6	-	-	-	2	-	-
Annual.....	3	3	1	1	1	-	-	-	-	-	1	-
Other.....	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment.....	4	4	-	2	-	2	-	-	-	-	2	-
No principal payments required.....	4,112	4,037	131	3,322	347	2,975	18	15	41	350	160	75
Monthly.....	539	521	68	307	95	211	1	2	36	38	69	18
Quarterly.....	2,750	2,712	54	2,541	201	2,340	4	5	4	79	25	38
Semiannual.....	633	622	5	370	36	334	12	5	1	185	44	11
Annual.....	91	89	2	38	3	35	-	-	-	40	9	2
Other.....	15	15	-	12	2	10	-	1	-	-	2	-
Not reporting frequency of payment.....	84	78	2	54	9	45	1	2	-	8	11	6
Not reporting principal payment requirements.....	367	231	22	166	46	120	1	-	14	23	5	136
Monthly.....	82	69	16	39	19	20	-	-	8	5	1	13
Quarterly.....	79	70	2	64	15	49	-	-	-	2	2	9
Semiannual.....	32	28	-	23	4	19	-	-	-	3	2	4
Annual.....	8	7	-	4	1	3	1	-	-	2	-	1
Other.....	3	3	-	1	1	-	-	-	-	2	-	-
Not reporting frequency of payment.....	163	54	4	35	6	29	-	-	6	9	-	109
No regular payments required.....	178	168	2	75	19	56	3	-	-	71	17	4

HOUSING—NONFARM MORTGAGES

Table P-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE WORCESTER METROPOLITAN DISTRICT: 1940
 [Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE					INTEREST RATE ON FIRST MORTGAGE						
Reporting debt	11,368	2,201	4,845	3,838	484	Reporting interest rate	11,684	2,280	4,958	4,035	411
Under \$500	504	36	239	181	48	Under 4.0%	74	9	33	23	9
\$500 to \$999	996	91	480	370	57	4.0% to 4.4%	86	8	37	33	8
\$1,000 to \$1,499	1,309	168	609	437	75	4.4% to 4.6%	-	-	-	-	-
\$1,500 to \$1,999	1,358	212	628	468	50	4.6% to 4.9%	921	342	458	91	30
\$2,000 to \$2,499	1,649	356	708	522	63	4.9% to 5.1%	-	-	-	-	-
\$2,500 to \$2,999	1,334	317	531	445	41	5.1% to 5.4%	1,904	294	799	751	60
\$3,000 to \$3,999	2,149	549	830	711	59	5.4% to 5.5%	26	8	6	9	3
\$4,000 to \$4,999	1,030	258	385	344	43	5.5% to 5.6%	5,978	1,071	2,413	2,298	191
\$5,000 to \$5,999	459	121	180	137	21	5.6% to 5.9%	7	-	2	5	-
\$6,000 to \$7,499	320	63	137	105	15	6.0%	2,613	541	1,173	791	108
\$7,500 to \$9,999	154	18	74	56	6	6.1% to 6.4%	2	1	-	1	-
\$10,000 to \$14,999	78	9	34	30	5	6.4% to 6.5%	19	-	10	9	-
\$15,000 to \$19,999	19	3	6	9	1	6.5% to 6.6%	-	-	-	-	-
\$20,000 and over	7	-	4	3	-	6.6% to 6.9%	-	-	-	-	-
						7.0%	24	3	12	8	1
						7.1% to 7.4%	-	-	-	-	-
						7.4% to 7.5%	4	-	2	2	-
						7.5% to 7.6%	-	-	-	-	-
						7.6% to 7.9%	-	-	-	-	-
						8.0% and over	31	3	13	14	1
						Average interest rate (percent)	5.44	5.40	5.43	5.47	5.41

Table P-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE WORCESTER METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	9,572	5,911	1,891	3,925	95	3,561
Total first mortgage outstanding debt (dollars)	25,045,100	15,545,000	5,483,400	9,612,200	249,400	9,501,100
Total annual mortgage payment (dollars)	2,519,255	1,969,383	830,664	1,109,783	28,936	549,872
Average first mortgage outstanding debt (dollars)	2,617	2,630	2,900	2,500	-	2,595
Average value of property (dollars)	4,822	4,716	4,657	4,734	-	4,992
Average annual estimated rental value (dollars)	513	505	513	500	-	527
Average annual mortgage payment (dollars)	263	333	439	283	-	150
Percent which annual mortgage payment represents of—						
First mortgage debt	10.1	12.7	15.1	11.3	-	5.8
Value of property	5.5	7.1	9.4	6.0	-	3.0
Estimated annual rental value	51.3	65.9	85.7	56.5	-	28.5
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	4,592	4,105	1,782	2,266	57	487
Average first mortgage outstanding debt (dollars)	2,433	2,459	2,902	2,120	-	2,214
Average value of property (dollars)	4,381	4,411	4,642	4,225	-	4,129
Average annual estimated rental value (dollars)	473	476	511	448	-	445
Average annual mortgage payment (dollars)	345	356	450	301	-	166
Percent which annual mortgage payment represents of—						
First mortgage debt	14.2	14.9	15.5	14.2	-	7.6
Value of property	7.9	8.3	9.7	7.1	-	4.0
Estimated annual rental value	72.9	76.8	88.0	67.2	-	37.3
Monthly mortgage payment—						
Under \$10	458	217	13	195	9	241
\$10 to \$14	474	375	43	328	4	99
\$15 to \$19	533	484	109	365	9	49
\$20 to \$24	603	575	167	398	10	28
\$25 to \$29	650	628	282	339	7	22
\$30 to \$39	909	888	517	363	8	21
\$40 to \$49	503	495	334	158	3	8
\$50 to \$59	210	205	154	48	3	5
\$60 to \$74	147	142	99	41	2	5
\$75 to \$99	71	63	46	15	2	6
\$100 and over	34	33	18	15	-	1
Average monthly mortgage payment (dollars)	28.72	30.49	37.48	25.09	-	13.84
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	4,980	1,806	109	1,659	38	3,174
Average first mortgage outstanding debt (dollars)	2,785	3,018	2,856	3,019	-	2,654
Average value of property (dollars)	5,228	5,411	4,910	5,430	-	5,125
Average annual estimated rental value (dollars)	551	571	537	571	-	539
Average annual mortgage payment (dollars)	188	259	269	258	-	148
Percent which annual mortgage payment represents of—						
First mortgage debt	6.8	8.6	9.4	8.5	-	5.6
Value of property	3.6	4.8	5.5	4.7	-	2.9
Estimated annual rental value	34.1	45.3	50.0	45.1	-	27.4

Table 8.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR URBAN PLACES AND RURAL-NONFARM AREAS, BY COUNTIES: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

COUNTY AND URBAN PLACE	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate-1st mtg. (%)		
	All 1- to 4-family mortgaged properties	Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC		Indi- vidual	Other
THE STATE.....	238,860	165,513	156,733	785,003,100	5,009	427,370,200	2,727	54.4	161,299	25,385	23,435	65,212	1,855	1,291	8,763	15,042	15,866	5.41
Urban.....	212,349	141,351	133,663	697,238,000	5,216	383,592,700	2,870	55.0	137,811	21,331	24,428	57,386	1,791	1,078	7,637	11,642	12,568	5.40
Rural-nonfarm.....	26,511	24,162	23,070	87,765,100	3,804	43,777,500	1,898	49.9	23,488	4,004	4,007	7,876	64	213	1,126	3,400	2,798	5.43
BARNSTABLE COUNTY.....	2,880	2,742	2,703	11,476,900	4,246	5,688,500	2,086	49.1	2,686	435	533	1,160	-	10	113	252	183	5.64
Barnstable town.....	627	620	617	3,057,600	4,956	1,562,500	2,532	51.1	611	51	212	206	-	4	42	66	30	5.68
Provincetown town.....	315	286	282	636,500	2,744	320,000	1,379	50.3	234	2	14	188	-	-	11	2	17	5.47
Rural-nonfarm.....	1,938	1,886	1,854	7,782,800	4,198	3,786,000	2,026	48.3	1,841	382	307	766	-	6	60	184	136	5.65
BERKSHIRE COUNTY.....	6,784	5,070	4,850	22,308,500	4,600	11,166,400	2,302	50.1	4,916	576	577	2,778	10	49	194	546	186	5.45
Adams town.....	629	409	394	1,394,000	3,588	690,100	1,752	49.5	400	24	87	166	1	1	22	48	51	5.41
Dalton town.....	193	157	156	709,200	4,546	286,100	1,884	40.3	155	55	17	58	1	1	3	20	5	5.38
Great Barrington town.....	296	258	248	1,099,400	4,433	467,200	1,884	42.5	248	69	7	180	-	-	-	33	9	5.47
Lee town.....	293	284	238	887,000	3,727	414,100	1,740	46.7	228	2	3	199	-	1	4	18	1	5.54
North Adams.....	1,007	637	597	2,529,400	4,237	1,264,600	2,118	50.0	614	2	38	470	1	-	11	48	44	5.52
Pittsfield.....	3,310	2,387	2,302	11,965,100	5,198	6,342,800	2,755	53.0	2,341	334	369	1,211	7	40	136	195	49	5.43
Rural-nonfarm.....	1,056	958	915	3,724,400	4,070	1,701,500	1,860	45.7	930	90	56	549	-	6	18	184	27	5.43
BRISTOL COUNTY.....	15,638	10,383	9,377	33,528,100	3,576	17,355,700	1,851	51.8	10,025	1,855	1,688	3,505	29	109	468	1,686	685	5.62
Attleboro.....	1,209	923	884	3,276,300	3,706	1,646,900	1,863	50.3	906	176	183	248	-	23	26	219	31	5.78
Dartmouth town.....	564	508	483	1,467,400	3,038	832,800	1,724	56.8	493	27	65	133	-	3	38	203	24	5.65
Fairhaven town.....	670	586	571	2,168,500	3,798	1,129,000	1,977	52.1	565	11	85	268	-	-	29	91	81	5.61
Fall River.....	3,901	1,664	1,479	5,931,300	4,010	3,197,600	2,162	53.2	1,614	254	308	641	17	8	88	109	189	5.47
Mansfield town.....	534	452	438	1,553,100	3,546	773,800	1,767	49.8	444	336	8	51	-	1	5	37	6	5.59
New Bedford.....	4,274	2,261	1,983	6,969,900	3,515	3,899,000	1,966	55.9	2,177	67	314	1,140	4	11	116	380	145	5.51
North Attleborough town.....	659	486	467	1,869,800	4,004	896,100	1,919	47.9	468	181	45	160	1	5	15	74	37	5.72
Somerset town.....	515	462	408	1,508,900	3,691	798,600	1,957	53.0	446	95	65	174	1	21	26	49	15	5.50
Taunton.....	1,668	1,128	874	3,187,700	3,647	1,451,000	1,660	45.5	1,060	323	361	212	1	2	28	77	56	5.74
Rural-nonfarm.....	2,044	1,903	1,790	5,598,300	3,128	2,730,900	1,526	48.8	1,852	485	254	478	5	35	97	447	101	5.63
DUKES COUNTY.....	406	399	391	1,516,500	3,879	669,600	1,713	44.2	391	138	70	-	-	-	5	173	5	5.72
ESSEX COUNTY.....	29,276	20,996	20,165	91,759,600	4,550	48,431,700	2,402	52.8	20,518	2,953	3,885	6,180	76	165	884	1,878	2,547	5.46
Amesbury town.....	560	455	443	1,251,600	2,825	603,700	1,363	48.2	454	124	77	175	-	1	41	32	4	5.55
Andover town.....	841	731	704	4,214,900	5,987	2,187,900	3,108	51.9	715	44	222	273	8	3	25	61	79	5.45
Beverly.....	2,027	1,672	1,647	8,121,500	4,931	4,500,200	2,732	55.4	1,653	339	410	740	-	9	47	64	44	5.41
Danvers town.....	913	750	737	2,996,600	4,066	1,641,500	2,227	54.8	722	85	197	324	-	1	20	47	48	5.46
Glocester.....	1,392	1,029	975	3,706,100	3,801	1,994,300	2,045	53.8	1,014	201	517	158	-	-	27	58	58	5.44
Haverhill.....	2,688	1,825	1,690	5,622,700	3,268	2,783,200	1,617	49.5	1,785	465	258	505	1	5	104	239	208	5.38
Ipwich town.....	422	319	315	1,151,000	3,654	564,100	1,791	49.0	317	90	2	177	1	2	1	27	26	5.42
Lawrence.....	2,725	1,020	972	4,796,800	4,935	2,495,800	2,568	52.0	976	33	124	610	3	16	42	76	72	5.43
Lynn.....	4,846	3,263	3,135	14,499,100	4,625	7,601,100	2,425	52.4	3,189	485	793	990	13	21	136	384	367	5.52
Marblehead town.....	1,170	1,032	1,000	6,924,600	6,925	3,897,600	3,898	56.3	997	188	48	534	24	3	19	55	126	5.45
Methuen town.....	1,816	1,393	1,371	5,858,000	4,273	3,045,500	2,221	52.0	1,353	106	176	606	3	10	78	189	195	5.46
Newburyport.....	805	604	571	1,661,300	2,909	875,600	1,533	52.7	591	5	75	409	-	3	44	23	25	5.36
North Andover town.....	398	318	290	1,476,200	5,090	771,400	2,660	52.3	311	62	40	119	1	-	8	45	35	5.48
Peabody.....	1,571	1,077	1,055	4,751,200	4,504	2,462,900	2,335	51.8	1,060	89	115	479	-	17	20	51	289	5.47
Rockport town.....	248	195	195	737,900	3,784	355,200	1,822	48.1	195	19	67	64	-	-	2	10	33	5.59
Salem.....	2,375	1,252	1,120	5,756,300	5,140	3,255,800	2,907	56.6	1,220	27	185	890	-	2	18	48	110	5.34
Saugus town.....	1,495	1,178	1,852	4,817,600	3,563	2,533,200	1,888	53.0	1,347	107	260	283	4	6	110	167	460	5.56
Swampscott town.....	1,041	883	858	6,553,300	7,638	3,291,200	3,636	50.2	853	104	98	332	17	14	28	122	88	5.44
Rural-nonfarm.....	1,943	1,800	1,735	6,962,900	4,013	3,601,500	2,076	51.7	1,756	379	220	577	1	52	64	183	230	5.47
FRANKLIN COUNTY.....	2,523	1,999	1,890	7,352,500	3,890	3,613,700	1,912	49.1	1,943	281	267	901	-	1	63	247	183	5.34
Greenfield town.....	1,092	835	771	3,913,500	5,084	2,063,600	2,677	52.6	804	46	147	469	-	1	17	90	34	5.22
Montague town.....	376	268	257	973,400	3,788	441,100	1,716	45.3	258	43	47	107	-	-	23	36	2	5.44
Orange town.....	326	257	242	615,200	2,542	292,700	1,210	47.6	255	107	1	67	-	-	10	15	55	5.53
Rural-nonfarm.....	729	639	620	1,844,400	2,975	816,300	1,317	44.3	626	85	72	258	-	-	13	106	92	5.37
HAMPTDEN COUNTY.....	19,541	13,848	13,375	65,637,900	4,908	37,178,700	2,780	56.6	13,443	564	2,047	7,099	443	60	536	1,368	1,331	5.25
Hitchcock.....	2,378	1,555	1,528	5,645,500	3,695	3,052,400	1,998	54.1	1,535	89	217	891	16	4	90	129	110	5.21
Holyoke.....	2,104	1,323	1,291	8,167,800	6,327	4,478,500	3,469	54.8	1,223	21	178	892	2	11	28	45	51	5.14
Longmeadow town.....	902	900	864	8,107,300	9,383	4,604,400	5,329	56.8	879	30	132	455	81	-	32	81	68	5.18
Ludlow town.....	596	504	499	1,459,400	2,325	698,100	1,399	47.8	496	26	59	222	1	4	45	101	38	5.29
Palmar town.....	464	340	334	1,010,200	3,025	472,900	1,416	46.8	327	11	21	238	1	1	4	40	11	5.17
Springfield.....	8,941	5,806	5,553	27,938,100	5,030	16,824,800	3,030	52.4	5,668	174	853	3,134	292	35	204	588	388	5.28
Westfield.....	1,225	885	798	3,153,200	3,951	1,666,700	2,089	52.9	802	119	181	397	-	-	32	64	9	5.32
West Springfield town.....	1,384	1,183	1,127	5,081,100	4,509	2,820,600	2,503											

HOUSING—NONFARM MORTGAGES

Table 8.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR URBAN PLACES AND RURAL-NONFARM AREAS, BY COUNTIES: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

COUNTY AND URBAN PLACE	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																	Av. interest rate—fst mtg. (%)
		Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage										
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC	Indi- vidual	Other		
MIDDLESEX COUNTY—Con.																			
Marlborough.....	725	508	379	1,456,000	3,842	709,600	1,872	48.7	494	47	202	164	-	-	27	32	22	5.58	
Maynard town.....	470	406	392	1,214,100	3,097	561,300	1,432	46.2	402	2	128	137	-	-	18	42	75	5.52	
Medford.....	4,904	3,089	2,975	16,479,700	5,539	9,533,300	3,204	57.8	3,030	658	587	1,221	54	29	216	125	140	5.37	
Melrose.....	2,640	2,349	2,309	13,482,500	5,839	7,658,000	3,317	56.8	2,319	855	357	756	48	9	113	135	45	5.36	
Natick town.....	1,270	1,103	1,072	4,758,600	4,439	2,560,500	2,369	53.8	1,077	91	308	501	5	4	82	43	43	5.27	
Newton.....	6,282	5,437	5,024	45,250,800	9,007	25,280,700	5,231	58.1	5,279	644	1,007	2,314	195	45	213	307	554	5.22	
Reading town.....	1,125	1,038	1,025	5,595,600	5,459	3,052,200	2,978	54.5	1,033	411	37	396	7	2	66	107	7	5.39	
Somerville.....	4,489	1,232	1,180	5,309,400	4,499	2,761,700	2,340	52.0	1,197	102	225	552	5	2	89	120	102	5.45	
Stonham town.....	983	870	858	4,294,800	5,006	2,276,500	2,653	53.0	846	249	15	334	7	1	36	85	119	5.43	
Wakefield town.....	1,510	1,263	1,243	6,051,100	4,868	3,386,000	2,724	56.0	1,243	285	224	481	3	1	60	94	100	5.40	
Waltham.....	1,959	1,402	1,275	6,737,900	5,285	3,835,500	3,008	56.9	1,358	325	217	484	5	10	138	50	134	5.36	
Watertown town.....	2,379	1,161	1,061	7,038,500	6,629	4,080,000	3,645	58.0	1,131	76	273	426	24	5	98	58	170	5.35	
Worcester town.....	1,209	1,101	995	8,554,500	8,589	4,565,000	4,589	53.4	1,068	65	414	419	47	10	46	54	13	5.22	
Woburn.....	1,243	1,009	987	8,898,400	9,945	2,174,400	2,203	55.8	1,002	148	312	305	-	7	107	100	23	5.29	
Rural-nonfarm.....	4,619	4,231	4,030	16,256,400	4,034	8,194,500	2,033	50.4	4,114	538	1,156	1,161	22	49	257	602	329	5.45	
NANTUCKET COUNTY¹																			
Nantucket town.....	198	185	182	827,600	4,547	377,300	2,073	45.6	183	-	14	137	-	-	-	30	2	5.78	
NORFOLK COUNTY.....																			
Braintree town.....	1,705	1,614	1,450	7,392,200	5,098	4,173,300	2,878	56.5	1,590	395	319	466	4	4	101	96	205	5.43	
Brookline town.....	2,180	1,488	1,384	16,882,700	12,198	9,262,400	6,892	54.9	1,404	83	384	573	107	23	45	123	111	5.17	
Canton town.....	422	405	382	1,651,600	4,324	847,600	2,215	51.3	387	87	73	109	-	1	19	19	79	5.49	
Dedham town.....	1,499	1,340	1,314	6,903,300	5,254	3,744,900	2,850	54.2	1,312	338	133	592	9	15	113	74	38	5.27	
Franklin town.....	352	267	234	841,600	3,597	450,900	1,927	53.6	256	15	40	53	-	3	13	88	44	5.60	
Milton town.....	2,196	1,989	1,927	13,897,900	7,212	7,868,100	4,083	56.6	1,944	249	358	559	52	3	104	117	502	5.33	
Needham town.....	1,459	1,372	1,288	8,323,700	6,463	4,791,100	3,720	57.6	1,343	631	141	256	11	5	75	106	118	5.27	
Norwood town.....	1,110	827	760	3,787,500	4,984	1,958,100	2,875	51.7	810	178	263	188	2	14	59	80	26	5.38	
Quincy.....	6,039	4,822	4,650	24,842,500	5,331	13,808,200	2,963	55.6	4,714	1,395	848	1,148	24	55	434	323	457	5.39	
Randolph town.....	682	645	621	2,810,100	3,545	1,731,200	2,109	59.5	617	257	83	127	1	-	46	54	249	5.47	
Stoughton town.....	797	689	582	2,163,300	3,717	1,072,300	1,842	49.6	679	290	135	90	-	1	32	45	86	5.48	
Wellesley town.....	458	427	402	1,901,500	4,780	959,300	2,386	50.4	413	58	255	53	-	-	4	34	9	5.45	
Wellesley town.....	1,729	1,675	1,645	15,835,400	9,686	8,852,200	5,381	55.9	1,647	179	314	586	104	22	44	158	240	5.20	
Weymouth town.....	2,595	2,412	2,328	9,689,200	4,162	5,628,500	2,418	58.1	2,375	823	195	790	11	12	204	199	136	5.48	
Rural-nonfarm.....	3,276	2,960	2,773	11,903,300	4,293	6,414,800	2,313	53.9	2,855	804	288	715	5	5	122	253	676	5.45	
PLYMOUTH COUNTY.....																			
Abington town.....	508	448	428	1,484,500	3,468	720,500	1,638	48.5	448	78	93	200	-	-	24	23	25	5.45	
Brightwater town.....	360	257	254	792,300	3,119	377,100	1,485	47.6	253	3	37	80	-	-	10	56	67	5.48	
Brockton.....	4,467	2,792	2,758	10,781,800	3,909	6,441,200	2,335	59.7	2,760	754	234	1,083	3	18	207	258	143	5.45	
Hingham town.....	640	608	597	3,731,700	6,251	1,880,300	3,150	50.4	599	89	193	221	6	-	28	51	11	5.41	
Middleborough town.....	471	374	358	1,090,500	3,046	559,100	1,562	51.3	367	2	174	98	-	1	13	48	31	5.52	
Plymouth town.....	702	533	493	2,077,900	4,215	1,003,900	2,036	48.3	520	107	33	302	1	6	10	52	9	5.55	
Rockland town.....	623	532	519	1,727,500	3,329	862,300	1,661	49.9	521	77	67	269	-	1	39	28	40	5.43	
Whitman town.....	667	540	525	1,757,100	3,347	863,300	1,644	49.1	525	138	55	199	1	-	22	102	8	5.53	
Rural-nonfarm.....	2,996	2,844	2,793	10,400,200	3,724	5,252,300	1,881	50.5	2,810	523	395	1,019	3	41	167	337	325	5.46	
SUFFOLK COUNTY¹																			
Boston.....	26,300	11,582	10,872	59,224,700	5,447	33,687,900	3,099	56.9	11,300	1,611	1,655	4,373	125	235	666	1,120	1,515	5.39	
Chelsea.....	1,624	995	945	1,502,300	4,342	785,000	2,269	52.3	378	26	53	199	-	4	27	33	36	5.46	
Revere.....	2,027	1,265	1,038	3,928,000	3,779	2,018,800	1,945	51.5	1,220	128	144	265	-	5	154	143	381	5.42	
Winthrop town.....	1,288	898	862	5,213,400	6,048	2,684,300	3,114	51.5	856	9	286	292	5	2	40	67	155	5.42	
WORCESTER COUNTY.....																			
Athol town.....	607	467	429	1,337,000	3,117	612,900	1,429	45.8	460	88	149	101	-	9	25	65	23	5.57	
Auburn town.....	871	818	801	3,071,400	3,834	1,747,500	2,182	56.9	802	124	155	331	3	3	80	48	58	5.41	
Blackstone town.....	202	152	138	382,300	2,770	207,300	1,502	54.2	148	3	2	102	1	-	7	30	3	5.57	
Clinton town.....	682	444	423	1,549,200	3,662	715,100	1,691	56.2	434	38	83	192	-	-	65	33	23	5.43	
Dudley town.....	215	122	118	443,700	3,760	201,600	1,708	45.4	121	4	16	45	1	16	3	13	23	5.55	
Fitchburg.....	2,195	1,276	1,092	4,319,500	3,956	2,231,600	2,044	51.7	1,246	203	307	514	-	11	50	46	115	5.56	
Gardner.....	1,425	795	763	3,116,500	4,085	1,667,000	2,185	53.5	781	200	99	359	-	-	32	27	64	5.50	
Hopedale town.....	84	75	66	300,700	4,556	132,500	2,008	44.1	71	23	3	37	-	-	2	3	3	5.49	
Leominster.....	1,400	911	870	3,149,200	3,620	1,652,500	1,899	52.5	895	157	89	437	-	42	77	55	38	5.44	
Milford town.....	843	585	554	2,072,200	3,740	1,002,200	1,809	48.4	569	97	40	325	-	2	36	54	15	5.46	
Millbury town.....	462	356	343	1,128,600	3,290	573,100	1,671	50.8	345	37	14	172	-	-	17	30	75	5.58	
Northbridge town.....	268	197	194	686,600	3,539	331,200	1,707	48.2	195	5	33	93	-	-	3	54	7	5.36	
Southbridge town.....	692	348	320	1,819,000	5,684	846,300	2,645	46.5	326	37	41	169	-	-	1	38	40	5.47	
Spencer town.....	345	198	171	549,900	3,216	210,800	1,233	38.3	194	6	11	112	-	-	30	85	5.55		
Uxbridge town.....	302	202	192	821,000	4,276	362,700	1,889	44.2	198	2	33	105	1	1	6	35	15	5.44	
Webster town.....	522	279	264	1,064,900	4,034	536,000	2,030	50.3	264	6	30	158	-	-	18	20	37	5.50	
Winchendon town.....	352	265	253	708,400	2,800	347,400	1,373	49											

MASSACHUSETTS

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																Av. interest rate—mortg. (%)	
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage										
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Build-ing and loan assn.	Com-mercial bank	Sav-ings bank	Life insurance co.	Mort-gage co.	HOLC	Individual	Other		
BOSTON CITY.....	26,800	11,582	10,872	59,224,700	5,447	38,687,900	3,099	56.9	11,800	1,611	1,655	4,378	125	235	666	1,120	1,515	5.39	
Tract A-1.....	350	109	101	522,600	5,174	298,600	2,956	57.1	104	41	6	22	-	2	1	7	13	13	5.45
Tract A-2.....	247	63	62	182,600	2,945	84,700	1,366	46.4	68	4	4	24	-	1	1	10	19	5.82	
Tract A-3.....	286	51	48	141,800	2,954	78,700	1,640	55.5	49	4	7	19	1	1	5	9	3	5.66	
Tract A-4.....	175	39	38	130,700	3,439	74,500	1,961	57.0	39	10	7	16	-	-	2	4	7	5.58	
Tract A-5.....	258	47	46	139,200	3,025	73,600	1,600	52.9	46	-	24	11	-	1	1	3	2	5.71	
Tract A-6.....	180	22	19	47,800	-	25,700	-	-	22	2	-	9	-	-	8	2	6	-	
Tract B-1.....	109	14	14	27,100	-	23,600	-	-	13	-	-	2	-	2	1	4	-	-	
Tract B-2.....	99	6	6	23,100	-	11,400	-	-	5	-	-	1	-	-	-	3	1	-	
Tract B-3.....	91	10	10	31,900	-	12,800	-	-	10	-	-	9	-	-	-	1	-	-	
Tract B-4.....	84	8	7	16,800	-	9,100	-	-	8	1	-	4	-	-	1	1	1	-	
Tract B-5A.....	63	3	3	23,400	-	8,500	-	-	3	-	2	1	-	-	-	-	-	-	
Tract B-5B.....	192	34	33	99,500	3,015	45,600	1,382	45.8	33	1	4	21	-	-	1	6	-	5.56	
Tract B-6.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract C-1.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract C-2.....	47	13	5	19,100	-	9,900	-	-	12	2	1	6	-	2	1	-	-	-	
Tract C-3.....	111	52	50	171,000	3,420	61,400	1,228	35.9	51	6	4	33	-	-	1	2	5	5.70	
Tract D-1.....	26	15	14	34,000	-	15,000	-	-	15	-	-	9	-	-	2	4	-	-	
Tract D-2.....	28	16	16	59,300	-	26,000	-	-	16	-	3	3	-	-	1	2	7	-	
Tract D-3.....	98	53	39	112,100	2,874	48,500	1,244	43.3	49	1	6	30	-	-	5	1	6	5.45	
Tract D-4.....	72	49	25	51,400	2,056	19,500	780	37.9	48	-	3	34	-	-	4	5	2	5.26	
Tract E-1.....	86	42	38	149,200	3,926	58,100	1,529	38.9	41	-	2	23	-	-	3	3	10	5.63	
Tract E-2.....	91	47	47	203,100	4,321	111,100	2,364	54.7	46	4	1	27	-	-	5	2	7	5.51	
Tract F-1.....	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract F-2.....	64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract F-3.....	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract F-4.....	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract F-5.....	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract F-6.....	9	8	8	80,000	-	48,700	-	-	8	3	-	4	1	-	-	-	-	-	
Tract G-1.....	9	3	3	38,000	-	21,000	-	-	2	-	1	1	-	-	-	-	-	-	
Tract G-2.....	38	18	18	118,000	-	50,500	-	-	18	1	1	9	1	-	-	4	2	-	
Tract G-3.....	4	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract G-4.....	10	8	3	11,500	-	8,900	-	-	8	-	2	-	-	-	-	-	-	-	
Tract H-1.....	74	13	10	72,700	-	47,500	-	-	12	1	1	6	-	1	-	2	1	-	
Tract H-2.....	19	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract H-3.....	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract H-4.....	47	8	8	103,000	-	52,800	-	-	8	-	1	5	-	-	1	1	2	-	
Tract I-1.....	27	14	12	65,300	-	18,500	-	-	13	-	3	6	-	-	1	1	2	-	
Tract I-2.....	28	5	4	56,000	-	38,700	-	-	5	-	-	3	-	-	-	2	-	-	
Tract I-3.....	163	125	120	685,600	5,713	401,700	3,348	58.6	118	1	6	78	-	3	6	19	5	5.34	
Tract I-4.....	46	17	15	64,000	-	28,500	-	-	15	-	1	10	-	-	1	3	-	-	
Tract J-1.....	99	76	74	394,000	5,324	176,700	2,388	44.8	74	1	16	38	1	3	3	12	5	5.26	
Tract J-2.....	36	30	28	137,500	4,911	94,200	3,364	68.5	29	-	2	18	-	-	1	7	1	5.32	
Tract J-3.....	14	10	10	110,500	-	62,500	-	-	10	-	2	7	-	-	-	-	1	-	
Tract J-4.....	50	29	28	202,700	7,239	110,400	3,943	54.5	26	1	2	16	-	-	5	2	5.30		
Tract J-5.....	80	20	20	162,300	-	85,100	-	-	20	-	3	13	-	-	-	4	-	-	
Tract K-1.....	57	19	17	166,200	-	89,300	-	-	16	-	3	7	-	-	3	3	-	-	
Tract K-2.....	92	78	71	1,182,200	16,651	649,500	9,148	54.9	76	1	20	39	4	-	10	2	4	5.82	
Tract K-3.....	58	51	28	549,900	19,689	382,400	11,871	60.4	48	2	3	28	6	1	4	4	4	4.16	
Tract K-4A.....	50	46	43	560,200	13,028	308,100	7,165	55.0	44	3	2	28	3	-	4	4	5.02		
Tract K-4B.....	39	25	22	269,000	-	133,500	-	-	24	1	3	18	-	-	1	1	-	-	
Tract K-5.....	52	44	35	589,000	16,289	284,600	8,131	48.3	43	-	8	21	1	-	5	8	4.87		
Tract L-1.....	125	89	88	484,200	5,502	304,300	3,458	62.8	88	-	10	49	-	3	4	18	4	5.32	
Tract L-2.....	118	77	72	478,200	6,642	305,200	4,239	68.8	75	1	8	34	1	1	9	17	4	5.18	
Tract L-3.....	71	50	49	270,300	5,516	173,500	3,541	64.2	50	3	6	17	1	6	5	11	1	5.44	
Tract L-4.....	24	13	13	66,500	-	40,300	-	-	13	1	1	7	-	-	1	2	-	-	
Tract L-5.....	64	15	15	79,700	-	39,400	-	-	15	-	4	7	-	-	1	3	-	-	
Tract L-6.....	38	22	22	133,200	-	83,000	-	-	22	-	2	13	-	-	4	3	-	-	
Tract M-1.....	35	12	11	18,400	-	14,200	-	-	11	-	1	5	-	1	1	3	-	-	
Tract M-2.....	58	23	23	40,600	-	17,300	-	-	21	2	3	7	-	1	3	2	3	-	
Tract M-3.....	49	13	13	24,300	-	8,300	-	-	13	-	-	5	-	-	2	5	1	-	
Tract M-4.....	26	8	8	42,400	-	10,600	-	-	8	1	3	1	-	-	1	2	-	-	
Tract N-1.....	196	48	45	138,400	3,076	78,300	1,740	56.6	48	3	15	22	-	-	2	5	1	5.30	
Tract N-2.....	148	38	36	170,000	4,722	78,100	2,189	45.9	36	-	10	10	-	-	2	7	7	5.40	
Tract N-3.....	135	36	29	134,000	4,621	64,400	2,221	48.1	35	-	14	10	-	-	9	2	5.57		
Tract N-4.....	236	79	78	303,500	3,891	159,600	2,046	52.6	79	8	17	35	-	1	3	9	6	5.51	
Tract O-1.....	357	150	147	498,900	3,394	234,000	1,592	46.9	144	20	22	61	-	-	3	13	20	5.38	
Tract O-2.....	86	24	24	81,100	-	43,300	-	-	24	-	10	9	-	1	4	-	-	-	
Tract O-3.....	179	82	80	177,200	2,215	87,800	1,098	49.5	80	-	16	42	-	2	6	8	6	5.46	
Tract O-4.....	85	12	11	32,900	-	19,600	-	-	12	1	6	1	-	-	2	2	-	-	
Tract P-1A.....	63	19	12	51,000	-	17,500	-	-	17	-	2	8	-	-	3	2	2	-	
Tract P-1B.....	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tract P-1C.....	90	27	26	62,200	2,392	30,300	1,165	48.7	27	8	2	13	-	-	1	2	1	5.56	
Tract P-2.....	198	19	19	66,200	-	34,500	-	-	18	1	9	5	-	-	2	1	-	-	
Tract P-3.....	129	31	22	105,500	-	47,500	-	-	30	-	15								

HOUSING—NONFARM MORTGAGES

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																Av. interest rate—first mtg. (%)	
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage										
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual	Other		
BOSTON CITY—Con.																			
Tract S-1.....	27	12	12	39,400	-	23,100	-	-	12	-	10	-	-	-	-	1	-	-	
Tract S-2.....	11	7	7	18,800	-	11,400	-	-	7	1	4	1	-	-	-	3	1	5.48	
Tract S-3.....	143	28	21	77,100	-	35,400	-	-	28	6	8	9	-	-	-	1	3	-	
Tract S-4 ¹	58	2	24	105,100	-	50,700	-	-	25	-	7	14	-	-	-	1	1	2 5.48	
Tract S-5.....	184	25	24	86,600	3,093	44,900	1,604	51.8	28	-	4	17	-	-	-	1	4	2 5.61	
Tract S-6.....	78	28	28	311,600	4,389	165,900	2,351	58.6	71	16	17	25	-	-	-	3	10	- 5.44	
Tract T-1.....	821	99	95	428,900	4,515	280,200	2,423	53.7	95	22	1	8	24	-	-	1	3	6 2 5.31	
Tract T-2.....	145	46	45	243,800	5,418	147,600	3,280	60.5	45	1	4	19	-	-	-	1	6	4 5.50	
Tract T-3A.....	281	46	46	229,400	4,987	188,500	3,011	60.4	43	9	-	-	-	-	-	1	2	1 1 -	
Tract T-4A.....	144	26	26	123,200	4,738	60,700	2,385	49.3	26	9	9	5	-	-	-	4	3	2 5.37	
Tract T-4B.....	202	35	35	184,200	3,834	83,700	2,391	62.4	35	7	15	20	-	-	-	1	4	2 3 5.42	
Tract T-5A.....	244	58	52	239,600	4,608	123,100	2,367	51.4	52	10	9	41	-	-	-	6	4	14 5.47	
Tract T-5B.....	284	86	83	408,000	4,855	230,100	2,572	57.1	84	1	3	16	-	-	-	2	2	- 5.40	
Tract T-6.....	181	27	25	165,700	6,628	113,400	4,586	68.4	24	-	1	19	-	-	-	1	4	6 5.48	
Tract T-7A.....	82	30	5	29,000	-	7,900	-	-	22	-	-	3	17	-	-	-	-	2 -	
Tract T-7B.....	256	22	17	96,900	-	51,000	-	-	22	-	3	17	-	-	-	6	-	- 5.35	
Tract T-8A.....	257	57	52	308,500	5,938	164,800	3,169	58.4	55	3	16	25	-	-	-	1	4	2 14 5.50	
Tract T-8B.....	161	55	53	260,900	4,923	142,300	2,685	54.5	54	-	8	26	-	-	-	1	5	8 5.44	
Tract T-9.....	317	83	79	421,900	5,341	254,200	3,218	60.3	82	9	9	42	1	-	-	1	5	- 5.43	
Tract T-10.....	270	153	147	928,500	6,316	548,900	3,734	59.1	150	38	38	51	2	-	-	9	12	- 5.43	
Tract U-1.....	175	58	51	233,500	4,578	125,000	2,451	53.5	56	11	8	28	-	-	-	4	-	5 5.45	
Tract U-2.....	114	44	40	141,700	3,543	75,800	1,895	53.5	44	-	7	14	-	-	-	1	7	5 10 5.24	
Tract U-3.....	91	37	35	188,800	5,394	75,600	2,160	40.0	36	5	6	5	-	-	-	5	1	9 5 5.40	
Tract U-4.....	193	46	46	185,800	4,089	98,900	2,041	50.5	44	7	9	18	-	-	-	2	3	3 2 5.43	
Tract U-5.....	160	31	31	177,100	5,713	115,900	3,739	65.4	30	-	6	13	-	-	-	5	1	8 5 5.15	
Tract U-6A.....	170	74	39	212,500	5,449	105,000	2,692	49.4	70	-	8	42	-	-	-	6	6	8 5 5.36	
Tract U-6B.....	97	15	12	97,500	-	60,700	-	-	11	-	-	1	8	-	-	-	2	-	-
Tract V-1.....	75	25	22	118,300	-	56,100	-	-	25	2	13	5	-	-	-	2	1	1 -	
Tract V-2.....	172	63	63	317,900	5,046	116,000	1,841	36.5	60	3	8	13	-	-	-	6	8	22 5.42	
Tract V-3.....	83	7	7	20,400	-	8,800	-	-	7	-	-	-	-	-	-	-	-	2 -	
Tract V-4A.....	80	16	14	98,000	-	50,900	-	-	15	-	-	4	11	-	-	-	-	3 -	
Tract V-4B.....	186	47	47	230,000	4,894	120,900	2,572	52.6	46	1	8	6	-	-	-	2	7	22 5.42	
Tract V-5.....	309	184	155	1,157,700	7,469	608,900	3,928	52.6	156	9	56	58	2	-	-	2	15	13 4 5.44	
Tract V-6.....	226	75	72	879,800	5,275	216,200	3,003	56.9	74	5	10	25	-	-	-	1	6	15 14 5.28	
Tract W-1A.....	468	317	314	2,728,600	8,690	1,558,800	4,964	57.1	311	47	44	108	13	-	-	7	21	27 44 5.20	
Tract W-1B.....	725	500	489	3,265,700	6,678	1,870,700	3,826	57.6	491	160	52	141	9	-	-	4	26	42 57 5.30	
Tract W-2.....	110	37	37	150,500	4,068	70,800	1,914	47.0	36	13	5	12	-	-	-	1	1	3 1 5.51	
Tract W-3A.....	273	105	104	600,700	5,776	342,900	3,237	57.1	103	8	40	26	8	-	-	2	13	4 2 5.18	
Tract W-3B.....	81	49	46	189,200	4,113	109,400	2,378	57.8	49	-	5	3	-	-	-	-	1	6 34 5.33	
Tract W-4A.....	110	66	24	110,400	-	61,600	-	-	65	3	9	28	-	-	-	12	1	11 1 5.70	
Tract W-4B.....	538	311	308	1,479,100	4,602	862,900	2,802	58.3	305	55	53	58	-	-	-	12	33	94 5.34	
Tract W-5.....	625	370	368	1,965,400	5,841	1,127,200	3,068	57.4	368	85	85	120	4	-	-	19	11	61 33 5.42	
Tract W-6A.....	584	563	545	2,857,600	5,243	1,660,700	3,414	65.1	560	92	8	239	6	-	-	2	42	51 120 5.39	
Tract W-6B.....	508	370	360	2,382,100	6,620	1,424,800	3,958	59.8	363	7	77	109	11	-	-	34	18	32 75 5.40	
Tract W-6C.....	522	514	506	3,436,800	6,791	1,698,500	3,742	55.1	507	155	56	197	7	-	-	11	23	53 5 5.34	
Tract W-6D.....	505	438	433	1,803,500	4,165	1,159,600	2,678	64.3	435	112	56	129	1	-	-	34	40	63 5.40	
Tract X-1.....	381	144	137	655,800	4,787	332,500	2,427	50.7	138	1	46	55	-	-	-	1	9	8 18 5.48	
Tract X-2.....	476	162	158	717,700	4,548	400,800	2,537	55.8	160	41	35	37	2	-	-	10	12	23 5.41	
Tract X-3A.....	428	280	277	1,351,000	4,877	850,300	3,070	62.9	274	32	37	69	10	-	-	15	24	87 5.48	
Tract X-3B.....	468	306	294	1,639,800	5,578	888,500	3,005	53.9	302	21	28	205	6	-	-	1	15	20 6 5.39	
Tract X-4A.....	362	158	149	822,100	5,517	430,400	2,889	52.4	140	12	28	50	-	-	-	5	12	21 5.44	
Tract X-4B.....	365	121	115	628,800	5,468	406,400	3,584	64.6	120	11	15	58	-	-	-	11	9	15 5.39	
Tract X-5A.....	336	43	42	162,800	3,876	103,000	2,452	63.3	42	15	4	9	-	-	-	1	6	2 4 5.36	
Tract X-5B.....	233	47	46	177,200	3,852	105,300	2,289	59.4	45	2	11	11	-	-	-	4	10	15 5.44	
Tract X-5C.....	238	107	105	459,900	4,380	281,200	2,678	61.1	104	12	15	44	1	-	-	1	6	3 14 5.52	
Tract X-6A.....	544	95	95	329,900	5,592	211,900	3,592	64.2	89	2	15	34	1	-	-	4	5	11 17 5.85	
Tract X-6B.....	439	232	226	1,100,700	4,870	617,600	2,733	56.1	223	20	35	78	2	-	-	21	13	54 5.38	
Tract X-6C.....	277	184	175	957,900	5,474	651,500	3,723	68.0	178	33	3	77	3	-	-	8	6	14 34 5.25	
Tract Y-1.....	227	77	76	328,500	4,322	173,600	2,284	52.8	75	11	6	33	-	-	-	2	6	6 11 5.45	
Tract Y-2.....	212	88	88	444,500	5,051	242,600	2,757	54.6	86	29	10	31	-	-	-	1	4	6 5 5.40	
Tract Y-3A.....	72	21	20	133,600	-	79,200	-	-	19	-	5	10	-	-	-	-	1	1 -	
Tract Y-3B.....	222	105	104	588,400	5,658	339,300	3,269	57.7	105	11	8	47	3	-	-	-	1	5 30 5.45	
Tract Y-4.....	576	226	210	1,101,300	5,247	652,500	3,107	59.2	223	42	31	97	3	-	-	17	6	16 11 5.49	
Tract Y-5A.....	331	153	99	596,900	6,029	349,600	3,531	58.6	150	15	13	71	1	-	-	1	5	7 37 5.56	
Tract Y-5B.....	289	120	119	847,300	7,124	479,000	4,025	56.5	118	1	21	71	2	-	-	1	11	3 8 5.25	
Tract Y-5C.....	70	38	37	376,300	10,170	193,100	5,219	51.3	34	-	-	9	-	-	-	-	2	2 3 5.40	
Tract Z-1A.....	446	319	315	1,438,700	4,5														

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																Av. interest rate—first mtg. (%)	
		Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage										
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC	Indi- vidual	Other		
CAMBRIDGE CITY—Con.																			
Tract 17.....	108	37	34	287,800	7,876	146,200	4,300	54.6	35	1	9	20	-	-	2	1	2	5.56	
Tract 18.....	103	52	51	547,500	10,735	260,800	5,114	47.6	50	2	3	28	-	-	6	1	10	5.30	
Tract 19.....	33	13	11	58,900	-	22,700	-	-	13	-	1	9	-	-	2	-	1	-	
Tract 20.....	59	46	42	438,700	10,445	216,200	5,148	49.3	44	1	9	22	-	-	3	2	5	5.27	
Tract 21.....	59	45	45	345,600	7,680	141,900	3,153	41.1	44	1	9	63	4	-	4	2	7	17	5.28
Tract 22.....	253	133	124	1,671,600	13,481	853,700	6,885	51.1	127	2	30	17	-	-	9	1	7	5.35	
Tract 23.....	212	44	40	170,400	4,260	99,900	2,493	58.6	42	1	7	17	-	-	1	-	6	-	
Tract 24.....	136	19	17	72,100	-	44,900	-	-	18	-	3	7	-	-	1	-	6	-	
Tract 25.....	84	54	51	637,500	13,480	314,100	6,159	45.7	51	-	10	31	2	-	3	2	3	5.48	
Tract 26.....	237	109	104	376,900	3,624	232,100	2,232	61.6	109	27	21	32	-	-	23	4	2	5.44	
Tract 27.....	145	42	42	207,300	4,936	124,200	2,957	59.9	42	1	11	18	-	-	3	3	5	5.44	
Tract 28.....	147	51	47	269,900	5,745	152,800	3,240	56.4	47	11	10	19	-	-	3	1	3	5.34	
Tract 29.....	177	98	93	258,500	2,780	146,600	1,676	56.7	94	23	5	45	-	-	8	13	-	5.43	
Tract 30.....	171	59	58	300,600	5,183	167,900	2,895	55.9	59	3	14	15	1	-	2	2	22	5.41	
FALL RIVER CITY.....	3,501	1,664	1,479	5,931,800	4,010	3,197,600	2,162	53.9	1,614	254	308	641	17	8	88	109	189	5.47	
Ward 1.....	941	462	410	1,197,100	2,920	666,500	1,628	55.7	445	36	77	202	5	1	32	31	52	5.48	
Ward 2.....	495	213	198	611,100	3,086	388,800	1,711	55.4	206	12	49	92	5	3	16	20	9	5.53	
Ward 3.....	85	14	11	55,300	-	33,600	-	-	14	1	1	9	-	-	2	-	1	-	
Ward 4.....	182	30	25	150,200	6,008	56,400	2,256	37.5	29	8	6	12	-	-	-	5	1	5.50	
Ward 5.....	148	44	36	102,600	2,850	52,200	1,450	50.9	40	3	17	14	-	-	-	-	5	1	5.39
Ward 6.....	507	203	202	680,500	3,369	376,300	1,863	55.3	202	60	12	75	-	-	1	17	13	22	5.46
Ward 7.....	105	31	28	174,200	6,221	91,700	3,275	52.6	29	4	3	19	-	-	-	2	1	5.57	
Ward 8.....	579	404	316	1,525,800	4,827	875,900	2,772	57.4	388	99	90	118	5	2	12	23	34	5.47	
Ward 9.....	459	268	258	1,435,000	5,672	706,200	2,791	49.2	260	31	53	100	-	-	1	9	9	5.41	
LOWELL CITY.....	3,770	2,808	2,521	8,694,200	3,449	4,352,000	1,726	50.1	2,736	127	891	1,633	1	5	212	236	131	5.32	
Ward 1.....	392	340	320	1,908,600	5,964	936,900	2,928	49.1	336	18	52	222	1	-	22	25	1	5.29	
Ward 2.....	80	28	25	92,800	3,712	43,900	1,756	47.3	27	-	1	19	-	-	1	4	1	1	5.27
Ward 3.....	279	181	155	541,700	3,495	266,000	1,716	49.1	175	10	23	108	-	-	13	13	8	5.25	
Ward 4.....	438	355	272	791,600	2,910	406,400	1,494	51.3	342	7	36	230	-	-	24	35	10	5.34	
Ward 5.....	444	369	337	995,300	2,958	474,600	1,408	47.7	355	-	56	220	-	-	1	15	18	45	5.26
Ward 6.....	506	391	371	1,057,500	2,850	560,700	1,611	53.0	386	58	54	183	-	-	-	45	43	3	5.28
Ward 7.....	167	87	82	277,100	3,379	126,800	1,546	45.8	86	6	5	64	-	-	4	6	1	5.23	
Ward 8.....	545	447	369	1,556,200	4,217	842,300	2,283	54.1	435	6	83	234	-	-	1	40	27	44	5.37
Ward 9.....	314	223	217	578,500	2,666	267,300	1,232	46.2	218	2	43	127	-	-	12	26	8	5.31	
Ward 10.....	212	79	74	170,100	2,239	73,700	996	43.3	78	-	2	32	-	-	1	9	11	3	5.22
Ward 11.....	398	308	299	724,800	2,424	353,400	1,182	43.8	298	30	36	174	-	-	1	24	31	2	5.45
NEW BEDFORD CITY.....	4,274	2,261	1,983	6,969,900	3,515	3,899,000	1,966	55.9	2,177	67	314	1,140	4	11	116	380	145	5.61	
Ward 1.....	1,195	584	560	1,611,900	2,978	961,000	1,716	59.6	572	9	68	307	-	-	3	35	118	32	5.61
Ward 2.....	443	166	152	503,100	3,210	268,700	1,768	53.4	163	6	28	81	-	-	2	10	31	5	5.61
Ward 3.....	549	369	260	822,800	3,333	452,500	1,740	51.3	353	24	58	168	2	2	19	51	29	5.59	
Ward 4.....	528	379	362	1,436,800	3,969	809,800	2,237	56.4	352	12	47	177	-	-	1	14	54	57	5.54
Ward 5.....	663	439	329	1,534,300	4,564	814,800	2,477	53.1	408	2	71	238	1	2	24	60	10	10	5.67
Ward 6.....	896	324	320	1,001,500	3,130	592,200	1,851	59.1	319	14	42	169	1	1	14	66	12	12	5.62
SOMERVILLE CITY.....	4,439	1,232	1,180	5,809,400	4,499	2,761,700	2,340	52.0	1,197	102	225	552	5	2	89	120	102	5.45	
Ward 1.....	542	180	179	730,500	4,081	355,100	1,984	48.6	178	20	45	76	-	-	1	9	22	5	5.43
Ward 2.....	612	131	121	394,300	3,259	217,100	1,794	55.1	139	5	19	68	-	-	1	11	23	8	5.47
Ward 3.....	534	197	188	961,100	5,112	476,000	2,532	49.5	192	15	30	92	-	-	1	11	27	15	5.45
Ward 4.....	720	217	201	909,300	4,524	502,500	2,500	55.3	211	5	57	90	1	-	1	16	17	25	5.44
Ward 5.....	743	224	222	927,100	4,176	471,900	2,126	50.9	210	21	12	113	1	-	-	23	9	26	5.47
Ward 6.....	613	168	161	845,900	5,254	452,600	2,311	53.5	164	31	39	57	1	-	14	13	9	9	5.45
Ward 7.....	725	115	108	541,200	5,011	286,500	2,653	52.9	113	5	23	51	1	-	5	9	19	5.46	
SPRINGFIELD CITY.....	8,941	5,806	5,553	27,933,100	5,030	15,824,300	3,030	60.2	5,668	174	853	3,134	292	35	204	583	388	5.23	
Ward 1.....	502	120	109	394,700	3,621	241,800	2,218	61.3	118	5	16	78	2	-	3	9	5	5.42	
Ward 2.....	1,846	1,207	1,178	5,333,400	4,547	3,264,900	2,783	61.2	1,121	23	162	567	100	6	48	74	101	5.29	
Ward 3.....	658	261	240	1,533,000	6,388	766,600	3,194	50.0	248	1	46	140	3	1	4	21	33	5.17	
Ward 4.....	901	568	545	2,564,600	4,706	1,469,600	2,697	57.3	561	16	105	318	4	1	24	59	34	5.25	
Ward 5.....	1,095	680	654	3,171,000	4,849	1,892,700	2,394	59.7	655	12	107	367	24	10	28	72	35	5.23	
Ward 6.....	1,027	603	545	3,949,000	7,246	2,245,000	4,119	56.8	579	18	127	325	20	3	10	51	25	5.24	
Ward 7.....	1,624	1,280	1,261	7,057,100	5,596	4,585,200	3,636	65.0	1,252	18	139	786	72	2	31	103	96	5.27	
Ward 8.....	1,277	1,087	1,026	3,930,300	3,881	2,359,000	2,299	60.0	1,074	31	151	453	67	12	57	194	59	5.30	
WORCESTER CITY.....	11,187	6,302	6,321	35,764,300	5,658	20,695,700	3,274	57.9	6,630	922	758	3,947	40	50	400	273	240	5.41	
Ward 1																			

HOUSING—NONFARM MORTGAGES

Table 10.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY NONFARM PROPERTIES, FOR METROPOLITAN DISTRICTS: 1940

[Figures for the places marked with an asterisk (*) comprise the urban total inside principal metropolitan districts; figures for the areas marked with two asterisks (**) comprise the rural-nonfarm total inside principal metropolitan districts. Where only part of a given metropolitan district is located within the State, figures for the part outside the State are shown separately but are not included in the State totals. Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

AREA	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																
		Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage							Av. in- terest rate— first mtg. (%)		
				Total (dollars)	Average (dol- lars)	Total (dollars)	Average (dol- lars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC		Indi- vidual	Other
THE STATE																		
TOTAL	239,860	165,513	156,733	785,003,100	5,009	427,370,200	2,727	54.4	161,299	25,335	28,435	65,212	1,855	1,291	8,763	15,042	15,866	5.41
Inside principal metropolitan districts.....	205,721	139,900	132,604	691,489,700	5,215	381,462,800	2,877	55.2	136,398	21,134	24,338	54,599	1,830	1,074	7,781	12,101	13,541	5.39
Outside principal metropolitan districts.....	33,139	25,613	24,129	93,513,400	3,876	45,907,400	1,903	49.1	24,901	4,201	4,097	10,613	25	217	982	2,941	1,825	5.52
UREAN	212,349	141,351	133,663	697,238,000	5,216	383,592,700	2,870	55.0	137,811	21,331	24,428	57,336	1,791	1,078	7,637	11,642	12,568	5.40
Inside principal metropolitan districts.....	191,944	127,239	120,544	642,352,600	5,329	356,101,400	2,954	55.4	124,102	19,160	22,059	50,859	1,777	938	7,054	10,501	11,754	5.39
Outside principal metropolitan districts.....	20,405	14,112	13,119	54,885,400	4,184	27,491,300	2,096	50.1	13,709	2,171	2,369	6,477	14	140	583	1,141	814	5.51
RURAL-NONFARM	26,511	24,162	23,070	87,765,100	3,804	43,777,500	1,898	49.9	23,488	4,004	4,007	7,876	64	213	1,126	3,400	2,798	5.48
Inside principal metropolitan districts.....	13,777	12,661	12,060	49,137,100	4,074	25,361,400	2,103	51.6	12,296	1,974	2,279	3,740	53	136	727	1,600	1,787	5.42
Outside principal metropolitan districts.....	12,734	11,501	11,010	38,628,000	3,508	18,416,100	1,673	47.7	11,192	2,030	1,728	4,136	11	77	399	1,800	1,011	5.54
PRINCIPAL METROPOLITAN DISTRICTS																		
BOSTON DISTRICT	135,626	91,544	87,102	491,405,300	5,642	273,471,700	3,140	55.7	83,381	16,475	17,031	31,764	1,290	774	5,244	6,985	9,818	5.38
Boston city.....	26,300	11,582	10,872	59,224,700	5,447	33,687,900	3,099	56.9	11,300	1,611	1,655	4,373	125	235	666	1,120	1,515	5.39
Outside central city.....	109,326	79,962	76,230	432,180,600	5,669	239,783,800	3,146	55.5	78,081	14,864	15,376	27,391	1,165	539	4,578	5,865	8,303	5.38
Urban.....	102,810	73,888	70,451	405,964,100	5,762	225,694,700	3,206	55.6	72,166	13,625	14,362	25,766	1,143	455	4,273	5,338	7,204	5.38
Rural-nonfarm.....	6,516	6,074	5,779	26,216,500	4,557	13,889,100	2,403	53.0	5,915	1,239	1,014	1,625	22	84	305	527	1,099	5.41
District includes following urban places and rural-nonfarm areas:																		
In Bristol County.....	904	789	760	2,577,900	3,392	1,267,900	1,666	49.2	770	413	80	169	1	1	7	70	9	5.60
Manfield town*.....	534	462	438	1,553,100	3,546	773,900	1,767	49.8	444	336	8	51	-	1	5	37	6	5.59
Rural-nonfarm**.....	370	327	322	1,024,800	3,183	494,100	1,534	48.2	326	77	72	138	1	-	2	33	3	5.62
In Essex County.....	17,727	13,141	12,667	62,251,500	4,914	33,332,300	2,631	53.5	12,847	1,731	2,786	4,930	59	118	442	1,061	1,720	5.47
Beverly city*.....	2,027	1,672	1,647	8,121,500	4,931	4,500,200	2,732	55.4	1,553	339	410	740	-	9	47	64	44	5.41
Danvers town*.....	913	750	737	2,996,600	4,066	1,641,500	2,227	54.3	722	85	197	324	-	1	20	47	43	5.41
Gloucester city*.....	1,932	1,029	975	3,706,100	3,801	1,994,900	2,045	53.2	1,014	201	517	153	-	-	27	58	58	5.44
Lynn city*.....	4,846	3,263	3,135	14,499,100	4,625	7,601,100	2,425	52.4	3,139	485	733	990	13	21	136	384	367	5.52
Marblehead town*.....	1,170	1,032	1,000	6,924,600	6,925	3,897,600	3,898	56.3	997	158	48	534	24	3	19	55	126	5.45
Peabody city*.....	1,571	1,077	1,055	4,751,200	4,504	2,462,900	2,335	51.5	1,060	89	115	479	-	17	20	51	289	5.47
Rockport town*.....	248	195	195	737,900	3,784	355,200	1,822	48.1	195	19	67	64	-	-	2	10	33	5.49
Salem city*.....	2,375	1,252	1,120	5,756,300	5,140	3,255,800	2,907	56.6	1,220	27	185	830	-	2	18	48	110	5.34
Saugus town*.....	1,495	1,378	1,352	4,817,600	3,563	2,553,200	1,688	53.0	1,347	107	260	233	4	6	110	167	460	5.56
Swampscott town*.....	1,041	883	858	6,553,300	7,638	3,291,200	3,636	50.2	853	104	98	382	17	14	28	123	83	5.44
Rural-nonfarm**.....	649	610	593	3,357,300	5,712	1,779,300	3,001	52.5	597	87	96	201	1	45	15	55	97	5.47
In Middlesex County.....	51,609	34,834	33,138	205,764,300	6,209	115,997,300	3,500	56.4	34,004	5,558	7,476	13,030	758	202	2,135	2,271	2,574	5.34
Arlington town*.....	3,758	2,493	2,375	15,105,000	6,360	9,283,700	3,909	61.5	2,423	503	328	1,015	63	11	127	159	217	5.21
Belmont town*.....	2,570	1,779	1,756	17,133,300	9,757	9,639,800	5,490	56.3	1,758	158	279	762	231	14	101	103	110	5.30
Cambridge city*.....	3,974	1,275	1,184	7,893,600	6,667	4,039,200	3,411	51.2	1,223	96	232	574	9	10	105	67	130	5.38
Concord town*.....	479	440	421	2,586,800	6,144	1,304,000	3,097	50.4	424	7	159	167	19	2	15	33	22	5.66
Everett city*.....	2,918	1,334	1,278	5,225,200	4,089	2,797,600	2,189	53.5	1,303	203	448	370	-	9	92	98	83	5.43
Frammingham town*.....	1,503	1,219	1,087	5,345,900	4,918	3,033,600	2,795	56.8	1,187	133	300	465	3	1	62	55	148	5.47
Lexington town*.....	1,210	1,156	1,129	7,220,500	6,395	4,073,600	3,608	56.4	1,129	137	485	272	17	6	83	64	62	5.34
Malden city*.....	3,697	2,099	2,042	9,285,800	4,547	5,336,100	2,613	57.5	2,065	232	656	675	3	17	148	202	125	5.43
Maynard town*.....	470	406	392	1,214,100	3,097	561,300	1,432	46.2	402	2	128	137	-	-	18	42	75	5.52
Medford city*.....	4,904	3,089	2,975	16,479,700	5,539	9,533,300	3,204	57.8	3,030	658	537	1,221	54	29	216	125	140	5.37
Melrose city*.....	2,640	2,349	2,309	13,482,300	5,839	7,658,000	3,317	56.6	2,319	855	357	756	48	9	113	135	45	5.35
Hatfield town*.....	1,270	1,103	1,072	4,758,600	4,439	2,560,500	2,389	53.8	1,077	91	308	501	5	4	82	43	43	5.27
Newton city*.....	6,282	5,437	5,024	45,250,800	9,307	26,280,700	5,231	58.1	5,279	644	1,007	2,314	195	45	213	307	554	5.22
Reading town*.....	1,125	1,035	1,025	5,595,600	5,459	3,052,200	2,978	54.5	1,033	411	37	296	7	2	67	107	7	5.39
Somerville city*.....	4,489	1,232	1,180	5,309,400	4,499	2,761,700	2,340	52.0	1,197	102	225	552	5	2	89	120	102	5.45
Stoneham town*.....	963	870	858	4,294,800	5,006	2,276,500	2,653	53.0	846	249	15	334	7	1	36	85	119	5.43
Waverfield town*.....	1,510	1,263	1,243	6,051,100	4,868	3,386,000	2,724	56.0	1,248	285	224	481	3	1	60	94	100	5.40
Waltham city*.....	1,959	1,402	1,275	6,737,900	5,285	3,835,500	3,008	56.9	1,358	325	217	454	5	10	133	50	134	5.36
Watertown town*.....	2,379	1,151	1,061	7,033,800	6,629	4,080,000	3,845	58.0	1,131	76	273	426	24	6	98	58	170	5.35
Winchester town*.....	1,209	1,101	996	6,554,500	8,589	4,565,000	4,583	53.4	1,068	65	414	419	47	10	46	54	13	5.22
Woburn city*.....	1,243	1,009	987	3,893,400	3,943	2,174,400	2,203	55.8	1,002	148	312	305	-	7	107	100	23	5.29
Rural-nonfarm**.....	1,637	1,579	1,469	7,312,000	4,978	3,759,400	2,559	51.4	1,522	178	465	394	13	6	125	170	151	5.37
In Norfolk County.....	25,333	22,010	20,909	125,274,200	5,991	69,684,500	3,333	55.6	21,466	5,519	3,660	5,978	329	157	1,862	1,565	2,896	5.38
Braintree town*.....	1,706	1,614	1,450	7,392,200	5,098	4,173,300	2,878	56.5	1,590	395	319	466	4	4	101	96	205	5.43
Brookline town*.....	2,130	1,488	1,384	16,882,700	12,198	9,262,400	6,692	54.9	1,404	83	334	573	107	23	45	128	111	5.17

Table 10.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY NONFARM PROPERTIES, FOR METROPOLITAN DISTRICTS: 1940—Con.

[Figures for the places marked with an asterisk (*) comprise the urban total inside principal metropolitan districts; figures for the areas marked with two asterisks (**) comprise the rural-nonfarm total inside principal metropolitan districts. Where only part of a given metropolitan district is located within the State, figures for the part outside the State are shown separately but are not included in the State totals. Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

AREA	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES														Av. interest rate - first mtg. (%)		
		Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC		Indi- vidual	Other
PRINCIPAL DISTRICTS--Con.																		
Boston district--Con.																		
In Plymouth County.....	8,814	6,630	6,510	25,674,000	3,944	14,013,700	2,158	54.6	6,540	1,480	891	2,508	13	50	411	655	532	5.44
Abington town*.....	508	448	428	1,484,500	3,468	720,500	1,688	48.5	443	78	93	200	-	-	24	23	25	5.45
Bridgewater town*.....	360	257	254	792,300	3,119	377,100	1,485	47.6	253	3	37	80	-	-	10	56	67	5.48
Brockton city*.....	4,467	2,792	2,758	10,781,800	3,909	6,441,200	2,335	59.7	2,760	754	294	1,083	3	18	207	258	143	5.45
Hingham town*.....	640	608	597	3,781,700	6,251	1,880,800	3,150	50.4	599	89	193	221	6	-	28	51	11	5.41
Rockland town*.....	623	532	519	1,727,500	3,329	862,800	1,661	49.9	521	77	67	269	-	1	39	62	40	5.43
Whitman town*.....	667	540	525	1,757,100	3,347	863,800	1,644	49.1	525	138	55	199	1	-	22	102	8	5.53
Rural-nonfarm**.....	1,549	1,453	1,429	5,899,100	3,778	2,869,000	2,008	53.1	1,439	341	152	456	3	31	61	137	238	5.40
Suffolk County.....	31,239	14,140	13,118	69,863,400	5,326	39,176,000	2,986	56.1	13,754	1,774	2,138	5,129	130	245	887	1,363	2,087	5.39
Boston city*.....	26,300	11,582	10,872	59,224,700	5,447	33,687,900	3,099	56.9	11,300	1,611	1,655	4,973	125	235	666	1,120	1,515	5.39
Chelsea city*.....	1,624	395	346	1,502,300	4,342	785,000	2,269	52.3	378	26	53	199	-	4	27	33	36	5.46
Revere city*.....	2,027	1,038	988	3,923,000	3,779	2,018,800	1,945	51.5	1,220	128	144	265	-	5	154	143	381	5.42
Winthrop town*.....	1,298	898	862	5,213,400	6,048	2,684,300	3,114	51.5	856	9	286	292	5	2	40	67	155	5.42
FALL RIVER-NEW BEDFORD DISTRICT.....																		
In central cities.....	7,775	3,925	3,462	12,901,200	3,727	7,096,600	2,050	55.0	3,791	321	622	1,781	21	19	204	489	334	5.55
Fall River city.....	3,501	1,664	1,479	5,931,300	4,010	3,197,600	2,162	53.9	1,614	254	308	641	17	8	88	109	189	5.47
New Bedford city.....	4,274	2,261	1,983	6,969,900	3,515	3,899,000	1,966	55.9	2,177	67	314	1,140	4	11	116	380	145	5.61
Outside central cities.....	2,833	2,578	2,400	7,950,600	3,813	4,157,800	1,732	52.3	2,495	270	338	756	8	84	184	560	196	5.59
Urban.....	1,749	1,556	1,462	5,141,700	3,517	2,760,400	1,888	53.8	1,504	133	215	575	1	24	93	343	120	5.59
Rural-nonfarm.....	1,084	1,022	938	2,808,900	2,995	1,397,400	1,490	49.7	992	137	123	181	7	60	91	317	76	5.59
District includes following urban places and rural-nonfarm areas:																		
In Bristol County, Mass.....	10,801	6,224	5,618	19,946,600	3,550	10,828,600	1,927	54.3	6,015	580	931	2,507	26	70	363	1,021	517	5.56
Dartmouth town*.....	564	508	483	1,467,400	3,038	832,800	1,724	56.8	493	27	65	133	-	3	38	203	24	5.65
Fairhaven town*.....	670	586	571	2,168,500	3,798	1,129,000	1,977	52.1	565	11	85	265	-	-	29	91	81	5.61
Fall River city*.....	3,501	1,664	1,479	5,931,300	4,010	3,197,600	2,162	53.9	1,614	254	308	641	17	8	88	109	189	5.47
New Bedford city*.....	4,274	2,261	1,983	6,969,900	3,515	3,899,000	1,966	55.9	2,177	67	314	1,140	4	11	116	380	145	5.61
Somerset town*.....	515	462	408	1,505,800	3,691	798,600	1,957	53.0	446	95	65	174	1	21	26	49	15	5.50
Rural-nonfarm**.....	777	743	694	1,903,700	2,743	971,600	1,400	51.0	720	126	94	151	4	27	66	189	63	5.54
In Newport County, R. I.....	307	279	244	905,200	3,710	425,800	1,745	47.0	272	11	29	30	3	33	25	128	18	5.75
LOWELL-LAWRENCE-HAVERHILL DISTRICT.....																		
In central cities.....	9,183	5,648	5,183	19,013,700	3,668	9,581,000	1,849	50.4	5,497	625	773	2,748	5	26	358	551	411	5.36
Lowell city.....	3,770	2,903	2,521	8,694,200	3,449	4,352,000	1,726	50.1	2,736	127	391	1,633	1	5	212	236	131	5.32
Lawrence city.....	2,725	1,020	972	4,796,800	4,985	2,495,800	2,568	52.0	976	33	124	610	3	16	42	76	72	5.43
Haverhill city.....	2,688	1,825	1,690	5,522,700	3,268	2,733,200	1,617	49.5	1,785	465	258	505	1	5	104	289	208	5.38
Outside central cities.....	6,570	5,481	5,306	20,358,600	3,837	10,340,000	1,949	50.8	5,356	609	975	2,229	12	24	332	663	542	5.43
Urban.....	4,862	3,918	3,790	15,502,400	4,090	7,969,800	2,103	51.4	3,849	366	611	1,805	12	17	240	417	361	5.45
Rural-nonfarm.....	1,708	1,563	1,516	4,856,200	3,203	2,370,400	1,564	48.8	1,537	223	364	424	-	7	92	246	181	5.40
District includes following urban places and rural-nonfarm areas:																		
In Essex County.....	10,209	6,682	6,369	25,556,000	4,013	13,094,300	2,056	51.2	6,527	844	1,033	2,611	16	39	359	722	703	5.43
Amesbury town*.....	560	455	443	1,251,600	2,825	603,700	1,363	48.2	454	124	77	175	-	1	41	32	4	5.55
Andover town*.....	841	731	704	4,214,900	5,927	2,187,900	3,108	51.9	715	44	222	273	8	3	25	61	79	5.45
Haverhill city*.....	2,688	1,825	1,690	5,522,700	3,268	2,733,200	1,617	49.5	1,785	465	258	505	1	5	104	289	208	5.38
Lawrence city*.....	2,725	1,020	972	4,796,800	4,985	2,495,800	2,568	52.0	976	33	124	610	3	16	42	76	72	5.43
Methuen town*.....	1,816	1,393	1,371	5,858,000	4,273	3,045,500	2,221	52.0	1,363	106	176	606	3	10	78	189	195	5.46
Newburyport city*.....	805	604	591	1,661,300	2,909	875,600	1,533	52.7	591	6	75	409	-	3	44	29	25	5.36
North Andover town*.....	398	318	290	1,476,200	5,090	771,400	2,660	52.3	311	62	40	119	1	-	8	46	35	5.46
Rural-nonfarm**.....	376	336	328	774,500	2,361	381,200	1,162	49.2	332	4	61	114	-	1	17	50	85	5.44
In Middlesex County.....	5,544	4,447	4,120	13,816,300	3,353	6,826,700	1,657	49.4	4,356	390	715	2,166	1	11	331	492	250	5.34
Dracut town*.....	442	417	411	1,040,400	2,531	485,500	1,181	46.7	415	44	21	223	-	-	44	60	23	5.37
Lowell city*.....	3,770	2,903	2,521	8,694,200	3,449	4,352,000	1,726	50.1	2,736	127	391	1,633	1	5	212	236	131	5.32
Rural-nonfarm**.....	1,332	1,227	1,188	4,081,700	3,436	1,989,200	1,674	48.7	1,205	219	303	310	-	6	75	196	96	5.39
SPRINGFIELD-HOLYOKE DISTRICT.....																		
In central cities.....	11,045	7,129	6,844	36,100,900	5,275	21,303,300	3,113	59.0	6,896	195	1,031	4,026	294	46	232	633	439	5.25
Springfield city.....	8,941	5,806	5,553	27,933,100	5,030	16,584,300	3,030	60.2	5,668	174	853	5,134	292	35	204	568	388	5.28
Holyoke city.....	2,104	1,323	1,291	8,167,800	6,327	4,778,500	3,469	54.8	1,228	81	178	892	2	11	28	45	51	5.14
Outside central cities.....	12,197	9,420	9,094	41,887,900	4,606	21,686,100	2,379	52.7	9,184	843	1,416	4,301	153	42	390	968	1,071	5.28
Urban.....	10,484	7,919	7,619	35,914,400	4,714	18,979,300	2,452	52.0	7,712	720	1,209	3,912	130	31	322	646	742	5.28
Rural-nonfarm.....	1,713	1,501	1,475	5,973,500	4,050	2,956,800	2,005	49.5	1,472	123	207	389	23	11	68	322	329	5.28
District includes following urban places and rural-nonfarm areas:																		
In Hampden County, Mass.....	19,055	13,444	12,979	64,501,100	4,970	36,677,600	2,826	56.9	13,047	502	1,999	6,915	443	60	529	1,284	1,315	5.25
Chicopee city*.....	2,378	1,555	1,528	5,645,500	3,695	3,052,400	1,995	54.1	1,528	88	217	881	16	4	90	129	110	5.21
Holyoke city*.....	2,104	1,323	1,291	8,167,800	6,327	4,778,500	3,469	54.8	1,228	81	178	892	2	11	28	45	51	5.14
Longmeadow town*.....	902	900	864	8,107,300	3,383	4,604,400	5,329	56.8	879	30	132	455	81	-	32	81	68	5.18
Ludlow town*.....	596	504	499	1,459,400	2,925	698,100	1,399	47.8	496	26	59	222	1	4	45	101	38	5.29
Palmer town																		

HOUSING—NONFARM MORTGAGES

Table 10.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY NONFARM PROPERTIES, FOR METROPOLITAN DISTRICTS: 1940—Con.

[Figures for the places marked with an asterisk (*) comprise the urban total inside principal metropolitan districts; figures for the areas marked with two asterisks (**) comprise the rural-nonfarm total inside principal metropolitan districts. Where only part of a given metropolitan district is located within the State, figures for the part outside the State are shown separately but are not included in the State totals. Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

AREA	1-FAMILY MORTGAGED PROPERTIES																	
	All 1- to 4-family mortgaged properties	Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage							Av. in- terest rate— first mtg. (%)		
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC		Indi- vidual	Other
PRINCIPAL DISTRICTS—Con.																		
Springfield-Holyoke district—Con.																		
In Hampshire County, Mass.....	3,743	2,790	2,650	12,113,400	4,571	5,553,100	2,133	46.7	2,722	426	421	1,391	4	25	83	164	188	5.34
Amherst town*.....	483	418	404	2,280,200	5,644	955,000	2,364	41.9	406	46	21	267	1	2	3	42	24	5.05
Easthampton town*.....	615	391	378	1,493,300	3,951	752,100	1,990	50.4	383	93	46	207	-	-	7	20	10	5.58
Northampton city*.....	1,594	1,210	1,122	5,258,700	4,687	2,591,500	2,310	49.3	1,181	205	295	524	1	3	37	54	62	5.40
South Hadley town*.....	498	380	364	1,678,400	4,611	789,200	2,168	47.0	368	14	34	193	2	16	28	36	45	5.16
Ware town*.....	344	203	201	747,100	3,717	276,400	1,375	37.0	200	63	7	109	-	-	2	12	7	5.65
Rural-nonfarm**.....	208	188	181	655,700	3,623	288,900	1,596	44.1	184	5	18	91	-	4	6	20	40	5.06
In Hartford County, Conn.....	444	315	309	1,374,800	4,448	608,700	1,970	44.3	311	110	27	21	-	3	10	133	7	5.54
WORCESTER DISTRICT.....																		
Worcester city.....	17,992	12,212	11,348	55,325,100	4,875	20,524,200	2,690	55.2	11,861	1,429	1,897	6,230	48	62	776	798	621	5.44
Outside central city.....	11,187	6,802	6,321	35,764,300	5,658	20,695,700	3,274	57.9	6,630	922	758	3,947	40	50	400	273	240	5.41
Urban.....	6,805	5,410	5,027	19,560,800	3,891	9,828,500	1,955	50.2	5,231	507	1,199	2,283	6	12	376	525	331	5.47
Urban.....	4,127	3,044	2,817	10,455,200	3,711	5,231,700	1,857	50.0	2,979	297	553	1,368	4	4	205	260	273	5.48
Rural-nonfarm.....	2,678	2,366	2,210	9,108,500	4,120	4,596,800	2,080	50.5	2,252	210	586	920	4	8	171	245	108	5.46
District includes following urban places and rural-nonfarm area:																		
In Middlesex County.....	1,197	829	693	2,648,500	3,822	1,291,300	1,863	48.8	811	85	224	358	-	-	34	50	60	5.56
Hudson town*.....	472	321	314	1,192,500	3,798	581,700	1,853	48.8	317	38	22	194	-	-	7	18	38	5.53
Marlborough city*.....	725	508	379	1,456,000	3,842	709,600	1,872	48.7	494	47	202	164	-	-	27	32	22	5.58
In Worcester County.....	16,795	11,283	10,655	52,676,600	4,944	29,232,900	2,744	55.5	11,050	1,344	1,673	5,872	48	62	742	748	561	5.43
Auburn town*.....	871	618	601	3,071,400	3,834	1,747,500	2,162	56.9	802	124	155	331	3	3	80	48	58	5.41
Canton town*.....	662	444	423	1,548,200	3,662	715,100	1,621	46.2	434	36	53	192	-	-	65	33	23	5.43
Millbury town*.....	462	356	343	1,128,600	3,290	573,100	1,671	50.8	345	37	14	172	-	-	17	30	75	5.58
Northbridge town*.....	283	197	194	666,600	3,539	331,200	1,707	48.2	195	5	33	93	-	-	3	54	7	5.36
Spencer town*.....	345	198	171	549,900	3,216	210,800	1,233	38.3	194	6	11	112	-	-	-	30	35	5.55
Uxbridge town*.....	302	202	192	821,000	4,276	362,700	1,889	44.2	198	2	33	105	1	1	6	35	15	5.44
Worcester city*.....	11,187	6,802	6,321	35,764,300	5,658	20,695,700	3,274	57.9	6,630	922	758	3,947	40	50	400	273	240	5.41
Rural-nonfarm**.....	2,678	2,366	2,210	9,108,500	4,120	4,596,800	2,080	50.5	2,252	210	586	920	4	8	171	245	108	5.46
PROVIDENCE, R. I., DIS- TRICT (part in Mass.)																		
Urban.....	2,422	1,628	1,723	6,370,000	3,697	3,201,200	1,858	50.3	1,778	325	270	563	2	31	61	411	115	5.72
Rural-nonfarm.....	629	729	695	2,456,900	3,534	1,185,400	1,706	48.3	711	163	41	252	-	2	35	204	14	5.66
Part of district in Massa- chusetts includes following urban places and rural-nonfarm areas:																		
In Bristol County.....	2,219	1,735	1,659	6,381,600	3,847	3,130,100	1,887	49.0	1,695	360	254	495	1	28	57	423	77	5.75
Attleboro city*.....	1,209	923	884	3,276,300	3,706	1,646,900	1,863	50.3	908	176	183	248	-	23	26	219	31	5.78
North Attleborough town*.....	659	486	467	1,869,800	4,004	896,100	1,919	47.9	468	131	45	160	1	5	15	74	37	5.72
Rural-nonfarm**.....	351	326	308	1,235,500	4,011	587,100	1,906	47.5	321	53	26	87	-	-	16	130	9	5.70
In Norfolk County.....	773	625	578	1,960,500	3,392	997,500	1,726	50.9	606	124	55	193	-	5	26	154	49	5.62
Franklin town*.....	352	267	234	841,600	3,597	450,900	1,927	53.6	256	15	40	53	-	3	13	88	44	5.60
Rural-nonfarm**.....	421	359	344	1,118,900	3,253	546,600	1,589	48.9	350	109	15	140	-	2	13	66	5	5.63
In Worcester County.....	259	196	181	483,800	2,673	259,000	1,431	53.5	188	4	2	127	1	-	13	38	3	5.57
Blackstone town*.....	202	152	138	382,200	2,770	207,300	1,502	54.2	148	3	2	102	1	-	7	30	3	5.57
Rural-nonfarm**.....	57	44	43	101,500	2,360	51,700	1,202	50.9	40	1	-	25	-	-	6	8	-	5.54

MICHIGAN

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TABLES FOR CITIES AND PRINCIPAL METROPOLITAN DISTRICTS

The statistics for the urban area and the rural-nonfarm area of the State outside the principal metropolitan districts, for the cities of 100,000 or more, and for the principal metropolitan districts are presented in a series of 7 standard tables corresponding to the first 7 tables for the State.

A single alphabetical order is followed in arranging the tables for cities and principal metropolitan districts; hence

the tables for any principal metropolitan district will be found immediately after those for its largest central city.

Corresponding tables have the same number throughout, with all tables for a given area bearing a common prefix letter. Thus "A" has been assigned to tables for the State, "B" and "C" to tables for the urban and the rural-nonfarm areas outside the principal metropolitan districts; "D" to the tables for the first city (or metropolitan district) presented, etc.

Page references are shown above for the tables for the urban and the rural-nonfarm areas of the State outside the principal metropolitan districts. The standard table titles for the cities and principal metropolitan districts are shown below. The page on which each table is to be found for any given area is indicated in the tabular presentation with the prefix letter assigned to the tables for that area.

CITIES OF 100,000 OR MORE

Table 1.—Occupancy, tenure, and mortgage status of dwelling units, by color of occupants, type of structure, and monthly rent: 1940.
Table 2.—1- to 4-family properties, and value of 1-family properties, by interest rate, holder of first mortgage, junior mortgage, and outstanding debt: 1940.
Table 3.—Holder of first mortgage on 1- to 4-family properties, by interest rate, junior mortgage, and relation of debt to value: 1940.
Table 4.—Holder of first mortgage on 1-family properties, by race of occupants and year built: 1940.
Table 5.—Holder of first mortgage on 1-family properties, by outstanding debt, interest rate, and type of payments: 1940.
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Table 7.—Payments on first mortgages on 1-family properties, in relation to debt, value, and estimated rental, by type of required payments: 1940.

PRINCIPAL METROPOLITAN DISTRICTS

Table 1.—Occupancy, tenure, and mortgage status of urban and rural-nonfarm dwelling units, by color of occupants, type of structure, and monthly rent: 1940.
Table 2.—1- to 4-family nonfarm properties, and value of 1-family nonfarm properties, by interest rate, holder of first mortgage, junior mortgage, and outstanding debt: 1940.
Table 3.—Holder of first mortgage on 1- to 4-family nonfarm properties, by interest rate, junior mortgage, and relation of debt to value: 1940.
Table 4.—Holder of first mortgage on 1-family nonfarm properties, by race of occupants and year built: 1940.
Table 5.—Holder of first mortgage on 1-family nonfarm properties, by outstanding debt, interest rate, and type of payments: 1940.
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Flint.....	F	697	698	699	700	Flint.....	G	701	702	703	704
Grand Rapids.....	H	705	706	707	708	Grand Rapids.....	I	709	710	711	712
						Saginaw-Bay City.....	J	713	714	715	716

Table A-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE STATE: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	1,281,453	1,177,124	607,781	51.6	569,398	62,861	41,468	574,590	284,829	49.6	289,761
1930: Private families reporting tenure.....	-	984,397	548,345	55.2	441,052	-	-	-	-	-	-
1920: All families reporting tenure.....	-	651,449	348,375	52.7	308,074	-	-	335,862	146,936	43.7	188,926
Dwelling units: 1940.....	1,281,453	1,177,124	607,781	51.6	569,398	62,861	41,468	574,590	284,829	49.6	289,761
Urban.....	958,532	924,513	488,376	47.4	486,537	30,294	3,325	419,156	224,914	53.7	194,242
Rural-nonfarm.....	322,921	252,611	169,385	67.1	82,866	32,567	38,143	155,434	59,915	38.5	95,519
COLOR OF OCCUPANTS											
White.....	-	1,127,623	596,249	52.9	531,374	-	-	563,741	279,682	49.6	284,059
Nonwhite.....	-	49,501	11,482	23.2	38,019	-	-	10,849	5,147	47.4	5,702
TYPE OF STRUCTURE											
1-family.....	825,806	742,565	515,800	69.5	226,765	43,369	39,872	491,300	241,227	49.1	250,073
Other.....	455,647	434,559	91,931	21.2	342,628	19,492	1,596	83,290	43,602	52.3	39,688
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	812,578	784,145	510,214	69.5	223,931	40,791	37,642	489,699	240,675	49.1	249,024
Under \$5.....	28,106	20,860	14,895	71.4	5,965	1,253	988	12,453	1,726	13.9	10,727
\$5 to \$9.....	64,198	57,466	36,788	64.0	20,678	3,542	3,190	33,456	8,112	24.2	25,344
\$10 to \$14.....	86,892	77,884	47,830	61.8	29,554	5,025	4,483	44,964	15,403	34.3	29,561
\$15 to \$19.....	96,001	86,995	52,066	59.8	34,929	4,398	4,608	49,617	20,701	41.6	29,116
\$20 to \$24.....	96,247	87,085	56,240	64.6	30,845	4,389	4,773	54,131	24,308	44.9	29,823
\$25 to \$29.....	104,035	96,069	64,055	66.7	32,014	3,933	4,038	62,210	30,543	49.1	31,667
\$30 to \$39.....	149,140	140,443	100,377	71.5	40,065	4,389	4,308	97,794	53,611	54.8	44,183
\$40 to \$49.....	81,617	75,056	58,599	78.1	16,457	3,815	2,746	57,229	35,668	62.2	21,671
\$50 to \$59.....	43,990	39,598	32,968	83.3	6,630	2,402	1,990	32,190	21,496	66.8	10,694
\$60 to \$74.....	30,995	26,648	22,917	85.0	3,731	2,605	1,742	22,434	15,378	69.4	6,856
\$75 to \$99.....	19,258	15,233	13,238	86.9	1,995	2,158	1,867	12,980	8,349	64.3	4,631
\$100 and over.....	17,099	11,808	10,241	90.6	1,067	2,872	2,919	9,941	5,190	52.2	4,751
Median monthly rent.....(dollars)	26.41	26.44	28.19	-	22.88	25.76	25.47	28.52	33.15	-	24.49

Table A-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE STATE: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	284,829	246,656	11,981	16,062	20,585	22,799	24,705	48,612	34,508	24,913	22,267	11,261	5,897	1,735	1,052	279	38,173
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	276,941	239,441	10,934	15,285	19,902	22,109	24,086	47,484	33,755	24,391	21,855	11,038	5,721	1,672	1,008	206	37,500
Average interest rate.....(%)	5.46	5.48	5.92	5.80	5.73	5.64	5.60	5.49	5.34	5.25	5.21	5.21	5.20	5.15	5.17	5.47	5.36
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	280,511	242,745	11,635	15,720	20,293	22,479	24,367	47,996	33,986	24,530	21,961	11,064	5,767	1,704	1,017	226	37,766
Building and loan association.....	23,171	21,007	562	1,214	1,830	2,110	2,509	4,721	3,031	2,001	1,682	799	399	80	47	22	2,154
Commercial bank.....	27,474	23,502	684	991	1,583	1,877	2,173	4,512	3,238	2,885	2,704	1,363	825	340	246	21	3,972
Savings bank.....	24,701	21,506	915	1,362	1,606	1,905	2,134	3,920	2,620	2,234	2,365	1,341	786	174	123	20	3,195
Life insurance company.....	16,651	13,975	22	55	96	129	288	1,376	2,278	2,673	3,180	2,032	1,168	483	238	7	2,676
Mortgage company.....	20,608	18,403	395	495	714	1,094	1,173	2,906	3,563	3,354	2,924	1,158	462	102	54	9	2,205
Home Owners' Loan Corporation.....	57,435	44,884	590	1,548	2,719	4,081	4,910	11,258	7,944	4,744	3,807	1,897	912	267	106	41	12,602
Individual.....	83,022	79,288	7,176	6,564	9,998	9,583	9,452	15,547	8,452	4,539	3,358	1,504	656	166	109	84	8,734
Other.....	22,448	20,230	1,290	1,391	1,747	1,690	1,728	3,755	2,860	2,100	1,941	970	499	142	94	22	2,218
Reporting debt and value.....	270,102	233,744	10,688	14,642	19,135	21,442	23,394	46,451	33,142	24,038	21,590	10,891	5,650	1,674	1,007	-	36,358
JUNIOR MORTGAGE																	
First mortgage only.....	103,725	87,262	2,391	3,758	5,940	7,398	8,474	18,544	13,428	9,756	9,213	4,877	2,463	680	320	-	16,003
First and junior mortgage.....	1,846	1,508	71	105	142	161	178	326	194	107	94	74	36	18	7	-	388
With 1st mtg.; not rptg. on junior.....	164,531	144,974	8,226	10,779	13,053	13,883	14,747	27,581	19,520	14,175	12,283	5,940	3,131	976	680	-	19,557
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	68,565	63,181	10,473	12,362	11,047	8,377	6,750	8,387	3,205	1,369	800	272	112	16	11	-	5,384
\$1,000 to \$1,499.....	37,760	35,503	215	1,977	5,848	5,998	5,451	7,931	3,392	1,444	790	293	118	36	15	-	4,257
\$1,500 to \$1,999.....	34,960	30,435	-	303	1,929	5,115	5,688	9,466	4,408	1,897	1,046	408	129	12	14	-	5,043
\$2,000 to \$2,499.....	31,778	26,755	-	816	1,526	3,969	9,725	5,824	2,634	1,688	612	203	43	15	-	-	4,285
\$2,500 to \$2,999.....	28,126	18,476	-	-	426	1,219	6,840	4,866	2,656	1,626	577	180	34	22	-	-	3,650
\$3,000 to \$3,999.....	31,274	25,307	-	-	-	317	3,856	5,626	4,460	1,728	545	90	37	-	-	-	5,967
\$4,000 to \$4,999.....	20,978	17,580	-	-	-	-	246	2,633	6,433	5,137	2,198	766	126	41	-	-	3,898
\$5,000 to \$5,999.....	12,321	10,665	-	-	-	-	-	136	5,255	5,255	2,360	959	178	79	-	-	1,556
\$6,000 to \$7,499.....	6,227	4,749	-	-	-	-	-	-	81	749	2,066	1,424	308	101	-	-	1,478
\$7,500 to \$9,999.....	2,613	2,045	-	-	-	-	-	-	-	39	357	1,029	439	181	-	-	568
\$10,000 to \$14,999.....	1,029	868	-	-	-	-	-	-	-	-	-	185	363	320	-	-	161
\$15,000 to \$19,999.....	167	134	-	-	-	-	-	-	-	-	-	-	29	105	-	-	33
\$20,000 and over.....	104	66	-	-	-	-	-	-	-	-	-	-	-	66	-	-	38
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	1,104,906	922,427	6,689	16,543	31,800	44,693	60,369	152,612	140,869	125,000	137,993	89,319	62,778	26,838	27,523	-	182,479
Average value.....(dollars).....	4,091	3,946	626	1,130	1,631	2,084	2,581	3,285	4,250	5,200	6,392	8,201	11,111	16,032	27,332	-	5,019
Debt on first and jr. mtgs.(thous.).....	602,464	504,610	3,416	8,500	16,380	24,557	32,354	82,468	79,556	75,059	80,894	47,752	31,192	12,254	10,267	-	97,655
Percent of value of property.....	54.7	51.1	51.4	52.3	54.9	53.6	54.0	56.5	56.0	58.5	58.6	55.5	49.7	45.7	37.9	-	53.6
Average debt.....(dollars).....	2,231	2,159	320	581	858	1,145	1,363	1,775	2,400	3,123	3,747	4,685	5,521	7,326	10,196	-	2,691
Debt on first mtgs.....(thousands).....	601,101	503,624	3,405	8,472	16,286	24,491	32,271	82,289	79,401	74,975	80,781	47,654	31,134	12,228	10,239	-	97,477
Percent of value of property.....	54.4	54.6	50.9	51.2	52.2	54.8	53.5	53.9	56.4	60.0	58.5	53.4	49.6	45.6	37.2	-	53.4
Average debt.....(dollars).....	2,225	2,155	319	579	851	1,142	1,379	1,772	2,396	3,119	3,742	4,376	5,510	7,305	10,167	-	2,681

HOUSING—NONFARM MORTGAGES

Table A-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE STATE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	284,829	280,511	23,171	58,175	27,474	24,701	16,651	20,608	57,486	88,022	22,448	4,818
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	276,941	274,912	22,689	51,269	27,013	24,256	16,425	20,344	57,486	85,020	21,729	2,029
Average interest rate (percent)	5.46	5.46	5.88	5.72	5.68	5.76	5.52	5.53	4.50	5.83	5.49	5.51
Reporting debt and value	270,102	267,406	21,914	49,959	26,497	23,462	16,284	20,199	55,026	82,825	21,199	2,696
Percent distribution	-	100.0	8.2	18.7	9.9	8.8	6.1	7.6	20.6	31.0	7.9	-
JUNIOR MORTGAGE												
1- to 4-family properties	270,102	267,406	21,914	49,959	26,497	23,462	16,284	20,199	55,026	82,825	21,199	2,696
First mortgage only	103,725	102,946	7,163	19,062	10,840	8,222	8,089	8,951	24,081	26,847	8,803	779
First and junior mortgage	1,846	1,763	177	400	221	179	80	101	362	508	135	83
With first mortgage; not reporting on junior mortgage	164,581	162,697	14,574	80,497	15,486	15,061	8,165	11,147	30,583	55,470	12,261	1,334
1-family properties	233,744	231,381	19,888	43,163	22,688	20,477	13,668	18,070	42,961	74,525	19,104	2,363
First mortgage only	87,262	86,604	6,456	16,175	9,149	7,026	6,608	7,860	18,117	23,545	7,843	653
First and junior mortgage	1,508	1,442	160	308	168	135	61	86	272	444	116	66
With first mortgage; not reporting on junior mortgage	144,974	143,335	13,272	26,687	13,371	13,316	7,004	10,124	24,572	50,536	11,140	1,639
2- to 4-family properties	36,358	36,025	2,026	6,794	3,809	2,985	2,616	2,129	12,065	8,300	2,095	333
First mortgage only	16,463	16,342	707	2,887	1,621	1,196	1,436	1,091	5,964	3,302	955	121
First and junior mortgage	338	321	17	97	53	44	19	15	90	64	19	17
With first mortgage; not reporting on junior mortgage	19,557	19,362	1,302	3,810	2,065	1,745	1,161	1,023	6,011	4,934	1,121	195
RELATION OF DEBT TO VALUE												
1- to 4-family properties	270,102	267,406	21,914	49,959	26,497	23,462	16,284	20,199	55,026	82,825	21,199	2,696
Value of property (dollars)	1,104,905,600	1,093,773,900	84,518,700	226,766,500	124,871,800	101,934,700	110,039,300	97,564,000	232,654,800	254,544,300	87,686,200	11,131,800
Average value (dollars)	4,091	4,090	3,857	4,539	4,713	4,343	6,758	4,830	4,223	3,073	4,136	4,129
Debt on first and junior mortgages (dollars)	602,464,300	596,348,300	43,115,000	113,896,800	63,526,200	50,370,600	66,219,100	62,689,300	127,032,300	133,904,200	42,491,600	6,116,000
Percent of value of property	54.5	54.5	51.0	50.2	50.9	49.4	60.2	64.3	54.6	52.6	56.4	54.9
Average debt (dollars)	2,231	2,230	1,967	2,280	2,397	2,147	4,067	3,104	2,309	1,617	2,335	2,269
Debt on first mortgages (dollars)	601,100,600	595,047,200	42,985,600	113,599,500	63,341,100	50,253,400	66,103,300	62,623,000	126,773,000	133,547,100	42,415,700	6,053,400
Percent distribution	-	100.0	7.2	19.1	10.6	8.4	11.1	10.5	21.8	22.4	8.3	-
Percent of value of property	54.4	54.4	50.9	50.1	50.7	49.3	60.1	64.2	54.5	52.5	56.4	54.4
Average debt (dollars)	2,225	2,225	1,962	2,274	2,391	2,142	4,059	3,100	2,304	1,612	2,331	2,245
1-family properties	233,744	231,381	19,888	43,163	22,688	20,477	13,668	18,070	42,961	74,525	19,104	2,363
Value of property (dollars)	922,426,900	912,977,400	75,084,700	192,896,200	105,188,300	87,707,900	91,923,400	85,206,000	172,858,400	213,902,500	76,101,200	9,449,500
Average value (dollars)	3,946	3,946	3,775	4,469	4,636	4,283	6,726	4,715	4,024	2,937	3,984	3,999
Debt on first and junior mortgages (dollars)	504,609,500	499,357,900	38,685,900	98,361,400	54,294,400	44,067,000	54,759,200	55,645,700	93,344,700	115,331,200	43,223,800	5,251,600
Percent of value of property	54.7	54.7	51.5	51.0	51.6	50.2	59.6	65.3	54.0	52.7	56.8	55.6
Average debt (dollars)	2,159	2,158	1,945	2,279	2,393	2,152	4,006	3,079	2,173	1,548	2,263	2,222
Debt on first mortgages (dollars)	503,624,100	498,420,400	38,577,000	98,164,500	54,173,000	43,991,500	54,674,800	55,598,200	93,191,300	115,043,400	43,171,200	5,203,700
Percent of value of property	54.6	54.6	51.4	50.9	51.5	50.2	59.5	65.3	53.9	52.6	56.7	55.1
Average debt (dollars)	2,155	2,154	1,940	2,274	2,388	2,148	4,000	3,077	2,169	1,544	2,260	2,202
2- to 4-family properties	36,358	36,025	2,026	6,794	3,809	2,985	2,616	2,129	12,065	8,300	2,095	333
Value of property (dollars)	182,478,700	180,796,400	9,434,000	33,870,300	19,683,500	14,186,800	18,110,900	12,358,000	59,796,400	35,641,800	11,585,000	1,682,300
Average value (dollars)	5,019	5,019	4,656	4,985	5,168	4,753	6,923	5,805	4,956	4,294	5,530	5,052
Debt on first and junior mortgages (dollars)	97,854,800	96,990,400	4,429,100	15,535,400	9,231,800	6,303,600	11,459,300	7,043,600	33,687,600	18,573,000	6,261,800	864,400
Percent of value of property	53.6	53.6	46.9	45.9	46.9	44.4	63.3	57.0	56.3	52.1	54.1	51.4
Average debt (dollars)	2,691	2,692	2,186	2,287	2,424	2,112	4,331	3,308	2,792	2,238	2,989	2,596
Debt on first mortgages (dollars)	97,476,500	96,626,800	4,408,600	15,435,000	9,168,100	6,266,900	11,428,500	7,024,800	33,531,700	18,503,700	6,244,500	849,700
Percent of value of property	53.4	53.4	46.7	45.6	46.6	44.2	63.1	56.8	56.2	51.9	53.9	50.5
Average debt (dollars)	2,681	2,682	2,176	2,272	2,407	2,099	4,369	3,300	2,788	2,229	2,981	2,552

Table A-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE STATE: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	246,656	242,745	21,007	45,008	23,502	21,506	13,975	18,403	44,834	79,288	20,230	3,911
RACE OF OCCUPANTS												
White	242,834	239,023	20,758	44,397	23,186	21,261	13,908	18,241	43,548	78,262	19,909	3,811
Negro	3,625	3,532	231	569	354	215	54	153	1,247	967	311	93
Other nonwhite	197	190	18	42	12	30	13	9	39	59	10	7
YEAR BUILT												
Reporting year built	242,577	238,333	20,660	44,248	23,200	21,048	13,907	18,267	44,293	77,506	19,952	3,744
1930 to 1940	69,712	68,626	6,073	16,412	8,668	7,749	6,458	9,121	4,228	18,516	7,818	1,086
1920 to 1929	102,716	101,451	8,000	15,073	8,201	6,872	6,729	7,854	24,010	31,362	8,423	1,265
1910 to 1919	32,596	32,034	2,834	5,787	3,204	2,533	568	873	9,411	10,565	1,975	552
1900 to 1909	16,113	15,788	1,569	3,039	1,453	1,586	90	204	3,380	6,726	731	330
1880 to 1899	16,145	15,800	1,681	2,957	1,288	1,669	47	156	2,604	7,636	719	345
1879 or earlier	5,290	5,134	503	980	391	389	15	59	660	2,682	235	156

Table A-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE STATE: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home-Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	246,656	242,745	21,007	45,008	23,502	21,506	13,975	18,403	44,834	79,288	20,230	3,911
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	233,908	231,540	19,906	43,190	22,700	20,490	13,672	18,073	42,989	74,537	19,118	2,868
Under \$500	29,297	28,902	2,260	6,059	2,854	3,205	162	1,055	2,161	14,123	3,067	395
\$500 to \$999	34,139	33,817	3,190	6,563	3,193	3,370	336	1,134	5,242	14,912	2,440	322
\$1,000 to \$1,499	33,552	33,263	3,273	5,782	2,973	2,809	522	1,504	7,241	13,662	2,279	289
\$1,500 to \$1,999	30,422	30,166	3,013	5,165	2,768	2,397	716	1,302	7,321	9,990	2,167	256
\$2,000 to \$2,499	26,764	26,547	2,434	4,063	1,819	1,877	1,202	1,819	7,005	7,949	2,075	217
\$2,500 to \$2,999	18,447	18,265	1,685	2,706	1,492	1,214	1,329	1,465	4,374	5,261	1,444	182
\$3,000 to \$3,999	25,260	24,958	1,947	4,207	2,340	1,867	2,900	3,109	4,961	5,656	2,173	307
\$4,000 to \$4,999	17,544	17,330	1,093	3,868	2,281	1,607	2,825	3,266	2,359	2,272	1,627	214
\$5,000 to \$5,999	10,662	10,570	613	2,823	1,561	1,262	1,907	2,068	1,169	928	1,057	92
\$6,000 to \$7,499	4,730	4,684	282	1,158	592	566	969	623	667	532	453	46
\$7,500 to \$9,999	2,024	1,993	75	507	293	214	488	144	351	197	230	31
\$10,000 to \$14,999	865	850	25	202	123	79	264	65	131	85	77	15
\$15,000 to \$19,999	131	130	6	40	24	16	35	12	7	16	13	1
\$20,000 and over	71	70	3	27	20	7	14	1	-	9	16	1
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	239,441	237,663	20,588	44,258	23,124	21,134	13,774	18,179	44,834	76,438	19,592	1,778
Under 4.0%	3,081	3,057	271	193	119	74	18	123	-	1,145	1,807	24
4.0%	3,142	3,102	97	460	238	222	125	113	-	1,909	398	40
4.1% to 4.4%	24	21	3	7	5	2	5	1	-	2	3	3
4.5%	55,574	55,812	567	3,391	2,075	1,316	1,585	2,636	44,834	455	1,814	262
4.6% to 4.9%	34	34	3	11	6	5	11	5	-	-	4	-
5.0%	32,116	31,782	2,134	8,712	4,751	3,942	3,942	4,448	-	9,169	3,377	334
5.1% to 5.4%	131	130	11	43	25	22	10	32	-	10	19	1
5.5%	6,444	6,325	796	1,705	907	798	1,353	1,194	-	615	662	119
5.6% to 5.9%	19	19	4	4	2	2	1	2	-	2	6	-
6.0%	128,834	127,915	15,759	26,877	13,841	13,036	6,567	9,134	-	58,171	11,357	919
6.1% to 6.4%	115	114	78	9	3	6	2	5	-	13	7	1
6.5%	974	966	123	232	95	137	70	110	-	359	67	8
6.6% to 6.9%	30	30	22	4	-	4	-	1	-	1	2	-
7.0%	8,538	8,473	681	2,434	978	1,506	67	278	-	4,459	504	65
7.1% to 7.4%	35	34	-	31	26	5	1	1	-	1	-	1
7.5%	29	29	3	6	4	2	2	1	-	14	3	-
7.6% to 7.9%	2	2	1	-	-	-	-	-	-	1	-	-
8.0% and over	319	318	30	84	43	36	15	45	-	82	62	1
Average interest rate (percent)	5.48	5.48	5.33	5.70	5.65	5.75	5.48	5.50	4.50	5.33	5.47	5.50
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	229,370	227,454	20,392	42,387	22,345	20,042	13,639	17,992	45,706	70,107	19,231	1,916
Real estate taxes included in payment	61,302	60,631	6,710	13,752	6,753	5,999	5,342	9,961	14,069	5,141	6,556	671
Monthly	59,209	58,573	6,554	12,330	6,543	5,781	5,132	9,690	13,747	4,719	6,401	636
Quarterly	244	242	11	92	43	44	42	21	15	49	12	2
Semiannual	291	291	8	65	32	33	39	34	5	135	15	-
Annual	194	192	4	34	12	22	4	3	3	119	20	2
Other	155	154	39	10	6	4	2	-	4	25	73	1
Not reporting frequency of payment	1,209	1,179	94	221	106	115	123	213	290	103	135	30
Real estate taxes not included in payment	165,548	164,409	13,518	29,135	15,395	13,750	8,232	7,892	29,195	64,064	12,373	1,139
Monthly	146,649	145,659	13,027	24,214	13,023	11,191	6,337	6,590	28,575	55,631	11,255	980
Quarterly	4,318	4,222	81	1,705	967	738	822	233	53	1,122	216	36
Semiannual	7,583	7,523	106	1,876	861	1,015	870	839	50	3,319	468	55
Annual	3,821	3,793	26	785	286	499	48	36	29	2,701	163	23
Other	530	527	73	94	37	57	15	9	9	271	51	3
Not reporting frequency of payment	2,647	2,610	200	461	211	250	140	145	479	970	215	37
Not reporting tax payment requirements	2,520	2,414	164	500	207	293	65	139	442	902	202	106
Monthly	2,042	1,955	150	337	166	221	47	117	414	665	176	86
Quarterly	52	50	2	18	8	10	1	3	3	18	5	2
Semiannual	170	164	3	53	16	37	12	11	-	78	7	6
Annual	116	111	-	26	11	15	1	-	1	78	5	5
Other	12	12	1	1	-	1	-	-	1	3	1	-
Not reporting frequency of payment	128	121	8	15	6	9	4	8	23	55	8	7
No principal payments required	7,171	7,103	315	1,273	534	739	193	229	531	4,054	458	68
Monthly	3,394	3,350	276	569	252	317	102	141	537	1,426	297	44
Quarterly	332	330	11	114	57	57	13	11	6	149	21	2
Semiannual	1,796	1,783	13	340	151	189	55	63	13	1,231	73	8
Annual	1,268	1,260	5	180	50	180	9	9	5	1,006	46	8
Other	114	113	2	30	8	22	2	2	2	71	4	1
Not reporting frequency of payment	267	262	6	40	16	24	7	3	13	171	17	5
Not reporting principal payment requirements	4,810	2,965	218	515	220	295	104	143	488	1,203	295	1,344
Monthly	2,009	1,762	132	294	138	161	69	106	390	523	193	247
Quarterly	74	66	3	17	10	7	8	4	1	24	9	3
Semiannual	256	231	1	53	23	30	13	16	3	134	11	25
Annual	272	254	1	44	12	32	4	4	1	182	16	13
Other	61	56	1	11	4	7	1	1	1	34	7	5
Not reporting frequency of payment	2,138	597	30	96	38	53	9	15	37	301	59	1,541
No regular payments required	5,305	5,223	32	333	403	430	39	33	59	3,924	246	33

HOUSING—NONFARM MORTGAGES

Table A-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal		
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting debt.....	233,908	59,353	157,578	6,628	10,349	INTEREST RATE ON FIRST MORTGAGE					9,556	
Reporting interest rate.....						239,441	60,468	162,366	6,951			
Under \$500.....	29,297	1,640	23,024	1,458	2,975	Under 4.0%.....	3,081	1,079	1,886	151	185	
\$500 to \$999.....	34,139	3,690	26,790	1,499	2,160	4.0%.....	3,142	448	2,213	178	303	
\$1,000 to \$1,499.....	33,552	4,961	25,874	1,109	1,608	4.1% to 4.4%.....	24	10	11	2	1	
\$1,500 to \$1,999.....	30,422	5,708	22,988	782	999	4.5%.....	55,574	22,196	31,547	666	1,165	
\$2,000 to \$2,499.....	25,764	6,204	19,191	606	763	4.6% to 4.9%.....	34	23	10	1	1	
\$2,500 to \$2,999.....	18,447	5,286	12,392	348	471	5.0%.....	32,116	13,639	18,150	967	1,380	
\$3,000 to \$3,999.....	25,260	10,153	14,057	428	622	5.1% to 5.4%.....	131	103	21	4	3	
\$4,000 to \$4,999.....	17,544	10,587	6,392	220	345	5.5%.....	6,444	3,449	2,795	96	104	
\$5,000 to \$5,999.....	10,662	7,188	3,178	104	192	5.6% to 5.9%.....	19	3	16	-	-	
\$6,000 to \$7,499.....	4,780	2,501	2,068	60	101	6.0%.....	128,884	18,742	100,694	4,043	5,355	
\$7,500 to \$9,999.....	2,024	952	983	27	62	6.1% to 6.4%.....	115	21	88	3	3	
\$10,000 to \$14,999.....	865	303	506	26	30	6.5%.....	974	98	718	86	72	
\$15,000 to \$19,999.....	131	24	92	4	11	6.6% to 6.9%.....	30	2	25	2	1	
\$20,000 and over.....	71	6	48	7	10	7.0% to 7.4%.....	8,588	604	6,161	738	1,035	
						7.5%.....	35	3	17	5	10	
						7.6% to 7.9%.....	29	2	21	4	2	
						8.0% and over.....	2	-	2	-	-	
						Average interest rate.....(percent)....	319	46	191	25	57	
							5.48	5.14	5.59	5.73	5.68	

Table A-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	206,874	200,964	55,224	144,035	1,705	5,910
Total first mortgage outstanding debt.....(dollars)	457,400,100	448,306,400	180,878,200	264,540,400	2,787,800	9,093,700
Total annual mortgage payment.....(dollars)	70,506,486	69,747,449	25,316,262	43,921,368	509,824	758,987
Average first mortgage outstanding debt.....(dollars)	2,211	2,281	3,275	1,837	1,635	1,539
Average value of property.....(dollars)	3,997	4,013	4,969	3,656	3,220	3,445
Average annual estimated rental value.....(dollars)	432	434	538	396	352	358
Average annual mortgage payment.....(dollars)	341	347	458	305	299	128
Percent which annual mortgage payment represents of—						
First mortgage debt.....	15.4	15.6	14.0	16.6	18.3	8.3
Value of property.....	8.5	8.6	9.2	8.3	9.3	3.7
Estimated annual rental value.....	78.8	79.9	85.3	77.0	84.9	35.9
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	190,799	187,902	54,700	131,677	1,525	2,897
Average first mortgage outstanding debt.....(dollars)	2,250	2,258	3,283	1,840	1,655	1,676
Average value of property.....(dollars)	3,943	3,954	4,961	3,545	3,117	3,256
Average annual estimated rental value.....(dollars)	428	430	537	386	343	351
Average annual mortgage payment.....(dollars)	350	352	460	308	308	167
Percent which annual mortgage payment represents of—						
First mortgage debt.....	15.5	15.6	14.0	16.8	18.6	10.0
Value of property.....	8.9	8.9	9.3	8.7	9.9	5.1
Estimated annual rental value.....	81.6	82.0	85.6	79.9	89.7	47.6
Monthly mortgage payment—						
Under \$10.....	10,208	8,732	679	7,940	113	1,476
\$10 to \$14.....	20,674	20,233	2,104	17,902	227	441
\$15 to \$19.....	26,487	25,199	3,509	22,436	254	288
\$20 to \$24.....	27,415	27,214	4,605	22,355	254	202
\$25 to \$29.....	28,149	27,994	6,211	21,547	236	155
\$30 to \$39.....	36,453	36,285	14,280	21,787	218	168
\$40 to \$49.....	21,345	21,265	12,786	8,376	103	80
\$50 to \$59.....	10,107	10,069	5,233	4,781	55	29
\$60 to \$74.....	5,554	5,525	3,220	2,272	33	10
\$75 to \$99.....	2,725	2,715	1,446	1,254	15	10
\$100 and over.....	1,681	1,671	627	1,027	17	10
Average monthly mortgage payment.....(dollars)	29.13	29.36	38.30	25.69	25.64	13.98
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	16,075	13,062	524	12,358	120	3,013
Average first mortgage outstanding debt.....(dollars)	1,752	1,832	2,495	1,809	1,469	1,406
Average value of property.....(dollars)	4,633	4,865	5,778	4,838	4,092	3,626
Average annual estimated rental value.....(dollars)	479	505	601	502	429	354
Average annual mortgage payment.....(dollars)	288	272	340	269	225	91
Percent which annual mortgage payment represents of—						
First mortgage debt.....	13.6	14.8	13.6	14.9	15.3	6.5
Value of property.....	5.1	5.6	5.9	5.6	5.5	2.5
Estimated annual rental value.....	49.7	53.8	56.6	53.6	52.6	25.0

Table B-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940.....	258,710	248,109	136,975	55.2	111,134	8,669	1,932	128,126	49,141	38.4	78,985
COLOR OF OCCUPANTS											
White.....	-	243,416	135,025	55.5	108,391	-	-	126,298	48,321	38.3	77,977
Nonwhite.....	-	4,693	1,950	41.6	2,743	-	-	1,828	820	44.9	1,008
TYPE OF STRUCTURE											
1-family.....	182,448	175,970	118,916	67.6	57,054	4,946	1,532	111,890	42,599	38.1	69,291
Other.....	76,262	72,139	18,059	25.0	54,080	3,723	400	16,236	6,542	40.8	9,694
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	179,060	178,155	116,633	67.4	56,522	4,547	1,358	111,428	42,431	38.1	68,997
Under \$5.....	2,923	2,851	2,273	79.7	578	59	13	1,916	287	15.0	1,629
\$5 to \$9.....	13,431	13,023	8,485	65.2	4,538	318	95	7,833	1,784	22.8	6,049
\$10 to \$14.....	22,372	21,635	12,770	59.0	8,865	575	162	12,147	3,807	31.3	8,340
\$15 to \$19.....	26,508	25,735	14,793	57.5	10,942	591	182	14,203	5,208	36.7	8,995
\$20 to \$24.....	25,920	25,101	15,742	62.7	9,359	640	179	15,077	5,816	38.6	9,261
\$25 to \$29.....	26,522	25,703	16,623	64.7	9,080	647	172	16,052	6,580	41.0	9,472
\$30 to \$39.....	31,623	30,735	22,290	72.5	8,445	658	230	21,487	9,061	42.2	12,426
\$40 to \$49.....	13,596	13,207	10,463	79.2	2,744	273	116	10,090	4,360	43.2	5,730
\$50 to \$59.....	7,039	6,776	5,620	82.9	1,156	173	90	5,393	2,323	43.1	3,070
\$60 to \$74.....	4,435	4,252	3,749	88.2	503	140	43	3,616	1,665	46.0	1,951
\$75 to \$99.....	2,646	2,487	2,255	90.7	232	126	38	2,159	1,015	47.0	1,144
\$100 and over.....	2,045	1,650	1,570	95.2	80	352	43	1,455	525	36.1	930
Median monthly rent.....(dollars).....	24.19	24.15	25.78	-	21.28	25.24	25.90	25.91	27.78	-	24.62

Table B-2.—1- TO 4-FAMILY URBAN PROPERTIES, AND VALUE OF 1-FAMILY URBAN PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	49,141	43,615	2,666	3,787	4,772	4,881	5,361	9,282	4,787	2,997	2,432	1,478	792	215	112	103	5,526
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	47,240	41,897	2,423	3,599	4,686	4,688	5,200	8,928	4,639	2,884	2,362	1,435	758	202	110	83	5,343
Average interest rate.....(%).....	5.64	5.64	5.89	5.79	5.75	5.71	5.56	5.60	5.57	5.54	5.48	5.45	5.33	5.30	5.29	-	5.63
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	48,262	42,819	2,604	3,722	4,706	4,812	5,293	9,087	4,690	2,897	2,381	1,445	770	212	110	90	5,443
Building and loan association.....	7,821	7,019	230	468	695	767	903	1,599	925	545	421	274	145	24	13	10	802
Commercial bank.....	3,851	3,387	168	216	361	324	415	667	398	278	220	159	113	36	20	12	464
Savings bank.....	4,544	3,991	196	345	386	447	458	822	439	278	265	182	110	31	24	8	553
Life insurance company.....	723	665	4	9	17	11	31	83	84	91	108	106	78	32	8	3	58
Mortgage company.....	689	608	33	40	66	78	60	136	63	42	54	26	12	2	1	1	81
Home Owners' Loan Corporation.....	7,531	6,519	188	442	641	722	890	1,555	835	495	390	205	103	26	12	15	1,012
Individual.....	20,117	17,928	1,602	2,016	2,282	2,220	2,252	3,609	1,640	947	733	384	152	39	18	34	2,189
Other.....	2,986	2,702	183	186	258	248	284	616	306	221	190	109	57	22	15	7	284
Reporting debt and value.....	45,259	40,252	2,399	3,445	4,401	4,500	4,980	8,585	4,459	2,792	2,251	1,374	716	198	102	-	5,007
JUNIOR MORTGAGE																	
First mortgage only.....	12,484	11,079	392	565	886	1,055	1,375	2,798	1,554	947	750	482	245	66	24	-	1,405
First and junior mortgage.....	335	268	12	15	28	27	32	66	29	15	10	15	11	4	4	-	67
With 1st mtg.; not rptg. on junior.....	32,440	28,905	1,995	2,865	3,487	3,418	3,573	5,831	2,876	1,830	1,491	877	460	128	74	-	3,535
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	15,895	14,468	2,347	2,839	2,579	1,908	1,610	1,959	677	290	173	62	21	1	2	-	1,427
\$1,000 to \$1,499.....	8,159	7,330	522	1,352	1,229	1,203	1,726	640	315	166	86	30	8	1	-	-	829
\$1,500 to \$1,999.....	6,689	5,934	52	84	408	991	1,128	1,808	779	397	215	91	24	3	5	-	755
\$2,000 to \$2,499.....	5,007	4,357	-	62	307	763	1,604	802	385	292	100	37	4	1	-	-	650
\$2,500 to \$2,999.....	3,160	2,761	-	-	65	222	1,016	641	401	246	120	43	3	4	-	-	399
\$3,000 to \$3,999.....	3,360	2,834	-	-	-	54	492	759	611	537	266	89	16	10	-	-	526
\$4,000 to \$4,999.....	1,613	1,319	-	-	-	-	30	148	334	398	268	118	18	5	-	-	194
\$5,000 to \$5,999.....	734	629	-	-	-	-	-	13	53	178	215	126	31	18	-	-	105
\$6,000 to \$7,499.....	451	385	-	-	-	-	-	-	6	44	141	143	42	9	-	-	66
\$7,500 to \$9,999.....	192	163	-	-	-	-	-	-	-	1	25	75	42	20	-	-	29
\$10,000 to \$14,999.....	76	53	-	-	-	-	-	-	-	-	10	27	16	2	-	-	23
\$15,000 to \$19,999.....	16	13	-	-	-	-	-	-	-	-	-	3	10	3	-	-	3
\$20,000 and over.....	7	6	-	-	-	-	-	-	-	-	-	-	6	1	-	-	1
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	156,682	135,635	1,547	3,901	7,175	9,367	12,839	28,221	18,823	14,362	14,419	11,187	7,927	3,123	2,745	-	21,047
Average value.....(dollars).....	3,462	3,370	645	1,132	1,630	2,081	2,578	3,268	4,221	5,144	6,405	8,142	11,072	15,772	26,907	-	4,203
Debt on first & jr. mtgs.....(thous.).....	74,600	65,088	322	2,095	3,741	4,918	6,572	13,922	8,992	6,807	6,595	5,040	3,392	1,289	899	-	9,517
Percent of value of property.....	47.6	48.0	53.1	53.7	52.1	52.5	51.2	49.3	47.8	47.4	45.7	45.0	42.8	41.3	32.7	-	45.2
Average debt.....(dollars).....	1,648	1,617	343	608	850	1,093	1,320	1,612	2,017	2,438	2,930	3,668	4,737	6,509	8,311	-	1,901
Debt on first mtgs.....(thousands).....	74,351	64,898	318	2,088	3,734	4,905	6,551	13,885	8,970	6,795	6,587	5,026	3,377	1,275	889	-	9,453
Percent of value of property.....	47.5	47.8	52.9	53.5	52.0	52.4	51.0	49.2	47.7	47.3	45.7	44.9	42.6	40.8	32.4	-	44.9
Average debt.....(dollars).....	1,648	1,612	341	606	848	1,090	1,315	1,608	2,012	2,434	2,926	3,658	4,717	6,440	8,712	-	1,888

Table B-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY URBAN PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties.....	49,141	48,262	7,821	8,395	3,851	4,544	723	689	7,531	20,117	2,985	879
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	47,240	46,882	7,621	8,214	3,782	4,432	704	678	7,531	19,306	2,828	358
Average interest rate.....(percent)	5.64	5.64	5.93	5.93	5.91	5.95	5.72	5.87	4.50	5.84	5.62	5.66
Reporting debt and value.....	45,259	44,761	7,285	7,764	3,571	4,193	690	649	6,942	18,702	2,729	498
Percent distribution.....	-	100.0	16.3	17.3	8.0	9.4	1.5	1.4	15.5	41.8	6.1	-
JUNIOR MORTGAGE												
1- to 4-family properties.....	45,259	44,761	7,285	7,764	3,571	4,193	690	649	6,942	18,702	2,729	498
First mortgage only.....	12,484	12,389	2,247	1,878	977	901	448	276	1,803	4,901	886	95
First and junior mortgage.....	385	321	57	84	44	40	7	4	43	111	15	14
With first mortgage; not reporting on junior mortgage.....	32,440	32,051	4,981	5,802	2,550	3,252	235	369	5,096	13,690	1,878	389
1-family properties.....	40,252	39,811	6,542	6,854	3,158	3,701	637	579	6,038	16,695	2,471	441
First mortgage only.....	11,079	10,997	2,008	1,686	888	803	415	237	1,529	4,375	747	82
First and junior mortgage.....	268	258	51	60	28	32	5	4	36	90	12	10
With first mortgage; not reporting on junior mortgage.....	28,905	28,556	4,483	5,108	2,242	2,866	217	338	4,468	12,230	1,712	349
2- to 4-family properties.....	5,007	4,950	743	910	418	492	53	70	909	2,007	258	57
First mortgage only.....	1,405	1,392	239	192	94	98	38	39	274	526	99	13
First and junior mortgage.....	67	63	6	24	16	8	2	-	7	21	3	4
With first mortgage; not reporting on junior mortgage.....	3,535	3,495	498	694	308	386	18	31	628	1,450	166	40
RELATION OF DEBT TO VALUE												
1- to 4-family properties.....	45,259	44,761	7,285	7,764	3,571	4,193	690	649	6,942	18,702	2,729	498
Value of property.....(dollars).....	156,682,000	154,822,500	26,826,200	29,882,000	14,129,600	15,752,400	4,623,100	2,389,900	24,871,300	55,761,200	10,468,800	1,859,500
Average value.....(dollars).....	3,462	3,459	3,682	3,849	3,957	3,757	6,700	3,682	3,588	2,982	3,836	3,734
Debt on first and junior mortgages.....(dollars).....	74,599,900	73,665,300	12,384,600	12,320,900	5,881,200	6,439,700	2,304,600	1,301,600	12,188,700	27,952,300	5,262,600	934,600
Percent of value of property.....	47.6	47.6	46.0	41.2	41.6	40.9	49.8	54.5	50.1	50.3	50.3	50.3
Average debt.....(dollars).....	1,648	1,646	1,693	1,587	1,647	1,586	3,340	2,006	1,756	1,495	1,928	1,877
Debt on first mortgages.....(dollars).....	74,351,000	73,481,900	12,234,300	12,255,300	5,848,600	6,406,700	2,298,700	1,300,100	12,166,900	27,876,700	5,249,400	919,100
Percent distribution.....	-	100.0	16.7	16.7	8.0	8.7	3.1	1.8	16.6	38.0	7.1	-
Percent of value of property.....	47.5	47.4	45.8	41.0	41.4	40.7	48.7	54.4	50.0	50.1	49.4	49.4
Average debt.....(dollars).....	1,643	1,641	1,686	1,578	1,638	1,528	3,331	2,008	1,753	1,491	1,924	1,846
1-family properties.....	40,252	39,811	6,542	6,854	3,158	3,701	637	579	6,038	16,695	2,471	441
Value of property.....(dollars).....	135,685,200	134,028,200	23,456,700	25,917,100	12,195,200	13,721,900	4,279,600	2,067,900	20,911,700	48,101,800	9,298,400	1,607,000
Average value.....(dollars).....	3,370	3,367	3,586	3,781	3,868	3,708	6,718	3,572	3,466	2,881	3,761	3,644
Debt on first and junior mortgages.....(dollars).....	65,062,500	64,278,600	10,922,700	10,830,500	5,148,500	5,682,000	2,124,500	1,153,000	10,242,900	24,293,900	4,706,100	808,900
Percent of value of property.....	48.0	48.0	46.6	41.8	42.2	41.4	49.6	55.8	49.0	50.5	50.6	50.3
Average debt.....(dollars).....	1,617	1,614	1,670	1,580	1,633	1,535	3,335	1,991	1,698	1,455	1,905	1,834
Debt on first mortgages.....(dollars).....	64,898,300	64,099,500	10,881,300	10,790,700	5,132,300	5,658,400	2,118,900	1,151,500	10,226,900	24,233,800	4,696,400	798,800
Percent of value of property.....	47.8	47.8	46.4	41.6	42.1	41.2	49.5	55.7	48.9	50.4	50.5	49.7
Average debt.....(dollars).....	1,612	1,610	1,663	1,574	1,623	1,529	3,326	1,989	1,695	1,452	1,901	1,811
2- to 4-family properties.....	5,007	4,950	743	910	418	492	53	70	909	2,007	258	57
Value of property.....(dollars).....	21,046,800	20,794,300	3,369,500	3,964,900	1,934,400	2,030,500	343,500	322,000	3,959,600	7,659,400	1,175,400	252,500
Average value.....(dollars).....	4,203	4,201	4,535	4,357	4,628	4,127	-	-	4,356	3,816	4,556	-
Debt on first and junior mortgages.....(dollars).....	9,517,400	9,391,700	1,411,900	1,430,400	732,700	757,700	180,100	148,600	1,945,800	3,658,400	556,500	125,700
Percent of value of property.....	45.2	45.2	41.9	37.6	37.9	37.3	-	-	49.1	47.8	47.3	-
Average debt.....(dollars).....	1,901	1,897	1,900	1,638	1,753	1,540	-	-	2,141	1,823	2,157	-
Debt on first mortgages.....(dollars).....	9,452,700	9,332,400	1,403,500	1,454,600	716,300	748,300	179,800	148,600	1,940,000	3,642,900	553,000	120,300
Percent of value of property.....	44.9	44.9	41.7	36.9	37.0	36.9	-	-	49.0	47.6	47.0	-
Average debt.....(dollars).....	1,888	1,885	1,889	1,609	1,714	1,521	-	-	2,134	1,815	2,143	-

Table B-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY URBAN PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	43,615	42,819	7,019	7,378	3,387	3,991	665	608	6,519	17,928	2,702	796
RACE OF OCCUPANTS												
White.....	42,921	42,144	6,906	7,257	3,315	3,942	659	596	6,398	17,670	2,658	777
Negro.....	650	632	105	111	67	44	4	12	119	239	43	18
Other nonwhite.....	44	43	8	10	5	5	2	-	2	19	2	1
YEAR BUILT												
Reporting year built.....	41,946	41,228	6,805	7,132	3,303	3,823	660	584	6,295	17,155	2,597	718
1930 to 1940.....	6,019	5,878	1,093	1,229	559	670	157	153	447	2,198	601	141
1920 to 1929.....	12,860	12,677	2,308	1,988	837	996	366	217	2,161	4,829	913	183
1910 to 1919.....	8,236	8,158	1,323	1,412	707	705	95	87	1,438	3,296	450	128
1900 to 1909.....	6,216	6,111	869	1,106	490	616	24	45	955	2,619	292	105
1880 to 1899.....	6,625	6,512	909	1,162	515	647	16	51	1,001	3,123	250	113
1879 or earlier.....	1,940	1,892	303	340	145	195	2	30	246	890	81	48

Table B-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY URBAN PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	43,615	42,819	7,019	7,378	3,387	3,991	665	608	6,519	17,923	2,702	796
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	40,306	39,863	6,548	6,865	3,160	3,705	637	579	6,042	16,716	2,476	443
Under \$500.....	6,302	6,221	889	1,431	608	823	19	66	456	3,014	346	81
\$500 to \$999.....	8,229	8,152	1,265	1,465	666	799	46	82	1,155	3,743	391	77
\$1,000 to \$1,499.....	7,345	7,222	1,225	1,108	522	586	50	102	1,225	3,076	436	63
\$1,500 to \$1,999.....	5,936	5,890	1,048	854	413	441	52	93	1,186	2,305	352	46
\$2,000 to \$2,499.....	4,346	4,305	733	625	287	338	91	71	779	1,715	291	41
\$2,500 to \$2,999.....	2,755	2,718	492	413	200	213	63	42	423	1,077	203	37
\$3,000 to \$3,999.....	2,842	2,787	476	435	204	231	107	51	441	1,065	212	55
\$4,000 to \$4,999.....	1,311	1,280	206	249	113	136	68	35	180	404	138	31
\$5,000 to \$5,999.....	626	621	118	122	62	60	67	21	73	172	48	5
\$6,000 to \$7,499.....	387	383	70	106	57	49	38	12	43	88	26	4
\$7,500 to \$9,999.....	158	156	23	33	17	16	26	3	12	37	22	2
\$10,000 to \$14,999.....	52	52	-	18	7	11	9	1	3	13	8	-
\$15,000 to \$19,999.....	11	10	2	4	2	2	1	-	1	2	-	1
\$20,000 and over.....	6	6	1	2	2	-	-	-	-	-	3	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	41,897	41,580	6,839	7,228	3,335	3,893	646	601	6,519	17,125	2,562	317
Under 4.0%.....	347	345	15	21	11	10	-	5	-	269	35	2
4.0%.....	731	729	33	27	10	17	4	5	-	421	179	2
4.1% to 4.4%.....	5	5	2	1	1	-	-	1	-	-	1	-
4.5%.....	6,969	6,943	71	91	47	44	26	28	6,519	85	123	26
4.6% to 4.9%.....	3	3	-	3	3	-	-	-	-	-	-	-
5.0%.....	5,178	5,120	588	1,182	592	590	128	78	-	2,621	523	58
5.1% to 5.4%.....	26	25	7	8	6	2	-	1	-	4	5	1
5.5%.....	553	509	105	141	79	62	43	15	-	143	62	44
5.6% to 5.9%.....	5	5	1	1	1	-	1	1	-	-	1	-
6.0%.....	24,530	24,375	5,576	4,716	2,097	2,619	419	408	-	11,782	1,474	155
6.1% to 6.4%.....	56	56	41	2	2	-	-	-	-	7	6	4
6.5%.....	167	163	31	48	15	33	3	4	-	73	4	4
6.6% to 6.9%.....	7	7	4	1	-	1	-	-	-	1	1	-
7.0%.....	3,211	3,186	352	986	435	501	19	49	-	1,696	134	25
7.1% to 7.4%.....	31	31	-	30	25	5	1	-	-	-	-	-
7.5%.....	4	4	1	2	1	1	-	-	-	-	1	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	74	74	12	18	10	8	2	6	-	23	13	-
Average interest rate..... (percent).....	5.64	5.64	5.93	5.93	5.91	5.95	5.73	5.87	4.50	5.83	5.60	5.65
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	38,574	38,238	6,779	6,607	3,046	3,561	635	578	6,305	14,850	2,479	341
Real estate taxes included in payment.....	8,244	8,126	2,516	1,182	544	638	123	194	2,147	1,176	783	118
Monthly.....	7,952	7,839	2,452	1,141	525	616	121	186	2,113	1,071	755	113
Quarterly.....	26	26	1	4	2	2	2	1	1	16	1	-
Semiannual.....	59	59	2	12	4	8	2	1	-	36	6	-
Annual.....	47	47	2	9	5	4	1	-	1	31	3	-
Other.....	46	45	35	1	-	1	1	-	1	7	-	1
Not reporting frequency of payment.....	114	110	24	15	8	7	1	6	31	15	18	4
Real estate taxes not included in payment.....	29,703	29,511	4,203	5,302	2,469	2,833	502	376	4,056	13,407	1,665	192
Monthly.....	26,062	25,900	4,039	4,454	2,113	2,341	398	334	3,965	11,224	1,486	162
Quarterly.....	412	409	7	104	51	53	41	2	5	235	15	3
Semiannual.....	1,537	1,574	22	429	171	253	46	28	11	956	82	13
Annual.....	933	976	9	203	90	113	9	2	10	696	45	7
Other.....	180	178	61	24	10	14	1	-	1	81	10	2
Not reporting frequency of payment.....	479	474	65	88	34	54	7	10	64	213	27	5
Not reporting tax payment requirements.....	627	596	60	123	33	90	5	8	102	267	31	31
Monthly.....	525	501	58	100	25	75	4	7	98	207	27	24
Quarterly.....	11	11	1	2	1	1	-	-	2	5	1	-
Semiannual.....	32	30	-	11	4	7	-	-	1	17	1	2
Annual.....	25	23	-	5	2	3	-	-	-	17	1	2
Other.....	3	3	1	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment.....	31	28	-	5	1	4	1	-	2	19	1	3
No principal payments required.....	2,077	2,059	109	339	137	202	17	15	93	1,390	96	18
Monthly.....	764	758	93	123	55	68	4	7	83	397	46	11
Quarterly.....	81	81	2	19	9	10	1	-	1	55	3	-
Semiannual.....	670	667	6	115	44	71	6	5	4	509	22	3
Annual.....	452	449	3	63	23	40	4	2	2	356	19	3
Other.....	35	34	2	6	2	4	1	1	-	23	1	1
Not reporting frequency of payment.....	75	75	3	13	4	9	1	-	3	50	5	-
Not reporting principal payment requirements.....	1,131	707	91	112	38	74	4	4	106	334	56	424
Monthly.....	417	364	75	59	18	41	1	2	79	118	30	53
Quarterly.....	17	15	-	3	3	-	1	-	-	10	1	2
Semiannual.....	73	64	-	15	6	9	-	-	-	47	2	9
Annual.....	72	71	-	7	1	6	-	-	-	53	5	1
Other.....	26	24	1	1	-	1	1	1	1	15	3	2
Not reporting frequency of payment.....	526	169	15	27	10	17	1	1	20	90	15	357
No regular payments required.....	1,838	1,820	40	320	166	154	9	11	15	1,354	71	13

Table B-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY URBAN PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt.....	40,306	7,764	27,690	1,911	2,941	Reporting interest rate.....	41,897	8,049	28,992	2,021	2,835
Under \$500.....	6,302	589	4,480	432	801	Under 4.0%.....	347	31	231	40	45
\$500 to \$999.....	8,229	1,135	5,884	507	702	4.0% to 4.4%.....	731	44	548	50	89
\$1,000 to \$1,499.....	7,345	1,303	5,143	345	549	4.4% to 4.8%.....	5	2	3	-	-
\$1,500 to \$1,999.....	5,936	1,262	4,170	203	301	4.8% to 5.2%.....	6,969	2,368	4,260	102	239
\$2,000 to \$2,499.....	4,346	1,053	2,925	159	209	5.2% to 5.6%.....	3	2	-	1	-
\$2,500 to \$2,999.....	2,755	730	1,809	90	126	5.6% to 6.0%.....	5,178	996	3,559	298	425
\$3,000 to \$3,999.....	2,842	811	1,795	90	146	6.0% to 6.4%.....	26	13	9	2	2
\$4,000 to \$4,999.....	1,311	449	764	42	56	6.4% to 6.8%.....	553	220	295	13	25
\$5,000 to \$5,999.....	626	224	342	25	25	6.8% to 7.2%.....	5	-	5	-	-
\$6,000 to \$7,499.....	367	129	231	13	14	7.2% to 7.6%.....	24,530	4,192	17,571	1,168	1,599
\$7,500 to \$9,999.....	158	54	95	1	8	7.6% to 8.0%.....	56	15	40	1	-
\$10,000 to \$14,999.....	52	10	37	2	3	8.0% and over.....	167	17	112	21	17
\$15,000 to \$19,999.....	11	3	5	1	2	Average interest rate...(percent).....	3,211	237	2,289	314	371
\$20,000 and over.....	6	1	5	-	-		7	1	5	-	1
							31	3	15	3	10
							4	-	3	1	-
							-	-	-	-	-
							74	8	47	7	12
							5.64	5.44	5.68	5.84	5.76

Table B-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY URBAN PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED (Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	33,661	31,947	7,096	24,429	422	1,714
Total first mortgage outstanding debt..... (dollars).....	55,823,600	53,642,100	15,019,000	38,098,900	594,200	2,181,500
Total annual mortgage payment..... (dollars).....	9,391,288	9,233,896	2,462,488	6,561,321	110,087	157,392
Average first mortgage outstanding debt..... (dollars).....	1,658	1,679	2,117	1,559	1,266	1,273
Average value of property..... (dollars).....	3,397	3,410	3,890	3,283	2,694	3,158
Average annual estimated rental value..... (dollars).....	361	362	412	349	294	329
Average annual mortgage payment..... (dollars).....	279	289	347	273	261	92
Percent which annual mortgage payment represents of—						
First mortgage debt.....	2.5	17.2	16.4	17.5	20.6	7.2
Value of property.....	8.2	8.5	8.9	8.3	9.7	2.9
Estimated annual rental value.....	77.4	79.8	84.2	78.1	88.6	28.0
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	30,348	29,707	7,020	22,300	387	641
Average first mortgage outstanding debt..... (dollars).....	1,720	1,700	2,117	1,575	1,290	1,262
Average value of property..... (dollars).....	3,353	3,368	3,874	3,221	2,664	2,683
Average annual estimated rental value..... (dollars).....	358	359	411	344	293	287
Average annual mortgage payment..... (dollars).....	292	295	348	279	272	115
Percent which annual mortgage payment represents of—						
First mortgage debt.....	17.2	17.4	16.4	17.7	21.0	9.1
Value of property.....	8.7	8.8	9.0	8.7	10.2	4.3
Estimated annual rental value.....	81.5	82.2	84.8	81.1	92.7	40.1
Monthly mortgage payment—						
Under \$10.....	2,172	1,780	244	1,496	40	392
\$10 to \$14.....	4,737	4,635	704	3,849	82	102
\$15 to \$19.....	5,310	5,259	969	4,211	79	51
\$20 to \$24.....	5,087	5,044	1,085	3,898	61	43
\$25 to \$29.....	4,920	4,901	1,169	3,686	46	19
\$30 to \$39.....	4,431	4,411	1,465	2,900	46	20
\$40 to \$49.....	1,692	1,684	690	986	8	8
\$50 to \$59.....	1,068	1,067	332	717	18	1
\$60 to \$74.....	496	491	222	267	2	5
\$75 to \$99.....	238	238	90	147	1	-
\$100 and over.....	197	197	50	143	4	-
Average monthly mortgage payment..... (dollars).....	24.29	24.61	29.01	23.26	22.63	9.58
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	3,313	2,240	76	2,129	35	1,073
Average first mortgage outstanding debt..... (dollars).....	1,866	1,408	-	1,390	-	1,279
Average value of property..... (dollars).....	3,800	3,972	-	3,937	-	3,442
Average annual estimated rental value..... (dollars).....	387	400	-	400	-	354
Average annual mortgage payment..... (dollars).....	164	205	-	205	-	78
Percent which annual mortgage payment represents of—						
First mortgage debt.....	12.0	14.6	-	14.7	-	6.1
Value of property.....	4.3	5.2	-	5.2	-	2.3
Estimated annual rental value.....	42.4	50.9	-	51.3	-	22.1

Table C-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940	258,976	193,343	123,369	64.8	67,974	30,094	35,539	113,033	35,434	31.3	77,599
COLOR OF OCCUPANTS											
White	-	191,422	124,195	64.9	67,227	-	-	112,031	35,249	31.5	76,782
Nonwhite	-	1,921	1,174	61.1	747	-	-	1,002	185	18.5	617
TYPE OF STRUCTURE											
1-family	232,301	166,583	115,984	68.8	52,599	28,799	34,919	105,986	38,424	31.5	72,562
Other	26,675	24,760	9,385	37.9	15,375	1,295	620	7,047	2,010	28.5	5,037
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent	226,156	166,167	114,743	69.1	51,424	27,000	32,989	105,470	38,294	31.6	72,176
Under \$5	18,489	16,374	11,227	68.6	5,147	1,167	948	9,278	1,038	11.2	8,240
\$5 to \$9	42,561	36,600	22,704	62.0	13,896	3,017	2,944	20,425	4,242	20.8	16,183
\$10 to \$14	42,443	34,631	21,584	62.2	12,747	3,772	4,040	20,245	5,694	28.1	14,551
\$15 to \$19	33,009	26,068	16,922	64.9	9,146	2,862	4,079	15,956	5,547	34.8	10,409
\$20 to \$24	24,588	17,754	12,965	73.0	4,789	2,638	4,196	12,226	4,622	37.8	7,604
\$25 to \$29	19,436	15,929	10,703	76.8	3,226	2,074	3,433	10,170	4,199	41.3	5,971
\$30 to \$39	17,656	12,034	10,286	85.5	1,748	2,361	3,261	9,701	4,278	44.1	5,423
\$40 to \$49	8,976	4,345	3,935	90.5	410	2,270	2,361	3,697	1,858	50.3	1,839
\$50 to \$59	5,124	2,174	1,980	91.1	194	1,232	1,718	1,842	891	48.4	951
\$60 to \$74	4,427	1,116	1,054	94.4	62	1,725	1,586	961	520	54.1	441
\$75 to \$99	3,866	546	508	93.0	38	1,618	1,702	457	215	47.0	242
\$100 and over	5,581	596	575	96.5	21	2,264	2,721	512	200	39.1	312
Median monthly rent.....(dollars)	15.95	13.85	14.96	-	12.12	24.61	24.92	15.37	19.65	-	13.51

Table C-2.—1- TO 4-FAMILY RURAL-NONFARM PROPERTIES, AND VALUE OF 1-FAMILY RURAL-NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties	35,434	34,213	5,678	5,149	4,746	3,985	3,679	5,153	2,557	1,434	1,014	420	255	75	56	62	1,221
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate	33,681	32,542	5,126	4,835	4,564	3,786	3,547	4,996	2,487	1,400	977	409	247	68	53	47	1,139
Average interest rate.....(%)	5.78	5.78	5.96	5.86	5.84	5.79	5.75	5.71	5.63	5.58	5.55	5.49	5.56	-	-	-	5.74
HOLDER OF FIRST MORTGAGE																	
Reporting holder	34,540	33,377	5,482	5,007	4,655	3,837	3,597	5,066	2,504	1,403	967	412	247	72	55	33	1,163
Building and loan association	2,881	2,881	128	232	330	323	371	631	361	177	157	71	34	9	3	4	50
Commercial bank	2,646	2,523	346	337	309	233	275	430	198	141	109	39	32	11	13	-	123
Savings bank	4,265	4,086	585	621	533	474	459	602	301	203	142	70	56	18	16	6	179
Life insurance company	121	116	3	8	9	13	13	12	10	16	19	7	4	-	2	-	5
Mortgage company	558	547	63	54	75	64	67	110	56	30	13	8	5	1	1	1	11
Home Owners' Loan Corporation	2,966	2,829	189	298	313	331	377	592	319	190	119	57	26	8	3	7	137
Individual	18,861	18,249	3,664	3,127	2,790	2,165	1,821	2,414	1,113	557	353	121	62	20	12	30	612
Other	2,242	2,196	504	330	296	184	214	275	147	89	75	39	28	5	5	5	46
Reporting debt and value	32,609	31,525	5,056	4,632	4,418	3,629	3,451	4,861	2,403	1,353	956	402	241	71	52	-	1,084
JUNIOR MORTGAGE																	
First mortgage only	7,272	7,071	901	885	998	811	791	1,267	594	320	273	117	72	23	19	-	201
First and junior mortgage	255	243	34	34	39	27	38	30	16	10	2	5	4	3	1	-	12
With 1st mtg.; not rptg. on junior	25,082	24,211	4,121	3,713	3,381	2,791	2,622	3,564	1,793	1,023	681	280	165	45	32	-	871
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000	17,200	16,676	4,975	4,074	2,775	1,723	1,267	1,197	354	165	95	27	18	2	4	-	524
\$1,000 to \$1,499	5,337	5,147	81	499	1,218	975	608	338	364	151	88	18	9	6	2	-	150
\$1,500 to \$1,999	3,737	3,597	-	69	374	712	721	1,023	413	169	76	29	9	2	-	-	140
\$2,000 to \$2,499	2,501	2,419	-	-	51	184	497	834	451	218	111	48	20	3	2	-	82
\$2,500 to \$2,999	1,464	1,406	-	-	-	35	131	586	307	184	98	40	19	1	5	-	58
\$3,000 to \$3,999	1,415	1,370	-	-	-	-	27	268	409	310	212	86	46	8	4	-	45
\$4,000 to \$4,999	560	541	-	-	-	-	-	15	102	132	173	61	42	9	7	-	19
\$5,000 to \$5,999	201	193	-	-	-	-	-	-	3	21	80	55	25	4	5	-	8
\$6,000 to \$7,499	117	109	-	-	-	-	-	-	-	1	3	15	12	4	-	-	3
\$7,500 to \$9,999	38	35	-	-	-	-	-	-	-	-	-	6	12	9	-	-	6
\$10,000 to \$14,999	33	27	-	-	-	-	-	-	-	-	-	-	-	1	2	-	1
\$15,000 to \$19,999	4	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 and over	2	2	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands)	82,648	78,870	3,039	5,130	7,114	7,483	8,826	15,804	10,121	6,981	6,095	3,260	2,576	1,111	1,380	-	3,779
Average value.....(dollars)	2,555	2,502	601	1,108	1,610	2,062	2,558	3,251	4,212	5,123	6,375	8,109	10,687	-	-	-	3,486
Debt on first & jr. mtgs.....(thous.)	38,481	37,045	1,476	2,437	3,491	3,704	4,286	7,692	4,867	3,203	2,765	1,371	983	425	345	-	1,436
Percent of value of property	46.6	47.0	48.6	47.5	49.1	49.5	48.6	48.7	48.1	46.2	45.4	42.1	38.2	-	-	-	38.0
Average debt.....(dollars)	1,180	1,175	292	526	790	1,021	1,242	1,582	2,025	2,367	2,893	3,411	4,078	-	-	-	1,324
Debt on first mtgs.....(thousands)	38,353	36,925	1,472	2,430	3,479	3,692	4,265	7,673	4,855	3,195	2,763	1,354	978	419	340	-	1,429
Percent of value of property	46.4	46.8	48.4	47.4	48.9	49.3	48.3	48.6	48.0	46.1	45.3	41.8	38.0	-	-	-	37.8
Average debt.....(dollars)	1,176	1,171	291	525	787	1,017	1,236	1,578	2,021	2,362	2,890	3,392	4,060	-	-	-	1,318

HOUSING—NONFARM MORTGAGES

Table C-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY RURAL-NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties.....	35,434	34,540	2,881	5,911	2,646	4,265	121	556	2,966	18,861	2,242	894
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	33,681	33,351	2,833	6,752	2,585	4,167	119	542	2,966	18,057	2,082	330
Average interest rate.....(percent).....	5.78	5.78	5.94	6.07	6.01	6.11	5.73	5.87	4.50	5.86	5.77	5.76
Reporting debt and value.....	32,609	32,160	2,783	6,441	2,497	3,944	118	538	2,737	17,477	2,066	449
Percent distribution.....	-	100.0	8.7	20.0	7.6	12.3	0.4	1.7	8.5	54.3	6.4	-
JUNIOR MORTGAGE												
1- to 4-family properties.....	32,609	32,160	2,783	6,441	2,497	3,944	118	538	2,737	17,477	2,066	449
First mortgage only.....	7,272	7,209	899	1,252	579	673	43	233	631	3,498	653	63
First and junior mortgage.....	255	243	17	74	31	43	-	4	20	113	15	12
With first mortgage; not reporting on junior mortgage.....	25,082	24,708	1,867	5,115	1,827	3,228	75	301	2,086	13,866	1,398	374
1-family properties.....	31,525	31,096	2,785	6,158	2,382	3,776	113	527	2,611	16,927	2,025	429
First mortgage only.....	7,071	7,017	881	1,204	555	649	41	230	595	3,419	647	54
First and junior mortgage.....	243	232	16	67	31	36	-	4	20	110	15	11
With first mortgage; not reporting on junior mortgage.....	24,211	23,847	1,838	4,887	1,796	3,091	72	293	1,996	13,398	1,363	364
2- to 4-family properties.....	1,084	1,064	48	283	115	168	5	11	126	550	41	20
First mortgage only.....	201	192	18	48	24	24	2	3	36	79	6	9
First and junior mortgage.....	12	11	1	7	-	7	-	-	-	3	-	1
With first mortgage; not reporting on junior mortgage.....	871	861	29	228	91	137	3	8	90	468	35	10
RELATION OF DEBT TO VALUE												
1- to 4-family properties.....	32,609	32,160	2,783	6,441	2,497	3,944	118	538	2,737	17,477	2,066	449
Value of property.....(dollars).....	82,648,100	81,555,200	9,178,600	18,304,200	7,280,800	11,023,400	523,400	1,518,000	8,408,200	38,236,300	5,386,500	1,092,900
Average value.....(dollars).....	2,535	2,536	3,293	2,842	2,916	2,795	4,478	2,822	3,070	2,188	2,607	2,434
Debt on first and junior mortgages.....(dollars).....	38,480,900	37,965,100	4,707,200	7,164,800	2,907,900	4,256,900	248,500	893,700	3,993,400	18,406,600	2,550,900	515,200
Percent of value of property.....	46.6	46.6	51.3	39.1	39.9	38.6	47.0	58.9	48.1	48.1	47.4	47.7
Average debt.....(dollars).....	1,180	1,181	1,691	1,112	1,165	1,079	2,106	1,661	1,459	1,053	1,235	1,149
Debt on first mortgages.....(dollars).....	38,353,200	37,841,600	4,699,800	7,118,500	2,883,200	4,225,300	248,500	892,800	3,983,200	18,357,200	2,541,600	511,600
Percent distribution.....	-	100.0	12.4	18.8	7.6	11.2	0.7	2.4	10.5	48.5	6.7	-
Percent of value of property.....	46.4	46.4	51.2	38.9	39.6	38.4	47.0	58.8	47.4	48.0	47.2	46.8
Average debt.....(dollars).....	1,176	1,177	1,689	1,105	1,155	1,074	2,106	1,659	1,455	1,050	1,230	1,139
1-family properties.....	31,525	31,096	2,785	6,158	2,382	3,776	113	527	2,611	16,927	2,025	429
Value of property.....(dollars).....	78,669,500	77,860,000	8,994,000	17,245,500	6,870,900	10,374,700	513,100	1,471,800	7,976,000	36,711,600	4,967,900	989,500
Average value.....(dollars).....	2,502	2,505	3,238	2,801	2,885	2,748	4,541	2,793	3,055	2,169	2,453	2,307
Debt on first and junior mortgages.....(dollars).....	37,045,300	36,560,900	4,629,300	6,794,700	2,769,300	4,025,400	242,600	873,000	3,796,500	17,754,600	2,470,200	484,400
Percent of value of property.....	47.0	46.9	51.5	39.4	40.3	38.8	47.3	59.3	47.6	48.4	49.7	49.0
Average debt.....(dollars).....	1,175	1,176	1,693	1,103	1,163	1,066	2,147	1,657	1,454	1,049	1,220	1,129
Debt on first mortgages.....(dollars).....	36,924,700	36,444,300	4,622,500	6,753,800	2,744,600	4,009,200	242,600	872,100	3,786,300	17,706,100	2,460,900	480,400
Percent of value of property.....	46.8	46.8	51.4	39.2	39.9	38.6	47.3	59.3	47.5	48.2	49.5	48.5
Average debt.....(dollars).....	1,171	1,172	1,690	1,097	1,152	1,062	2,147	1,655	1,450	1,046	1,215	1,120
2- to 4-family properties.....	1,084	1,064	48	283	115	168	5	11	126	550	41	20
Value of property.....(dollars).....	3,778,500	3,675,200	184,600	1,058,600	409,900	648,700	15,300	46,200	427,200	1,524,700	418,600	103,400
Average value.....(dollars).....	3,486	3,454	-	3,741	3,564	3,861	-	-	3,390	2,772	-	-
Debt on first and junior mortgages.....(dollars).....	1,435,600	1,404,200	77,900	370,100	138,600	231,500	5,900	20,700	196,900	652,000	80,700	31,400
Percent of value of property.....	38.0	38.2	-	35.0	33.8	35.7	-	-	46.1	42.8	-	-
Average debt.....(dollars).....	1,324	1,320	-	1,308	1,205	1,378	-	-	1,563	1,185	-	-
Debt on first mortgages.....(dollars).....	1,428,500	1,397,300	77,300	364,700	138,600	226,100	5,900	20,700	196,900	651,100	80,700	31,200
Percent of value of property.....	37.8	38.0	-	34.5	33.8	34.9	-	-	46.1	42.7	-	-
Average debt.....(dollars).....	1,318	1,318	-	1,289	1,205	1,346	-	-	1,563	1,184	-	-

Table C-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY RURAL-NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	34,213	33,377	2,831	5,609	2,523	4,086	116	547	2,829	18,249	2,195	836
RACE OF OCCUPANTS												
White.....	34,054	33,228	2,827	5,584	2,513	4,066	116	543	2,815	18,159	2,184	826
Negro.....	189	131	3	21	3	18	-	4	13	80	10	8
Other nonwhite.....	20	18	1	4	2	2	-	-	1	10	2	2
YEAR BUILT												
Reporting year built.....	33,298	32,513	2,805	6,367	2,438	3,929	112	540	2,770	17,779	2,139	785
1930 to 1940.....	11,972	11,727	1,211	2,381	997	1,384	51	279	438	6,280	1,087	245
1920 to 1929.....	9,171	8,996	1,165	1,319	532	787	43	210	1,158	4,590	511	175
1910 to 1919.....	3,125	3,036	208	654	233	421	6	20	399	1,571	172	95
1900 to 1909.....	2,683	2,604	75	644	218	426	8	11	236	1,525	105	79
1880 to 1899.....	4,210	4,091	101	932	322	610	2	17	369	2,494	176	119
1879 or earlier.....	2,137	2,065	46	437	136	301	2	3	170	1,181	88	72

Table C-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY RURAL-NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	34,213	38,377	2,881	6,609	2,523	4,086	116	547	2,829	16,249	2,196	886
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	31,570	31,139	2,789	6,162	2,382	3,780	113	527	2,617	16,952	2,029	431
Under \$500	9,221	9,058	346	2,086	768	1,318	12	100	365	5,405	744	163
\$500 to \$999	7,510	7,419	476	1,543	577	966	19	74	624	4,275	408	91
\$1,000 to \$1,499	5,151	5,101	492	919	353	566	17	78	545	2,795	255	50
\$1,500 to \$1,999	3,602	3,556	476	605	248	357	14	75	418	1,790	178	46
\$2,000 to \$2,499	2,413	2,390	339	394	171	223	12	83	290	1,128	144	23
\$2,500 to \$2,999	1,403	1,381	240	189	77	112	9	53	129	671	90	22
\$3,000 to \$3,999	1,358	1,340	220	213	92	121	16	37	150	589	115	18
\$4,000 to \$4,999	543	532	87	117	59	58	4	14	63	200	47	11
\$5,000 to \$5,999	192	188	34	45	21	24	6	7	18	56	22	4
\$6,000 to \$7,499	108	106	23	22	6	16	3	4	6	32	15	2
\$7,500 to \$9,999	36	36	3	12	3	9	1	1	7	6	7	-
\$10,000 to \$14,999	27	26	3	13	6	7	1	1	2	3	3	1
\$15,000 to \$19,999	2	2	-	1	-	1	-	-	-	1	-	-
\$20,000 and over	4	4	-	3	1	2	-	-	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	32,542	32,225	2,784	6,461	2,464	3,997	114	532	2,529	17,466	2,039	317
Under 4.0%	345	339	8	31	17	14	-	8	-	246	46	6
4.0%	583	576	13	43	15	28	-	3	-	459	58	7
4.1% to 4.4%	2	1	-	-	-	-	-	-	-	-	1	1
4.5%	3,051	3,035	23	50	31	19	5	12	2,829	55	61	16
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	3,664	3,619	168	625	259	366	24	54	-	2,434	314	45
5.1% to 5.4%	5	5	2	1	1	-	-	1	-	-	1	-
5.5%	217	214	30	68	33	35	6	8	-	84	18	3
5.6% to 5.9%	2	2	1	-	-	-	-	-	-	1	-	-
6.0%	21,183	20,979	2,401	4,318	1,697	2,621	75	416	-	12,411	1,858	204
6.1% to 6.4%	7	7	5	2	-	2	-	-	-	-	-	-
6.5%	120	119	10	56	18	38	-	2	-	47	4	1
6.6% to 6.9%	3	3	1	1	-	1	-	-	-	-	1	-
7.0%	3,296	3,262	121	1,239	379	660	4	22	-	1,706	170	34
7.1% to 7.4%	1	1	-	-	-	-	-	1	-	-	-	-
7.5%	3	3	-	1	1	-	-	-	-	7	-	-
7.6% to 7.9%	1	1	-	-	-	-	-	-	-	-	-	-
8.0% and over	54	54	-	26	13	13	-	5	-	16	7	-
Average interest rate (percent)	5.78	5.78	5.95	6.07	6.01	6.10	5.73	5.88	4.50	5.86	5.77	5.77
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	29,115	28,840	2,766	5,671	2,203	3,468	109	523	2,733	15,073	1,965	275
Real estate taxes included in payment	3,111	3,061	696	462	190	272	20	107	631	751	344	50
Monthly	2,890	2,843	686	426	176	250	16	101	663	624	327	47
Quarterly	16	15	-	3	2	1	2	-	1	8	1	1
Semiannual	44	44	1	4	1	3	-	1	-	36	2	-
Annual	98	97	-	18	4	14	-	1	-	64	9	1
Other	10	10	-	3	3	-	-	-	-	6	1	-
Not reporting frequency of payment	53	52	9	8	4	4	1	5	12	13	4	1
Real estate taxes not included in payment	25,333	25,123	2,049	5,042	1,966	3,076	89	408	1,997	13,950	1,588	210
Monthly	20,599	20,436	1,997	3,779	1,552	2,227	75	367	1,938	10,888	1,392	163
Quarterly	407	401	4	131	54	77	6	5	8	239	8	6
Semiannual	1,646	1,623	13	513	172	344	6	21	133	992	68	17
Annual	2,095	2,077	7	496	147	349	1	6	9	1,476	82	18
Other	170	170	2	36	15	21	1	3	1	113	14	-
Not reporting frequency of payment	416	410	26	84	26	55	-	8	26	242	24	6
Not reporting tax payment requirements	671	656	21	167	47	120	-	8	55	372	33	15
Monthly	469	458	19	109	29	80	-	7	52	247	24	11
Quarterly	15	15	1	6	2	4	-	-	-	8	-	-
Semiannual	72	71	-	27	5	22	-	1	-	38	5	1
Annual	75	73	-	18	7	11	-	1	-	52	2	2
Other	7	7	-	1	1	1	-	-	-	5	1	-
Not reporting frequency of payment	33	32	1	6	4	2	-	-	2	22	1	1
No principal payments required	1,857	1,834	30	417	129	288	2	13	35	1,253	84	23
Monthly	579	567	24	132	44	88	1	9	30	319	52	12
Quarterly	42	42	-	17	7	10	-	-	-	24	1	-
Semiannual	467	463	2	127	45	82	-	2	3	313	16	4
Annual	637	632	2	104	22	82	-	2	1	510	13	5
Other	45	45	-	19	4	15	-	-	-	25	1	-
Not reporting frequency of payment	87	85	2	18	7	11	1	1	1	62	1	2
Not reporting principal payment requirements	1,258	759	27	155	51	104	3	6	47	458	63	499
Monthly	373	320	25	55	23	32	1	4	39	163	33	53
Quarterly	8	8	-	1	1	-	-	-	-	6	1	-
Semiannual	84	75	-	18	6	12	-	-	2	53	2	9
Annual	166	153	1	34	9	25	2	1	-	108	7	13
Other	19	18	7	7	2	5	-	-	-	10	1	1
Not reporting frequency of payment	608	185	1	40	10	30	-	1	6	118	19	423
No regular payments required	1,983	1,944	8	366	140	226	2	5	14	1,465	84	39

HOUSING—NONFARM MORTGAGES

Table C-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY RURAL NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt	31,570	2,877	23,780	1,729	3,234	Reporting interest rate.....	32,542	3,032	24,613	1,804	3,093
Under \$500	9,221	457	6,725	637	1,402	Under 4.0%	345	18	247	29	51
\$500 to \$999	7,510	508	5,731	475	796	4.0%	583	23	413	52	95
\$1,000 to \$1,499	5,151	449	3,985	262	455	4.1% to 4.4%	2	-	1	1	-
\$1,500 to \$1,999	3,602	444	2,784	145	229	4.5%	3,051	749	2,123	47	132
\$2,000 to \$2,499	2,413	322	1,851	101	139	4.6% to 4.9%	-	-	-	-	-
\$2,500 to \$2,999	1,403	204	1,079	42	78	5.0%	3,664	351	2,642	286	435
\$3,000 to \$3,999	1,358	263	985	36	74	5.1% to 5.4%	5	1	3	1	-
\$4,000 to \$4,999	543	142	346	20	35	5.5%	217	54	146	7	10
\$5,000 to \$5,999	192	50	124	5	13	5.6% to 5.9%	2	-	2	-	-
\$6,000 to \$7,499	108	28	70	2	8	6.0%	21,183	1,684	16,681	1,052	1,766
\$7,500 to \$9,999	36	5	27	2	2	6.1% to 6.4%	7	-	5	-	1
\$10,000 to \$14,999	27	5	18	2	2	6.5%	120	6	7	16	28
\$15,000 to \$19,999	2	-	1	-	1	6.6% to 6.9%	3	1	2	-	-
\$20,000 and over	4	-	4	-	-	7.0%	3,296	142	2,238	354	562
						7.1% to 7.4%	1	-	-	1	-
						7.5%	8	-	5	2	1
						7.6% to 7.9%	1	-	1	-	-
						8.0% and over	54	3	33	6	12
						Average interest rate...(percent)....	5.78	5.52	5.79	5.93	5.88

Table C-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY RURAL-NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE STATE OUTSIDE PRINCIPAL METROPOLITAN DISTRICTS: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	24,642	23,180	2,519	20,289	372	1,462
Total first mortgage outstanding debt (dollars)	30,860,300	29,041,400	4,487,400	24,163,600	390,400	1,318,900
Total annual mortgage payment (dollars)	5,333,674	5,233,320	720,774	4,432,797	79,819	100,354
Average first mortgage outstanding debt (dollars)	1,232	1,253	1,781	1,191	1,049	902
Average value of property (dollars)	2,543	2,557	3,172	2,487	2,184	2,328
Average annual estimated rental value (dollars)	265	267	325	261	237	234
Average annual mortgage payment (dollars)	216	226	286	218	215	69
Percent which annual mortgage payment represents of—						
First mortgage debt	17.6	18.0	16.1	18.3	20.4	7.6
Value of property	8.5	8.8	9.0	8.8	9.8	2.9
Estimated annual rental value	81.6	84.5	88.1	83.8	90.6	29.3
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	20,769	20,294	2,438	17,563	293	475
Average first mortgage outstanding debt (dollars)	1,302	1,310	1,816	1,243	1,110	953
Average value of property (dollars)	2,566	2,579	3,207	2,499	2,176	2,018
Average annual estimated rental value (dollars)	269	270	328	263	235	209
Average annual mortgage payment (dollars)	238	241	291	234	234	93
Percent which annual mortgage payment represents of—						
First mortgage debt	18.3	18.4	16.0	18.9	21.1	9.8
Value of property	9.3	9.4	9.1	9.4	10.8	4.6
Estimated annual rental value	86.5	89.3	88.7	89.2	99.8	44.5
Monthly mortgage payment—						
Under \$10	2,615	2,288	186	2,068	34	327
\$10 to \$14	4,524	4,455	396	4,000	59	69
\$15 to \$19	4,198	4,168	427	3,676	65	30
\$20 to \$24	3,334	3,312	426	2,840	46	22
\$25 to \$29	2,762	2,748	360	2,344	44	14
\$30 to \$39	2,062	2,054	400	1,629	25	8
\$40 to \$49	656	654	188	506	10	2
\$50 to \$59	352	349	58	287	4	3
\$60 to \$74	126	126	29	91	6	-
\$75 to \$99	59	59	12	47	-	-
\$100 and over	81	81	6	75	-	-
Average monthly mortgage payment (dollars)	19.82	20.11	24.27	19.54	19.54	7.76
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	3,873	2,886	81	2,726	79	987
Average first mortgage outstanding debt (dollars)	858	851	-	855	-	878
Average value of property (dollars)	2,418	2,396	-	2,410	-	2,450
Average annual estimated rental value (dollars)	245	245	-	246	-	246
Average annual mortgage payment (dollars)	102	117	-	116	-	57
Percent which annual mortgage payment represents of—						
First mortgage debt	11.8	13.7	-	13.5	-	6.5
Value of property	4.2	4.9	-	4.8	-	2.3
Estimated annual rental value	41.4	47.7	-	47.0	-	23.1

Table D-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF DETROIT: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units.....	441,454	425,547	166,933	39.2	258,614	15,238	669	162,401	104,436	64.3	57,965
1930: Private families reporting tenure.....	-	364,365	153,065	42.0	211,300	-	-	-	-	-	-
1920: All families reporting tenure.....	-	215,932	82,679	38.3	133,253	-	-	81,015	49,509	61.1	31,506
Dwelling units: 1940.....	441,454	425,547	166,933	39.2	258,614	15,238	669	162,401	104,436	64.3	57,965
COLOR OF OCCUPANTS											
White.....	-	390,675	161,812	41.4	228,863	-	-	157,450	101,485	64.5	55,965
Nonwhite.....	-	34,872	5,121	14.7	29,751	-	-	4,951	2,951	59.6	2,000
TYPE OF STRUCTURE											
1-family.....	185,231	180,821	125,992	69.7	54,829	4,113	297	123,775	81,015	65.5	42,760
Other.....	256,223	244,726	40,941	16.7	208,785	11,125	372	38,626	23,421	60.6	15,205
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	184,119	179,940	125,289	69.6	54,701	3,912	267	123,501	80,929	65.5	42,572
Under \$5.....	176	164	126	76.8	38	12	-	100	46	46.0	54
\$5 to \$9.....	452	436	219	50.2	217	16	-	209	67	32.1	142
\$10 to \$14.....	2,622	2,568	1,038	40.5	1,525	58	1	1,005	413	41.1	592
\$15 to \$19.....	7,511	7,388	3,408	46.1	3,980	131	2	3,327	1,505	45.2	1,822
\$20 to \$24.....	15,285	15,002	8,359	55.7	6,643	222	11	8,208	4,049	49.3	4,159
\$25 to \$29.....	24,088	23,704	14,758	62.3	8,946	315	19	14,562	8,002	55.0	6,560
\$30 to \$39.....	52,639	51,921	34,605	66.6	17,316	682	36	34,162	21,022	61.5	13,140
\$40 to \$49.....	35,063	34,179	25,335	74.1	8,844	326	53	25,023	17,762	71.0	7,261
\$50 to \$59.....	19,798	19,041	15,634	82.1	3,407	723	29	15,401	12,072	78.4	3,329
\$60 to \$74.....	14,898	14,322	12,129	84.7	2,193	550	26	11,979	9,508	79.4	2,471
\$75 to \$99.....	7,525	7,237	6,117	84.5	1,120	247	41	6,060	4,423	73.0	1,637
\$100 and over.....	4,162	3,938	3,511	88.1	472	135	44	3,465	2,060	59.5	1,405
Median monthly rent.....(dollars).....	37.48	37.34	39.54	-	32.97	45.92	51.74	39.57	42.52	-	35.56

Table D-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF DETROIT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	104,436	83,011	244	1,078	2,779	5,294	6,310	16,949	15,610	12,796	12,595	5,941	2,521	619	233	42	21,425
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	102,660	81,505	228	1,040	2,698	5,165	6,184	16,646	15,346	12,602	12,418	5,854	2,475	602	224	23	21,155
Average interest rate.....(%).....	5.26	5.26	5.61	5.51	5.45	5.43	5.40	5.35	5.25	5.16	5.14	5.14	5.13	5.12	5.15	-	5.26
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	103,278	82,028	235	1,056	2,752	5,249	6,252	16,765	15,423	12,658	12,447	5,849	2,480	606	226	24	21,250
Building and loan association.....	3,460	2,898	9	45	92	164	199	553	413	542	589	203	69	15	2	3	562
Commercial bank.....	11,152	8,925	14	104	307	556	655	1,747	1,493	1,437	1,437	619	322	117	64	1	2,227
Savings bank.....	8,158	6,878	11	71	199	382	475	1,168	976	1,047	1,263	706	327	43	8	2	1,480
Life insurance company.....	12,033	9,812	2	9	21	61	148	945	1,664	2,050	2,527	1,516	687	212	68	2	2,221
Mortgage company.....	12,483	10,907	30	68	200	448	562	1,565	2,379	2,429	2,183	752	229	36	22	4	1,526
Home Owners' Loan Corporation.....	29,840	21,513	41	269	830	1,696	2,085	5,728	4,537	2,615	2,148	1,019	423	91	22	9	8,327
Individual.....	18,907	15,282	97	417	948	1,600	1,748	4,034	2,887	1,515	1,250	517	208	35	23	3	3,625
Other.....	7,295	6,013	31	73	155	342	380	1,126	1,079	971	1,050	517	215	57	17	-	1,232
Reporting debt and value.....	101,611	80,842	223	1,010	2,657	5,125	6,114	16,479	15,246	12,533	12,369	5,827	2,436	603	220	-	20,769
JUNIOR MORTGAGE																	
First mortgage only.....	51,358	40,087	74	408	1,233	2,565	3,168	8,941	7,555	5,787	5,856	3,052	1,180	300	68	-	11,271
First and junior mortgage.....	562	397	-	4	12	44	36	102	71	46	45	26	9	2	-	-	165
With 1st mtg.; not rptg. on junior.....	49,691	40,358	149	598	1,412	2,516	2,910	7,536	7,620	6,700	6,468	2,749	1,247	301	152	-	9,333
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	10,592	8,739	211	716	1,191	1,431	1,266	2,075	1,053	410	260	94	28	4	-	-	1,853
\$1,000 to \$1,499.....	10,772	8,795	12	244	969	1,549	1,352	2,482	1,276	487	282	95	34	10	3	-	1,977
\$1,500 to \$1,999.....	12,178	9,887	-	50	391	1,455	1,713	3,267	1,717	686	401	159	40	5	2	-	2,291
\$2,000 to \$2,499.....	13,185	10,458	-	-	106	486	1,195	3,901	2,535	1,202	705	258	59	9	2	-	2,727
\$2,500 to \$2,999.....	10,347	8,137	-	-	-	204	-	2,902	2,861	1,179	745	240	53	13	1	-	2,610
\$3,000 to \$3,999.....	16,913	12,865	-	-	-	-	149	1,708	4,639	2,963	2,341	824	207	26	8	-	4,043
\$4,000 to \$4,999.....	13,312	10,857	-	-	-	-	-	144	1,572	4,304	3,300	1,191	304	36	6	-	2,455
\$5,000 to \$5,999.....	8,481	7,059	-	-	-	-	-	-	93	1,245	3,799	1,430	414	63	15	-	1,422
\$6,000 to \$7,499.....	3,883	2,697	-	-	-	-	-	-	-	517	1,312	691	103	17	-	-	1,136
\$7,500 to \$9,999.....	1,412	955	-	-	-	-	-	-	-	-	19	224	508	162	46	-	457
\$10,000 to \$14,999.....	432	335	-	-	-	-	-	-	-	-	-	-	98	156	27	-	97
\$15,000 to \$19,999.....	60	43	-	-	-	-	-	-	-	-	-	-	-	16	27	-	17
\$20,000 and over.....	44	15	-	-	-	-	-	-	-	-	-	-	-	15	-	-	29
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	500,185	387,186	153	1,195	4,414	10,304	15,893	54,439	64,968	65,605	79,083	47,856	27,030	9,700	5,987	-	112,999
Average value.....(dollars).....	4,923	4,789	687	1,183	1,661	2,108	2,599	3,307	4,261	5,235	6,394	8,215	11,096	16,086	27,212	-	5,441
Debt on first and jr. mtgs.(thous.).....	297,795	233,647	114	771	2,691	6,736	9,440	31,974	39,576	43,419	50,353	27,141	14,305	4,730	2,398	-	64,148
Percent of value of property.....	59.5	60.3	74.4	64.5	61.0	62.3	59.4	58.7	60.9	66.2	63.7	56.7	52.9	48.8	40.1	-	56.8
Average debt.....(dollars).....	2,931	2,890	511	763	1,013	1,314	1,544	1,940	2,596	3,464	4,071	4,653	5,872	7,844	10,902	-	3,089
Debt on first mtgs.....(thousands).....	297,265	233,327	114	769	2,687	6,718	9,423	31,917	39,516	43,381	50,297	27,100	14,281	4,727	2,398	-	63,930
Percent of value of property.....	59.4	60.3	74.4	64.4	60.9	62.2	59.3	58.6	60.8	66.1	63.6	56.6	52.3	48.7	40.1	-	56.6
Average debt.....(dollars).....	2,926	2,886	511	762	1,011	1,311	1,541	1,937	2,592	3,461	4,066	4,651	5,863	7,838	10,902	-	3,079

HOUSING—NONFARM MORTGAGES

Table D-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF DETROIT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	104,486	103,278	3,460	19,310	11,152	8,158	12,083	12,433	29,840	18,907	7,295	1,158
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	102,660	101,965	3,390	19,008	10,980	8,028	11,889	12,272	29,840	18,424	7,142	695
Average interest rate.....(percent)	5.26	5.26	5.57	5.55	5.56	5.53	5.50	5.44	4.50	5.78	5.43	5.86
Reporting debt and value.....	101,611	100,760	3,363	18,845	10,873	7,972	11,834	12,236	28,999	18,410	7,073	851
Percent distribution.....	-	100.0	8.3	18.7	10.8	7.9	11.7	12.1	28.8	18.3	7.0	-
JUNIOR MORTGAGE												
1- to 4-family properties	101,611	100,760	3,363	18,845	10,873	7,972	11,834	12,236	28,999	18,410	7,073	851
First mortgage only.....	51,358	50,996	1,754	9,186	5,212	3,974	6,075	5,484	15,544	9,376	3,577	362
First and junior mortgage	562	545	16	130	78	57	45	44	166	28	28	17
With first mortgage; not reporting on junior mortgage	49,691	49,219	1,593	9,529	5,588	3,941	5,714	6,708	13,289	8,918	3,468	472
1-family properties	80,842	80,166	2,827	15,281	8,716	6,565	9,649	10,754	20,957	14,842	5,856	676
First mortgage only.....	40,087	39,600	1,480	7,350	4,129	3,221	4,840	4,680	11,108	7,415	2,927	287
First and junior mortgage	397	386	11	87	49	38	33	35	109	92	19	11
With first mortgage; not reporting on junior mortgage	40,358	39,980	1,386	7,844	4,538	3,306	4,776	6,039	9,740	7,385	2,910	378
2- to 4-family properties	20,769	20,594	536	3,554	2,157	1,407	2,185	1,482	8,042	3,568	1,217	175
First mortgage only.....	11,271	11,126	274	1,836	1,083	753	1,285	804	4,436	1,961	650	75
First and junior mortgage	165	159	5	43	24	19	12	9	57	24	9	6
With first mortgage; not reporting on junior mortgage	9,333	9,239	257	1,685	1,050	635	938	669	3,549	1,583	558	94
RELATION OF DEBT TO VALUE												
1- to 4-family properties	101,611	100,760	3,363	18,845	10,873	7,972	11,834	12,236	28,999	18,410	7,073	851
Value of property.....(dollars)	500,184,300	495,816,500	16,489,700	97,200,000	55,942,100	41,257,900	77,435,400	63,891,000	130,026,300	74,640,400	36,633,700	4,368,400
Average value.....(dollars)	4,923	4,921	4,903	5,158	5,145	5,175	6,543	5,181	4,494	4,054	5,179	5,133
Debt on first and junior mortgages.....(dollars)	297,795,100	295,211,600	9,991,200	54,475,400	31,492,500	22,982,900	48,598,200	42,178,700	74,722,800	42,601,900	22,643,400	2,583,500
Percent of value of property	59.5	59.5	60.5	56.0	56.3	55.7	62.8	66.5	57.1	57.1	61.8	59.1
Average debt.....(dollars)	2,931	2,930	2,971	2,891	2,896	2,883	4,107	3,447	2,577	2,314	3,201	3,036
Debt on first mortgages.....(dollars)	297,264,500	294,700,800	9,971,800	54,372,500	31,427,700	22,944,800	48,528,800	42,150,500	74,567,400	42,485,900	22,623,900	2,568,700
Percent distribution.....	-	100.0	8.4	18.5	10.7	7.8	16.5	14.3	25.3	14.4	7.7	-
Percent of value of property	59.4	59.4	60.5	55.9	56.2	55.6	62.7	66.5	57.3	56.9	61.8	58.7
Average debt.....(dollars)	2,926	2,925	2,965	2,885	2,890	2,878	4,101	3,445	2,571	2,308	3,199	3,013
1-family properties	80,842	80,166	2,827	15,281	8,716	6,565	9,649	10,754	20,957	14,842	5,856	676
Value of property.....(dollars)	387,186,200	383,748,500	13,704,500	78,233,700	44,194,900	34,038,800	62,228,300	54,324,400	88,500,800	57,187,600	29,569,200	3,487,700
Average value.....(dollars)	4,789	4,787	4,848	5,120	5,071	5,185	6,449	5,052	4,223	3,853	5,049	5,085
Debt on first and junior mortgages.....(dollars)	233,647,300	231,554,800	8,468,000	45,158,100	25,638,800	19,519,300	38,770,900	36,931,600	50,656,200	32,975,400	18,594,600	2,092,500
Percent of value of property	60.3	60.3	61.8	57.7	58.0	57.3	62.3	68.0	57.2	57.7	62.9	60.9
Average debt.....(dollars)	2,890	2,888	2,995	2,955	2,942	2,973	4,018	3,434	2,417	2,222	3,175	3,095
Debt on first mortgages.....(dollars)	233,326,500	231,249,300	8,455,600	45,092,700	25,595,700	19,497,000	38,729,400	36,915,700	50,585,200	32,891,400	18,579,300	2,076,600
Percent of value of property	60.3	60.3	61.7	57.6	57.9	57.3	62.2	68.0	57.2	57.5	62.8	60.4
Average debt.....(dollars)	2,885	2,885	2,991	2,951	2,937	2,970	4,014	3,433	2,414	2,216	3,173	3,073
2- to 4-family properties	20,769	20,594	536	3,554	2,157	1,407	2,185	1,482	8,042	3,568	1,217	175
Value of property.....(dollars)	112,998,700	112,068,000	2,785,200	18,966,300	11,747,200	7,219,100	15,207,100	9,066,600	41,525,500	17,452,800	7,064,500	930,700
Average value.....(dollars)	5,441	5,442	5,196	5,322	5,446	5,181	6,960	6,118	5,164	4,891	5,305	5,313
Debt on first and junior mortgages.....(dollars)	64,147,800	63,656,900	1,523,200	9,317,300	5,853,700	3,463,600	9,827,300	5,247,100	24,066,600	9,626,500	4,048,800	491,000
Percent of value of property	56.8	56.8	54.7	49.1	49.8	48.0	64.6	57.9	58.0	55.2	57.3	52.8
Average debt.....(dollars)	3,089	3,091	2,842	2,614	2,714	2,462	4,498	3,541	2,993	2,698	3,327	2,806
Debt on first mortgages.....(dollars)	63,938,000	63,450,900	1,516,200	9,279,800	5,835,000	3,447,800	9,799,400	5,234,800	23,982,200	9,594,500	4,044,000	487,100
Percent of value of property	56.6	56.6	54.4	48.9	49.6	47.8	64.4	57.7	57.8	55.0	57.2	52.3
Average debt.....(dollars)	3,079	3,081	2,829	2,604	2,704	2,450	4,485	3,532	2,982	2,689	3,323	2,788

Table D-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF DETROIT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	83,011	82,028	2,399	15,608	8,925	6,678	9,812	10,907	21,518	15,232	6,013	983
RACE OF OCCUPANTS												
White.....	80,970	80,040	2,842	15,274	8,718	6,556	9,758	10,812	20,612	14,893	5,844	930
Negro.....	1,968	1,916	50	312	205	107	45	89	880	371	169	52
Other nonwhite.....	73	72	6	17	2	15	9	6	21	13	-	1
YEAR BUILT												
Reporting year built	82,603	81,627	2,378	15,580	8,881	6,649	9,772	10,858	21,414	15,192	5,983	976
1930 to 1940.....	24,654	24,370	1,284	6,633	3,581	3,052	4,820	5,760	1,673	1,857	2,343	284
1920 to 1929.....	41,480	41,027	1,146	5,992	3,527	2,465	4,669	4,550	12,789	9,125	2,756	393
1910 to 1919.....	11,221	11,042	303	1,911	1,160	751	242	440	4,914	2,673	554	179
1900 to 1909.....	3,619	3,441	85	633	408	225	28	77	1,422	987	209	78
1880 to 1899.....	1,571	1,539	49	311	179	132	9	27	557	483	102	33
1879 or earlier.....	218	209	5	50	26	24	4	4	59	67	19	8

Table D-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF DETROIT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	88,011	82,028	2,898	15,608	8,925	6,678	9,812	10,907	21,513	15,282	6,013	988
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	80,865	80,188	2,820	15,283	8,717	6,566	9,651	10,739	20,965	14,844	5,856	677
Under \$500	2,956	2,926	115	807	457	340	71	254	513	937	229	30
\$500 to \$999	5,828	5,784	203	1,288	563	175	175	394	1,636	1,711	387	44
\$1,000 to \$1,499	8,822	8,758	287	1,674	956	708	295	691	3,027	2,220	568	54
\$1,500 to \$1,999	9,894	9,827	329	1,848	1,080	768	439	944	3,478	2,178	611	57
\$2,000 to \$2,499	10,462	10,387	308	1,577	883	694	716	994	3,920	2,224	648	75
\$2,500 to \$2,999	8,133	8,087	260	1,183	659	514	934	894	2,610	1,707	499	46
\$3,000 to \$3,999	12,886	12,694	409	2,056	1,189	867	2,149	2,083	2,979	2,136	882	142
\$4,000 to \$4,999	10,848	10,785	454	2,221	1,348	873	2,286	2,441	1,470	980	888	113
\$5,000 to \$5,999	7,065	7,003	332	1,747	937	810	1,494	1,569	708	410	743	62
\$6,000 to \$7,499	2,683	2,664	106	591	284	307	676	404	402	223	257	19
\$7,500 to \$9,999	947	936	20	209	116	93	266	72	175	81	113	11
\$10,000 to \$14,999	333	330	6	63	40	23	135	22	44	24	36	3
\$15,000 to \$19,999	43	43	-	11	7	4	11	7	3	3	3	-
\$20,000 and over	15	14	1	8	6	2	3	-	-	-	2	1
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	81,505	80,951	2,847	15,388	8,802	6,586	9,690	10,772	21,513	14,830	5,911	554
Under 4.0%	885	880	20	48	18	30	13	15	-	240	44	5
4.0%	876	860	24	223	110	113	95	61	-	385	71	16
4.1% to 4.4%	7	7	1	1	1	-	4	-	-	1	-	-
4.5%	28,170	28,044	271	1,981	1,204	777	1,180	1,859	21,513	207	1,038	126
4.6% to 4.9%	25	25	2	7	3	4	8	4	-	-	4	-
5.0%	13,671	13,544	674	4,053	2,205	1,848	2,880	3,134	-	1,417	1,896	127
5.1% to 5.4%	56	56	1	17	6	11	8	21	-	4	5	-
5.5%	3,542	3,496	317	897	463	434	982	856	-	171	273	46
5.6% to 5.9%	6	6	-	3	1	2	-	1	-	-	2	-
6.0%	34,228	33,997	1,508	8,037	4,715	3,322	4,438	4,723	-	12,260	3,026	281
6.1% to 6.4%	4	4	-	1	-	1	1	1	-	1	-	-
6.5%	203	202	7	34	23	11	48	62	-	23	28	1
6.6% to 6.9%	3	3	1	1	-	1	-	1	-	-	-	-
7.0%	248	247	15	68	39	29	21	19	-	96	26	1
7.1% to 7.4%	1	1	-	1	-	-	-	-	-	1	-	-
7.5%	3	3	-	-	-	-	1	-	-	1	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	21	12	1
8.0% and over	77	76	6	16	13	3	11	10	-	-	-	-
Average interest rate (percent)	5.26	5.26	5.54	5.48	5.50	5.47	5.45	5.40	4.50	5.79	5.45	5.31
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	80,134	79,514	2,809	15,180	8,679	6,501	9,625	10,688	20,982	14,431	5,799	620
Real estate taxes included in payment												
Monthly	30,134	29,874	1,499	6,569	3,506	3,068	4,050	6,616	6,859	1,487	2,804	260
Quarterly	29,211	28,967	1,449	6,364	3,407	2,957	3,890	6,412	6,595	1,414	2,742	244
Semiannual	152	151	8	65	33	32	32	13	12	14	7	1
Annual	113	113	4	25	15	10	23	25	4	20	6	-
Other	12	12	-	2	-	2	3	3	-	4	1	-
Not reporting frequency of payment	13	13	-	3	-	3	1	-	2	2	5	-
Real estate taxes not included in payment	49,435	49,096	1,807	8,528	5,124	3,404	5,531	3,996	13,932	12,863	2,939	359
Monthly	43,388	43,098	1,199	6,777	4,096	2,681	4,190	3,093	13,646	11,695	2,498	290
Quarterly	2,591	2,570	47	1,187	670	467	615	212	28	374	157	21
Semiannual	2,381	2,365	34	439	269	170	601	595	15	481	200	16
Annual	198	198	3	32	16	16	21	21	1	104	16	1
Other	77	76	1	15	5	10	11	5	2	31	11	1
Not reporting frequency of payment	800	789	23	128	68	50	93	70	240	178	57	11
Not reporting tax payment requirements	565	544	13	83	49	34	44	76	191	81	56	21
Monthly	478	462	11	66	42	24	32	58	178	67	50	16
Quarterly	20	18	-	8	4	4	1	3	-	3	3	2
Semiannual	32	31	-	6	3	3	9	8	-	7	1	1
Annual	2	1	-	-	-	-	-	-	-	1	-	1
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	32	31	2	3	-	3	2	7	13	2	2	1
No principal payments required	1,520	1,504	64	272	154	118	114	115	315	479	145	16
Monthly	1,055	1,041	53	170	92	78	68	70	299	278	103	14
Quarterly	133	132	9	56	30	26	9	6	3	37	12	1
Semiannual	219	219	2	32	24	8	32	34	1	100	18	-
Annual	41	41	-	3	2	1	1	2	-	31	4	-
Other	18	18	-	5	2	3	-	-	1	10	2	-
Not reporting frequency of payment	54	53	-	6	4	2	4	3	11	23	6	1
Not reporting principal payment requirements	1,050	708	23	118	65	53	60	95	204	155	53	342
Monthly	581	581	15	84	43	41	44	75	170	96	37	60
Quarterly	33	29	3	12	6	6	4	3	-	2	5	4
Semiannual	45	43	1	10	7	3	8	13	-	7	4	2
Annual	8	7	-	1	1	-	2	-	-	1	-	1
Other	3	2	-	1	1	-	-	-	-	1	-	1
Not reporting frequency of payment	380	106	4	10	7	3	2	4	34	45	7	274
No regular payments required	307	302	2	33	27	6	13	9	12	217	16	5

HOUSING—NONFARM MORTGAGES

Table D-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF DETROIT: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt	80,865	29,605	48,238	1,408	1,614	Reporting interest rate	81,505	29,848	48,762	1,468	1,427
Under \$500	2,956	242	2,462	107	145	Under 4.0%	385	60	279	23	23
\$500 to \$999	5,828	763	4,686	184	195	4.0%	876	233	563	44	36
\$1,000 to \$1,499	8,822	1,448	6,916	222	235	4.1% to 4.4%	17	3	3	1	485
\$1,500 to \$1,999	9,894	1,941	7,547	211	195	4.5%	26,170	12,243	15,087	355	-
\$2,000 to \$2,499	10,462	2,535	7,534	196	197	4.6% to 4.9%	25	17	8	-	195
\$2,500 to \$2,999	8,133	2,518	5,362	130	123	5.0%	13,671	8,466	4,821	189	-
\$3,000 to \$3,999	12,886	5,710	6,763	161	202	5.1% to 5.4%	56	49	6	1	34
\$4,000 to \$4,999	10,848	7,145	3,458	99	146	5.5%	3,542	2,080	1,383	45	-
\$5,000 to \$5,999	7,065	5,150	1,775	42	98	5.6% to 5.9%	6	1	5	-	-
\$6,000 to \$7,499	2,683	1,529	1,082	32	146	6.0%	34,228	6,600	25,205	782	641
\$7,500 to \$9,999	947	473	438	12	24	6.1% to 6.4%	4	3	-	-	1
\$10,000 to \$14,999	333	142	175	10	5	6.5%	203	35	155	10	3
\$15,000 to \$19,999	43	8	31	2	2	6.6% to 6.9%	3	-	3	-	-
\$20,000 and over	15	1	9	-	5	7.0%	248	30	206	10	2
						7.1% to 7.4%	1	-	-	1	-
						7.5%	3	1	2	-	-
						7.6% to 7.9%	-	-	-	-	-
						8.0% and over	77	27	36	7	7
						Average interest rate (percent)	5.26	5.05	5.39	5.41	5.26

Table D-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF DETROIT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	74,666	73,383	27,819	45,113	451	1,283
Total first mortgage outstanding debt (dollars)	216,668,500	213,787,700	104,982,700	107,743,900	1,061,100	2,880,800
Total annual mortgage payment (dollars)	31,461,917	31,187,671	14,319,555	16,705,862	162,254	274,246
Average first mortgage outstanding debt (dollars)	2,902	2,913	3,774	2,388	2,353	2,245
Average value of property (dollars)	4,794	4,800	5,397	4,438	4,173	4,450
Average annual estimated rental value (dollars)	531	532	597	493	458	483
Average annual mortgage payment (dollars)	421	425	515	370	360	214
Percent which annual mortgage payment represents of—						
First mortgage debt	14.5	14.6	13.6	15.5	15.3	9.5
Value of property	8.8	8.9	9.5	8.3	8.6	4.8
Estimated annual rental value	79.3	79.8	86.3	75.1	78.6	44.3
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	69,323	68,405	27,574	40,420	411	918
Average first mortgage outstanding debt (dollars)	2,947	2,956	3,782	2,399	2,323	2,258
Average value of property (dollars)	4,712	4,721	5,389	4,273	3,958	4,077
Average annual estimated rental value (dollars)	524	525	596	478	439	450
Average annual mortgage payment (dollars)	427	430	516	372	361	235
Percent which annual mortgage payment represents of—						
First mortgage debt	14.5	14.5	13.6	15.5	15.5	10.4
Value of property	9.1	9.1	9.6	8.7	9.1	5.8
Estimated annual rental value	81.6	81.9	86.5	77.9	82.2	52.1
Monthly mortgage payment—						
Under \$10	1,132	802	67	722	13	330
\$10 to \$14	3,084	2,929	321	2,572	96	155
\$15 to \$19	6,245	5,143	845	5,244	68	102
\$20 to \$24	8,078	8,003	1,385	6,550	68	75
\$25 to \$29	9,529	9,454	2,132	7,253	69	75
\$30 to \$39	16,866	16,779	7,140	9,563	76	87
\$40 to \$49	13,166	13,117	8,838	4,229	50	49
\$50 to \$59	5,787	5,763	3,510	2,230	23	24
\$60 to \$74	3,292	3,279	2,119	1,149	11	13
\$75 to \$99	1,439	1,435	837	539	9	4
\$100 and over	705	701	329	369	3	4
Average monthly mortgage payment (dollars)	35.62	35.83	42.97	31.03	30.07	19.56
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	5,343	4,978	245	4,693	40	365
Average first mortgage outstanding debt (dollars)	2,317	2,324	2,878	2,293	-	2,214
Average value of property (dollars)	5,853	5,887	6,313	5,860	-	5,388
Average annual estimated rental value (dollars)	627	631	682	628	-	565
Average annual mortgage payment (dollars)	343	356	418	353	-	161
Percent which annual mortgage payment represents of—						
First mortgage debt	14.8	15.3	14.5	15.4	-	7.3
Value of property	5.9	6.1	6.6	6.0	-	3.0
Estimated annual rental value	54.7	56.5	61.2	56.2	-	28.5

Table E-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE DETROIT METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS				
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage	
			Number	Percent					Number	Percent		
Dwelling units: 1940	613,327	590,210	263,681	44.7	326,529	19,645	3,472	255,527	161,080	63.0	94,447	
Urban	571,357	552,248	235,014	42.6	317,229	18,085	1,029	227,906	145,152	63.7	82,754	
Rural-nonfarm	41,970	37,967	28,667	75.5	9,300	1,560	2,443	27,621	15,928	57.7	11,693	
COLOR OF OCCUPANTS												
White	-	550,774	256,843	46.5	294,431	-	-	248,474	157,402	63.3	91,072	
Nonwhite	-	39,486	7,388	18.6	32,098	-	-	7,053	3,678	52.1	3,375	
TYPE OF STRUCTURE												
1-family	306,550	296,394	210,246	70.9	86,148	7,134	3,022	205,618	130,706	63.6	74,912	
Other	306,777	293,816	53,435	18.2	240,381	12,511	450	49,909	30,374	60.9	19,535	
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT												
Units reporting rent	303,890	294,035	208,841	71.0	85,194	6,915	2,940	205,214	130,558	63.6	74,656	
Under \$5	1,066	1,028	907	88.2	121	23	15	807	286	35.4	521	
\$5 to \$9	4,444	4,221	3,063	72.6	1,158	99	124	2,832	1,127	39.8	1,705	
\$10 to \$14	11,861	11,209	6,984	62.1	4,245	401	251	6,786	3,122	46.3	3,614	
\$15 to \$19	20,604	20,604	11,366	57.6	8,355	577	306	11,080	5,695	51.4	5,385	
\$20 to \$24	29,929	28,846	17,834	61.8	11,012	730	353	17,464	9,210	52.8	8,254	
\$25 to \$29	41,012	39,852	25,727	64.6	14,125	797	363	25,299	14,374	56.8	10,925	
\$30 to \$39	78,091	76,417	52,038	68.1	24,379	926	748	51,254	31,993	62.4	19,261	
\$40 to \$49	49,596	48,267	35,573	75.8	11,694	1,096	233	36,095	25,397	70.3	10,708	
\$50 to \$59	27,623	26,515	21,879	82.5	4,636	937	171	21,548	15,412	76.2	5,136	
\$60 to \$74	19,818	19,018	16,099	84.7	2,919	386	104	15,898	12,304	77.4	3,594	
\$75 to \$99	11,432	10,920	9,305	85.2	1,615	388	124	9,208	6,567	71.3	2,641	
\$100 and over	8,414	8,021	7,086	88.3	935	245	143	6,993	4,081	58.4	2,912	
Median monthly rent.....(dollars)	35.01	35.01	36.91	-	30.97	38.47	30.23	36.99	39.33	-	33.09	

Table E-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE DETROIT METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties	161,080	133,598	2,071	4,287	7,160	9,861	11,276	26,416	22,607	17,879	16,968	8,567	4,354	1,305	766	81	27,482
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate	158,003	130,844	1,929	4,128	6,950	9,624	11,046	25,929	22,202	17,596	16,721	8,421	4,252	1,267	727	52	27,159
Average interest rate.....(%)	5.32	5.33	5.83	5.73	5.63	5.53	5.51	5.41	5.27	5.17	5.14	5.15	5.13	5.09	5.10	-	5.27
HOLDER OF FIRST MORTGAGE																	
Reporting holder	159,175	131,911	2,023	4,208	7,076	9,766	11,144	26,138	22,319	17,681	16,780	8,426	4,274	1,283	736	57	27,254
Building and loan association	6,184	5,438	104	214	291	396	492	1,049	855	775	778	299	128	29	13	5	745
Commercial bank	17,773	14,788	99	305	654	1,008	1,181	2,822	2,272	2,211	2,135	1,024	637	258	176	6	2,985
Savings bank	13,324	11,213	70	231	448	725	898	2,018	1,624	1,596	1,615	1,024	579	112	68	5	2,111
Life insurance company	14,925	12,372	9	27	55	96	222	1,147	2,020	2,421	2,905	1,830	1,036	394	217	3	2,553
Mortgage company	17,946	15,860	190	270	424	762	867	2,373	3,222	3,205	2,795	1,105	432	94	52	6	1,986
Home Owners' Loan Corporation	41,062	30,585	141	534	1,807	2,438	2,962	7,794	6,085	3,676	3,044	1,532	722	212	75	12	10,527
Individual	35,024	30,295	1,013	2,015	3,068	3,439	3,629	6,957	4,480	2,411	1,912	863	358	94	63	13	4,729
Other	13,087	11,410	397	612	829	902	893	1,978	1,711	1,366	1,393	749	382	100	71	7	1,627
Reporting debt and value	155,518	128,891	1,800	3,949	6,674	9,457	10,828	25,511	21,982	17,459	16,626	8,366	4,229	1,274	736	-	26,627
JUNIOR MORTGAGE																	
First mortgage only	74,609	60,618	648	1,628	3,051	4,460	5,133	12,517	10,161	7,972	7,879	4,174	2,111	581	278	-	13,991
First and junior mortgage	931	714	16	33	42	74	73	175	100	60	68	46	17	9	1	-	217
With 1st mtg.; not rptg. on junior	79,978	67,559	1,136	2,288	3,681	4,923	5,592	12,819	11,721	9,427	8,679	4,146	2,101	684	462	-	12,419
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000	24,469	21,850	1,756	3,306	3,748	3,373	2,810	3,812	1,683	706	426	155	63	10	2	-	2,619
\$1,000 to \$1,499	17,859	15,200	44	548	2,060	2,693	2,431	4,025	1,922	772	437	170	66	22	10	-	2,659
\$1,500 to \$1,999	18,817	15,736	-	95	718	2,378	2,803	5,163	2,564	1,058	619	249	75	7	7	-	3,081
\$2,000 to \$2,499	19,896	15,703	-	-	148	737	1,937	5,709	3,711	1,815	1,084	398	122	32	10	-	3,693
\$2,500 to \$2,999	14,475	11,636	-	-	-	276	649	4,134	3,267	1,714	1,100	358	100	27	11	-	2,839
\$3,000 to \$3,999	23,220	18,224	-	-	-	-	198	2,493	6,514	4,116	3,235	1,229	360	59	20	-	4,996
\$4,000 to \$4,999	17,591	14,578	-	-	-	-	-	175	2,208	5,627	4,221	1,715	523	26	23	-	3,013
\$5,000 to \$5,999	11,054	9,383	-	-	-	-	-	-	113	1,584	4,817	726	123	50	-	-	1,671
\$6,000 to \$7,499	5,818	3,967	-	-	-	-	-	-	-	67	653	1,810	1,145	225	67	-	1,351
\$7,500 to \$9,999	2,253	1,732	-	-	-	-	-	-	-	-	84	312	894	354	138	-	521
\$10,000 to \$14,999	540	718	-	-	-	-	-	-	-	-	-	-	155	307	256	-	122
\$15,000 to \$19,999	134	108	-	-	-	-	-	-	-	-	-	-	-	22	86	-	26
\$20,000 and over	92	56	-	-	-	-	-	-	-	-	-	-	-	-	56	-	36
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands)	739,058	596,468	1,177	4,529	10,943	19,758	28,014	84,130	93,680	91,162	106,257	68,769	47,124	20,528	20,399	-	142,590
Average value.....(dollars)	4,752	4,628	654	1,147	1,640	2,089	2,587	3,298	4,262	5,221	6,391	8,220	11,143	16,113	27,715	-	5,355
Debt on first & jr. mtgs.....(thous.)	424,780	345,266	618	2,340	5,827	11,407	15,656	47,822	56,204	58,752	66,043	38,401	24,520	9,651	8,027	-	79,514
Percent of value of property	57.5	57.9	52.5	51.7	53.2	57.7	55.9	56.8	60.0	64.4	62.2	55.8	52.0	47.0	39.3	-	55.8
Average debt.....(dollars)	2,731	2,679	343	593	873	1,206	1,446	1,875	2,557	3,365	3,972	4,590	5,796	7,575	10,306	-	2,966
Debt on first mtgs.....(thousands)	424,013	344,754	615	2,332	5,818	11,378	15,625	47,728	56,126	58,705	65,960	38,339	24,482	9,635	8,017	-	79,259
Percent of value of property	57.4	57.8	52.3	51.5	52.1	57.6	55.8	56.7	59.9	64.4	62.1	55.8	52.0	46.9	39.3	-	55.6
Average debt.....(dollars)	2,726	2,675	342	591	871	1,203	1,443	1,871	2,553	3,362	3,967	4,588	5,789	7,563	10,892	-	2,977

HOUSING—NONFARM MORTGAGES

Table E-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE DETROIT METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	161,080	159,175	6,184	31,097	17,773	13,324	14,925	17,846	41,062	35,024	18,037	1,905
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	158,003	156,928	6,061	30,621	17,495	13,126	14,740	17,626	41,062	34,076	12,742	1,075
Average interest rate (percent)	5.32	5.32	5.56	5.57	5.57	5.57	5.50	5.47	4.50	5.81	5.55	5.38
Reporting debt and value	155,518	154,143	5,944	30,264	17,325	12,939	14,644	17,549	39,819	33,533	12,390	1,375
Percent distribution	-	100.0	8.9	19.6	11.2	8.4	9.5	11.4	25.8	21.9	8.0	-
JUNIOR MORTGAGE												
1- to 4-family properties	155,518	154,143	5,944	30,264	17,325	12,939	14,644	17,549	39,819	33,533	12,390	1,375
First mortgage only	74,609	74,068	2,920	14,461	8,404	6,057	7,392	7,987	20,205	15,144	5,959	541
First and junior mortgage	931	892	37	199	116	83	93	79	234	200	78	39
With first mortgage; not reporting on junior mortgage	79,978	79,183	2,987	15,604	8,805	6,799	7,187	9,483	19,380	18,189	6,353	795
1-family properties	128,891	127,734	5,233	25,360	14,432	10,928	12,141	15,624	29,640	28,896	10,840	1,157
First mortgage only	60,618	60,169	2,558	11,984	6,937	5,047	6,003	6,972	14,774	12,695	5,138	449
First and junior mortgage	714	685	31	139	82	57	49	67	162	171	66	29
With first mortgage; not reporting on junior mortgage	67,559	65,880	2,644	13,237	7,413	5,824	6,089	8,585	14,704	16,030	5,591	679
2- to 4-family properties	26,627	26,409	711	4,904	2,893	2,011	2,503	1,925	10,179	4,637	1,550	218
First mortgage only	13,991	13,899	362	2,477	1,467	1,010	1,389	1,015	5,431	2,449	776	92
First and junior mortgage	217	207	6	60	34	26	16	12	72	29	12	10
With first mortgage; not reporting on junior mortgage	12,419	12,303	343	2,367	1,392	975	1,098	898	4,876	2,159	762	116
RELATION OF DEBT TO VALUE												
1- to 4-family properties	155,518	154,143	5,944	30,264	17,325	12,939	14,644	17,549	39,819	33,533	12,390	1,375
Value of property (dollars)	739,059,300	732,198,300	26,712,800	156,085,000	89,781,100	66,308,900	99,953,100	89,195,900	179,459,600	123,268,900	57,523,000	6,860,000
Average value (dollars)	4,752	4,750	4,494	5,157	5,182	5,124	6,826	5,083	4,507	3,676	4,643	4,989
Debt on first and junior mortgages (dollars)	424,779,700	420,802,800	15,619,800	84,315,500	48,569,100	35,746,400	61,101,200	58,039,900	100,360,900	67,534,400	33,831,100	3,976,900
Percent of value of property	57.5	57.5	58.5	54.0	54.1	53.9	61.1	65.1	55.9	54.8	58.8	58.0
Average debt (dollars)	2,731	2,730	2,623	2,786	2,803	2,763	4,172	3,307	2,520	2,014	2,731	2,892
Debt on first mortgages (dollars)	424,012,900	420,067,800	15,591,300	84,172,700	48,478,000	35,694,700	60,997,700	57,981,900	100,171,200	67,365,800	33,786,600	3,945,700
Percent distribution	-	100.0	3.7	20.0	11.5	8.5	14.5	13.8	23.8	15.0	8.0	-
Percent of value of property	57.4	57.4	58.4	53.9	54.0	53.8	61.0	65.0	55.8	54.6	58.7	57.5
Average debt (dollars)	2,725	2,725	2,623	2,781	2,798	2,759	4,165	3,304	2,515	2,009	2,727	2,870
1-family properties	128,891	127,734	5,233	25,360	14,432	10,928	12,141	15,624	29,640	28,896	10,840	1,157
Value of property (dollars)	596,468,000	590,769,300	22,988,300	130,451,400	74,366,100	56,085,300	82,523,900	77,696,000	127,584,400	100,934,400	48,530,900	5,698,700
Average value (dollars)	4,628	4,625	4,393	5,144	5,153	5,132	6,797	4,973	4,304	3,493	4,433	4,925
Debt on first and junior mortgages (dollars)	345,265,600	341,918,000	13,617,400	71,990,900	41,018,900	30,977,000	49,967,500	51,421,000	70,761,100	55,388,000	23,772,100	3,347,600
Percent of value of property	57.9	57.9	59.2	55.2	55.2	55.2	60.5	66.2	55.5	54.9	59.2	58.7
Average debt (dollars)	2,679	2,677	2,602	2,839	2,842	2,835	4,116	3,291	2,387	1,917	2,654	2,893
Debt on first mortgages (dollars)	344,754,100	341,431,100	13,596,400	71,898,800	40,953,800	30,945,500	49,894,500	51,380,400	70,667,400	55,254,200	23,739,400	3,323,000
Percent of value of property	57.8	57.8	59.1	55.1	55.1	55.2	60.5	66.1	55.4	54.7	59.1	58.3
Average debt (dollars)	2,675	2,673	2,598	2,835	2,838	2,832	4,110	3,289	2,384	1,912	2,651	2,872
2- to 4-family properties	26,627	26,409	711	4,904	2,893	2,011	2,503	1,925	10,179	4,637	1,550	218
Value of property (dollars)	142,590,300	141,429,000	3,724,500	25,633,600	15,415,000	10,218,600	17,429,200	11,499,900	51,875,500	22,334,500	8,932,100	1,161,300
Average value (dollars)	5,355	5,355	5,238	5,227	5,322	5,081	6,968	5,974	5,096	4,817	5,763	5,327
Debt on first and junior mortgages (dollars)	79,514,100	78,884,800	2,002,400	12,324,600	7,555,200	4,769,400	11,133,700	6,618,900	29,599,800	12,146,400	5,059,000	629,300
Percent of value of property	55.8	55.8	53.8	48.1	49.0	46.7	63.9	57.6	57.1	54.4	56.6	54.2
Average debt (dollars)	2,986	2,987	2,816	2,513	2,612	2,372	4,448	3,438	2,908	2,619	3,264	2,887
Debt on first mortgages (dollars)	79,258,800	78,636,100	1,994,900	12,273,900	7,524,700	4,749,200	11,103,200	6,601,500	29,503,800	12,111,600	5,047,200	622,700
Percent of value of property	55.6	55.6	53.6	47.9	48.8	46.5	63.7	57.4	56.9	54.2	56.5	53.5
Average debt (dollars)	2,977	2,978	2,806	2,503	2,601	2,362	4,436	3,429	2,898	2,612	3,256	2,855

Table E-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE DETROIT METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	133,598	131,911	5,438	26,001	14,768	11,213	12,372	15,860	30,535	30,295	11,410	1,687
RACE OF OCCUPANTS												
White	131,022	129,397	5,347	25,590	14,521	11,069	12,313	15,717	29,482	29,773	11,175	1,625
Negro	2,472	2,413	84	387	254	128	48	135	1,023	505	231	59
Other nonwhite	104	101	7	24	3	21	11	8	30	17	4	3
YEAR BUILT												
Reporting year built	132,498	130,833	5,378	25,780	14,684	11,096	12,318	15,775	30,324	29,933	11,325	1,665
1930 to 1940	48,992	49,419	2,506	11,442	6,236	5,206	5,997	8,314	2,919	7,092	5,149	573
1920 to 1929	65,170	64,472	2,211	9,904	5,759	4,145	5,885	6,674	18,365	16,550	4,853	693
1910 to 1919	15,109	15,866	473	2,947	1,612	1,135	373	656	6,544	3,958	910	243
1900 to 1909	4,560	4,469	113	908	565	343	34	91	1,712	1,350	251	91
1880 to 1899	2,124	2,063	56	464	251	213	14	23	670	725	125	41
1879 or earlier	543	524	19	115	61	54	10	12	114	218	35	19

Table E-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE DETROIT METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	138,598	131,911	5,488	26,001	14,788	11,213	12,372	15,860	30,535	30,295	11,410	1,687
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	128,936	127,778	5,238	25,367	14,435	10,932	12,144	15,631	29,649	28,906	10,843	1,158
Under \$500.....	9,407	9,307	472	1,823	1,070	753	102	686	1,008	3,704	1,512	100
\$500 to \$999.....	12,589	12,443	545	2,600	1,458	1,143	241	763	2,720	4,431	1,122	96
\$1,000 to \$1,499.....	15,224	15,102	579	2,980	1,689	1,291	406	1,085	4,423	4,543	1,080	122
\$1,500 to \$1,999.....	15,730	15,610	612	3,053	1,752	1,301	588	1,414	4,533	4,038	1,071	120
\$2,000 to \$2,499.....	15,721	15,598	595	2,521	1,430	1,091	990	1,483	5,188	3,742	1,079	123
\$2,500 to \$2,999.....	11,627	11,538	434	1,793	1,027	766	1,147	1,266	3,427	2,560	791	89
\$3,000 to \$3,999.....	18,188	17,993	734	3,177	1,801	1,376	2,607	2,920	4,022	3,181	1,352	195
\$4,000 to \$4,999.....	14,562	14,405	654	3,295	1,950	1,345	2,645	3,170	1,991	1,416	1,234	157
\$5,000 to \$5,999.....	9,387	9,310	414	2,538	1,399	1,139	1,774	2,027	1,013	611	933	77
\$6,000 to \$7,499.....	3,953	3,916	146	964	485	479	890	598	579	354	385	37
\$7,500 to \$9,999.....	1,716	1,688	35	428	250	178	457	189	306	134	189	23
\$10,000 to \$14,999.....	716	703	16	145	91	54	249	62	112	56	63	13
\$15,000 to \$19,999.....	108	108	1	30	18	12	34	12	5	13	13	-
\$20,000 and over.....	58	57	1	20	15	5	14	1	-	8	13	1
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	130,844	129,939	5,339	25,632	14,572	11,060	12,211	15,674	30,535	29,381	11,167	905
Under 4.0%.....	1,004	994	224	90	46	44	17	49	-	425	188	10
4.0% to 4.1%.....	1,377	1,351	37	330	180	150	116	96	-	648	124	25
4.1% to 4.4%.....	14	12	1	4	2	2	5	2	-	2	-	2
4.5% to 4.9%.....	40,090	39,896	425	3,100	1,903	1,197	1,519	2,549	30,535	294	1,474	194
4.6% to 4.9%.....	31	31	3	8	3	5	11	5	-	-	4	-
5.0%.....	19,639	19,446	923	6,177	3,415	2,762	3,563	4,209	-	2,485	2,088	193
5.1% to 5.4%.....	92	92	2	36	17	19	9	30	-	6	9	-
5.5%.....	4,836	4,777	406	1,338	700	638	1,224	1,130	-	259	420	59
5.6% to 5.9%.....	8	8	-	3	1	2	-	1	-	-	4	-
6.0%.....	62,744	62,330	3,251	14,347	8,189	6,158	5,642	7,436	-	24,916	6,738	414
6.1% to 6.4%.....	8	8	-	2	1	1	2	3	-	1	-	-
6.5%.....	266	265	16	40	27	13	61	80	-	35	33	1
6.6% to 6.9%.....	4	4	1	2	-	2	-	1	-	-	-	-
7.0%.....	576	572	37	122	66	56	29	58	-	271	55	4
7.1% to 7.4%.....	3	2	-	1	1	-	-	-	-	1	-	1
7.5%.....	7	7	-	-	-	-	-	1	-	3	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	145	144	13	32	21	11	12	26	-	33	28	1
Average interest rate..... (percent).....	5.33	5.33	5.54	5.52	5.52	5.53	5.45	5.44	4.50	5.82	5.54	5.35
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	128,874	127,841	5,314	25,330	14,421	10,909	12,111	15,556	29,825	28,666	11,039	1,033
Real estate taxes included in payment.....	43,996	42,983	2,623	10,103	5,383	4,720	4,981	9,239	9,580	2,397	4,060	413
Monthly.....	42,121	41,731	2,561	9,799	5,231	4,568	4,790	8,994	9,347	2,271	3,969	390
Quarterly.....	195	194	10	82	43	39	37	20	12	23	10	1
Semiannual.....	148	148	5	35	22	13	34	31	5	31	7	-
Annual.....	24	24	-	4	2	2	2	3	1	11	3	-
Other.....	26	26	3	5	2	8	1	-	3	9	5	-
Not reporting frequency of payment.....	882	860	44	178	83	95	117	191	212	52	66	22
Real estate taxes not included in payment.....	84,624	84,047	2,659	15,085	8,951	6,184	7,079	6,216	19,998	26,117	6,893	577
Monthly.....	76,114	75,605	2,506	12,713	7,557	5,156	5,396	5,046	19,592	24,091	6,261	509
Quarterly.....	3,291	3,265	56	1,418	833	585	756	269	36	542	188	26
Semiannual.....	3,328	3,308	45	637	394	243	761	756	19	825	265	20
Annual.....	404	402	4	59	34	25	30	27	5	246	31	2
Other.....	129	128	4	27	10	17	12	6	5	58	16	1
Not reporting frequency of payment.....	1,358	1,339	44	231	123	108	124	112	341	355	132	19
Not reporting tax payment requirements.....	854	811	32	142	87	55	51	101	247	152	86	43
Monthly.....	785	700	29	118	76	42	37	81	229	128	78	35
Quarterly.....	24	22	-	10	5	5	1	3	1	3	4	2
Semiannual.....	44	42	-	10	5	5	10	9	-	12	1	2
Annual.....	5	4	-	1	1	-	-	-	-	2	1	1
Other.....	2	2	-	-	-	-	-	-	1	1	-	-
Not reporting frequency of payment.....	44	41	3	3	-	3	3	8	16	6	2	3
No principal payments required.....	2,270	2,252	84	399	214	185	157	166	417	827	202	18
Monthly.....	1,551	1,535	72	262	131	131	89	99	390	480	143	16
Quarterly.....	177	176	9	75	41	34	16	10	5	42	13	1
Semiannual.....	355	355	2	43	32	11	43	50	5	187	25	-
Annual.....	83	83	-	6	3	3	3	4	1	60	9	-
Other.....	23	23	-	5	2	3	1	-	2	13	2	-
Not reporting frequency of payment.....	81	80	1	8	5	3	5	3	14	39	10	1
Not reporting principal payment requirements.....	1,727	1,107	34	199	101	98	84	122	276	267	125	620
Monthly.....	934	826	25	145	70	75	59	96	229	174	98	108
Quarterly.....	39	33	3	13	6	7	5	4	-	2	6	6
Semiannual.....	67	63	1	16	10	6	12	15	-	14	5	4
Annual.....	19	17	-	3	2	1	2	-	-	9	3	2
Other.....	9	7	-	1	1	-	-	-	-	6	2	-
Not reporting frequency of payment.....	659	161	5	21	12	9	6	7	47	62	13	498
No regular payments required.....	727	711	6	73	52	21	20	16	17	535	44	16

HOUSING—NONFARM MORTGAGES

Table E-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE DETROIT METROPOLITAN DISTRICT: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt	128,986	42,450	81,612	2,118	2,746	Reporting interest rate.....	130,844	42,934	83,308	2,190	2,412
Under \$500	9,407	508	8,291	218	390	Under 4.0%.....	1,004	287	626	46	45
\$500 to \$999	12,539	1,458	10,411	297	373	4.0% to 4.4%.....	1,377	320	930	57	70
\$1,000 to \$1,499	15,224	2,357	12,132	337	398	4.4% to 4.8%.....	14	6	7	1	-
\$1,500 to \$1,999	15,730	3,013	12,118	298	301	4.8% to 5.2%.....	40,090	17,098	21,846	474	672
\$2,000 to \$2,499	15,721	3,772	11,393	263	293	5.2% to 5.6%.....	31	21	10	-	-
\$2,500 to \$2,999	11,627	3,587	7,697	170	173	5.6% to 6.0%.....	19,639	11,487	7,562	278	312
\$3,000 to \$3,999	18,188	8,128	9,506	241	313	6.0% to 6.4%.....	92	81	9	1	1
\$4,000 to \$4,999	14,562	9,509	4,697	141	215	6.4% to 6.8%.....	4,836	2,791	1,935	59	51
\$5,000 to \$5,999	9,387	6,722	2,458	68	139	6.8% to 7.2%.....	8	2	6	-	-
\$6,000 to \$7,499	3,953	2,252	1,595	38	68	7.2% to 7.6%.....	62,744	10,678	49,626	1,225	1,214
\$7,500 to \$9,999	1,716	860	791	23	42	7.6% to 8.0%.....	8	4	2	1	1
\$10,000 to \$14,999	716	269	408	16	23	8.0% and over.....	266	48	196	17	5
\$15,000 to \$19,999	108	20	78	2	8	Average interest rate... (percent)....	4	-	4	-	-
\$20,000 and over	58	5	37	6	10		576	75	454	21	26
							3	-	2	1	-
							7	2	5	-	-
							-	-	-	-	-
							145	34	88	8	15
							5.33	5.07	5.47	5.44	5.36

Table E-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE DETROIT METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	119,382	117,446	40,009	76,761	676	1,936
Total first mortgage outstanding debt (dollars)	320,341,200	315,919,200	148,113,600	166,250,400	1,555,200	4,422,000
Total annual mortgage payment (dollars)	47,397,049	46,984,458	20,049,949	26,687,891	246,618	412,591
Average first mortgage outstanding debt (dollars)	2,683	2,690	3,702	2,166	2,284	2,284
Average value of property (dollars)	4,622	4,623	5,410	4,215	4,320	4,569
Average annual estimated rental value (dollars)	505	505	589	452	473	482
Average annual mortgage payment (dollars)	397	400	501	348	355	213
Percent which annual mortgage payment represents of—						
First mortgage debt	14.8	14.9	13.5	16.1	15.9	9.3
Value of property	8.6	8.7	9.3	8.2	8.4	4.7
Estimated annual rental value	78.6	79.2	85.1	75.3	77.1	44.2
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	112,096	110,735	39,689	70,424	622	1,361
Average first mortgage outstanding debt (dollars)	2,699	2,705	3,707	2,145	2,260	2,179
Average value of property (dollars)	4,515	4,520	5,398	4,030	4,032	4,060
Average annual estimated rental value (dollars)	495	496	588	444	446	444
Average annual mortgage payment (dollars)	400	402	502	346	351	230
Percent which annual mortgage payment represents of—						
First mortgage debt	14.8	14.9	13.5	16.1	16.0	10.6
Value of property	8.9	8.9	9.3	8.6	9.0	5.7
Estimated annual rental value	80.8	81.1	85.3	78.0	81.0	51.8
Monthly mortgage payment—						
Under \$10	3,988	3,473	155	3,290	28	515
\$10 to \$14	7,378	7,169	636	6,476	57	209
\$15 to \$19	11,785	11,633	1,531	10,019	83	152
\$20 to \$24	14,164	14,050	2,297	11,648	105	114
\$25 to \$29	15,999	15,891	3,693	12,099	99	108
\$30 to \$39	25,530	25,408	10,957	14,342	109	122
\$40 to \$49	17,336	17,269	11,228	5,972	69	67
\$50 to \$59	7,885	7,802	4,541	3,234	27	53
\$60 to \$74	4,598	4,575	2,834	1,720	22	22
\$75 to \$99	2,235	2,225	1,286	926	13	10
\$100 and over	1,248	1,239	531	698	10	9
Average monthly mortgage payment (dollars)	33.33	33.50	41.81	28.85	30.12	19.16
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	7,286	6,711	320	6,337	54	575
Average first mortgage outstanding debt (dollars)	2,444	2,437	3,134	2,399	-	2,533
Average value of property (dollars)	6,273	6,316	6,937	6,273	-	5,774
Average annual estimated rental value (dollars)	656	664	734	659	-	572
Average annual mortgage payment (dollars)	352	367	432	363	-	173
Percent which annual mortgage payment represents of—						
First mortgage debt	14.4	15.1	13.8	15.2	-	6.8
Value of property	5.6	5.8	6.2	5.8	-	3.0
Estimated annual rental value	53.6	55.3	58.9	55.2	-	30.3

Table F-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF FLINT: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS				
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage	
			Number	Percent					Number	Percent		
1940: Dwelling units.....	41,728	40,567	21,348	52.6	19,219	1,055	106	20,826	12,253	58.8	8,573	
1930: Private families reporting tenure.....	-	37,134	22,522	60.7	14,612	-	-	-	-	-	-	
1920: All families reporting tenure.....	-	19,351	10,786	55.7	8,565	-	-	10,540	7,176	67.4	3,464	
Dwelling units: 1940.....	41,728	40,567	21,348	52.6	19,219	1,055	106	20,826	12,253	58.8	8,573	
COLOR OF OCCUPANTS												
White.....	-	38,914	20,837	53.5	18,077	-	-	20,338	11,977	58.9	8,356	
Nonwhite.....	-	1,653	511	30.9	1,142	-	-	493	276	56.0	217	
TYPE OF STRUCTURE												
1-family.....	28,427	27,837	18,095	65.0	9,742	514	76	17,726	10,487	59.2	7,239	
Other.....	13,301	12,730	3,253	25.6	9,477	541	30	3,100	1,766	57.0	1,334	
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT												
Units reporting rent.....	28,208	27,549	17,944	64.9	9,705	490	69	17,694	10,470	59.2	7,224	
Under \$5.....	99	94	73	-	21	4	1	72	27	-	45	
\$5 to \$9.....	664	641	431	67.2	210	20	3	422	168	39.8	254	
\$10 to \$14.....	1,741	1,673	982	58.7	691	64	4	967	506	52.3	461	
\$15 to \$19.....	3,144	3,058	1,492	48.8	1,566	79	7	1,470	879	59.8	591	
\$20 to \$24.....	3,876	3,805	2,064	54.2	1,741	67	4	2,029	1,130	55.7	899	
\$25 to \$29.....	5,206	5,127	2,909	56.7	2,213	71	8	2,872	1,670	58.1	1,202	
\$30 to \$39.....	7,757	7,631	3,815	69.7	2,315	110	16	5,250	3,209	61.1	2,041	
\$40 to \$49.....	3,187	3,119	2,495	80.0	624	54	14	2,465	1,605	65.1	860	
\$50 to \$59.....	1,834	1,822	1,115	61.4	205	6	6	1,101	701	63.7	400	
\$60 to \$74.....	610	600	327	54.5	73	5	2	520	324	62.3	196	
\$75 to \$99.....	326	320	289	90.3	31	5	1	289	156	54.4	131	
\$100 and over.....	264	259	251	96.9	8	2	3	239	95	39.7	144	
Median monthly rent.....(dollars).....	28.90	28.94	31.42	-	25.91	25.27	-	31.43	32.16	-	30.28	

Table F-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF FLINT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	12,253	10,769	386	555	918	1,175	1,447	2,810	1,630	985	598	229	134	25	25	7	1,484
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	12,015	10,538	319	540	894	1,158	1,420	2,767	1,598	861	583	222	124	24	24	4	1,477
Average interest rate.....(%).....	5.35	5.33	5.89	5.83	5.78	5.70	5.65	5.27	4.90	4.84	4.76	5.04	5.21	-	-	-	5.45
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	12,080	10,613	329	552	907	1,160	1,429	2,780	1,602	866	582	225	128	24	25	4	1,467
Building and loan association.....	747	664	9	26	51	75	105	200	81	50	39	17	9	-	2	-	88
Commercial bank.....	1,509	1,265	19	44	84	98	151	303	200	120	65	39	10	8	-	-	244
Savings bank.....	914	797	15	43	68	109	128	206	100	51	39	16	12	4	6	-	117
Life insurance company.....	194	173	-	3	5	2	7	34	40	31	20	6	1	4	-	-	21
Mortgage company.....	712	635	20	31	60	110	107	167	81	33	16	6	3	1	-	-	77
Home Owners' Loan Corporation.....	2,024	1,611	20	57	116	183	240	509	240	121	75	30	17	2	-	1	413
Individual.....	3,494	3,141	189	276	397	438	525	729	290	151	79	31	29	3	3	1	353
Other.....	2,486	2,327	57	72	126	145	165	632	570	305	194	40	13	3	2	2	159
Reporting debt and value.....	11,918	10,463	324	544	894	1,152	1,407	2,739	1,584	850	575	219	126	24	25	-	1,455
JUNIOR MORTGAGE																	
First mortgage only.....	4,907	4,309	169	273	423	531	602	1,125	617	286	182	62	30	6	3	-	598
First and junior mortgage.....	83	71	2	3	6	4	9	14	21	5	4	2	-	1	-	-	12
With 1st mtg.; not rptg. on junior.....	6,928	6,083	153	268	465	617	796	1,600	946	559	389	155	96	17	22	-	845
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	2,728	2,502	321	452	425	314	291	419	164	57	43	9	5	2	-	-	226
\$1,000 to \$1,499.....	2,013	1,815	3	81	353	362	341	423	155	68	23	2	4	-	-	-	198
\$1,500 to \$1,999.....	2,138	1,914	-	11	106	363	426	597	252	100	44	10	4	-	1	-	224
\$2,000 to \$2,499.....	1,897	1,611	-	-	10	103	272	684	316	144	60	15	5	-	2	-	286
\$2,500 to \$2,999.....	1,126	956	-	-	-	10	66	409	271	122	57	17	2	1	1	-	170
\$3,000 to \$3,999.....	1,161	964	-	-	-	-	11	196	348	186	160	42	18	1	1	-	197
\$4,000 to \$4,999.....	521	442	-	-	-	-	-	11	76	156	126	46	24	1	2	-	79
\$5,000 to \$5,999.....	181	142	-	-	-	-	-	-	2	17	55	44	19	3	2	-	39
\$6,000 to \$7,499.....	105	76	-	-	-	-	-	-	-	-	7	31	29	5	4	-	29
\$7,500 to \$9,999.....	27	24	-	-	-	-	-	-	-	-	-	3	12	5	4	-	3
\$10,000 to \$14,999.....	17	15	-	-	-	-	-	-	-	-	-	-	4	4	7	-	2
\$15,000 to \$19,999.....	3	2	-	-	-	-	-	-	-	-	-	-	-	1	1	-	1
\$20,000 and over.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	43,063	36,459	213	619	1,467	2,440	3,657	9,024	6,752	4,396	3,673	1,800	1,420	386	614	-	6,604
Average value.....(dollars).....	3,613	3,485	657	1,138	1,641	2,118	2,599	3,294	4,262	5,172	6,387	8,219	11,266	-	-	-	4,539
Debt on first and jr. mtgs.(thous.).....	22,658	19,369	113	350	851	1,458	2,086	4,952	3,577	2,297	1,812	892	620	166	186	-	3,288
Percent of value of property.....	52.6	53.1	53.1	56.6	58.0	59.7	57.0	55.0	52.2	49.3	49.5	43.7	-	-	-	-	49.8
Average debt.....(dollars).....	1,901	1,851	349	644	951	1,265	1,483	1,812	2,258	2,702	3,150	4,071	4,924	-	-	-	2,260
Debt on first mtgs.(thousands).....	22,603	19,321	113	349	850	1,456	2,084	4,953	3,560	2,296	1,805	885	620	166	186	-	3,281
Percent of value of property.....	52.5	53.0	52.9	56.4	57.9	59.7	57.0	54.9	52.7	49.1	49.2	43.7	-	-	-	-	49.7
Average debt.....(dollars).....	1,897	1,847	348	642	951	1,264	1,481	1,808	2,248	2,701	3,139	4,041	4,924	-	-	-	2,255

HOUSING—NONFARM MORTGAGES

Table F-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF FLINT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	12,253	12,080	747	2,423	1,509	914	194	712	2,024	3,494	2,486	178
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	12,015	11,911	736	2,391	1,484	907	190	710	2,024	3,418	2,442	104
Average interest rate (percent)	5.35	5.35	5.78	5.77	5.72	5.86	5.79	5.78	4.50	5.92	4.54	5.51
Reporting debt and value	11,918	11,804	733	2,373	1,477	896	191	706	1,969	3,420	2,412	114
Percent distribution	-	100.0	6.2	20.1	12.5	7.6	1.6	6.0	16.7	29.0	20.4	-
JUNIOR MORTGAGE												
1- to 4-family properties	11,918	11,804	733	2,373	1,477	896	191	706	1,969	3,420	2,412	114
First mortgage only	4,907	4,875	333	922	557	365	59	278	848	1,448	988	31
First and junior mortgage	83	79	6	15	10	5	1	6	24	12	15	4
With first mortgage; not reporting on junior mortgage	6,928	6,849	394	1,436	910	526	131	422	1,097	1,960	1,409	79
1-family properties	10,463	10,365	651	2,023	1,242	781	170	629	1,566	3,070	2,256	98
First mortgage only	4,309	4,283	294	791	478	315	54	252	677	1,301	914	26
First and junior mortgage	71	67	6	11	8	3	1	5	22	11	11	4
With first mortgage; not reporting on junior mortgage	6,083	6,015	351	1,221	758	463	115	372	867	1,758	1,331	68
2- to 4-family properties	1,455	1,439	82	350	235	115	21	77	403	350	156	16
First mortgage only	598	593	39	131	81	50	5	25	171	147	74	5
First and junior mortgage	12	12	-	4	2	2	-	1	2	1	4	-
With first mortgage; not reporting on junior mortgage	845	834	43	215	152	63	16	50	230	202	78	11
RELATION OF DEBT TO VALUE												
1- to 4-family properties	11,918	11,804	733	2,373	1,477	896	191	706	1,969	3,420	2,412	114
Value of property (dollars)	43,063,000	42,616,000	2,701,700	9,716,200	6,461,400	3,254,800	1,062,900	2,244,300	7,215,700	10,175,400	9,499,800	447,000
Average value (dollars)	3,613	3,610	3,686	4,094	4,375	3,633	5,565	3,179	3,665	2,975	3,939	3,921
Debt on first and junior mortgages (dollars)	22,657,500	22,391,800	1,278,500	4,476,100	3,020,000	1,456,100	478,800	1,279,000	3,846,200	5,796,400	5,241,800	265,700
Percent of value of property	52.5	52.5	47.1	46.1	46.7	44.7	45.0	57.0	53.3	57.0	55.2	59.4
Average debt (dollars)	1,901	1,897	1,737	1,886	2,045	1,625	2,507	1,812	1,953	1,695	2,173	2,331
Debt on first mortgages (dollars)	22,602,600	22,338,600	1,271,200	4,466,900	3,013,000	1,453,900	478,600	1,276,500	3,825,300	5,785,400	5,234,700	264,000
Percent distribution	-	100.0	5.7	20.0	13.5	6.5	2.1	5.7	17.1	25.9	23.4	-
Percent of value of property	52.4	52.4	47.1	45.0	46.6	44.7	45.0	56.9	53.0	56.9	55.1	59.1
Average debt (dollars)	1,897	1,892	1,734	1,882	2,040	1,623	2,506	1,808	1,943	1,692	2,170	2,316
1-family properties	10,463	10,365	651	2,023	1,242	781	170	629	1,566	3,070	2,256	98
Value of property (dollars)	36,459,300	36,084,100	2,325,700	8,071,700	5,291,100	2,780,600	931,500	1,900,300	5,374,200	8,736,600	8,744,100	375,200
Average value (dollars)	3,485	3,481	3,573	3,990	4,260	3,560	5,479	3,021	3,432	2,846	3,876	-
Debt on first and junior mortgages (dollars)	19,369,200	19,145,800	1,104,600	3,800,600	2,532,300	1,268,300	431,100	1,102,600	2,867,300	5,022,100	4,617,500	223,400
Percent of value of property	53.1	53.1	47.5	47.1	47.9	45.6	46.3	58.0	53.4	57.5	55.1	-
Average debt (dollars)	1,851	1,847	1,697	1,879	2,039	1,624	2,586	1,753	1,831	1,686	2,185	-
Debt on first mortgages (dollars)	19,321,400	19,099,700	1,102,300	3,794,100	2,526,700	1,267,400	430,900	1,100,500	2,846,900	5,012,600	4,612,400	221,700
Percent of value of property	53.0	52.9	47.4	47.0	47.8	45.6	46.3	57.9	53.0	57.4	55.0	-
Average debt (dollars)	1,847	1,843	1,693	1,875	2,084	1,623	2,535	1,750	1,818	1,633	2,133	-
2- to 4-family properties	1,455	1,439	82	350	235	115	21	77	403	350	156	16
Value of property (dollars)	6,603,700	6,531,900	376,000	1,644,500	1,170,300	474,200	131,400	344,000	1,841,500	1,438,800	755,700	71,800
Average value (dollars)	4,539	4,539	-	4,699	4,930	4,123	-	-	4,569	4,111	4,844	-
Debt on first and junior mortgages (dollars)	3,238,300	3,246,000	168,900	675,500	487,700	187,800	47,700	176,400	978,900	774,300	424,300	42,300
Percent of value of property	49.3	49.7	-	41.1	41.7	39.6	-	-	53.2	53.8	55.1	-
Average debt (dollars)	2,260	2,256	-	1,930	2,075	1,633	-	-	2,429	2,212	2,720	-
Debt on first mortgages (dollars)	3,281,200	3,238,900	168,900	672,800	486,300	186,500	47,700	176,000	978,400	772,600	422,300	42,800
Percent of value of property	49.7	49.6	-	40.9	41.6	39.3	-	-	53.1	53.7	55.9	-
Average debt (dollars)	2,255	2,251	-	1,922	2,069	1,622	-	-	2,428	2,208	2,707	-

Table F-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF FLINT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	10,769	10,613	664	2,062	1,265	797	173	635	1,611	3,141	2,327	156
RACE OF OCCUPANTS												
White	10,522	10,368	655	2,023	1,250	773	172	632	1,541	3,038	2,307	154
Negro	237	235	9	38	15	23	1	2	67	99	19	2
Other nonwhite	10	10	-	1	-	-	-	1	3	4	1	-
YEAR BUILT												
Reporting year built	10,694	10,538	656	2,046	1,253	793	173	632	1,604	3,113	2,314	156
1930 to 1940	1,805	1,758	181	468	339	129	40	132	137	421	409	37
1920 to 1929	6,392	6,319	400	995	546	449	93	437	971	1,855	1,568	73
1910 to 1919	1,983	1,943	79	439	276	163	36	56	389	643	301	40
1900 to 1909	317	314	12	89	52	37	3	6	69	115	20	3
1880 to 1899	146	143	3	36	25	11	1	1	28	62	12	3
1879 or earlier	51	51	1	19	15	4	-	-	10	17	4	-

Table F-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF FLINT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
1-family mortgaged properties.....	10,769	10,613	664	2,082	1,255	797	173	635	1,611	3,141	2,327	156
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	10,466	10,368	651	2,023	1,242	781	170	629	1,567	3,071	2,257	98
Under \$500.....	970	963	48	240	149	91	9	47	94	370	155	7
\$500 to \$999.....	1,538	1,528	111	367	201	165	6	81	210	514	239	10
\$1,000 to \$1,499.....	1,817	1,806	146	338	181	157	22	132	299	607	262	11
\$1,500 to \$1,999.....	1,917	1,897	148	323	185	138	22	129	332	564	379	20
\$2,000 to \$2,499.....	1,611	1,602	70	249	152	97	30	114	303	433	403	9
\$2,500 to \$2,999.....	955	938	51	138	95	43	24	58	143	267	257	17
\$3,000 to \$3,999.....	964	950	41	162	115	47	28	43	116	188	372	14
\$4,000 to \$4,999.....	439	434	21	110	88	22	15	20	43	79	146	5
\$5,000 to \$5,999.....	140	138	11	50	44	6	8	2	11	25	31	2
\$6,000 to \$7,499.....	74	72	1	24	19	5	6	3	11	16	11	2
\$7,500 to \$9,999.....	23	23	2	13	7	6	-	-	5	2	1	-
\$10,000 to \$14,999.....	15	14	-	7	5	2	-	-	-	6	1	1
\$15,000 to \$19,999.....	2	2	-	2	1	1	-	-	-	-	-	-
\$20,000 and over.....	1	1	1	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	10,588	10,451	655	2,032	1,241	791	169	634	1,611	3,065	2,285	87
Under 4.0%.....	1,135	1,131	9	10	5	5	1	54	-	30	1,027	4
4.0%.....	127	127	5	42	25	17	2	4	-	56	18	-
4.1% to 4.4%.....	2	2	-	1	1	-	-	-	-	-	1	-
4.5%.....	1,788	1,781	10	58	46	12	4	16	1,611	14	68	7
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	1,077	1,061	73	355	268	93	25	37	-	320	251	16
5.1% to 5.4%.....	4	4	-	2	2	-	-	-	-	-	2	-
5.5%.....	412	402	129	86	58	28	13	29	-	23	122	10
5.6% to 5.9%.....	2	2	1	-	-	-	-	-	-	-	1	-
6.0%.....	5,385	5,337	389	1,374	792	582	116	406	-	2,321	731	48
6.1% to 6.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.5%.....	14	14	2	4	1	3	-	1	-	6	1	-
6.6% to 6.9%.....	1	1	1	-	-	-	-	-	-	-	-	-
7.0%.....	578	576	34	100	49	51	7	85	-	290	60	2
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	3	3	-	-	-	-	1	-	-	2	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	10	10	2	-	-	-	-	2	-	3	3	-
Average interest rate..... (percent).....	5.33	5.33	5.78	5.75	5.70	5.84	5.79	5.75	4.50	5.92	4.48	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	10,379	10,290	652	2,003	1,227	776	168	626	1,575	2,999	2,267	89
Real estate taxes included in payment.....	3,631	3,574	283	625	450	175	19	301	683	434	1,229	57
Monthly.....	3,456	3,400	279	607	441	166	18	295	668	418	1,115	56
Quarterly.....	2	2	-	2	1	-	-	-	-	-	-	-
Semiannual.....	2	2	-	1	1	-	-	-	-	1	-	-
Annual.....	9	9	-	3	1	2	-	-	-	2	4	-
Other.....	68	68	-	-	-	-	-	-	-	2	66	-
Not reporting frequency of payment.....	94	93	4	12	7	5	1	6	15	11	44	1
Real estate taxes not included in payment.....	6,654	6,629	365	1,358	766	592	149	323	885	2,539	1,010	25
Monthly.....	6,420	6,396	357	1,306	739	567	147	310	860	2,438	976	24
Quarterly.....	19	19	-	5	2	3	2	-	3	8	1	-
Semiannual.....	43	43	-	12	3	9	-	-	2	27	2	-
Annual.....	25	25	1	4	2	2	-	-	-	19	1	-
Other.....	12	12	-	2	-	2	-	2	-	-	8	-
Not reporting frequency of payment.....	185	134	7	29	20	9	-	11	20	47	20	1
Not reporting tax payment requirements.....	94	87	4	20	11	9	-	2	7	26	28	7
Monthly.....	82	75	2	19	10	9	-	2	7	20	25	7
Quarterly.....	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual.....	1	1	-	-	-	-	-	-	-	1	-	-
Annual.....	1	1	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	10	10	2	1	1	-	-	-	-	4	3	-
No principal payments required.....	149	149	7	23	12	11	-	6	12	66	35	-
Monthly.....	123	123	7	14	8	6	-	5	12	53	32	-
Quarterly.....	3	3	-	1	-	1	-	-	-	-	2	-
Semiannual.....	12	12	-	6	3	3	-	1	-	5	-	-
Annual.....	9	9	-	2	1	1	-	-	-	6	1	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting principal payment requirements.....	155	93	4	20	16	4	4	3	20	23	19	62
Monthly.....	78	71	4	15	13	2	4	2	15	15	16	7
Quarterly.....	2	2	-	-	-	-	-	-	-	1	1	-
Semiannual.....	1	1	-	-	-	-	-	-	-	1	-	-
Annual.....	1	1	-	-	-	-	-	-	-	-	1	-
Other.....	1	1	-	-	-	-	-	-	-	-	1	-
Not reporting frequency of payment.....	73	18	-	5	3	2	-	1	5	6	1	55
No regular payments required.....	86	81	1	16	10	6	1	-	4	53	6	5

HOUSING—NONFARM MORTGAGES

Table F-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF FLINT: 1940
 [Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt.....	10,466	3,555	6,491	147	278	INTEREST RATE ON FIRST MORTGAGE	10,538	3,588	6,569	145	236
Under \$500.....	970	145	724	30	71	Reporting interest rate.....	1,185	731	383	3	18
\$500 to \$999.....	1,538	321	1,151	36	30	Under 4.0%.....	127	35	84	3	5
\$1,000 to \$1,499.....	1,817	489	1,267	23	38	4.0% to 4.4%.....	2	1	-	-	1
\$1,500 to \$1,999.....	1,917	646	1,212	22	37	4.4% to 4.9%.....	1,788	801	940	15	32
\$2,000 to \$2,499.....	1,611	658	913	12	38	4.9% to 5.4%.....	-	-	-	-	-
\$2,500 to \$2,999.....	955	398	529	5	23	5.4% to 5.9%.....	1,077	492	528	27	30
\$3,000 to \$3,999.....	964	493	436	10	25	5.9% to 6.4%.....	4	4	-	-	-
\$4,000 to \$4,999.....	439	280	150	4	5	6.4% to 6.9%.....	412	272	133	2	5
\$5,000 to \$5,999.....	140	76	57	2	5	6.9% to 7.4%.....	2	1	1	-	-
\$6,000 to \$7,499.....	74	38	30	2	4	7.4% to 7.9%.....	5,385	1,135	4,057	75	118
\$7,500 to \$9,999.....	23	13	10	1	2	7.9% to 8.4%.....	-	-	-	-	-
\$10,000 to \$14,999.....	15	2	10	-	-	8.4% to 8.9%.....	14	6	7	-	-
\$15,000 to \$19,999.....	2	1	1	-	-	8.9% to 9.4%.....	1	-	1	-	-
\$20,000 and over.....	1	-	1	-	-	9.4% and over.....	578	110	428	19	21
						Average interest rate.....(percent).....	10	-	5	-	-
							5.38	4.89	5.56	5.70	5.58

Table F-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF FLINT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	9,584	9,425	3,219	6,132	74	189
Total first mortgage outstanding debt.....(dollars).....	17,519,500	17,410,200	7,287,300	10,014,200	108,700	209,400
Total annual mortgage payment.....(dollars).....	3,102,234	3,083,552	1,259,544	1,798,952	25,056	18,692
Average first mortgage outstanding debt.....(dollars).....	1,842	1,847	2,264	1,633	-	1,506
Average value of property.....(dollars).....	3,448	3,453	3,966	3,191	-	3,078
Average annual estimated rental value.....(dollars).....	382	383	430	359	-	331
Average annual mortgage payment.....(dollars).....	324	327	391	293	-	134
Percent which annual mortgage payment represents of—						
First mortgage debt.....	17.6	17.7	17.3	18.0	-	8.9
Value of property.....	9.4	9.5	9.9	9.2	-	4.4
Estimated annual rental value.....	84.9	85.5	91.0	81.8	-	40.6
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	9,458	9,343	3,208	6,061	74	115
Average first mortgage outstanding debt.....(dollars).....	1,841	1,846	2,263	1,629	-	1,450
Average value of property.....(dollars).....	3,430	3,438	3,963	3,166	-	2,829
Average annual estimated rental value.....(dollars).....	381	382	430	357	-	303
Average annual mortgage payment.....(dollars).....	325	328	392	293	-	137
Percent which annual mortgage payment represents of—						
First mortgage debt.....	17.7	17.7	17.3	18.0	-	9.4
Value of property.....	9.5	9.5	9.9	9.3	-	4.8
Estimated annual rental value.....	85.4	85.8	91.1	82.2	-	45.1
Monthly mortgage payment—						
Under \$10.....	211	148	16	129	3	63
\$10 to \$14.....	826	810	123	681	6	16
\$15 to \$19.....	1,510	1,492	268	1,216	8	18
\$20 to \$24.....	1,724	1,719	448	1,259	17	5
\$25 to \$29.....	1,786	1,781	615	1,149	17	5
\$30 to \$39.....	1,920	1,915	879	1,024	12	5
\$40 to \$49.....	841	840	517	319	4	1
\$50 to \$59.....	391	391	212	175	4	-
\$60 to \$74.....	136	134	86	46	2	2
\$75 to \$99.....	65	65	32	33	-	-
\$100 and over.....	48	48	17	30	1	-
Average monthly mortgage payment.....(dollars).....	27.10	27.29	32.64	24.45	-	11.38
REGULAR QUARTERLY, SEMI-ANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	106	82	11	71	-	24
Average first mortgage outstanding debt.....(dollars).....	1,981	-	-	-	-	-
Average value of property.....(dollars).....	4,992	-	-	-	-	-
Average annual estimated rental value.....(dollars).....	492	-	-	-	-	-
Average annual mortgage payment.....(dollars).....	250	-	-	-	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt.....	12.6	-	-	-	-	-
Value of property.....	5.0	-	-	-	-	-
Estimated annual rental value.....	50.9	-	-	-	-	-

Table G-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE FLINT METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940.....	49,771	48,336	27,297	56.5	21,039	1,291	144	26,494	15,648	59.1	10,846
Urban.....	41,728	40,567	21,348	52.6	19,219	1,055	106	20,826	12,253	58.8	8,573
Rural-nonfarm.....	8,043	7,769	5,949	76.6	1,820	236	38	5,668	3,395	59.9	2,273
COLOR OF OCCUPANTS											
White.....	-	46,673	26,779	57.4	19,894	-	-	25,995	15,366	59.1	10,629
Nonwhite.....	-	1,668	518	31.1	1,145	-	-	499	282	56.5	217
TYPE OF STRUCTURE											
1-family.....	36,021	35,177	23,814	67.7	11,363	731	113	23,193	13,812	59.6	9,381
Other.....	13,750	13,159	3,483	26.5	9,676	560	31	3,301	1,836	55.6	1,465
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	35,733	34,943	23,626	67.6	11,317	685	105	23,135	13,778	59.6	9,357
Under \$5.....	260	253	214	84.6	39	6	1	205	59	28.8	146
\$5 to \$9.....	1,293	1,246	910	73.0	386	37	10	874	398	45.5	476
\$10 to \$14.....	3,891	3,267	2,167	66.3	1,100	114	10	2,098	1,194	56.9	504
\$15 to \$19.....	5,181	5,024	2,809	55.9	2,215	143	14	2,740	1,685	61.5	1,055
\$20 to \$24.....	5,107	5,006	3,034	60.6	1,972	90	11	2,956	1,737	58.8	1,219
\$25 to \$29.....	5,992	5,895	3,564	60.5	2,331	85	12	3,504	2,044	58.3	1,460
\$30 to \$39.....	8,517	8,366	5,988	71.6	2,378	132	19	5,903	3,627	61.4	2,276
\$40 to \$49.....	3,365	3,293	2,665	80.9	628	57	15	2,627	1,702	64.3	922
\$50 to \$59.....	1,397	1,394	1,178	85.1	206	6	7	1,157	799	68.9	418
\$60 to \$74.....	627	617	544	88.2	73	8	2	535	394	62.4	201
\$75 to \$99.....	336	330	299	90.6	31	5	1	297	163	54.9	154
\$100 and over.....	267	262	254	96.9	8	2	3	242	96	39.7	146
Median monthly rent..... (dollars).....	26.70	26.77	28.26	-	24.49	21.86	27.21	28.34	28.94	-	27.51

Table G-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE FLINT METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	15,648	14,134	709	1,196	1,597	1,709	1,686	3,271	1,753	948	632	239	136	25	25	8	1,514
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	15,332	13,825	678	1,161	1,568	1,678	1,855	3,218	1,719	923	615	232	126	24	24	4	1,507
Average interest rate..... (%).....	5.47	5.47	5.96	5.90	5.86	5.76	5.71	5.35	4.96	4.89	4.79	5.07	5.22	-	-	-	5.46
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	15,424	13,927	694	1,182	1,580	1,687	1,864	3,236	1,723	925	615	235	130	24	25	4	1,497
Building and loan association.....	870	785	17	40	63	86	112	250	91	55	43	17	9	-	2	-	85
Commercial bank.....	1,860	1,612	46	92	139	156	192	378	224	124	127	66	40	10	8	-	248
Savings bank.....	1,155	1,036	36	88	117	154	155	234	109	58	44	18	13	4	6	-	119
Life insurance company.....	201	180	-	3	7	3	9	36	40	31	20	6	1	4	-	-	21
Mortgage company.....	971	891	65	80	108	149	142	195	90	35	17	6	3	1	-	-	80
Home Owners' Loan Corporation.....	2,250	1,834	26	87	144	217	277	557	263	180	82	31	17	2	-	1	416
Individual.....	5,175	4,809	393	632	771	704	754	899	323	176	85	36	29	3	3	1	366
Other.....	2,942	2,780	111	160	231	218	223	687	583	309	197	41	13	3	2	2	162
Reporting debt and value.....	15,254	13,769	691	1,171	1,563	1,681	1,833	3,194	1,704	912	609	229	128	24	25	-	1,485
JUNIOR MORTGAGE																	
First mortgage only.....	5,895	5,290	291	468	632	686	728	1,239	646	300	195	65	31	6	3	-	605
First and junior mortgage.....	109	97	3	11	12	9	11	16	22	6	4	2	-	1	-	-	12
With 1st mtg.; not rptg. on junior.....	9,250	8,382	397	692	919	986	1,099	1,939	1,036	606	410	162	97	17	22	-	668
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	4,643	4,407	683	1,006	849	570	439	553	183	62	45	10	5	2	-	-	236
\$1,000 to \$1,499.....	2,596	2,395	8	147	528	493	436	501	177	72	26	2	5	-	-	-	201
\$1,500 to \$1,999.....	2,547	2,318	-	18	175	488	519	672	271	111	47	11	5	-	1	-	229
\$2,000 to \$2,499.....	2,128	1,835	-	-	11	119	352	772	337	155	65	17	5	-	2	-	293
\$2,500 to \$2,999.....	1,231	1,060	-	-	-	11	77	470	291	129	60	18	2	1	1	-	171
\$3,000 to \$3,999.....	1,233	1,033	-	-	-	-	15	215	363	201	171	47	18	2	1	-	200
\$4,000 to \$4,999.....	598	458	-	-	-	-	-	11	80	164	130	46	24	1	2	-	80
\$5,000 to \$5,999.....	184	145	-	-	-	-	-	-	2	17	58	44	19	3	2	-	39
\$6,000 to \$7,499.....	106	77	-	-	-	-	-	-	1	7	31	29	5	4	-	-	29
\$7,500 to \$9,999.....	27	24	-	-	-	-	-	-	-	-	3	12	5	4	-	-	3
\$10,000 to \$14,999.....	17	15	-	-	-	-	-	-	-	-	-	4	4	7	-	-	2
\$15,000 to \$19,999.....	3	2	-	-	-	-	-	-	-	-	-	-	1	1	-	-	1
\$20,000 and over.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
RELATION OF DEBT TO VALUE																	
Value of property..... (thousands).....	50,019	43,331	449	1,328	2,558	3,533	4,764	10,519	7,262	4,716	3,889	1,879	1,440	386	614	-	6,689
Average value..... (dollars).....	3,279	3,147	650	1,134	1,634	2,102	2,592	3,293	4,262	5,171	6,387	8,203	11,246	-	-	-	4,504
Debt on first & jr. mtgs..... (thous.).....	25,978	22,644	227	679	1,370	1,982	2,648	5,671	3,809	2,457	1,909	917	623	166	186	-	3,334
Percent of value of property.....	51.9	52.3	50.7	51.1	53.7	56.1	55.6	53.9	52.4	52.1	49.1	48.8	43.3	-	-	-	49.8
Average debt..... (dollars).....	1,703	1,645	329	580	876	1,179	1,440	1,776	2,235	2,694	3,135	4,006	4,869	-	-	-	2,245
Debt on first mtgs..... (thousands).....	25,914	22,587	227	676	1,367	1,978	2,645	5,660	3,791	2,455	1,902	911	623	166	186	-	3,327
Percent of value of property.....	51.8	52.1	50.5	50.9	53.5	56.0	55.5	53.8	52.2	52.1	48.9	48.5	43.3	-	-	-	49.7
Average debt..... (dollars).....	1,699	1,640	328	577	875	1,177	1,439	1,772	2,225	2,692	3,124	3,977	4,869	-	-	-	2,240

ROWAN PUBLIC LIBRARY

HOUSING—NONFARM MORTGAGES

Table G-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE FLINT METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	15,648	15,424	870	3,015	1,860	1,155	201	971	2,250	5,175	2,942	224
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	15,332	15,211	855	2,978	1,831	1,147	197	968	2,250	5,069	2,894	121
Average interest rate (percent)	5.47	5.47	5.81	5.80	5.76	5.88	5.81	5.86	4.50	5.95	4.78	5.54
Reporting debt and value	15,254	15,112	856	2,959	1,826	1,133	198	963	2,194	5,078	2,864	142
Percent distribution	-	100.0	5.7	19.6	12.1	7.5	1.3	6.4	14.5	33.6	19.0	-
JUNIOR MORTGAGE												
1- to 4-family properties	15,254	15,112	856	2,959	1,826	1,133	198	963	2,194	5,078	2,864	142
First mortgage only	5,895	5,859	354	1,110	650	460	63	386	922	1,903	1,111	36
First and junior mortgage	109	104	8	24	18	6	1	10	24	19	18	5
With first mortgage; not reporting on junior mortgage	9,250	9,149	484	1,825	1,158	667	134	567	1,248	3,156	1,735	101
1-family properties	13,769	13,643	772	2,603	1,587	1,016	177	883	1,788	4,715	2,705	126
First mortgage only	5,290	5,259	325	976	567	409	58	359	751	1,754	1,036	31
First and junior mortgage	97	92	8	20	16	4	1	9	22	18	14	5
With first mortgage; not reporting on junior mortgage	8,382	8,292	439	1,607	1,004	603	118	515	1,013	2,943	1,655	90
2- to 4-family properties	1,485	1,469	84	356	239	117	21	80	406	363	159	16
First mortgage only	605	600	39	134	83	51	5	27	171	149	75	5
First and junior mortgage	12	12	-	4	2	2	-	1	2	1	4	-
With first mortgage; not reporting on junior mortgage	868	857	45	218	154	64	16	52	233	213	80	11
RELATION OF DEBT TO VALUE												
1- to 4-family properties	15,254	15,112	856	2,959	1,826	1,133	198	963	2,194	5,078	2,864	142
Value of property (dollars)	50,019,300	49,517,700	3,060,400	11,093,900	7,812,900	3,781,000	1,080,400	2,727,000	7,819,800	13,348,700	10,387,500	501,600
Average value (dollars)	3,273	3,277	3,575	3,749	4,005	3,337	5,457	2,832	3,564	2,629	3,627	3,532
Debt on first and junior mortgages (dollars)	25,977,700	25,685,400	1,476,100	4,979,700	3,330,400	1,649,300	488,100	1,515,100	4,084,900	7,452,100	5,689,400	292,300
Percent of value of property	51.9	51.9	48.2	44.9	45.5	43.6	45.2	55.6	52.2	55.8	54.8	58.3
Average debt (dollars)	1,703	1,700	1,724	1,683	1,824	1,456	2,465	1,578	1,862	1,468	1,987	2,058
Debt on first mortgages (dollars)	25,914,200	25,623,600	1,472,900	4,967,300	3,320,500	1,646,800	487,900	1,510,800	4,064,000	7,439,300	5,681,400	290,600
Percent distribution	-	100.0	5.7	19.4	13.0	6.4	1.9	5.9	15.9	29.0	22.2	-
Percent of value of property	51.8	51.7	48.1	44.8	45.4	43.6	45.2	55.4	52.0	55.7	54.7	57.9
Average debt (dollars)	1,699	1,696	1,721	1,679	1,818	1,453	2,464	1,569	1,852	1,465	1,984	2,046
1-family properties	13,769	13,643	772	2,603	1,587	1,016	177	883	1,788	4,715	2,705	126
Value of property (dollars)	43,330,500	42,900,700	2,675,800	9,434,900	6,182,900	3,302,000	949,000	2,374,900	5,970,300	11,870,500	9,625,300	429,800
Average value (dollars)	3,147	3,145	3,466	3,625	3,864	3,250	5,362	2,690	3,339	2,518	3,558	3,411
Debt on first and junior mortgages (dollars)	22,643,500	22,393,500	1,301,400	4,295,200	2,834,300	1,460,900	440,400	1,334,100	3,102,000	6,658,000	5,262,400	250,000
Percent of value of property	52.3	52.2	48.6	45.5	46.2	44.2	46.4	56.2	52.0	56.1	54.7	58.2
Average debt (dollars)	1,645	1,641	1,686	1,650	1,786	1,438	2,488	1,511	1,735	1,412	1,945	1,984
Debt on first mortgages (dollars)	22,587,100	22,338,800	1,299,200	4,285,500	2,825,800	1,459,700	440,200	1,330,200	3,081,600	6,646,700	5,256,400	248,300
Percent of value of property	52.1	52.1	48.5	45.4	46.1	44.2	46.4	56.0	51.6	56.0	54.6	57.8
Average debt (dollars)	1,640	1,637	1,682	1,646	1,781	1,437	2,487	1,506	1,723	1,410	1,943	1,971
2- to 4-family properties	1,485	1,469	84	356	239	117	21	80	406	363	159	16
Value of property (dollars)	6,688,800	6,617,000	384,600	1,659,000	1,180,000	479,000	131,400	352,100	1,849,500	1,478,200	762,200	71,800
Average value (dollars)	4,504	4,504	4,560	4,660	4,937	4,094	-	-	4,555	4,072	4,794	-
Debt on first and junior mortgages (dollars)	3,334,200	3,291,900	174,700	684,500	496,100	188,400	47,700	181,000	982,900	794,100	427,000	42,300
Percent of value of property	49.8	49.7	-	41.3	42.0	39.3	-	-	53.1	53.7	56.0	-
Average debt (dollars)	2,245	2,241	-	1,923	2,076	1,610	-	-	2,421	2,188	2,666	-
Debt on first mortgages (dollars)	3,327,100	3,284,800	174,700	681,800	494,700	187,100	47,700	180,600	982,400	792,600	425,000	42,300
Percent of value of property	49.7	49.5	-	41.1	41.9	39.1	-	-	53.1	53.6	55.8	-
Average debt (dollars)	2,240	2,236	-	1,915	2,070	1,599	-	-	2,420	2,183	2,673	-

Table G-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE FLINT METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	14,134	13,927	785	2,648	1,612	1,036	180	891	1,834	4,809	2,780	207
RACE OF OCCUPANTS												
White	13,884	13,680	776	2,609	1,597	1,012	179	888	1,764	4,704	2,760	204
Negro	237	235	9	38	15	23	1	2	67	99	19	8
Other nonwhite	13	12	-	1	-	1	-	1	3	6	1	1
YEAR BUILT												
Reporting year built	14,035	13,828	775	2,628	1,598	1,030	180	886	1,826	4,766	2,767	207
1930 to 1940	3,511	3,452	212	802	546	256	41	249	194	1,301	653	59
1920 to 1929	7,914	7,818	467	1,224	672	552	99	571	1,118	2,565	1,774	96
1910 to 1919	2,040	1,997	80	428	282	166	36	58	400	674	301	43
1900 to 1909	343	339	12	94	56	38	3	7	72	181	20	4
1880 to 1899	164	161	3	39	27	12	1	1	31	72	14	3
1879 or earlier	63	61	1	21	15	6	-	-	11	23	5	2

Table G-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE FLINT METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	14,134	13,927	765	2,648	1,612	1,036	180	891	1,834	4,809	2,780	207
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	13,772	13,646	772	2,603	1,587	1,016	177	883	1,789	4,716	2,706	126
Under \$500	2,001	1,984	69	447	280	167	10	133	162	872	291	17
\$500 to \$999	2,417	2,398	133	556	301	255	7	151	267	932	352	19
\$1,000 to \$1,499	2,394	2,380	160	411	227	184	24	177	340	918	350	14
\$1,500 to \$1,999	2,321	2,298	160	381	216	165	24	157	350	781	445	23
\$2,000 to \$2,499	1,835	1,825	84	280	172	108	30	132	321	551	427	10
\$2,500 to \$2,999	1,058	1,041	81	145	101	44	25	63	153	806	268	17
\$3,000 to \$3,999	1,032	1,016	48	175	124	51	28	44	123	218	380	16
\$4,000 to \$4,999	455	450	22	112	90	22	15	20	46	88	147	5
\$5,000 to \$5,999	143	141	11	50	44	6	8	3	11	25	33	2
\$6,000 to \$7,499	75	73	1	24	19	5	6	3	11	17	11	2
\$7,500 to \$9,999	23	23	2	13	7	6	-	-	5	2	1	-
\$10,000 to \$14,999	15	14	-	7	5	2	-	-	-	6	1	1
\$15,000 to \$19,999	2	2	-	2	1	1	-	-	-	-	-	-
\$20,000 and over	1	1	1	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	13,825	13,721	772	2,613	1,584	1,029	176	889	1,834	4,703	2,734	104
Under 4.0%	1,149	1,145	10	12	7	5	1	54	-	39	1,029	4
4.0%	145	144	5	44	26	18	2	6	-	67	20	1
4.1% to 4.4%	2	2	-	1	1	-	-	-	-	-	1	-
4.5%	2,025	2,017	11	60	47	13	4	17	1,834	16	75	8
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	1,225	1,207	76	397	291	106	25	44	-	400	255	18
5.1% to 5.4%	5	5	-	2	2	-	-	-	-	-	3	-
5.5%	431	421	136	91	68	28	13	31	-	25	125	10
5.6% to 5.9%	2	2	1	-	-	-	-	-	-	-	1	-
6.0%	7,973	7,912	485	1,887	1,090	797	122	622	-	3,699	1,097	61
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	15	15	3	4	1	3	-	1	-	6	1	-
6.6% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0%	826	824	41	113	55	58	7	112	-	441	110	2
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	6	6	-	1	1	-	-	1	-	4	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	20	20	3	1	-	1	1	2	-	6	7	-
Average interest rate (percent)	5.47	5.47	5.81	5.79	5.74	5.87	5.81	5.84	4.50	5.95	4.74	5.53
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	13,627	13,516	769	2,574	1,587	1,007	175	880	1,796	4,613	2,709	111
Real estate taxes included in payment	3,842	3,783	298	648	463	185	26	324	755	490	1,252	59
Monthly	3,663	3,605	284	630	454	176	25	317	739	472	1,188	58
Quarterly	2	2	-	2	1	1	-	-	-	2	-	-
Semiannual	3	3	-	3	1	1	-	-	-	2	-	-
Annual	9	9	-	3	1	2	-	-	-	2	4	-
Other	68	68	-	-	-	-	-	-	-	2	66	-
Not reporting frequency of payment	97	96	4	12	7	5	1	7	15	12	44	1
Real estate taxes not included in payment	9,682	9,637	477	1,901	1,089	812	149	553	1,034	4,094	1,429	45
Monthly	9,400	9,356	467	1,844	1,061	763	147	539	1,007	3,960	1,392	44
Quarterly	20	20	-	5	2	3	2	3	2	9	1	-
Semiannual	49	49	-	14	3	11	-	1	2	30	2	-
Annual	44	44	1	5	2	3	-	-	-	37	1	-
Other	13	13	-	2	-	2	-	2	-	1	8	-
Not reporting frequency of payment	156	155	9	31	21	10	-	11	22	57	25	1
Not reporting tax payment requirements	103	96	4	25	15	10	-	3	7	29	28	7
Monthly	90	83	2	24	14	10	-	3	7	22	25	7
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	2	2	-	-	-	-	-	-	-	2	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	10	10	2	1	1	-	-	-	-	4	3	-
No principal payments required	196	196	11	35	17	18	-	7	13	88	42	-
Monthly	164	164	11	26	13	13	-	6	13	69	39	-
Quarterly	3	3	-	1	-	1	-	-	-	7	2	-
Semiannual	14	14	-	6	3	3	-	1	-	7	-	-
Annual	13	13	-	2	1	1	-	-	-	10	1	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting principal payment requirements	202	111	4	22	17	5	4	4	21	34	22	91
Monthly	94	86	4	17	14	3	4	3	15	25	18	8
Quarterly	2	2	-	-	-	-	-	-	-	1	1	-
Semiannual	2	1	-	-	-	-	-	-	-	-	1	-
Annual	1	1	-	-	-	-	-	-	-	-	1	-
Other	1	1	-	-	-	-	-	-	-	-	1	-
Not reporting frequency of payment	102	20	-	5	3	2	-	1	6	7	1	82
No regular payments required	109	104	1	17	11	6	1	-	4	74	7	5

HOUSING—NONFARM MORTGAGES

Table G-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE FLINT METROPOLITAN DISTRICT: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt	13,772	3,763	9,488	194	327	Reporting interest rate.....	13,825	3,796	9,561	191	277
Under \$500	2,001	185	1,672	48	96	Under 4.0%	1,149	731	395	3	20
\$500 to \$999	2,417	360	1,964	52	41	4.0% to 4.4%	145	35	99	3	8
\$1,000 to \$1,499	2,394	528	1,792	31	43	4.4% to 4.8%	2	1	-	-	1
\$1,500 to \$1,999	2,321	678	1,577	24	42	4.8% to 5.2%	2,025	876	1,099	16	34
\$2,000 to \$2,499	1,835	678	1,105	15	37	5.2% to 5.6%	-	-	-	-	-
\$2,500 to \$2,999	1,058	415	613	5	25	5.6% to 6.0%	1,225	498	662	30	35
\$3,000 to \$3,999	1,032	504	498	10	25	6.0% to 6.4%	5	5	-	-	5
\$4,000 to \$4,999	455	283	161	4	7	6.4% to 6.8%	481	277	147	2	5
\$5,000 to \$5,999	143	78	58	2	5	6.8% to 7.2%	2	1	1	-	-
\$6,000 to \$7,499	75	38	31	2	4	7.2% to 7.6%	7,973	1,243	6,474	112	144
\$7,500 to \$9,999	23	13	10	-	-	7.6% to 8.0%	15	6	8	-	1
\$10,000 to \$14,999	15	2	10	1	2	8.0% and over	1	-	1	-	-
\$15,000 to \$19,999	2	1	1	-	-	Average interest rate...(percent).....	20	1	18	2	4
\$20,000 and over	1	-	1	-	-		5.47	4.92	5.68	5.79	5.54

Table G-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE FLINT METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	12,723	12,539	3,417	9,041	81	184
Total first mortgage outstanding debt (dollars)	20,729,500	20,485,000	7,568,600	12,799,200	117,200	244,500
Total annual mortgage payment (dollars)	3,779,240	3,756,498	1,323,054	2,406,408	27,086	22,742
Average first mortgage outstanding debt (dollars)	1,629	1,624	2,215	1,416	-	1,329
Average value of property (dollars)	3,107	3,111	3,887	2,819	-	2,852
Average annual estimated rental value (dollars)	345	346	422	317	-	307
Average annual mortgage payment (dollars)	297	300	387	266	-	124
Percent which annual mortgage payment represents of—						
First mortgage debt	18.2	18.3	17.5	18.8	-	9.3
Value of property	9.6	9.6	10.0	9.4	-	4.3
Estimated annual rental value	86.1	86.7	91.9	84.0	-	40.3
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	12,585	12,431	3,405	8,946	80	154
Average first mortgage outstanding debt (dollars)	1,628	1,633	2,215	1,413	-	1,279
Average value of property (dollars)	3,093	3,098	3,885	2,801	-	2,631
Average annual estimated rental value (dollars)	344	345	422	316	-	281
Average annual mortgage payment (dollars)	298	300	388	266	-	126
Percent which annual mortgage payment represents of—						
First mortgage debt	18.3	18.4	17.5	18.9	-	9.8
Value of property	9.6	9.7	10.0	9.5	-	4.8
Estimated annual rental value	86.6	87.1	91.9	84.4	-	44.9
Monthly mortgage payment—						
Under \$10	531	439	33	402	4	92
\$10 to \$14	1,567	1,549	157	1,385	7	16
\$15 to \$19	2,421	2,399	308	2,092	9	22
\$20 to \$24	2,275	2,269	479	1,772	18	6
\$25 to \$29	2,121	2,116	640	1,458	18	5
\$30 to \$39	2,135	2,128	877	1,198	13	7
\$40 to \$49	372	370	522	344	4	2
\$50 to \$59	406	406	212	190	4	-
\$60 to \$74	138	136	85	48	2	2
\$75 to \$99	85	85	32	33	-	-
\$100 and over	54	54	19	34	1	-
Average monthly mortgage payment (dollars)	24.82	25.00	32.30	22.20	-	10.50
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	138	108	12	95	1	30
Average first mortgage outstanding debt (dollars)	1,720	1,757	-	-	-	-
Average value of property (dollars)	4,418	4,538	-	-	-	-
Average annual estimated rental value (dollars)	444	445	-	-	-	-
Average annual mortgage payment (dollars)	220	250	-	-	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt	12.8	14.2	-	-	-	-
Value of property	5.0	5.5	-	-	-	-
Estimated annual rental value	49.6	56.2	-	-	-	-

Table H-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE CITY OF GRAND RAPIDS: 1940

[See text for comparability of 1940, 1930, and 1920 figures. Mortgage status not available for 1930. Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS			
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
1940: Dwelling units	49,154	47,523	23,100	48.6	24,423	1,474	157	22,158	10,550	47.6	11,608
1930: Private families reporting tenure	-	43,077	25,907	60.1	17,170	-	-	-	-	-	-
1920: All families reporting tenure	-	33,183	16,661	50.2	16,522	-	-	15,894	8,289	51.8	7,655
Dwelling units: 1940	49,154	47,523	23,100	48.6	24,423	1,474	157	22,158	10,550	47.6	11,608
COLOR OF OCCUPANTS											
White	-	46,710	22,851	48.9	23,859	-	-	21,923	10,453	47.7	11,470
Nonwhite	-	813	249	30.6	564	-	-	235	97	41.3	138
TYPE OF STRUCTURE											
1-family	27,722	27,083	18,659	68.9	8,424	541	98	18,028	8,771	48.7	9,257
Other	21,432	20,440	4,441	21.7	15,999	933	59	4,130	1,779	43.1	2,351
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent	27,365	26,789	18,426	68.8	8,363	491	85	17,950	8,729	48.6	9,221
Under \$5	40	35	26	-	9	3	2	26	5	-	21
\$5 to \$9	506	485	269	55.5	216	19	2	254	82	32.3	172
\$10 to \$14	2,112	2,061	1,054	51.1	1,007	44	7	1,004	392	39.0	612
\$15 to \$19	3,705	3,642	1,966	54.0	1,676	57	6	1,911	787	41.2	1,124
\$20 to \$24	4,110	4,041	2,524	62.5	1,517	57	12	2,469	1,447	48.9	1,375
\$25 to \$29	4,714	4,616	3,025	65.5	1,591	78	20	2,958	1,447	48.9	1,511
\$30 to \$39	6,156	6,018	4,515	75.0	1,503	122	15	4,402	2,302	52.3	2,100
\$40 to \$49	3,074	3,015	2,494	82.7	521	45	14	2,446	1,315	53.8	1,180
\$50 to \$59	1,397	1,368	1,159	84.7	209	29	-	1,131	419	55.8	500
\$60 to \$74	875	847	771	91.0	76	24	4	742	319	56.5	323
\$75 to \$99	423	410	380	92.7	30	11	2	372	170	45.7	202
\$100 and over	253	251	243	96.8	8	1	1	235	84	35.7	151
Median monthly rent (dollars)	27.90	27.89	30.27	-	23.70	28.70	-	30.30	31.92	-	28.82

Table H-2.—1- TO 4-FAMILY PROPERTIES, AND VALUE OF 1-FAMILY PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE CITY OF GRAND RAPIDS: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties	10,550	8,945	103	379	671	859	1,001	2,160	1,577	1,046	704	259	131	26	16	13	1,605
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate	10,135	8,573	94	350	643	824	966	2,072	1,515	1,001	683	251	122	25	14	13	1,562
Average interest rate (%)	5.53	5.53	-	5.56	5.59	5.53	5.58	5.54	5.53	5.47	5.41	5.50	5.51	-	-	-	5.52
HOLDER OF FIRST MORTGAGE																	
Reporting holder	10,344	8,753	98	358	661	845	983	2,108	1,549	1,022	696	254	125	26	15	13	1,591
Building and loan association	2,184	1,897	8	37	92	145	197	501	405	262	153	50	24	6	4	3	287
Commercial bank	539	459	1	7	34	31	39	96	74	78	47	28	19	1	3	1	80
Savings bank	825	649	7	30	56	59	92	141	93	62	65	28	11	3	1	1	177
Life insurance company	424	395	1	2	3	2	8	76	87	84	80	33	15	2	1	1	29
Mortgage company	314	278	4	6	12	24	25	61	62	38	28	10	7	1	-	-	36
Home Owners' Loan Corporation	1,859	1,511	11	54	104	166	187	400	262	157	104	36	18	5	3	4	348
Individual	3,648	3,082	58	202	315	370	377	729	508	280	165	41	25	6	3	3	566
Other	550	482	8	20	45	48	58	104	58	61	54	18	6	2	-	-	68
Reporting debt and value	9,406	8,009	73	292	568	745	893	1,983	1,447	948	660	239	122	24	15	-	1,397
JUNIOR MORTGAGE																	
First mortgage only	1,224	1,102	8	38	63	102	127	295	286	128	66	14	4	-	1	-	122
First and junior mortgage	111	94	2	3	8	13	8	20	16	12	7	1	3	-	1	-	17
With 1st mtg.; not rptg. on junior	8,071	6,813	63	251	477	630	758	1,668	1,195	808	587	224	115	24	13	-	1,258
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000	2,011	1,664	65	192	287	264	225	372	149	82	36	9	2	-	1	-	327
\$1,000 to \$1,499	1,548	1,297	8	84	183	196	216	321	151	89	37	7	4	-	1	-	251
\$1,500 to \$1,999	1,418	1,198	-	16	75	198	197	380	197	75	44	9	6	-	1	-	220
\$2,000 to \$2,499	1,415	1,209	-	-	23	71	177	380	281	157	84	26	9	1	-	-	206
\$2,500 to \$2,999	980	858	-	-	-	16	64	313	229	143	67	21	5	-	-	-	122
\$3,000 to \$3,999	1,247	1,099	-	-	-	-	14	209	376	265	175	50	8	2	-	-	148
\$4,000 to \$4,999	455	390	-	-	-	-	-	8	63	121	123	53	20	1	1	-	65
\$5,000 to \$5,999	171	148	-	-	-	-	-	-	12	82	27	22	4	-	-	-	23
\$6,000 to \$7,499	110	88	-	-	-	-	-	-	-	4	10	34	6	-	-	-	10
\$7,500 to \$9,999	95	25	-	-	-	-	-	-	-	-	2	3	10	5	-	-	3
\$10,000 to \$14,999	13	10	-	-	-	-	-	-	-	-	-	-	2	4	4	-	3
\$15,000 to \$19,999	2	2	-	-	-	-	-	-	-	-	-	-	-	1	1	-	-
\$20,000 and over	1	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-
RELATION OF DEBT TO VALUE																	
Value of property (thousands)	36,430	30,971	51	339	927	1,558	2,298	6,501	6,137	4,878	4,214	1,936	1,329	366	437	-	5,459
Average value (dollars)	3,873	3,867	-	1,162	1,633	2,091	2,574	3,278	4,241	5,146	6,384	8,099	10,896	-	-	-	3,908
Debt on first and jr. mtgs. (thous.)	18,942	16,207	33	222	541	899	1,289	3,545	3,302	2,471	2,097	904	600	175	131	-	2,735
Percent of value of property	52.0	52.3	-	65.4	58.4	57.7	56.1	54.5	53.8	50.6	49.8	46.7	45.1	-	-	-	50.1
Average debt (dollars)	2,014	2,024	-	760	953	1,207	1,443	1,787	2,282	2,606	3,177	3,780	4,916	-	-	-	1,958
Debt on first mtgs. (thousands)	18,858	16,140	33	221	536	895	1,286	3,536	3,287	2,458	2,088	902	598	175	127	-	2,718
Percent of value of property	51.8	52.1	-	65.0	57.8	57.4	56.0	54.4	53.6	50.4	49.5	46.6	45.0	-	-	-	49.8
Average debt (dollars)	2,005	2,015	-	755	943	1,201	1,441	1,783	2,272	2,593	3,163	3,776	4,900	-	-	-	1,945

HOUSING—NONFARM MORTGAGES

Table H-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE CITY OF GRAND RAPIDS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	10,550	10,844	2,184	1,365	589	826	424	314	1,859	3,648	550	206
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	10,185	10,065	2,127	1,331	528	805	416	305	1,859	3,508	519	70
Average interest rate.....(percent)	5.53	5.53	5.84	5.85	5.80	5.88	5.62	5.76	4.50	5.72	5.57	-
Reporting debt and value	9,406	9,307	2,005	1,228	512	716	401	283	1,670	3,228	492	99
Percent distribution	-	100.0	21.5	13.2	5.5	7.7	4.3	3.0	17.9	34.7	5.3	-
JUNIOR MORTGAGE												
1- to 4-family properties	9,406	9,307	2,005	1,228	512	716	401	283	1,670	3,228	492	99
First mortgage only	1,224	1,199	273	180	78	57	65	44	226	413	48	25
First and junior mortgage	111	106	24	12	7	5	5	3	27	30	5	5
With first mortgage; not reporting on junior mortgage	8,071	8,002	1,708	1,086	482	654	331	236	1,417	2,785	439	69
1-family properties	8,009	7,921	1,747	1,001	435	566	375	251	1,376	2,737	434	88
First mortgage only	1,102	1,078	248	111	61	50	60	41	208	370	45	24
First and junior mortgage	94	90	23	11	7	4	4	2	20	25	5	4
With first mortgage; not reporting on junior mortgage	6,813	6,758	1,476	879	367	512	311	208	1,158	2,342	384	60
2- to 4-family properties	1,397	1,386	258	227	77	150	26	32	294	491	58	11
First mortgage only	122	121	25	19	12	7	5	3	23	43	3	1
First and junior mortgage	17	16	1	1	-	1	1	1	7	5	-	1
With first mortgage; not reporting on junior mortgage	1,258	1,249	232	207	65	142	20	28	264	443	55	9
RELATION OF DEBT TO VALUE												
1- to 4-family properties	9,406	9,307	2,005	1,228	512	716	401	283	1,670	3,228	492	99
Value of property.....(dollars)	36,430,300	36,071,400	8,173,900	5,150,600	2,298,600	2,852,000	2,280,100	1,177,100	6,332,800	11,114,500	1,892,400	358,900
Average value.....(dollars)	3,873	3,876	4,077	4,194	4,489	3,983	5,561	4,159	3,792	3,443	3,846	-
Debt on first and junior mortgages.....(dollars)	18,941,700	18,758,600	3,982,000	2,384,800	1,086,100	1,298,200	1,215,500	664,400	3,534,200	5,894,300	1,078,900	188,100
Percent of value of property	52.0	52.0	48.7	46.3	47.3	45.5	54.5	56.4	55.8	53.0	57.0	-
Average debt.....(dollars)	2,014	2,015	1,986	1,942	2,121	1,813	3,081	2,348	2,116	1,826	2,193	-
Debt on first mortgages.....(dollars)	18,857,900	18,675,200	3,963,800	2,374,100	1,079,200	1,294,900	1,210,800	668,800	3,520,800	5,863,700	1,078,200	182,700
Percent of value of property	-	100.0	21.2	12.7	5.8	6.9	6.5	3.6	18.9	31.4	5.8	-
Average debt.....(dollars)	51.8	51.8	48.5	46.1	47.0	45.4	54.3	56.4	55.6	52.8	57.0	-
1-family properties	8,009	7,921	1,747	1,001	435	566	375	251	1,376	2,737	434	88
Value of property.....(dollars)	30,971,300	30,659,900	7,116,400	4,219,000	1,985,800	2,233,700	2,070,300	1,065,100	5,190,600	9,813,300	1,685,200	311,400
Average value.....(dollars)	3,867	3,871	4,073	4,215	4,564	3,946	5,521	4,243	3,772	3,403	3,883	-
Debt on first and junior mortgages.....(dollars)	16,206,500	16,086,500	3,492,600	1,997,500	958,500	1,039,000	1,138,000	604,400	2,853,100	4,977,900	972,800	170,000
Percent of value of property	52.3	52.3	49.1	47.3	46.3	46.5	55.0	56.7	55.4	53.4	57.7	-
Average debt.....(dollars)	2,024	2,025	1,999	1,996	2,203	1,836	3,035	2,408	2,073	1,819	2,241	-
Debt on first mortgages.....(dollars)	15,140,400	15,973,300	3,477,100	1,987,700	951,600	1,086,100	1,133,900	603,800	2,842,700	4,956,000	972,100	167,100
Percent of value of property	52.1	52.1	48.9	47.1	47.9	46.4	54.8	56.7	54.8	53.2	57.7	-
Average debt.....(dollars)	2,015	2,017	1,990	1,986	2,188	1,831	3,024	2,406	2,056	1,811	2,240	-
2- to 4-family properties	1,397	1,386	258	227	77	150	26	32	294	491	58	11
Value of property.....(dollars)	5,459,000	5,411,500	1,057,500	931,600	313,300	618,300	159,800	112,000	1,142,200	1,801,200	207,200	47,500
Average value.....(dollars)	3,908	3,904	4,099	4,104	-	4,122	-	-	3,685	3,668	-	-
Debt on first and junior mortgages.....(dollars)	2,735,200	2,717,100	489,200	386,800	127,600	259,200	77,500	60,000	681,100	916,400	106,100	18,100
Percent of value of property	50.1	50.2	46.3	41.5	-	41.9	-	-	59.6	50.9	-	-
Average debt.....(dollars)	1,958	1,960	1,896	1,704	-	1,728	-	-	2,317	1,866	-	-
Debt on first mortgages.....(dollars)	2,717,500	2,701,900	486,700	386,400	127,600	258,800	76,900	60,000	678,100	907,700	106,100	15,600
Percent of value of property	49.8	49.9	46.0	41.5	-	41.9	-	-	59.4	50.4	-	-
Average debt.....(dollars)	1,945	1,949	1,886	1,702	-	1,725	-	-	2,306	1,849	-	-

Table H-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE CITY OF GRAND RAPIDS: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	8,945	8,753	1,897	1,108	459	649	395	278	1,511	3,082	482	192
RACE OF OCCUPANTS												
White	8,868	8,678	1,883	1,097	454	643	394	278	1,493	3,056	477	190
Negro	66	64	13	9	3	6	1	-	16	21	4	8
Other nonwhite	11	11	1	2	2	-	-	-	2	5	1	-
YEAR BUILT												
Reporting year built	8,762	8,577	1,872	1,088	451	637	391	270	1,483	3,002	471	185
1930 to 1940	1,054	1,034	224	159	71	88	104	65	81	301	100	20
1920 to 1929	3,427	3,361	848	353	163	190	285	124	575	1,078	148	66
1910 to 1919	1,555	1,524	367	181	81	100	31	32	303	533	77	31
1900 to 1909	1,139	1,163	214	168	54	114	12	23	212	464	70	26
1880 to 1899	1,361	1,327	197	203	78	130	8	22	266	560	71	34
1879 or earlier	176	168	22	24	9	15	1	4	46	66	5	8

Table H-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE CITY OF GRAND RAPIDS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	8,945	8,753	1,897	1,108	459	649	395	278	1,511	3,082	482	192
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	8,016	7,928	1,748	1,002	435	567	376	251	1,378	2,739	434	88
Under \$500.....	594	589	108	118	40	78	6	12	46	267	32	5
\$500 to \$999.....	1,109	1,095	244	182	68	114	15	16	149	437	52	14
\$1,000 to \$1,499.....	1,296	1,278	265	136	56	80	15	35	272	490	65	18
\$1,500 to \$1,999.....	1,201	1,189	278	127	58	69	25	40	261	408	50	12
\$2,000 to \$2,499.....	1,217	1,207	287	132	56	74	56	38	260	377	57	10
\$2,500 to \$2,999.....	851	841	202	88	43	40	62	34	144	269	47	10
\$3,000 to \$3,999.....	1,094	1,080	267	110	54	56	105	43	148	388	69	14
\$4,000 to \$4,999.....	384	380	57	63	36	27	56	19	46	96	43	4
\$5,000 to \$5,999.....	148	148	18	29	12	17	29	7	25	29	11	-
\$6,000 to \$7,499.....	85	84	16	13	5	8	6	5	14	22	8	1
\$7,500 to \$9,999.....	24	24	4	5	2	3	1	1	9	4	-	-
\$10,000 to \$14,999.....	10	10	2	2	1	1	-	1	3	2	-	-
\$15,000 to \$19,999.....	2	2	-	1	1	-	-	-	1	-	-	-
\$20,000 and over.....	1	1	-	1	1	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	8,573	8,510	1,854	1,078	446	632	388	269	1,511	2,954	456	63
Under 4.0%.....	56	56	1	1	1	-	-	1	-	50	3	-
4.0%.....	108	105	5	6	3	3	1	-	-	83	10	3
4.1% to 4.4%.....	1	1	-	1	1	-	-	-	-	-	-	-
4.5%.....	1,697	1,693	21	47	28	19	16	27	1,511	22	49	4
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	1,206	1,198	261	149	65	84	110	38	-	535	105	8
5.1% to 5.4%.....	3	3	-	1	-	1	1	-	-	-	1	-
5.5%.....	215	213	71	29	13	16	36	9	-	46	22	2
5.6% to 5.9%.....	2	2	1	-	-	-	-	-	-	1	-	-
6.0%.....	4,956	4,913	1,446	761	300	451	219	169	-	2,082	246	48
6.1% to 6.4%.....	10	9	3	1	-	1	-	1	-	3	1	2
6.5%.....	216	214	23	57	20	37	4	20	-	97	13	1
6.6% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0%.....	96	96	20	32	13	19	1	3	-	34	6	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	2	2	1	1	1	-	-	-	-	-	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	5	5	1	2	1	1	-	1	-	1	-	-
Average interest rate..... (percent).....	5.53	5.53	5.83	5.82	5.78	5.86	5.61	5.74	4.50	5.72	5.54	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	8,092	7,956	1,848	1,029	427	602	376	254	1,472	2,538	439	76
Real estate taxes included in payment.....	1,500	1,482	360	190	82	108	135	78	426	145	148	18
Monthly.....	1,419	1,403	346	175	77	98	129	73	418	117	145	16
Quarterly.....	2	2	-	-	-	-	1	-	-	1	-	-
Semiannual.....	29	29	-	11	3	8	2	1	-	15	-	-
Annual.....	5	5	1	-	-	-	-	-	-	4	-	-
Other.....	2	2	1	1	1	-	-	-	-	-	-	-
Not reporting frequency of payment.....	48	41	12	3	1	2	3	4	8	8	3	2
Real estate taxes not included in payment.....	6,408	6,354	1,457	820	336	484	234	174	1,032	2,352	285	54
Monthly.....	5,489	5,444	1,397	566	243	323	169	139	1,014	1,920	239	45
Quarterly.....	88	88	8	26	13	13	10	6	-	34	4	-
Semiannual.....	612	607	18	195	70	125	44	27	3	284	36	5
Annual.....	78	78	1	11	6	5	4	-	1	58	3	-
Other.....	19	19	7	2	-	2	-	-	-	8	2	-
Not reporting frequency of payment.....	122	118	26	20	4	16	7	2	14	48	1	4
Not reporting tax payment requirements.....	124	120	31	19	9	10	7	2	14	41	6	4
Monthly.....	96	93	27	15	7	8	4	2	12	28	5	3
Quarterly.....	1	1	-	-	-	-	-	-	-	1	-	-
Semiannual.....	18	17	3	4	2	2	2	-	-	8	-	1
Annual.....	3	3	-	-	-	-	-	-	-	2	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	6	6	1	-	-	-	-	-	2	2	1	-
No principal payments required.....	400	394	20	45	16	29	11	16	13	272	17	6
Monthly.....	129	125	18	13	4	9	3	10	11	65	4	4
Quarterly.....	16	15	-	1	-	1	1	1	-	10	2	1
Semiannual.....	201	201	2	28	12	16	5	4	1	152	9	-
Annual.....	30	30	-	2	-	2	2	-	1	24	1	-
Other.....	10	10	-	-	-	-	-	1	-	9	-	-
Not reporting frequency of payment.....	14	13	-	1	-	1	-	-	-	11	1	1
Not reporting principal payment requirements.....	236	129	19	15	8	7	4	4	20	55	12	107
Monthly.....	90	77	16	11	5	6	2	1	14	28	5	13
Quarterly.....	6	6	-	-	-	-	2	-	1	3	-	-
Semiannual.....	9	8	-	2	1	1	-	-	-	6	-	1
Annual.....	5	4	-	-	-	-	-	-	-	4	-	1
Other.....	3	3	-	1	1	-	-	-	-	2	-	-
Not reporting frequency of payment.....	133	31	3	1	1	-	-	3	5	12	7	92
No regular payments required.....	277	274	10	19	8	11	4	4	6	217	14	3

Table H-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF GRAND RAPIDS: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE						INTEREST RATE ON FIRST MORTGAGE					
Reporting debt						Reporting interest rate.....					
Under \$500	594	22	449	41	82	Under 4.0%	56	3	41	3	9
\$500 to \$999	1,109	93	845	83	88	4.0%	108	16	79	5	8
\$1,000 to \$1,499	1,296	129	1,023	72	72	4.1% to 4.4%	1	1	-	-	-
\$1,500 to \$1,999	1,201	153	961	32	55	4.5%	1,697	592	1,084	15	46
\$2,000 to \$2,499	1,217	224	901	44	48	4.6% to 4.9%	-	-	-	-	-
\$2,500 to \$2,999	851	207	572	33	39	5.0%	1,205	278	771	73	84
\$3,000 to \$3,999	1,094	329	694	35	36	5.1% to 5.4%	3	3	-	-	-
\$4,000 to \$4,999	384	143	214	8	19	5.5%	215	51	147	11	6
\$5,000 to \$5,999	148	58	84	3	3	5.6% to 5.9%	2	-	2	-	-
\$6,000 to \$7,499	85	24	56	1	4	6.0%	4,956	540	3,885	249	282
\$7,500 to \$9,999	24	1	19	1	3	6.1% to 6.4%	10	-	8	1	1
\$10,000 to \$14,999	10	4	5	1	-	6.5%	216	13	167	22	14
\$15,000 to \$19,999	2	-	1	1	-	6.6% to 6.9%	-	-	-	-	-
\$20,000 and over	1	-	-	1	-	7.0%	96	8	73	4	11
						7.1% to 7.4%	-	-	-	-	-
						7.5%	2	-	1	1	-
						7.6% to 7.9%	-	-	-	-	-
						8.0% and over	5	-	4	1	-
						Average interest rate...(percent)...	5.53	5.21	5.59	5.74	5.61

Table H-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE CITY OF GRAND RAPIDS: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED (Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent	6,514	6,199	1,171	4,985	43	315
Total first mortgage outstanding debt (dollars)	13,517,300	12,987,700	3,250,200	9,648,000	89,500	529,600
Total annual mortgage payment (dollars)	1,913,038	1,877,048	411,847	1,452,723	12,478	35,990
Average first mortgage outstanding debt (dollars)	2,075	2,095	2,776	1,935	-	1,681
Average value of property (dollars)	3,926	3,939	4,202	3,878	-	3,672
Average annual estimated rental value (dollars)	406	408	443	399	-	383
Average annual mortgage payment (dollars)	294	303	352	291	-	114
Percent which annual mortgage payment represents of—						
First mortgage debt	14.2	14.5	12.7	15.1	-	6.8
Value of property	7.5	7.7	8.4	7.5	-	3.1
Estimated annual rental value	72.3	74.3	79.5	73.0	-	29.8
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent	5,727	5,624	1,147	4,439	38	103
Average first mortgage outstanding debt (dollars)	2,158	2,159	2,800	1,994	-	2,092
Average value of property (dollars)	3,909	3,913	4,202	3,841	-	3,708
Average annual estimated rental value (dollars)	405	406	443	397	-	381
Average annual mortgage payment (dollars)	308	311	355	300	-	156
Percent which annual mortgage payment represents of—						
First mortgage debt	14.3	14.4	12.7	15.0	-	7.5
Value of property	7.9	7.9	8.4	7.8	-	4.2
Estimated annual rental value	76.0	76.6	80.1	75.6	-	41.0
Monthly mortgage payment—						
Under \$10	218	174	16	158	-	44
\$10 to \$14	687	662	67	590	5	25
\$15 to \$19	906	889	108	777	4	17
\$20 to \$24	1,014	1,009	177	827	5	5
\$25 to \$29	1,013	1,009	215	778	15	4
\$30 to \$39	1,153	1,146	365	775	6	7
\$40 to \$49	419	419	138	280	1	-
\$50 to \$59	174	174	37	136	1	-
\$60 to \$74	83	83	20	62	1	-
\$75 to \$99	39	39	2	37	-	-
\$100 and over	21	20	1	19	-	1
Average monthly mortgage payment (dollars)	25.68	25.91	29.55	24.98	-	13.01
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent	787	575	24	546	5	212
Average first mortgage outstanding debt (dollars)	1,473	1,469	-	1,461	-	1,482
Average value of property (dollars)	4,046	4,190	-	4,184	-	3,655
Average annual estimated rental value (dollars)	413	423	-	422	-	384
Average annual mortgage payment (dollars)	188	223	-	223	-	94
Percent which annual mortgage payment represents of—						
First mortgage debt	12.8	15.2	-	15.3	-	6.3
Value of property	4.6	5.0	-	5.3	-	2.5
Estimated annual rental value	45.6	52.6	-	53.0	-	24.5

Table I-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE GRAND RAPIDS METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS					VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS		
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage
			Number	Percent					Number	Percent	
Dwelling units: 1940.....	59,816	57,869	30,205	52.2	27,664	1,708	239	29,075	14,840	51.0	14,235
Urban.....	50,517	48,821	24,012	49.2	24,809	1,529	167	23,045	11,070	48.0	11,975
Rural-nonfarm.....	9,299	9,048	6,193	68.4	2,855	179	72	6,030	3,770	62.5	2,260
COLOR OF OCCUPANTS											
White.....	-	57,040	29,949	52.5	27,091	-	-	28,833	14,740	51.1	14,093
Nonwhite.....	-	829	256	30.9	573	-	-	242	100	41.3	142
TYPE OF STRUCTURE											
1-family.....	37,245	36,325	25,281	69.6	11,044	746	174	24,496	12,860	52.5	11,636
Other.....	22,571	21,544	4,924	22.9	16,620	962	65	4,579	1,960	43.2	2,599
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT											
Units reporting rent.....	36,805	35,956	24,999	69.5	10,957	689	160	24,397	12,810	52.5	11,587
Under \$5.....	121	113	79	69.9	94	3	5	78	23	-	55
\$5 to \$9.....	1,097	1,050	645	61.4	405	37	10	619	270	43.6	349
\$10 to \$14.....	3,386	3,300	1,771	53.7	1,529	75	11	1,702	814	47.8	888
\$15 to \$19.....	5,203	5,099	2,854	56.0	2,245	87	17	2,778	1,342	48.3	1,436
\$20 to \$24.....	5,553	5,444	3,419	62.8	2,025	88	21	3,944	1,681	50.3	1,663
\$25 to \$29.....	6,159	6,012	4,038	67.2	1,974	114	33	3,959	2,131	53.8	1,828
\$30 to \$39.....	7,566	7,399	5,713	77.2	1,686	140	27	5,878	3,103	55.6	2,475
\$40 to \$49.....	3,662	3,587	3,001	83.7	586	57	18	2,946	1,600	54.3	1,346
\$50 to \$59.....	1,686	1,647	1,377	83.6	270	36	3	1,344	764	56.8	580
\$60 to \$74.....	1,163	1,126	1,001	88.9	125	30	7	969	565	58.3	404
\$75 to \$99.....	661	640	580	90.6	60	16	5	570	288	50.5	282
\$100 and over.....	548	539	521	96.7	18	6	3	510	229	44.9	281
Median monthly rent.....(dollars).....	26.97	26.97	29.12	-	22.62	26.89	26.92	29.14	29.95	-	28.34

Table I-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE GRAND RAPIDS METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	14,840	13,146	372	772	1,164	1,345	1,509	3,047	1,971	1,240	873	391	278	89	77	18	1,694
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	14,304	12,654	340	726	1,124	1,296	1,464	2,948	1,901	1,188	849	378	263	86	74	17	1,650
Average interest rate.....(%).....	5.57	5.57	5.99	5.70	5.61	5.60	5.60	5.57	5.53	5.49	5.44	5.49	5.52	-	-	-	5.53
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	14,576	12,896	356	741	1,150	1,322	1,486	2,990	1,938	1,215	864	383	270	88	76	17	1,680
Building and loan association.....	2,754	2,462	9	61	126	189	258	664	467	312	186	97	64	12	14	3	292
Commercial bank.....	784	701	17	19	70	56	64	126	86	86	58	40	39	15	24	1	53
Savings bank.....	1,113	923	16	56	81	76	133	199	116	79	86	40	25	7	8	1	190
Life insurance company.....	545	516	2	2	3	2	8	84	96	91	108	57	40	16	6	1	29
Mortgage company.....	388	348	12	14	19	33	29	78	68	38	31	12	9	3	1	1	40
Home Owners' Loan Corporation.....	2,393	2,026	15	84	161	219	259	527	338	187	124	48	33	14	11	6	357
Individual.....	5,780	5,171	287	456	614	655	650	1,173	689	355	210	65	43	9	11	4	609
Other.....	819	749	48	49	76	92	85	139	78	67	61	24	17	12	1	-	70
Reporting debt and value.....	13,445	11,960	315	656	1,027	1,193	1,369	2,637	1,622	1,134	821	363	265	82	76	-	1,485
JUNIOR MORTGAGE																	
First mortgage only.....	2,307	2,163	70	108	204	248	278	594	369	179	83	15	12	2	1	-	144
First and junior mortgage.....	135	117	3	4	9	16	9	25	19	14	7	6	4	-	1	-	18
With 1st mtg.; not rptg. on junior.....	11,003	9,680	242	544	814	929	1,082	2,216	1,434	941	731	342	249	80	74	-	1,323
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	3,136	2,846	302	486	503	391	318	507	182	98	42	11	4	-	2	-	350
\$1,000 to \$1,499.....	2,297	2,033	13	145	360	335	343	478	193	100	51	8	6	-	1	-	264
\$1,500 to \$1,999.....	2,030	1,799	-	25	134	329	320	541	261	105	53	17	12	-	-	-	231
\$2,000 to \$2,499.....	1,900	1,680	-	-	30	113	278	553	363	195	98	34	13	3	-	-	220
\$2,500 to \$2,999.....	1,228	1,154	-	-	-	25	94	465	275	170	83	30	11	-	-	-	134
\$3,000 to \$3,999.....	1,542	1,385	-	-	-	-	16	285	469	304	214	71	20	4	2	-	157
\$4,000 to \$4,999.....	590	521	-	-	-	-	-	8	76	138	160	77	51	9	2	-	69
\$5,000 to \$5,999.....	252	239	-	-	-	-	-	-	2	19	99	50	49	14	6	-	23
\$6,000 to \$7,499.....	200	177	-	-	-	-	-	-	-	4	19	56	64	19	15	-	23
\$7,500 to \$9,999.....	80	70	-	-	-	-	-	-	-	2	9	26	20	13	-	-	10
\$10,000 to \$14,999.....	52	48	-	-	-	-	-	-	-	-	9	11	28	4	-	-	4
\$15,000 to \$19,999.....	7	7	-	-	-	-	-	-	-	-	-	-	-	2	5	-	-
\$20,000 and over.....	1	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	51,743	45,919	197	744	1,670	2,500	3,524	9,295	7,724	5,837	5,247	2,959	2,945	1,291	1,987	-	5,824
Average value.....(dollars).....	3,848	3,839	626	1,133	1,626	2,096	2,574	3,276	4,289	5,147	6,391	8,150	11,112	-	-	-	3,922
Debt on first & jr. mtgs.....(thous.).....	26,803	23,877	113	454	979	1,472	2,001	5,076	4,141	2,981	2,640	1,448	1,354	581	688	-	2,926
Percent of value of property.....	51.8	52.0	57.2	61.0	58.6	58.9	56.8	54.6	53.6	50.2	50.3	48.9	46.0	-	-	-	50.2
Average debt.....(dollars).....	1,993	1,996	358	691	953	1,234	1,462	1,789	2,273	2,585	3,215	3,988	5,109	-	-	-	1,970
Debt on first mtgs.....(thousands).....	26,703	23,796	113	452	973	1,467	1,998	5,066	4,123	2,918	2,630	1,439	1,352	581	684	-	2,908
Percent of value of property.....	51.8	51.8	57.0	60.8	58.3	56.7	56.7	54.5	53.4	50.0	50.1	48.6	45.9	-	-	-	49.9
Average debt.....(dollars).....	1,986	1,990	357	689	947	1,229	1,460	1,186	2,263	2,573	3,204	3,965	5,102	-	-	-	1,958

HOUSING—NONFARM MORTGAGES

Table I-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE GRAND RAPIDS METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties	14,840	14,576	2,754	1,897	784	1,113	545	388	2,393	5,780	819	264
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	14,304	14,217	2,693	1,857	767	1,090	533	378	2,393	5,565	778	87
Average interest rate (percent)	5.57	5.57	5.85	5.79	5.68	5.86	5.59	5.82	4.50	5.77	5.69	-
Reporting debt and value	13,445	13,311	2,562	1,733	749	984	512	353	2,187	5,211	753	134
Percent distribution	-	100.0	19.2	13.0	5.6	7.4	3.8	2.7	16.4	39.1	5.7	-
JUNIOR MORTGAGE												
1- to 4-family properties	13,445	13,311	2,562	1,733	749	984	512	353	2,187	5,211	753	134
First mortgage only	2,307	2,275	405	267	165	102	75	52	352	946	178	32
First and junior mortgage	135	129	27	14	8	6	6	3	32	41	6	6
With first mortgage; not reporting on junior mortgage	11,003	10,907	2,130	1,452	576	876	431	298	1,803	4,224	569	96
1-family properties	11,960	11,837	2,299	1,490	669	821	486	317	1,874	4,678	693	123
First mortgage only	2,163	2,132	379	244	152	92	70	49	324	892	174	31
First and junior mortgage	117	112	26	13	8	5	5	2	25	35	6	5
With first mortgage; not reporting on junior mortgage	9,680	9,593	1,894	1,233	509	724	411	266	1,525	3,751	513	87
2- to 4-family properties	1,485	1,474	263	243	80	163	26	36	313	533	60	11
First mortgage only	144	143	26	23	13	10	5	3	28	54	4	1
First and junior mortgage	18	17	1	1	-	1	1	1	7	5	-	1
With first mortgage; not reporting on junior mortgage	1,323	1,314	236	219	67	152	20	32	278	473	56	9
RELATION OF DEBT TO VALUE												
1- to 4-family properties	13,445	13,311	2,562	1,733	749	984	512	353	2,187	5,211	753	134
Value of property (dollars)	51,742,900	51,908,500	10,861,500	7,973,200	3,872,000	4,101,200	3,254,800	1,413,400	8,406,900	16,613,900	2,785,200	434,400
Average value (dollars)	3,848	3,855	4,239	4,601	5,170	4,168	6,357	4,004	3,844	3,188	3,699	3,242
Debt on first and junior mortgages (dollars)	26,802,600	26,580,500	5,314,600	3,615,800	1,774,000	1,841,800	1,768,900	779,200	4,593,900	8,951,600	1,556,500	222,100
Percent of value of property	51.8	51.8	48.9	45.3	45.8	44.9	54.3	55.1	54.6	53.9	55.9	51.1
Average debt (dollars)	1,993	1,997	2,074	2,086	2,368	1,872	3,455	2,207	2,101	1,718	2,067	1,657
Debt on first mortgages (dollars)	26,703,200	26,486,700	5,291,100	3,605,600	1,767,100	1,838,500	1,763,700	778,600	4,578,300	8,913,600	1,555,800	216,500
Percent distribution	-	100.0	20.0	13.6	6.7	8.9	6.7	2.9	17.3	33.7	5.9	-
Percent of value of property	51.6	51.6	48.7	45.2	45.6	44.8	54.2	55.1	54.5	53.7	55.9	49.8
Average debt (dollars)	1,986	1,990	2,065	2,081	2,359	1,868	3,445	2,206	2,093	1,711	2,066	1,616
1-family properties	11,960	11,837	2,299	1,490	669	821	486	317	1,874	4,678	693	123
Value of property (dollars)	45,918,900	45,532,000	9,773,000	6,933,900	3,502,100	3,431,800	3,095,000	1,291,600	7,189,700	14,677,800	2,571,000	386,900
Average value (dollars)	3,839	3,847	4,251	4,654	5,235	4,180	6,368	4,074	3,837	3,138	3,710	3,146
Debt on first and junior mortgages (dollars)	23,876,800	23,672,800	4,813,400	3,180,300	1,621,400	1,558,900	1,691,400	713,300	3,863,300	7,965,200	1,445,900	204,000
Percent of value of property	52.0	52.0	49.3	45.9	46.3	45.4	54.6	55.2	53.7	54.3	56.2	52.7
Average debt (dollars)	1,996	2,000	2,094	2,134	2,424	1,899	3,480	2,250	2,062	1,703	2,086	1,659
Debt on first mortgages (dollars)	23,795,600	23,594,700	4,792,400	3,170,500	1,614,500	1,556,000	1,686,800	712,700	3,850,700	7,936,400	1,445,200	200,900
Percent of value of property	51.8	51.8	49.0	45.7	46.1	45.3	54.5	55.2	53.6	54.1	56.2	51.9
Average debt (dollars)	1,990	1,993	2,085	2,128	2,413	1,895	3,471	-2,248	2,055	1,697	2,085	1,633
2- to 4-family properties	1,485	1,474	263	243	80	163	26	36	313	533	60	11
Value of property (dollars)	5,824,000	5,776,500	1,088,500	1,039,300	369,900	669,400	159,800	121,800	1,217,200	1,935,700	214,200	47,500
Average value (dollars)	3,922	3,919	4,139	4,277	-	4,107	-	-	3,839	3,682	-	-
Debt on first and junior mortgages (dollars)	2,926,800	2,907,700	501,200	435,500	152,600	282,900	77,500	65,900	730,600	986,400	110,600	18,100
Percent of value of property	50.2	50.3	46.0	41.9	-	42.3	-	-	60.0	51.0	-	-
Average debt (dollars)	1,970	1,973	1,906	1,792	-	1,736	-	-	2,334	1,851	-	-
Debt on first mortgages (dollars)	2,907,600	2,892,000	493,700	435,100	152,600	282,500	76,900	65,900	727,600	977,200	110,600	15,600
Percent of value of property	49.9	50.1	45.8	41.9	-	42.2	-	-	59.8	50.5	-	-
Average debt (dollars)	1,958	1,962	1,896	1,791	-	1,733	-	-	2,325	1,833	-	-

Table I-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE GRAND RAPIDS METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties	13,146	12,896	2,462	1,624	701	923	516	348	2,026	5,171	749	250
RACE OF OCCUPANTS												
White	13,067	12,819	2,448	1,612	696	916	515	348	2,007	5,145	744	248
Negro	67	65	13	9	3	6	1	-	17	21	4	2
Other nonwhite	12	12	1	3	2	1	-	-	2	5	1	-
YEAR BUILT												
Reporting year built	12,952	12,710	2,437	1,604	693	911	512	340	1,997	5,084	736	242
1930 to 1940	2,355	2,312	399	380	198	182	160	87	145	923	218	44
1920 to 1929	5,695	5,607	1,159	577	247	330	296	161	929	2,223	267	89
1910 to 1919	1,907	1,871	415	225	102	123	33	38	363	706	91	36
1900 to 1909	1,323	1,298	237	185	60	125	14	24	232	527	79	30
1880 to 1899	1,463	1,428	203	209	76	133	8	26	281	623	73	35
1879 or earlier	202	194	24	28	10	18	1	4	47	82	8	8

Table I-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE GRAND RAPIDS METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	13,146	12,896	2,462	1,624	701	923	516	348	2,026	5,171	749	250
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	11,969	11,846	2,300	1,491	669	822	487	318	1,877	4,680	693	123
Under \$500.....	1,125	1,107	137	175	67	109	7	28	78	582	99	18
\$500 to \$999.....	1,742	1,722	283	270	104	166	16	23	226	818	86	20
\$1,000 to \$1,499.....	2,035	2,008	357	232	106	126	17	48	399	651	104	27
\$1,500 to \$1,999.....	1,601	1,787	372	185	83	102	27	50	349	724	80	14
\$2,000 to \$2,499.....	1,689	1,676	376	168	72	96	62	45	328	605	92	13
\$2,500 to \$2,999.....	1,146	1,135	287	114	54	60	72	36	181	406	59	11
\$3,000 to \$3,999.....	1,380	1,366	339	139	69	70	119	48	169	467	85	14
\$4,000 to \$4,999.....	513	508	92	84	47	37	80	23	55	126	48	5
\$5,000 to \$5,999.....	240	240	30	51	21	30	48	9	39	49	14	-
\$6,000 to \$7,499.....	173	172	31	35	19	16	29	6	22	34	15	1
\$7,500 to \$9,999.....	69	69	7	17	12	5	5	1	18	12	9	-
\$10,000 to \$14,999.....	48	48	7	16	11	5	4	1	12	6	2	-
\$15,000 to \$19,999.....	7	7	2	3	3	-	1	-	1	-	-	-
\$20,000 and over.....	1	1	-	1	1	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	12,654	12,574	2,415	1,588	684	904	505	338	2,026	4,989	713	80
Under 4.0%.....	125	125	1	89	88	1	-	4	-	77	4	-
4.0% to 4.1%.....	132	129	5	8	4	4	1	-	-	104	11	3
4.1% to 4.4%.....	1	1	-	1	1	-	-	-	-	-	-	-
4.5% to 4.6%.....	2,262	2,255	25	63	29	34	22	27	2,026	27	65	7
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	1,601	1,591	308	227	113	114	149	43	-	787	127	10
5.1% to 5.4%.....	3	3	-	1	-	1	1	-	-	-	1	-
5.5%.....	317	315	91	49	19	30	62	9	-	76	28	2
5.6% to 5.9%.....	2	2	1	-	-	-	-	-	-	1	-	-
6.0%.....	7,687	7,682	1,922	1,073	427	646	264	218	-	3,719	436	55
6.1% to 6.4%.....	13	12	5	2	-	2	1	-	-	3	1	1
6.5%.....	333	331	29	73	27	46	5	22	-	179	23	2
6.6% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0%.....	155	155	26	45	21	24	1	10	-	63	10	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	2	2	1	1	1	-	-	-	-	-	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	21	21	1	6	4	2	-	4	-	3	7	-
Average interest rate..... (percent).....	5.57	5.57	5.85	5.76	5.65	5.84	5.58	5.80	4.50	5.78	5.69	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	11,957	11,859	2,407	1,516	654	862	492	321	1,983	4,450	690	98
Real estate taxes included in payment.....	2,003	1,982	490	241	95	146	172	87	602	212	178	21
Monthly.....	1,911	1,892	475	226	90	136	166	82	589	180	174	19
Quarterly.....	3	3	-	-	-	-	-	-	1	1	-	-
Semiannual.....	31	31	-	11	3	8	2	1	-	17	-	-
Annual.....	6	6	1	-	-	-	-	-	-	5	-	-
Other.....	3	3	1	1	1	-	-	-	-	-	1	-
Not reporting frequency of payment.....	49	47	13	3	1	2	3	4	12	9	3	2
Real estate taxes not included in payment.....	9,781	9,711	1,886	1,241	541	700	313	230	1,365	4,180	496	70
Monthly.....	8,595	8,534	1,818	916	411	505	230	190	1,342	3,601	437	61
Quarterly.....	119	119	9	37	20	17	17	6	-	46	4	-
Semiannual.....	793	788	21	249	97	152	53	31	4	385	45	5
Annual.....	107	107	3	15	8	7	5	-	1	78	5	-
Other.....	24	24	9	2	2	2	-	-	-	10	2	-
Not reporting frequency of payment.....	143	139	26	22	5	17	7	3	18	60	3	4
Not reporting tax payment requirements.....	173	166	31	34	18	16	7	4	16	68	16	7
Monthly.....	136	130	27	28	16	12	4	4	14	39	14	6
Quarterly.....	2	2	-	-	-	-	-	-	-	2	-	-
Semiannual.....	20	19	3	5	2	3	2	-	-	9	-	1
Annual.....	8	8	-	1	1	1	-	-	-	5	1	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	7	7	1	-	-	-	-	-	2	3	1	-
No principal payments required.....	517	511	22	61	23	38	13	18	15	361	21	6
Monthly.....	169	165	19	16	4	12	5	12	13	92	8	4
Quarterly.....	21	20	1	1	-	1	1	1	-	15	2	1
Semiannual.....	257	257	3	40	19	21	5	4	1	195	9	-
Annual.....	44	44	-	3	-	3	2	-	1	37	1	-
Other.....	10	10	-	-	-	-	-	1	-	9	-	-
Not reporting frequency of payment.....	16	15	-	1	-	1	-	-	-	13	1	1
Not reporting principal payment requirements.....	290	150	20	17	9	8	7	5	22	63	16	140
Monthly.....	106	87	16	12	5	7	3	1	15	32	8	19
Quarterly.....	6	6	-	-	-	-	2	-	1	3	-	-
Semiannual.....	12	10	-	2	1	1	-	-	-	8	-	2
Annual.....	6	5	-	1	1	-	-	-	-	5	-	1
Other.....	3	3	-	1	1	-	-	-	-	2	-	-
Not reporting frequency of payment.....	157	89	4	2	2	-	2	4	6	13	8	118
No regular payments required.....	382	376	13	30	15	15	4	4	6	297	22	6

HOUSING—NONFARM MORTGAGES

Table I-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE GRAND RAPIDS METROPOLITAN DISTRICT: 1940

(Average not shown where base is less than 100)

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE											
Reporting debt.....	11,969	1,870	9,016	468	615	Reporting interest rate.....	12,654	1,964	9,579	499	612
Under \$500.....	1,125	39	890	61	135	Under 4.0%.....	125	4	105	6	10
\$500 to \$999.....	1,742	128	1,382	110	122	4.0%.....	132	16	98	8	10
\$1,000 to \$1,499.....	2,035	209	1,637	92	92	4.1% to 4.4%.....	1	1	-	-	-
\$1,500 to \$1,999.....	1,801	225	1,464	41	71	4.5%.....	2,262	754	1,440	18	50
\$2,000 to \$2,499.....	1,689	300	1,270	57	62	4.6% to 4.9%.....	-	-	-	-	-
\$2,500 to \$2,999.....	1,146	260	803	35	48	5.0%.....	1,601	338	1,073	92	103
\$3,000 to \$3,999.....	1,380	380	916	40	44	5.1% to 5.4%.....	3	3	-	-	-
\$4,000 to \$4,999.....	513	166	312	10	25	5.5%.....	317	94	205	12	8
\$5,000 to \$5,999.....	240	88	145	4	3	5.6% to 5.9%.....	2	-	2	-	-
\$6,000 to \$7,499.....	173	46	115	5	7	6.0%.....	7,687	729	6,245	326	387
\$7,500 to \$9,999.....	69	17	45	1	6	6.1% to 6.4%.....	13	-	11	1	1
\$10,000 to \$14,999.....	48	12	31	5	-	6.5%.....	333	20	266	28	19
\$15,000 to \$19,999.....	7	6	5	1	-	6.6% to 6.9%.....	-	-	-	-	-
\$20,000 and over.....	1	-	-	1	-	7.0%.....	155	10	126	5	14
						7.1% to 7.4%.....	-	-	-	-	-
						7.5%.....	2	-	1	1	-
						7.6% to 7.9%.....	-	-	-	-	-
						8.0% and over.....	21	-	7	2	12
						Average interest rate...(percent)....	5.57	5.22	5.63	5.73	5.72

Table I-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE GRAND RAPIDS METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	10,191	9,773	1,644	8,052	77	413
Total first mortgage outstanding debt.....(dollars).....	20,742,500	20,025,600	4,566,600	15,348,500	110,500	716,900
Total annual mortgage payment.....(dollars).....	2,953,983	2,904,954	588,271	2,293,771	22,912	49,029
Average first mortgage outstanding debt.....(dollars).....	2,035	2,049	2,778	1,906	-	1,715
Average value of property.....(dollars).....	3,867	3,863	4,292	3,786	-	3,967
Average annual estimated rental value.....(dollars).....	393	393	441	354	-	392
Average annual mortgage payment.....(dollars).....	290	297	353	285	-	117
Percent which annual mortgage payment represents of—						
First mortgage debt.....	14.2	14.5	12.9	14.9	-	6.8
Value of property.....	7.5	7.7	8.3	7.5	-	3.0
Estimated annual rental value.....	73.8	75.7	81.1	74.2	-	29.9
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	9,132	8,993	1,616	7,309	68	139
Average first mortgage outstanding debt.....(dollars).....	2,074	2,074	2,797	1,920	-	2,047
Average value of property.....(dollars).....	3,776	3,776	4,275	3,676	-	3,773
Average annual estimated rental value.....(dollars).....	386	386	441	375	-	384
Average annual mortgage payment.....(dollars).....	299	302	360	289	-	152
Percent which annual mortgage payment represents of—						
First mortgage debt.....	14.4	14.5	12.9	15.0	-	7.4
Value of property.....	7.9	8.0	8.4	7.9	-	4.0
Estimated annual rental value.....	77.6	78.2	81.8	77.1	-	39.5
Monthly mortgage payment—						
Under \$10.....	509	444	30	413	1	65
\$10 to \$14.....	1,314	1,284	121	1,156	7	30
\$15 to \$19.....	1,612	1,591	198	1,385	8	21
\$20 to \$24.....	1,592	1,586	253	1,320	13	6
\$25 to \$29.....	1,469	1,463	279	1,165	19	6
\$30 to \$39.....	1,499	1,490	435	1,043	12	9
\$40 to \$49.....	547	547	150	383	4	-
\$50 to \$59.....	274	273	62	209	2	1
\$60 to \$74.....	154	154	43	110	1	-
\$75 to \$99.....	94	94	21	72	1	-
\$100 and over.....	68	67	14	53	-	1
Average monthly mortgage payment.....(dollars).....	24.95	25.14	30.04	24.05	-	12.63
REGULAR QUARTERLY, SEMI-ANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	1,059	780	28	743	9	279
Average first mortgage outstanding debt.....(dollars).....	1,704	1,759	-	1,767	-	1,550
Average value of property.....(dollars).....	4,654	4,871	-	4,872	-	4,049
Average annual estimated rental value.....(dollars).....	454	475	-	476	-	396
Average annual mortgage payment.....(dollars).....	207	245	-	248	-	100
Percent which annual mortgage payment represents of—						
First mortgage debt.....	12.2	14.0	-	14.0	-	6.5
Value of property.....	4.5	5.0	-	5.1	-	2.5
Estimated annual rental value.....	45.6	51.7	-	52.0	-	25.3

Table J-1.—OCCUPANCY, TENURE, AND MORTGAGE STATUS OF URBAN AND RURAL-NONFARM DWELLING UNITS, BY COLOR OF OCCUPANTS, TYPE OF STRUCTURE, AND MONTHLY RENT, FOR THE SAGINAW-BAY CITY METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; median and percent not shown where base is less than 100]

DWELLING UNITS, BY SUBJECT	Urban and rural-nonfarm dwelling units	OCCUPIED UNITS				VACANT UNITS		MORTGAGE STATUS OF OWNER-OCCUPIED UNITS				
		Total occupied	Owner occupied		Tenant occupied	For sale or rent	Not for sale or rent	Nonfarm units reporting mortgage status	Mortgaged		Free of mortgage	
			Number	Percent					Number	Percent		
Dwelling units: 1940.....	40,853	39,257	24,204	61.7	15,053	1,454	142	22,335	8,686	38.9	13,649	
Urban.....	36,220	35,173	21,027	59.8	14,146	956	91	19,253	7,298	37.9	11,955	
Rural-nonfarm.....	4,633	4,084	3,177	77.8	907	498	51	3,082	1,388	45.0	1,694	
COLOR OF OCCUPANTS												
White.....	-	38,298	23,958	62.6	14,340	-	-	22,110	8,604	38.9	13,506	
Nonwhite.....	-	959	245	25.7	713	-	-	225	82	36.4	143	
TYPE OF STRUCTURE												
1-family.....	31,241	30,116	21,559	71.6	8,557	1,013	112	20,117	7,826	38.9	12,291	
Other.....	9,612	9,141	2,645	28.9	6,496	441	30	2,218	860	38.8	1,358	
1-FAMILY STRUCTURES BY CONTRACT OR ESTIMATED MONTHLY RENT												
Units reporting rent.....	30,934	29,889	21,372	71.5	8,517	955	90	20,055	7,604	38.9	12,251	
Under \$5.....	247	241	195	80.9	46	5	1	169	38	19.5	136	
\$5 to \$9.....	1,372	1,326	981	74.0	345	39	7	873	291	33.3	582	
\$10 to \$14.....	3,439	3,342	2,274	68.0	1,068	88	9	2,036	782	38.4	1,254	
\$15 to \$19.....	5,496	5,348	3,322	62.1	2,026	138	10	3,060	1,224	40.0	1,836	
\$20 to \$24.....	5,150	4,984	3,245	65.8	1,688	203	13	3,064	1,242	40.5	1,822	
\$25 to \$29.....	4,914	4,678	3,400	72.7	1,278	216	20	3,225	1,215	37.7	2,011	
\$30 to \$39.....	5,687	5,492	4,062	74.0	1,430	172	23	3,871	1,549	40.0	2,322	
\$40 to \$49.....	2,422	2,357	1,962	83.2	395	62	3	1,877	751	40.0	1,126	
\$50 to \$59.....	1,121	1,102	934	84.8	168	18	1	906	367	40.5	539	
\$60 to \$74.....	525	519	470	90.6	49	6	-	455	190	41.8	265	
\$75 to \$99.....	317	310	291	93.9	19	5	2	289	101	34.9	188	
\$100 and over.....	244	240	235	97.9	5	3	1	229	59	25.8	170	
Median monthly rent.....(dollars).....	24.27	24.25	25.48	-	21.79	24.60	-	25.78	25.86	-	25.73	

Table J-2.—1- TO 4-FAMILY NONFARM PROPERTIES, AND VALUE OF 1-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, HOLDER OF FIRST MORTGAGE, JUNIOR MORTGAGE, AND OUTSTANDING DEBT, FOR THE SAGINAW-BAY CITY METROPOLITAN DISTRICT: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total 1- to 4-family properties	1-FAMILY PROPERTIES, BY VALUE														2- to 4-family properties	
		Total	Under \$1,000	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,999	\$4,000 to \$4,999	\$5,000 to \$5,999	\$6,000 to \$7,499	\$7,500 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 and over		Not reporting
Mortgaged properties.....	8,686	7,950	485	871	1,146	1,068	994	1,493	838	415	348	166	82	26	16	7	736
INTEREST RATE ON FIRST MORTGAGE																	
Reporting interest rate.....	8,381	7,679	438	836	1,110	1,037	974	1,465	807	400	331	163	75	25	15	3	702
Average interest rate.....(%).....	5.63	5.64	5.88	5.73	5.68	5.65	5.65	5.61	5.62	5.45	5.50	5.38	-	-	-	-	5.57
HOLDER OF FIRST MORTGAGE																	
Reporting holder.....	8,534	7,815	476	860	1,126	1,055	983	1,479	812	406	334	163	76	25	15	5	719
Building and loan association.....	2,661	2,472	74	199	325	349	373	528	322	137	97	41	19	6	2	-	189
Commercial bank.....	560	491	8	22	50	50	46	89	60	35	55	35	24	10	5	2	69
Savings bank.....	300	257	13	21	41	29	31	45	31	20	13	7	3	2	1	-	43
Life insurance company.....	136	126	4	6	5	4	5	14	28	23	20	12	4	1	-	-	10
Mortgage company.....	156	149	32	37	22	13	8	14	5	4	11	1	1	1	-	-	7
Home Owners' Loan Corporation.....	1,234	1,091	31	103	153	164	145	233	104	66	48	24	11	5	4	-	143
Individual.....	3,065	2,836	267	418	473	400	346	495	227	93	65	35	12	2	2	2	229
Other.....	422	393	47	54	57	46	29	61	35	28	25	8	2	1	-	1	29
Reporting debt and value.....	8,017	7,347	427	789	1,052	982	928	1,413	772	388	327	157	71	25	16	-	670
JUNIOR MORTGAGE																	
First mortgage only.....	1,158	1,041	89	104	169	138	139	189	104	38	33	24	12	2	-	-	117
First and junior mortgage.....	81	69	3	8	12	8	10	14	8	2	3	-	-	1	-	-	12
With 1st mtg.; not rptg. on junior.....	6,778	6,237	335	677	871	836	779	1,210	660	348	291	133	59	22	16	-	541
OUTSTANDING INDEBTEDNESS (First and junior mortgages)																	
Under \$1,000.....	3,162	2,934	410	651	593	412	306	359	126	48	19	7	1	1	1	-	228
\$1,000 to \$1,499.....	1,512	1,398	17	126	325	273	230	263	96	34	22	9	2	-	1	-	114
\$1,500 to \$1,999.....	1,140	1,031	-	12	120	217	197	259	120	56	35	11	4	-	-	-	109
\$2,000 to \$2,499.....	846	761	-	-	14	66	142	253	160	66	38	15	6	1	-	-	85
\$2,500 to \$2,999.....	508	459	-	-	-	14	46	169	114	58	39	11	5	2	1	-	49
\$3,000 to \$3,999.....	504	461	-	-	-	-	7	103	134	84	91	29	12	1	-	-	43
\$4,000 to \$4,999.....	186	163	-	-	-	-	-	7	19	38	55	31	8	3	2	-	23
\$5,000 to \$5,999.....	86	76	-	-	-	-	-	-	3	4	23	26	14	3	2	-	10
\$6,000 to \$7,499.....	35	34	-	-	-	-	-	-	-	4	13	11	6	2	-	-	2
\$7,500 to \$9,999.....	23	21	-	-	-	-	-	-	-	1	5	7	4	4	-	-	4
\$10,000 to \$14,999.....	11	7	-	-	-	-	-	-	-	-	-	1	2	1	-	-	2
\$15,000 to \$19,999.....	3	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
\$20,000 and over.....	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RELATION OF DEBT TO VALUE																	
Value of property.....(thousands).....	24,755	22,205	280	912	1,744	2,053	2,402	4,644	3,258	1,992	2,088	1,266	768	400	400	-	2,550
Average value.....(dollars).....	3,088	3,022	656	1,156	1,658	2,090	2,588	3,286	4,220	5,134	5,384	8,061	8,061	-	-	-	3,806
Debt on first & jr. mtgs.....(thous.).....	11,824	10,696	161	495	924	1,074	1,191	2,285	1,544	910	942	575	321	151	123	-	1,128
Percent of value of property.....	47.8	48.2	57.5	54.3	52.9	52.3	49.6	49.2	47.4	45.7	45.1	45.5	-	-	-	-	44.2
Average debt.....(dollars).....	1,475	1,456	377	628	878	1,094	1,283	1,617	2,000	2,345	2,831	3,665	-	-	-	-	1,683
Debt on first mtgs.....(thousands).....	11,766	10,664	161	495	921	1,072	1,187	2,277	1,536	908	939	575	321	151	123	-	1,102
Percent of value of property.....	47.5	48.0	57.4	54.2	52.8	52.2	49.4	49.0	47.1	45.6	45.0	45.5	-	-	-	-	43.2
Average debt.....(dollars).....	1,468	1,452	377	627	875	1,091	1,279	1,611	1,989	2,339	2,871	3,665	-	-	-	-	1,644

HOUSING—NONFARM MORTGAGES

Table J-3.—HOLDER OF FIRST MORTGAGE ON 1- TO 4-FAMILY NONFARM PROPERTIES, BY INTEREST RATE, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE SAGINAW-BAY CITY METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL AND SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1- to 4-family mortgaged properties.....	8,666	8,534	2,661	860	560	300	136	156	1,234	3,065	422	152
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	8,381	8,323	2,626	847	553	294	132	152	1,234	2,927	405	58
Average interest rate.....(percent).....	5.63	5.64	6.00	5.84	5.82	5.87	5.48	5.93	4.50	5.70	5.75	-
Reporting debt and value.....	8,017	7,919	2,484	798	529	269	122	147	1,147	2,824	397	98
Percent distribution.....	-	100.0	31.4	10.1	6.7	3.4	1.5	1.9	14.5	35.7	5.0	-
JUNIOR MORTGAGE												
1- to 4-family properties.....	8,017	7,919	2,484	798	529	269	122	147	1,147	2,824	397	98
First mortgage only.....	1,158	1,146	328	94	65	29	18	17	168	455	66	12
First and junior mortgage.....	81	74	31	5	4	1	1	1	9	24	3	7
With first mortgage; not reporting on junior mortgage.....	6,778	6,699	2,125	699	460	239	103	129	970	2,345	328	79
1-family properties.....	7,347	7,260	2,307	700	465	235	114	140	1,015	2,614	370	87
First mortgage only.....	1,041	1,030	305	81	55	26	16	13	144	410	61	11
First and junior mortgage.....	69	63	28	4	3	1	1	-	7	20	3	6
With first mortgage; not reporting on junior mortgage.....	6,237	6,167	1,974	615	407	208	97	127	864	2,184	306	70
2- to 4-family properties.....	670	659	177	98	64	34	8	7	132	210	27	11
First mortgage only.....	117	116	23	13	10	3	2	4	24	45	5	1
First and junior mortgage.....	12	11	3	1	1	-	-	1	2	4	-	1
With first mortgage; not reporting on junior mortgage.....	541	532	151	84	53	31	6	2	106	161	22	9
RELATION OF DEBT TO VALUE												
1- to 4-family properties.....	8,017	7,919	2,484	798	529	269	122	147	1,147	2,824	397	98
Value of property.....(dollars).....	24,755,000	24,371,600	7,879,200	3,428,200	2,495,400	932,800	599,500	319,800	3,694,000	7,315,700	1,185,200	383,400
Average value.....(dollars).....	3,088	3,078	3,172	4,296	4,717	3,468	4,914	2,176	3,221	2,591	2,859	-
Debt on first and junior mortgages.....(dollars).....	11,623,500	11,649,200	3,662,700	1,500,100	1,063,600	436,500	307,800	159,800	1,810,500	3,607,200	601,100	174,300
Percent of value of property.....	47.8	47.8	46.5	43.8	42.6	46.8	51.3	50.0	49.0	49.3	53.0	-
Average debt.....(dollars).....	1,475	1,471	1,475	1,880	2,011	1,623	2,523	1,087	1,578	1,277	1,514	-
Debt on first mortgages.....(dollars).....	11,766,100	11,596,200	3,645,700	1,480,100	1,043,700	436,400	306,800	158,800	1,809,400	3,594,500	600,900	189,900
Percent distribution.....	-	100.0	31.4	12.8	9.0	3.8	2.6	1.4	15.6	31.0	5.2	-
Percent of value of property.....	47.5	47.6	46.3	43.2	41.8	46.8	51.2	49.7	49.0	49.1	52.9	-
Average debt.....(dollars).....	1,468	1,464	1,468	1,855	1,973	1,622	2,515	1,080	1,578	1,273	1,514	-
1-family properties.....	7,347	7,260	2,307	700	465	235	114	140	1,015	2,614	370	87
Value of property.....(dollars).....	22,204,800	21,867,200	7,196,900	2,913,300	2,121,100	792,200	567,800	303,800	3,226,300	6,605,400	1,052,700	337,600
Average value.....(dollars).....	3,022	3,012	3,120	4,162	4,562	3,371	4,981	2,170	3,179	2,527	2,845	-
Debt on first and junior mortgages.....(dollars).....	10,595,800	10,539,100	3,401,700	1,269,200	907,000	362,800	292,800	151,300	1,578,900	3,271,500	573,100	156,700
Percent of value of property.....	48.2	48.2	47.3	43.6	42.8	45.8	51.6	49.8	48.9	49.5	54.4	-
Average debt.....(dollars).....	1,456	1,452	1,475	1,814	1,951	1,544	2,568	1,081	1,556	1,252	1,549	-
Debt on first mortgages.....(dollars).....	10,664,300	10,512,000	3,386,200	1,265,200	902,500	362,700	291,800	151,300	1,578,400	3,266,200	572,900	152,900
Percent of value of property.....	48.0	48.1	47.1	43.4	42.5	45.8	51.4	49.8	48.9	49.4	54.4	-
Average debt.....(dollars).....	1,452	1,448	1,468	1,807	1,941	1,543	2,560	1,081	1,555	1,250	1,548	-
2- to 4-family properties.....	670	659	177	98	64	34	8	7	132	210	27	11
Value of property.....(dollars).....	2,550,200	2,504,400	682,300	514,900	374,300	140,600	31,700	16,000	467,700	709,300	82,500	45,800
Average value.....(dollars).....	3,806	3,800	3,855	-	-	-	-	-	3,543	3,378	-	-
Debt on first and junior mortgages.....(dollars).....	1,127,700	1,110,100	261,000	230,300	156,600	73,700	15,000	8,500	231,600	335,700	28,000	17,600
Percent of value of property.....	44.2	44.3	38.3	-	-	-	-	-	49.5	47.3	-	-
Average debt.....(dollars).....	1,683	1,685	1,475	-	-	-	-	-	1,755	1,599	-	-
Debt on first mortgages.....(dollars).....	1,101,800	1,084,200	259,500	214,900	141,200	73,700	15,000	7,500	231,000	323,300	28,000	17,600
Percent of value of property.....	43.2	43.8	38.0	-	-	-	-	-	49.4	46.3	-	-
Average debt.....(dollars).....	1,644	1,645	1,466	-	-	-	-	-	1,750	1,568	-	-

Table J-4.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY RACE OF OCCUPANTS AND YEAR BUILT, FOR THE SAGINAW-BAY CITY METROPOLITAN DISTRICT: 1940

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	7,950	7,815	2,472	748	491	257	126	149	1,091	2,836	393	135
RACE OF OCCUPANTS												
White.....	7,886	7,755	2,454	745	489	256	126	149	1,092	2,811	388	131
Negro.....	60	56	17	3	2	1	-	-	8	23	5	4
Other nonwhite.....	4	4	1	-	-	-	-	-	1	2	-	-
YEAR BUILT												
Reporting year built.....	7,848	7,721	2,459	737	484	253	125	142	1,081	2,789	388	127
1930 to 1940.....	1,862	1,838	652	178	127	51	52	39	85	722	110	24
1920 to 1929.....	1,905	1,881	690	166	104	62	40	21	279	575	110	24
1910 to 1919.....	1,129	1,112	335	101	68	33	20	14	220	380	42	17
1900 to 1909.....	988	967	263	102	64	38	7	25	173	363	34	21
1880 to 1899.....	1,559	1,525	409	151	97	54	6	33	252	599	75	34
1879 or earlier.....	405	398	110	39	24	15	-	10	72	150	17	7

Table J-5.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES, BY OUTSTANDING DEBT, INTEREST RATE, AND TYPE OF PAYMENTS, FOR THE SAGINAW-BAY CITY METROPOLITAN DISTRICT: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Corporation	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
1-family mortgaged properties.....	7,950	7,815	2,472	748	491	257	126	149	1,091	2,836	393	135
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	7,355	7,268	2,309	702	467	235	114	140	1,015	2,617	371	87
Under \$500.....	1,241	1,225	347	96	61	35	12	52	92	551	75	16
\$500 to \$999.....	1,702	1,683	488	129	87	42	7	36	240	708	75	19
\$1,000 to \$1,499.....	1,403	1,390	460	132	76	56	8	14	243	479	54	13
\$1,500 to \$1,999.....	1,032	1,025	345	87	56	31	13	13	179	347	41	7
\$2,000 to \$2,499.....	760	753	307	75	54	21	17	5	99	208	42	7
\$2,500 to \$2,999.....	458	452	171	52	33	19	13	6	56	121	33	6
\$3,000 to \$3,999.....	460	451	130	68	50	18	23	9	56	136	29	9
\$4,000 to \$4,999.....	160	155	32	31	22	9	13	4	24	38	13	5
\$5,000 to \$5,999.....	74	70	11	17	14	3	4	1	15	15	7	4
\$6,000 to \$7,499.....	34	34	11	7	6	1	3	-	6	7	-	-
\$7,500 to \$9,999.....	22	21	6	4	4	-	-	-	3	6	2	1
\$10,000 to \$14,999.....	7	7	-	3	3	-	-	-	2	1	-	-
\$15,000 to \$19,999.....	1	1	1	1	-	-	-	-	-	-	-	-
\$20,000 and over.....	1	1	-	1	1	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	7,679	7,624	2,439	736	485	251	122	145	1,091	2,714	377	55
Under 4.0%.....	111	109	13	-	-	-	-	3	-	88	5	2
4.0%.....	174	173	4	8	3	5	2	3	-	150	6	1
4.1% to 4.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.5%.....	1,177	1,166	12	27	18	9	9	3	1,091	8	16	11
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	809	799	71	104	81	23	53	20	-	491	60	10
5.1% to 5.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.5%.....	90	89	28	18	13	5	5	1	-	28	9	1
5.6% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.0%.....	4,717	4,687	2,124	586	341	195	45	84	-	1,644	254	30
6.1% to 6.4%.....	31	31	27	1	-	1	-	1	-	2	-	-
6.5%.....	73	73	39	11	7	4	1	1	-	19	2	-
6.6% to 6.9%.....	15	15	15	-	-	-	-	-	-	-	-	-
7.0%.....	474	474	104	29	22	7	7	27	-	282	25	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	2	2	1	1	-	1	-	-	-	-	-	-
7.6% to 7.9%.....	1	1	-	-	-	-	-	-	-	1	-	-
8.0% and over.....	5	5	1	1	-	1	-	2	-	1	-	-
Average interest rate..... (percent).....	5.64	5.64	6.00	5.82	5.80	5.86	5.46	5.96	4.50	5.71	5.76	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	7,223	7,165	2,357	689	454	235	117	134	1,064	2,455	349	58
Real estate taxes included in payment.....	706	696	97	116	78	38	15	10	304	115	39	10
Monthly.....	672	663	96	108	73	35	14	10	296	101	38	9
Quarterly.....	2	2	-	1	-	1	-	-	-	1	-	-
Semiannual.....	6	6	-	2	2	-	1	-	-	3	-	-
Annual.....	10	9	1	-	-	-	-	-	1	6	1	1
Other.....	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment.....	14	14	-	5	3	2	-	-	7	2	-	-
Real estate taxes not included in payment.....	6,425	6,380	2,244	564	369	195	100	109	745	2,316	302	45
Monthly.....	5,879	5,838	2,200	508	329	179	91	104	731	1,917	287	41
Quarterly.....	69	68	5	10	7	3	-	1	1	51	-	1
Semiannual.....	180	180	5	31	24	7	4	2	1	131	6	-
Annual.....	188	187	2	7	5	2	3	1	4	166	4	1
Other.....	14	14	2	3	2	1	-	-	-	8	1	-
Not reporting frequency of payment.....	95	93	30	5	2	3	2	1	8	43	4	2
Not reporting tax payment requirements.....	92	89	16	9	7	2	2	15	15	24	8	3
Monthly.....	87	84	15	8	6	2	2	15	14	22	8	3
Quarterly.....	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual.....	-	-	-	-	-	-	-	-	-	-	-	-
Annual.....	2	2	-	1	1	-	-	-	-	1	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	3	3	1	-	-	-	-	-	1	1	-	-
No principal payments required.....	254	251	59	22	14	8	4	10	8	135	13	3
Monthly.....	167	166	59	10	5	5	3	8	8	69	9	1
Quarterly.....	8	8	-	1	-	1	-	-	-	7	-	-
Semiannual.....	33	32	-	9	8	1	1	1	-	20	1	1
Annual.....	39	39	-	2	1	1	-	1	-	33	3	-
Other.....	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment.....	6	5	-	-	-	-	-	-	-	5	-	1
Not reporting principal payment requirements.....	202	132	42	10	4	6	2	2	16	47	13	70
Monthly.....	85	79	37	6	3	3	1	-	13	16	6	6
Quarterly.....	2	2	-	-	-	-	-	-	-	2	-	-
Semiannual.....	18	18	-	2	-	2	1	1	1	11	2	-
Annual.....	8	7	-	-	-	-	-	-	-	7	-	1
Other.....	3	3	-	1	-	1	-	-	-	-	2	-
Not reporting frequency of payment.....	86	28	5	1	1	-	-	1	2	11	3	63
No regular payments required.....	271	267	14	27	19	8	3	3	3	199	18	4

Table J-6.—OUTSTANDING DEBT AND INTEREST RATE ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, BY TYPE OF REQUIRED PAYMENTS, FOR THE SAGINAW-BAY CITY METROPOLITAN DISTRICT: 1940

[Average not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments	OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	FIRST MORTGAGE PAYMENTS INCLUDE—			Other type of first mortgage payments
		Principal and real estate tax	Principal but not real estate tax	No principal				Principal and real estate tax	Principal but not real estate tax	No principal	
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE					INTEREST RATE ON FIRST MORTGAGE						
Reporting debt.....	7,355	619	6,042	208	486	Reporting interest rate.....	7,679	693	6,813	246	427
Under \$500.....	1,241	62	966	62	151	Under 4.0%.....	111	8	82	7	14
\$500 to \$999.....	1,702	100	1,418	58	126	4.0% to 4.4%.....	174	10	125	8	31
\$1,000 to \$1,499.....	1,403	115	1,180	36	72	4.4% to 4.8%.....	-	-	-	-	-
\$1,500 to \$1,999.....	1,032	86	870	21	55	4.8% to 5.2%.....	1,177	351	779	9	38
\$2,000 to \$2,499.....	760	79	647	11	23	5.2% to 5.6%.....	-	-	-	-	-
\$2,500 to \$2,999.....	458	40	391	6	21	5.6% to 6.0%.....	809	74	652	33	50
\$3,000 to \$3,999.....	460	67	362	11	20	6.0% to 6.4%.....	-	-	-	-	-
\$4,000 to \$4,999.....	160	38	112	3	7	6.4% to 6.8%.....	90	13	67	3	7
\$5,000 to \$5,999.....	74	16	51	-	7	6.8% to 7.2%.....	4,717	216	4,097	159	245
\$6,000 to \$7,499.....	34	8	26	-	-	7.2% to 7.6%.....	31	2	29	-	-
\$7,500 to \$9,999.....	22	3	15	-	4	7.6% to 8.0%.....	73	1	66	4	2
\$10,000 to \$14,999.....	7	5	2	-	-	8.0% and over.....	15	-	13	2	-
\$15,000 to \$19,999.....	1	-	1	-	-	Average interest rate...(percent)....	474	18	397	21	38
\$20,000 and over.....	1	-	1	-	-		2	-	2	-	-
							5	-	3	-	-
							1	-	1	-	-
							5	-	3	-	2
							5.64	5.09	5.70	5.75	5.60

Table J-7.—PAYMENTS ON FIRST MORTGAGES ON 1-FAMILY NONFARM PROPERTIES, IN RELATION TO DEBT, VALUE, AND ESTIMATED RENTAL, BY TYPE OF REQUIRED PAYMENTS, FOR THE SAGINAW-BAY CITY METROPOLITAN DISTRICT: 1940

[Data in this table restricted to 1-family properties with first mortgages requiring regular monthly, quarterly, semiannual, or annual payments, and for which all of the following were reported: Value of property, first mortgage outstanding debt, estimated monthly rental value, and type and amount of regular required payment. Percent not shown where less than 0.1; average and percent not shown where base is less than 100]

SUBJECT	1-family mortgaged properties	PRINCIPAL PAYMENT REQUIRED ON FIRST MORTGAGE				No principal payment required on first mortgage
		Total	Real estate tax included	Real estate tax not included	Not reporting tax payment requirement	
REGULAR PAYMENTS REQUIRED						
(Monthly, Quarterly, Semiannual, or Annual)						
Reporting debt, value, and rent.....	6,275	6,079	539	5,463	77	196
Total first mortgage outstanding debt..... (dollars).....	9,403,000	9,193,100	1,123,000	7,989,800	80,300	209,900
Total annual mortgage payment..... (dollars).....	1,651,202	1,634,323	171,796	1,439,175	23,852	16,879
Average first mortgage outstanding debt..... (dollars).....	1,498	1,512	2,038	1,463	-	1,071
Average value of property..... (dollars).....	3,042	3,055	3,702	3,003	-	2,639
Average annual estimated rental value..... (dollars).....	333	335	395	330	-	285
Average annual mortgage payment..... (dollars).....	263	269	319	263	-	86
Percent which annual mortgage payment represents of—						
First mortgage debt.....	17.6	17.8	15.3	18.0	-	8.0
Value of property.....	8.7	8.8	8.6	8.8	-	3.3
Estimated annual rental value.....	79.0	80.3	80.8	79.8	-	30.2
REGULAR MONTHLY PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	5,869	5,742	532	5,135	75	127
Average first mortgage outstanding debt..... (dollars).....	1,522	1,530	2,091	1,479	-	1,158
Average value of property..... (dollars).....	3,036	3,050	3,703	2,995	-	2,385
Average annual estimated rental value..... (dollars).....	333	335	395	329	-	263
Average annual mortgage payment..... (dollars).....	269	273	320	267	-	102
Percent which annual mortgage payment represents of—						
First mortgage debt.....	17.7	17.8	15.3	18.1	-	8.8
Value of property.....	8.9	8.9	8.6	8.9	-	4.3
Estimated annual rental value.....	80.8	81.5	81.0	81.2	-	38.9
Monthly mortgage payment—						
Under \$10.....	393	308	31	271	6	85
\$10 to \$14.....	1,154	1,141	90	1,036	15	13
\$15 to \$19.....	1,161	1,149	76	1,063	10	12
\$20 to \$24.....	964	953	65	877	11	11
\$25 to \$29.....	878	875	70	795	10	8
\$30 to \$39.....	796	794	106	675	13	2
\$40 to \$49.....	242	241	48	185	8	1
\$50 to \$59.....	172	172	28	144	-	-
\$60 to \$74.....	42	42	6	36	-	-
\$75 to \$99.....	34	34	5	29	-	-
\$100 and over.....	33	33	7	24	2	-
Average monthly mortgage payment..... (dollars).....	22.43	22.73	25.66	22.28	-	8.52
REGULAR QUARTERLY, SEMIANNUAL, OR ANNUAL PAYMENTS REQUIRED						
Reporting debt, value, and rent.....	406	337	7	328	2	69
Average first mortgage outstanding debt..... (dollars).....	1,158	1,208	-	1,203	-	-
Average value of property..... (dollars).....	3,134	3,140	-	3,131	-	-
Average annual estimated rental value..... (dollars).....	336	339	-	338	-	-
Average annual mortgage payment..... (dollars).....	177	202	-	201	-	-
Percent which annual mortgage payment represents of—						
First mortgage debt.....	15.3	16.7	-	16.7	-	-
Value of property.....	5.6	6.4	-	6.4	-	-
Estimated annual rental value.....	52.6	59.6	-	59.6	-	-

Table 8.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR URBAN PLACES AND RURAL-NONFARM AREAS, BY COUNTIES: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

COUNTY AND URBAN PLACE	1-FAMILY MORTGAGED PROPERTIES																	
	All 1- to 4-family mortgaged properties	Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage								Av. interest rate—first mtg. (%)	
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual		Other
THE STATE.....	224,829	246,656	233,744	922,426,900	3,946	504,609,500	2,159	54.7	242,745	21,007	23,502	21,506	13,975	18,403	44,834	79,288	20,230	5.48
Urban.....	224,914	188,376	179,126	772,776,500	4,314	432,969,600	2,417	56.0	185,629	15,980	18,897	15,910	13,525	16,304	39,614	50,531	14,868	5.40
Rural-nonfarm.....	59,915	58,280	54,618	149,650,400	2,740	71,639,900	1,312	47.9	57,116	5,027	4,605	5,596	450	2,099	5,220	28,757	5,362	5.75
ALCONA COUNTY.....	51	47	46	115,500	2,511	45,800	996	39.7	47	-	2	5	-	-	5	33	2	6.02
ALGER COUNTY.....	214	202	193	854,900	1,899	140,600	723	39.6	198	2	67	11	-	-	9	72	37	5.99
Munising.....	156	145	143	308,400	2,157	122,100	854	39.6	143	1	62	-	-	-	6	45	29	6.12
Rural-nonfarm.....	58	57	50	46,500	980	18,500	370	39.8	55	1	5	11	-	-	3	27	8	5.62
ALLEGAN COUNTY.....	1,112	1,081	976	2,230,200	2,285	952,100	976	42.7	1,013	3	82	147	-	1	115	642	23	5.72
Allegan city.....	264	226	221	513,000	2,321	217,400	984	42.4	225	-	18	22	-	-	39	142	4	5.76
Otsego.....	231	213	209	365,200	1,747	145,100	694	39.7	208	-	26	26	-	-	20	134	2	5.83
Rural-nonfarm.....	617	592	546	1,352,000	2,476	589,600	1,080	43.5	580	3	38	99	-	1	56	365	17	5.66
ALPENA COUNTY.....	466	408	393	1,016,900	2,598	418,600	1,055	41.2	403	1	40	93	-	-	41	218	10	5.51
Alpena city.....	419	364	349	931,600	2,669	388,900	1,114	41.7	359	1	40	82	-	-	40	186	10	5.49
Rural-nonfarm.....	47	44	44	85,300	1,939	29,700	675	34.8	44	-	-	11	-	-	1	32	-	5.68
ANTRIM COUNTY.....	106	96	87	115,600	1,329	49,000	563	42.4	95	-	3	24	-	-	3	59	6	5.95
ARENAC COUNTY.....	89	86	82	183,000	2,232	76,800	937	42.0	86	1	15	11	-	-	7	49	3	6.10
BARAGA COUNTY.....	112	98	91	211,700	2,326	75,400	829	35.6	97	16	24	1	1	-	26	25	4	5.43
L'Anse village.....	84	76	72	186,500	2,590	66,100	918	35.4	75	14	20	-	1	-	22	18	1	5.44
Rural-nonfarm.....	28	22	19	25,200	-	9,300	-	-	21	2	4	1	-	-	4	7	3	-
BARRY COUNTY.....	531	518	454	1,070,100	2,357	463,700	1,021	43.3	496	96	23	38	1	1	27	282	28	5.76
Hastings.....	321	312	293	826,600	2,821	362,700	1,238	43.9	304	93	8	18	1	-	16	146	22	5.81
Rural-nonfarm.....	210	206	161	243,500	1,512	101,000	627	41.5	192	3	15	20	-	1	11	136	6	5.69
BAY COUNTY.....	3,254	2,983	2,609	6,660,200	2,553	3,284,100	1,259	49.3	2,924	644	129	117	1.8	88	383	1,415	130	5.61
Bay City.....	2,436	2,174	1,865	4,714,300	2,528	2,312,700	1,240	49.1	2,128	427	95	64	17	79	346	989	111	5.56
Rural-nonfarm.....	818	809	744	1,945,900	2,615	971,400	1,305	49.9	796	217	34	53	1	9	37	426	19	5.76
BENZIE COUNTY.....	154	148	140	388,100	2,772	130,400	931	33.6	140	1	-	60	-	-	17	57	5	5.79
BERRIEN COUNTY.....	4,123	3,715	3,391	10,120,000	2,984	4,678,900	1,380	46.2	3,615	719	189	116	5	25	375	2,070	116	5.75
Benton Harbor.....	983	823	742	2,148,000	2,985	970,000	1,307	45.2	805	73	36	28	-	7	105	532	24	5.73
Buchanan.....	287	273	251	675,100	2,690	271,500	1,092	40.2	260	136	19	-	-	1	16	72	16	5.78
Niles.....	828	765	730	2,290,000	3,137	1,066,800	1,461	46.6	756	315	37	12	2	13	97	250	30	5.77
St. Joseph.....	527	496	372	1,295,100	3,461	688,600	1,851	59.2	429	99	12	13	1	-	47	244	13	5.72
Rural-nonfarm.....	1,498	1,418	1,296	3,711,800	2,864	1,682,000	1,298	45.3	1,365	96	85	63	2	4	110	973	33	5.75
BRANCH COUNTY.....	760	697	671	1,347,800	2,009	614,200	915	45.6	677	23	41	106	-	2	56	421	28	5.56
Coldwater.....	441	392	376	820,200	2,181	381,200	1,014	46.5	380	17	37	55	-	-	24	228	19	5.63
Rural-nonfarm.....	319	305	295	587,600	1,788	238,000	710	44.2	297	6	4	51	-	2	32	193	9	5.48
CALHOUN COUNTY.....	5,740	5,291	4,884	14,405,400	3,950	7,349,900	1,505	51.0	5,161	945	727	401	38	52	614	2,117	267	5.65
Albion.....	423	376	322	744,800	2,313	342,500	1,064	46.0	365	154	39	2	1	28	121	19	5.71	
Battle Creek.....	3,154	2,794	2,542	7,947,600	3,127	4,054,200	1,595	51.0	2,737	425	516	189	30	41	415	1,008	113	5.60
Marshall.....	263	243	225	569,900	2,533	259,800	1,155	45.6	234	76	15	12	-	1	29	100	1	5.66
Rural-nonfarm.....	1,900	1,878	1,795	5,143,100	2,865	2,693,400	1,501	52.4	1,825	290	157	198	7	9	142	888	134	5.73
CASS COUNTY.....	515	492	458	1,054,100	2,302	431,600	942	40.9	477	97	12	40	-	2	52	265	9	5.91
Dowagiac.....	290	272	253	619,400	2,448	244,000	964	39.4	267	79	8	10	-	1	38	127	4	5.91
Rural-nonfarm.....	225	220	205	434,700	2,120	187,600	915	43.2	210	18	4	30	-	1	14	138	5	5.92
CHARLEVOIX COUNTY.....	241	229	218	501,700	2,301	216,900	995	43.2	225	-	44	13	-	-	44	110	14	5.77
Bozette.....	35	34	33	44,500	1,348	24,500	742	55.1	34	-	1	7	-	-	7	18	1	5.82
Rural-nonfarm.....	206	195	185	457,200	2,471	192,400	1,040	42.1	191	-	43	6	-	-	37	92	13	5.76
CHEBOYGAN COUNTY.....	74	71	35	87,800	2,509	38,500	1,100	43.8	69	-	2	8	-	-	12	43	4	5.98
Cheboygan city.....	42	41	10	18,600	-	11,000	-	-	40	-	-	6	-	-	5	28	1	6.07
Rural-nonfarm.....	32	30	25	69,200	2,768	27,500	1,100	39.7	29	-	2	2	-	-	7	15	3	5.85
CHIPPewa COUNTY.....	573	474	453	1,190,500	2,628	520,400	1,149	43.7	469	44	70	104	2	8	5	197	39	6.42
Sault Ste. Marie.....	499	409	400	1,111,300	2,778	487,000	1,218	43.8	406	44	63	94	2	4	4	160	35	6.43
Rural-nonfarm.....	74	65	53	79,200	1,494	33,400	630	42.2	63	-	7	10	-	4	1	37	4	6.39
CLARE COUNTY.....	113	100	97	208,300	2,147	86,300	890	41.4	97	3	6	38	-	1	5	40	4	6.33
CLINTON COUNTY.....	667	638	594	1,154,200	1,943	489,300	824	42.4	623	98	47	46	1	2	38	354	37	5.77
St. Johns.....	271	255	246	536,100	2,179	212,600	864	39.7	251	94	7	17	-	-	19	109	5	5.78
Rural-nonfarm.....	396	383	348	618,100	1,776	276,700	795	44.8	372	4	40	29	1	2	19	245	32	5.76
CRAWFORD COUNTY.....	98	86	83	96,100	1,158	34,900	420	36.3	86	1	1	35	-	-	5	40	4	6.08
DELTA COUNTY.....	802	698	648	1,741,600	2,688	714,700	1,103	41.0	673	16	63	125	1	5	102	318	43	5.66
Escanaba.....	494	401	380	1,136,000	2,989	489,000	1,287	43.0	383	14	22	81	-	4	72	167	23	5.47
Gladstone.....	131	126	107	269,100	2,515	111,200	1,039	41.3	122	1	1	33	1	-	24	59	3	5.89
Rural-nonfarm.....	177	171	161	336,500	2,090	114,500	711	34.0	168	1	40	11	-	1	6	92	17	5.96
DICKINSON COUNTY.....	590	555	514	1,287,000	2,446	567,000	1,103	45.1	548	83	41	8	-	3	105	120	188	5.07
Iron Mountain.....	239	214	204	550,300	2,698	277,700	1,361	50.5	213	65	27	-	-	1	53	52	15	5.48
Kingsford village.....	262	254	239	607,900	2,544	249,900	1,046	41.1	251	14	13	1	-	-	24	32	161	4.64
Norway.....	38	36	26	51,800	1,992	22,000	846	42.5	36									

HOUSING—NONFARM MORTGAGES

Table 8.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR URBAN PLACES AND RURAL-NONFARM AREAS, BY COUNTIES: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

COUNTY AND URBAN PLACE	1-FAMILY MORTGAGED PROPERTIES																			
	All 1- to 4-family mortgaged properties	Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage										Av. interest rate—first mtg. (%)	
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual	Other			
ZATON COUNTY.....	1,096	1,017	827	1,757,900	2,126	722,300	874	41.1	990		42	48	72	6	1	123	585	108	5.77	
Charlotte.....	329	294	255	524,200	2,056	230,500	904	44.0	283		11	2	15	-	-	37	176	42	5.74	
Eaton Rapids.....	147	137	131	229,000	1,748	111,700	853	46.8	137		17	1	2	-	-	5	96	16	6.11	
Grand Ledge.....	267	240	215	524,200	2,438	208,600	970	39.8	234		1	34	4	1	1	54	119	20	5.58	
Rural-nonfarm.....	353	346	226	480,500	2,126	172,100	762	35.8	336		13	11	51	5	-	32	194	30	5.79	
EMMET COUNTY.....	345	310	282	593,300	2,104	222,100	788	37.4	303		29	59	23	-	2	30	144	11	6.09	
Petoskey.....	218	190	164	399,000	2,438	156,300	953	49.2	187		29	46	11	-	2	27	87	5	5.84	
Rural-nonfarm.....	127	120	118	194,300	1,647	65,800	558	33.9	116		-	13	17	-	-	3	77	6	6.46	
GENESSEE COUNTY.....	17,200	15,633	15,115	47,040,400	3,112	24,335,200	1,610	51.7	15,397		811	1,711	1,248	180	915	1,953	5,729	2,850	5.50	
Fenton village.....	262	251	243	807,600	3,323	337,700	1,390	41.8	249		-	9	58	-	3	31	145	3	5.70	
Flint.....	12,253	10,769	10,463	35,459,300	3,485	19,369,200	1,851	53.1	10,613		664	1,265	797	173	685	1,611	3,141	2,327	5.33	
Rural-nonfarm.....	4,685	4,613	4,409	9,773,500	2,217	4,628,300	1,050	47.4	4,535		147	437	393	7	277	311	2,443	520	5.89	
GLADWIN COUNTY.....	99	94	89	185,100	2,060	75,100	844	40.6	92		5	1	21	-	-	2	61	2	5.87	
GOGEBIC COUNTY.....	483	437	384	1,028,700	2,679	388,800	1,013	37.8	432		50	36	48	3	2	52	204	37	5.65	
Bessemer.....	59	53	32	73,700	2,303	31,400	981	42.6	52		6	3	7	-	1	9	17	9	5.91	
Ironwood.....	259	235	208	587,700	2,825	216,400	1,040	36.8	234		29	23	9	3	1	27	120	22	5.57	
Wakefield.....	98	87	86	251,900	2,929	97,700	1,136	38.8	85		13	1	28	-	-	15	25	3	5.46	
Rural-nonfarm.....	67	62	58	115,400	1,990	43,300	747	37.5	61		2	9	4	-	-	1	42	3	6.00	
GRAND TRAVERSE COUNTY...	618	568	548	1,419,300	2,590	608,900	1,111	42.9	558		8	28	26	1	3	68	407	17	5.93	
Traverse City.....	577	527	511	1,311,800	2,567	563,000	1,102	42.9	517		8	21	25	1	2	63	382	15	5.95	
Rural-nonfarm.....	41	41	37	107,500	2,905	45,900	1,241	42.7	41		-	7	1	-	1	5	25	2	5.66	
GRATIOT COUNTY.....	713	654	608	1,126,900	1,853	466,500	767	41.4	636		4	75	76	1	4	55	387	34	5.83	
Alma.....	332	305	292	599,300	2,052	247,500	848	41.3	298		2	21	53	1	2	37	164	18	5.83	
St. Louis.....	157	141	138	223,700	1,664	103,200	748	44.9	138		1	31	3	-	2	5	86	10	5.97	
Rural-nonfarm.....	224	208	178	297,900	1,674	115,800	651	38.9	200		1	23	20	-	-	13	137	6	5.94	
HILLSDALE COUNTY.....	621	585	545	1,025,400	1,881	453,400	832	44.2	568		2	12	85	-	1	37	408	23	5.77	
Hillsdale city.....	282	260	253	654,500	2,587	287,400	1,136	43.9	255		1	1	55	-	1	25	161	11	5.68	
Rural-nonfarm.....	339	325	292	370,900	1,270	166,000	568	44.8	313		1	11	30	-	-	12	247	12	5.84	
HOUGHTON COUNTY.....	279	247	204	348,300	1,707	131,500	645	37.8	240		92	20	28	1	6	27	58	13	5.80	
Hancock.....	86	73	56	129,400	2,311	47,000	839	36.3	71		33	12	6	-	1	8	7	4	5.86	
Houghton village.....	71	64	62	113,800	1,835	39,200	632	34.4	63		36	-	3	-	3	7	8	-	6.08	
Laurium village.....	47	40	36	40,700	1,131	19,700	547	48.4	40		14	2	4	-	-	8	11	1	5.55	
Rural-nonfarm.....	75	70	50	64,400	1,288	25,600	512	39.8	66		9	6	10	-	2	4	27	8	5.61	
HURON COUNTY.....	415	396	381	1,022,400	2,663	452,400	1,187	44.2	385		2	17	122	2	1	35	170	36	5.62	
Bad Axe.....	146	142	141	429,000	3,043	203,600	1,444	47.5	141		-	6	32	1	-	17	64	21	5.61	
Rural-nonfarm.....	269	254	240	593,400	2,473	248,800	1,037	41.9	244		2	11	90	1	1	18	106	15	5.62	
INGHAM COUNTY.....	10,384	9,430	9,272	35,365,200	3,814	18,062,600	1,948	51.1	9,312		1,836	392	618	441	329	976	3,613	907	5.74	
East Lansing.....	697	673	668	5,781,100	8,654	2,945,000	4,409	50.9	671		178	56	59	95	24	61	173	25	5.53	
Lansing.....	6,449	5,608	5,520	21,898,800	3,967	11,193,900	2,028	51.1	5,547		1,199	184	341	319	177	722	2,109	496	5.71	
Mason.....	212	191	188	492,600	2,620	240,000	1,277	48.7	185		-	16	18	-	-	18	8	121	4	5.87
Rural-nonfarm.....	3,026	2,958	2,896	7,192,700	2,484	3,683,700	1,272	51.2	2,909		459	136	200	27	110	185	1,410	382	5.65	
IONIA COUNTY.....	1,007	959	878	1,649,900	1,879	755,300	860	45.8	925		85	27	111	1	3	227	434	37	5.47	
Belding.....	234	223	208	441,300	2,122	176,600	849	40.0	215		37	7	18	-	-	67	78	13	5.38	
Ionia city.....	333	311	284	618,000	2,176	314,000	1,106	50.8	296		32	1	39	1	2	86	127	9	5.43	
Rural-nonfarm.....	440	425	386	590,600	1,530	264,700	686	44.8	414		16	20	54	-	1	74	234	15	5.55	
IOSCO COUNTY.....	199	194	143	381,400	2,317	101,100	707	30.5	184		1	21	50	-	2	6	95	9	6.20	
IRON COUNTY.....	356	322	286	614,700	2,149	261,100	913	42.5	314		19	42	71	-	9	46	74	53	5.56	
Crystal Falls.....	33	31	21	30,100	-	17,000	-	-	30		3	1	2	-	-	5	13	6	-	
Iron River.....	116	100	94	231,000	2,457	106,100	1,129	45.9	97		4	-	38	-	5	16	30	4	5.54	
Rural-nonfarm.....	207	191	171	353,600	2,068	138,000	807	39.0	187		12	41	31	-	4	23	31	43	5.58	
ISABELLA COUNTY.....	463	394	381	1,112,700	2,920	491,700	1,231	44.2	381		2	43	71	1	2	8	248	6	6.14	
Mount Pleasant.....	360	297	290	986,800	3,403	446,900	1,541	45.3	286		1	30	43	-	2	4	196	5	6.11	
Rural-nonfarm.....	103	97	91	128,900	1,384	44,800	492	35.6	95		1	13	23	1	-	4	52	1	6.22	
JACKSON COUNTY.....	4,797	4,440	4,041	12,213,900	3,022	6,140,700	1,520	50.3	4,376		1,502	244	305	66	29	722	1,302	206	5.65	
Jackson city.....	3,132	2,801	2,518	8,459,400	3,360	4,289,100	1,703	50.7	2,765		995	194	191	65	22	518	843	138	5.61	
Rural-nonfarm.....	1,665	1,639	1,523	3,754,500	2,465	1,851,600	1,216	49.3	1,610		507	50	114	1	7	204	659	68	5.74	
KALAMAZOO COUNTY.....	6,266	5,838	5,412	19,596,900	3,621	10,038,000	1,854	51.2	5,714		1,093	361	389	81	136	447	2,881	326	5.82	
Kalamazoo city.....	2,893	2,501	2,240	9,193,000	4,104	4,538,200	2,026	49.4	4,233		511	110	184	51	34	217	1,165	161	5.80	
Rural-nonfarm.....	3,373	3,337	3,172	10,403,900	3,280	5,494,800	1,732	52.8	3,281		582	251	205	30	102	230	1,716	165	5.84	
KALKASKA COUNTY.....	16	16	8	7,600	-	4,700	-	-	16		-	-	4	-	-	-	12	-	-	
KENT COUNTY.....	15,917	14,180	12,950	48,162,500	3,719	24,917,400	1,924	51.7	13,912		2,574	723	1,055	518	379	2,122	5,750	791	5.58	
East Grand Rapids.....	520	511	488	5,022,000	10,291	2,367,800	4,852	47.1	504		121	69	40	87	6	56	93	32	5.48	
Grand Rapids.....	10,550	8,94																		

Table 8.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR URBAN PLACES AND RURAL-NONFARM AREAS, BY COUNTIES: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

COUNTY AND URBAN PLACE	1-FAMILY MORTGAGED PROPERTIES																	Av. interest rate—first mtg. (%)	
	All 1- to 4-family mortgaged properties	Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage										
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC	Indi- vidual	Other		
LAPPEE COUNTY.....	575	548	501	1,227,000	2,449	500,900	1,000	40.8	527	2	75	76	-	-	54	307	13	5.77	
Lapee city.....	240	231	224	707,900	3,160	273,800	1,222	38.7	228	-	38	34	-	-	26	126	4	5.76	
Rural-nonfarm.....	335	317	277	519,100	1,874	227,100	820	43.7	299	2	37	42	-	-	28	181	9	5.77	
LEELANAU COUNTY.....	80	75	73	160,800	2,208	53,200	729	38.1	74	-	4	22	-	-	7	38	3	5.77	
LENAWEE COUNTY.....	1,689	1,546	1,376	3,069,500	2,231	1,527,300	1,110	49.8	1,493	398	98	220	2	3	149	568	55	5.71	
Adrian.....	992	867	769	1,911,600	2,486	983,000	1,278	51.4	856	396	49	57	-	3	105	225	21	5.73	
Tecumseh village.....	121	115	100	230,200	2,302	127,500	1,275	55.4	105	-	-	18	-	-	10	58	19	5.69	
Rural-nonfarm.....	576	564	507	927,700	1,830	416,800	822	44.9	532	2	49	145	2	-	34	285	15	5.69	
LIVINGSTON COUNTY.....	550	528	465	1,361,800	2,929	596,700	1,283	43.8	521	-	27	46	1	3	31	398	15	5.62	
Howell.....	243	231	216	762,800	3,531	343,700	1,591	45.1	229	-	9	26	-	2	18	170	4	5.56	
Rural-nonfarm.....	307	297	249	599,000	2,406	253,000	1,016	42.2	292	-	18	20	1	1	13	228	11	5.67	
LUCE COUNTY.....	73	65	56	157,100	2,805	69,200	1,236	44.0	64	1	5	13	-	-	14	18	13	5.44	
Newberry village.....	52	48	48	142,900	2,977	62,400	1,300	43.7	48	-	2	13	-	-	14	16	3	5.54	
Rural-nonfarm.....	21	17	8	14,200	-	6,800	-	-	16	1	3	-	-	-	2	10	-	-	
MACKINAC COUNTY.....	80	79	71	196,200	2,768	66,300	934	33.8	77	-	9	10	-	-	8	44	6	5.36	
St. Ignace.....	41	40	38	102,200	2,689	50,600	1,332	49.5	40	-	6	3	-	-	6	24	1	6.33	
Rural-nonfarm.....	39	39	33	94,000	2,848	15,700	476	16.7	37	-	3	7	-	-	2	20	5	6.39	
MACOMB COUNTY.....	7,466	7,206	5,923	16,630,900	2,808	7,878,100	1,330	47.4	7,064	90	405	899	30	354	1,112	2,897	1,277	5.62	
Center Line.....	319	308	298	971,700	3,261	533,300	1,790	54.9	303	4	39	30	1	43	65	101	20	5.47	
East Detroit.....	1,073	1,032	742	2,644,900	3,565	1,495,700	2,016	56.6	1,014	4	113	88	10	97	149	317	236	5.47	
Mount Clemens.....	668	591	507	1,715,700	3,384	990,800	1,954	57.7	583	5	6	145	2	5	173	234	13	5.41	
Romco village.....	86	82	82	238,500	2,909	104,200	1,271	43.7	82	-	-	10	-	-	16	56	-	5.51	
Roseville village.....	751	730	313	891,700	2,849	427,400	1,365	47.9	711	7	30	85	2	11	136	371	69	5.64	
St. Clair Shores village.....	1,201	1,178	1,001	3,438,400	3,430	1,815,900	1,815	52.9	1,168	16	84	173	13	81	246	483	72	5.50	
Rural-nonfarm.....	3,868	3,285	2,980	6,735,000	2,260	2,509,800	842	37.3	3,203	54	133	368	2	117	327	1,335	867	5.76	
MANISTEE COUNTY.....	307	261	240	446,800	1,862	181,900	758	40.7	256	9	5	64	1	2	22	148	5	5.79	
Manistee city.....	238	198	183	352,600	1,927	149,300	816	42.3	194	6	4	51	1	1	18	111	2	5.80	
Rural-nonfarm.....	69	63	57	94,200	1,653	32,600	572	34.6	62	3	1	13	-	1	4	37	3	5.74	
MARQUETTE COUNTY.....	932	769	717	2,459,100	3,430	979,700	1,366	39.3	741	30	137	224	1	1	62	246	40	5.90	
Inhemping.....	173	135	128	360,700	2,818	141,500	1,105	39.2	135	2	21	68	-	-	1	37	6	6.22	
Marquette city.....	573	466	441	1,762,900	3,998	705,100	1,599	40.0	449	26	93	94	-	1	52	159	24	5.78	
Negaunee.....	72	52	52	195,200	3,754	77,300	1,487	39.6	51	1	2	27	-	-	7	11	3	5.77	
Rural-nonfarm.....	114	110	96	140,800	1,461	55,800	581	39.8	106	1	21	35	1	-	2	39	7	6.07	
MASON COUNTY.....	565	492	463	1,007,200	2,175	417,400	902	41.4	481	14	70	64	-	-	86	233	14	5.73	
Ludington.....	470	405	390	880,200	2,257	364,700	935	41.4	400	14	68	33	-	-	79	197	9	5.66	
Rural-nonfarm.....	95	87	73	127,000	1,740	52,700	722	43.5	81	-	2	31	-	-	7	36	5	6.10	
MECOSTA COUNTY.....	240	218	177	319,800	1,807	124,000	701	38.8	209	67	3	30	-	-	1	9	93	6	5.96
Big Rapids.....	173	155	119	232,900	1,957	95,800	805	41.1	149	66	2	12	-	1	7	59	2	5.91	
Rural-nonfarm.....	67	63	58	86,900	1,498	28,200	486	32.5	60	1	1	18	-	-	2	34	4	6.06	
MENOMINEE COUNTY.....	586	508	470	1,172,200	2,494	446,400	950	38.1	503	78	86	22	2	16	39	221	37	5.84	
Menominee city.....	462	389	358	973,400	2,719	378,900	1,058	38.9	366	71	59	1	2	18	38	182	15	5.76	
Rural-nonfarm.....	124	119	112	198,800	1,775	67,500	603	34.0	117	7	27	21	-	-	1	39	22	6.12	
MIDLAND COUNTY.....	1,174	1,132	772	3,034,000	3,930	1,490,600	1,931	49.1	1,106	179	39	111	3	8	19	562	185	6.14	
Midland city.....	663	626	284	1,942,500	6,840	948,000	3,338	48.8	609	115	32	61	2	7	12	292	88	6.08	
Rural-nonfarm.....	511	506	468	1,091,500	2,237	542,600	1,112	49.7	497	64	7	50	1	1	7	270	97	6.23	
MISSAUKEE COUNTY.....	89	86	64	133,400	2,084	64,100	1,002	48.1	85	-	5	19	-	-	4	46	9	6.24	
MONROE COUNTY.....	2,161	2,014	1,695	5,534,600	3,265	2,700,000	1,593	48.8	1,963	161	119	243	5	29	240	1,069	97	5.68	
Monroe city.....	910	801	635	2,970,400	4,678	1,364,200	2,148	45.9	783	75	42	91	4	18	123	378	52	5.58	
Rural-nonfarm.....	1,251	1,213	1,060	2,564,200	2,419	1,335,800	1,260	52.1	1,180	86	77	152	1	11	117	691	45	5.75	
MONTCALM COUNTY.....	549	528	497	789,900	1,569	343,700	692	43.5	514	1	63	41	1	1	39	345	23	5.94	
Greenville.....	298	285	274	475,800	1,736	215,100	785	45.2	282	1	54	13	1	1	24	171	17	5.87	
Rural-nonfarm.....	251	243	223	314,100	1,409	128,600	577	40.9	232	-	9	28	-	-	15	174	6	6.01	
MONTORENCY COUNTY.....	33	33	30	50,500	1,683	15,400	513	30.5	30	-	-	22	-	-	2	5	1	6.34	
MUSKOGON COUNTY.....	6,281	5,628	5,608	15,517,600	2,767	7,257,200	1,294	46.8	5,577	583	298	498	24	96	1,255	2,357	465	5.53	
Muskegon city.....	3,345	2,853	2,880	8,360,600	2,903	3,973,000	1,380	47.5	2,636	342	119	246	11	53	784	1,037	244	5.46	
Muskegon Heights.....	1,304	1,196	1,180	3,109,500	2,635	1,542,900	1,308	49.7	1,190	174	75	100	4	26	299	436	76	5.50	
Rural-nonfarm.....	1,632	1,579	1,548	4,047,500	2,615	1,740,300	1,124	43.0	1,551	67	104	152	9	17	173	884	145	5.69	
NEWAYGO COUNTY.....	323	292	283	533,500	1,885	234,500	829	44.0	288	-	106	27	-	-	1	15	131	8	6.06
Fremont.....	148	125	122	292,300	2,396	1,030	43.0	124	-	59	1	-	-	1	2	59	3	5.95	
Rural-nonfarm.....	175	167	161	241,200	1,498	108,900	676	45.1	164	-	47	26	-	-	1	13	72	5	6.14
OAKLAND COUNTY.....	22,586	21,365	20,527	83,660,400	4,076	43,567,700	2,122	52.1	21,062	1,295	2,338	1,229	1,038	2,391	3,125	7,589	2,057	5.54	
Berkley.....	857	814	805	3,151,200	3,915	1,905,600	2,367	60.5	809	42	106	76	22	141	130	215	77	5.40	
Birmingham.....	1,130	1,145	1,128	8,517,100	7,551	4,490,700	3,981	52.7	1,134	41	130	105	145	163	194	175	181	5.40	
Clawson village.....	417	401	396	1,197,600	3,024	599,000	1,513	50.0	397	15	53	10	7	14	77	173	48	5.61	
Ferdale.....	2,76																		

HOUSING—NONFARM MORTGAGES

Table 8.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR URBAN PLACES AND RURAL-NONFARM AREAS, BY COUNTIES: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

COUNTY AND URBAN PLACE	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Reporting holder	Holder of first mortgage							Av. interest rate—first mtg. (%)	
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value		Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual		Other
OCEANA COUNTY.....	304	283	274	446,000	1,628	176,500	644	39.6	278	1	12	84	-	3	49	173	6	5.88
OGEWA COUNTY.....	84	82	77	127,100	1,551	48,600	631	38.2	81	2	10	5	-	1	-	54	9	6.49
ONTONAGON COUNTY.....	99	97	78	158,000	2,026	74,700	958	47.3	96	-	25	14	-	-	9	33	15	6.03
OSCEOLA COUNTY.....	130	116	116	181,500	1,565	81,300	701	44.8	116	-	2	18	-	-	9	82	5	6.09
OSCODA COUNTY.....	17	17	17	32,000	-	9,900	-	-	16	-	-	4	-	-	2	7	3	-
OTSEGO COUNTY.....	85	80	55	122,100	2,220	39,100	711	32.0	76	-	23	13	1	1	4	31	3	6.29
OTTAWA COUNTY.....	2,753	2,509	2,318	7,436,600	3,208	3,533,800	1,525	47.5	2,466	58	209	427	3	12	415	1,257	90	5.45
Grand Haven.....	518	449	431	1,492,700	3,463	655,400	1,521	43.9	441	-	101	130	1	1	43	132	33	5.72
Holland.....	1,165	1,036	988	3,175,900	3,214	1,642,700	1,663	51.7	1,021	28	52	79	2	6	223	602	29	5.30
Zeeland.....	239	210	203	619,600	3,052	279,600	1,377	45.1	208	-	-	53	-	-	46	106	3	5.18
Rural-nonfarm.....	886	814	696	2,148,400	3,087	956,100	1,374	44.5	796	25	56	165	-	5	103	417	25	5.56
PRESQUE ISLE COUNTY.....	211	201	194	491,800	2,535	200,100	1,191	40.7	200	-	34	36	-	-	31	85	14	5.54
Rogers City village.....	132	125	124	379,500	3,050	147,700	3,050	38.9	125	-	34	10	-	-	28	39	14	5.38
Rural-nonfarm.....	79	76	70	112,300	1,604	52,400	749	46.7	75	-	-	26	-	-	3	46	-	5.82
ROSCOMMON COUNTY.....	131	113	101	249,200	2,467	78,700	779	31.6	110	-	26	24	-	-	5	52	3	6.49
SAGINAW COUNTY.....	6,223	5,733	5,423	17,314,500	3,193	8,217,000	1,515	47.5	5,639	1,978	393	251	110	66	757	1,794	290	5.66
Saginaw city.....	4,862	4,403	4,139	13,729,600	3,278	6,572,900	1,569	47.9	4,324	1,640	322	155	93	46	648	1,170	250	5.62
Rural-nonfarm.....	1,361	1,330	1,284	3,584,900	2,905	1,644,100	1,332	45.9	1,315	338	71	96	17	20	109	624	40	5.81
ST. CLAIR COUNTY.....	2,907	2,713	2,270	6,453,900	2,845	3,234,100	1,425	50.1	2,626	121	266	234	7	47	562	1,200	189	5.54
Marine City.....	150	143	121	241,300	1,994	101,500	839	42.1	139	-	1	16	-	1	40	77	4	5.41
Port Huron.....	1,769	1,619	1,335	4,141,600	3,102	2,183,900	1,536	52.7	1,558	109	85	118	3	38	380	728	97	5.48
St. Clair city.....	175	165	151	397,800	2,634	163,000	1,079	41.0	163	2	76	3	-	-	26	53	3	5.71
Rural-nonfarm.....	813	786	663	1,878,200	2,531	785,700	1,185	46.8	766	10	104	97	4	8	116	342	85	5.63
ST. JOSEPH COUNTY.....	1,417	1,358	1,228	2,961,900	2,412	1,380,400	1,124	46.6	1,339	372	55	83	1	1	149	638	40	5.74
Sturgis.....	500	481	424	1,165,600	2,749	531,300	1,258	45.6	476	96	9	23	-	-	62	276	10	5.67
Three Rivers.....	524	493	489	1,184,300	2,422	583,900	1,194	49.3	488	248	17	21	-	-	53	138	11	5.83
Rural-nonfarm.....	393	384	315	612,000	1,943	265,200	842	43.3	375	28	29	39	1	1	34	224	19	5.71
SANILAC COUNTY.....	265	243	196	446,300	2,277	202,400	1,033	45.4	231	2	13	21	-	-	22	165	8	5.60
SCHOOLCRAFT COUNTY.....	189	154	131	303,400	2,316	124,000	947	40.9	150	-	36	37	2	-	36	28	9	5.61
Manistiquette.....	140	113	92	218,100	2,871	101,700	1,105	46.6	111	-	35	28	1	-	33	14	-	5.53
Rural-nonfarm.....	49	41	39	85,300	2,167	22,800	572	26.1	39	-	1	9	1	-	5	14	-	5.86
SHELWASSEE COUNTY.....	1,562	1,446	1,305	2,938,200	2,251	1,294,100	992	44.0	1,394	26	94	279	-	14	228	660	93	5.66
Durand.....	245	231	228	451,700	1,981	214,600	941	47.5	227	2	81	7	-	1	10	124	2	5.89
Owosso.....	905	823	763	1,864,700	2,444	846,600	1,110	45.4	798	23	9	172	-	6	193	361	34	5.50
Rural-nonfarm.....	412	392	314	621,800	1,980	232,900	742	37.3	369	1	4	100	-	7	25	175	57	5.68
TUSCOLA COUNTY.....	463	411	388	741,400	1,911	292,800	755	39.5	404	1	6	123	1	-	13	250	10	5.84
Caro village.....	126	114	105	288,700	2,724	99,800	942	34.6	109	-	1	32	-	-	4	69	3	5.79
Rural-nonfarm.....	337	297	282	452,700	1,605	193,000	684	42.6	295	1	5	91	1	-	9	181	7	5.86
VAN BUREN COUNTY.....	878	823	749	1,777,000	2,372	709,100	947	39.9	797	32	47	118	2	3	74	463	58	5.87
South Haven.....	283	267	230	758,100	3,287	314,700	1,366	41.6	260	27	15	41	1	1	33	94	48	5.70
Rural-nonfarm.....	595	556	519	1,020,900	1,967	394,400	760	38.6	537	5	32	77	1	2	41	369	10	5.95
WASHKEMAW COUNTY.....	4,164	3,727	3,290	17,342,500	5,271	8,405,800	2,555	48.5	3,649	355	427	388	62	126	432	1,584	280	5.39
Ann Arbor.....	1,930	1,687	1,623	11,244,000	6,928	5,385,300	3,318	47.9	1,654	279	193	196	31	31	181	584	155	5.27
Ypsilanti.....	733	609	389	1,517,200	4,476	757,700	2,235	49.9	588	39	47	60	23	11	124	253	31	5.46
Rural-nonfarm.....	1,501	1,431	1,228	4,581,300	3,450	2,262,800	1,704	49.4	1,407	37	187	127	8	84	123	747	94	5.51
WAYNE COUNTY.....	134,333	108,226	105,526	504,386,700	4,780	297,559,500	2,820	59.0	106,925	4,205	12,364	9,447	11,309	18,204	26,595	21,507	8,294	5.29
Allen Park village.....	623	605	602	2,993,400	4,972	2,173,600	3,611	72.6	603	20	126	186	32	109	50	60	20	5.09
Dearborn.....	6,543	5,345	5,209	25,707,300	5,127	16,897,400	3,148	61.4	5,290	166	827	504	531	779	1,192	811	520	5.21
Detroit.....	104,436	83,011	80,842	387,186,200	4,789	233,647,300	2,890	60.3	82,028	2,898	8,925	6,678	9,812	10,907	21,513	15,282	6,013	5.26
Ecotree village.....	733	592	584	1,870,600	3,203	1,005,100	1,721	58.7	581	13	40	85	7	20	204	178	34	5.41
Garden City.....	502	494	480	987,900	2,016	371,200	773	38.4	494	-	40	20	-	25	75	313	21	5.70
Grosse Pointe.....	564	525	518	5,656,400	10,920	2,671,800	5,158	47.2	514	9	65	63	103	44	100	70	60	5.09
Grosse Pointe Farms village.....	917	910	878	10,789,800	12,289	5,423,200	6,177	50.3	889	21	110	103	229	123	178	95	30	4.97
Grosse Pointe Park village.....	1,055	915	870	11,589,900	13,264	5,782,800	6,647	50.1	889	25	126	85	206	76	233	79	59	5.03
Grosse Pointe Woods village.....	595	595	591	4,110,300	6,955	2,895,600	4,899	70.4	590	4	126	83	77	190	50	39	21	4.81
Hasturamck.....	2,968	1,584	1,542	4,775,400	3,097	2,377,300	1,542	49.8	1,570	62	214	222	19	49	709	244	51	5.22
Highland Park.....	2,172	1,566	1,512	7,875,500	5,209	4,037,600	2,670	51.3	1,545	47	221	99	90	83	601	268	136	5.26
Inkster village.....	409	398	395	913,400	2,312	401,800	1,017	44.0	397	26	64	7	-	65	60	117	58	5.66
Lincoln Park.....	1,767	1,563	1,555	5,235,000	3,367	3,066,600	1,972	58.6	1,543	50	238	183	36	145	269	491	131	5.46
Melvindale.....	482	373	371	1,030,600	2,778	653,700	1,762	63.4	371	3	67	13	3	18	122	118	82	5.32
Northville village (part).....	195	183	160	612,500	3,828	308,100	1,326	50.3	179	6	4	27	1	4	26	99	12	5.60
Plymouth.....	437	405	403	1,638,700	4,066	815,200	2,023	49.7	402	40	15	31	5	32	67	191	21	5.53
River Rouge.....	897	599	596	1,892,200	3,175	907,000	1,522	47.9	596	29	65	92						

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																
		Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage								Av. interest rate—first mtg. (%)	
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insurance co.	Mort- gage co.	HOLC	Individual		Other
DETROIT AND ADJACENT AREA	104,486	88,011	80,842	387,186,200	4,789	288,647,300	2,890	60.3	82,028	2,898	8,925	6,578	9,812	10,907	21,513	15,282	6,013	5.26
DETROIT CITY.....																		
Tract 1 ¹	5	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 2.....	32	14	11	45,400	-	24,900	-	-	14	-	3	1	-	-	8	2	-	-
Tract 3.....	39	20	19	60,400	-	21,600	-	-	20	-	-	5	-	1	9	5	-	-
Tract 4.....	18	13	13	30,800	-	17,900	-	-	13	-	-	1	-	-	8	2	-	-
Tract 5.....	58	35	31	80,000	2,581	33,200	1,071	41.5	35	1	10	-	-	-	10	14	-	5.52
Tract 6.....	23	11	10	20,700	-	15,200	-	-	11	1	-	1	-	-	3	5	-	-
Tract 7.....	86	46	40	125,900	3,148	63,800	1,595	50.7	45	-	3	5	1	-	14	13	9	5.48
Tract 8.....	56	43	42	116,600	2,776	57,700	1,374	49.5	43	-	5	5	1	2	20	10	-	5.27
Tract 9.....	101	62	60	165,100	2,752	85,800	1,422	51.7	61	3	6	8	-	-	19	24	1	5.42
Tract 10.....	148	104	102	241,600	2,369	116,400	1,141	48.2	103	6	9	14	-	-	38	34	2	5.34
Tract 11.....	57	39	35	99,900	2,854	43,500	1,243	43.5	38	-	7	-	-	-	13	17	1	5.39
Tract 12.....	107	78	77	185,900	2,427	94,800	1,231	50.7	78	1	6	7	-	-	34	29	1	5.22
Tract 13.....	121	86	84	252,700	3,008	121,500	1,446	48.1	86	4	8	5	2	2	39	23	3	5.21
Tract 14.....	84	65	56	171,600	3,064	103,500	1,848	60.3	62	-	7	1	2	-	33	14	5	5.07
Tract 15.....	87	51	50	164,500	3,290	86,800	1,736	52.8	50	1	7	-	-	-	25	17	-	5.24
Tract 16.....	101	71	64	250,400	3,913	189,900	2,186	55.9	70	-	1	4	1	-	34	24	6	5.18
Tract 17.....	17	14	7	28,100	-	7,200	-	-	14	1	1	1	-	-	5	3	-	-
Tract 18.....	65	40	40	159,000	3,975	71,100	1,778	44.7	40	1	7	2	-	-	22	7	1	5.14
Tract 19.....	206	127	99	352,400	3,560	178,500	1,803	50.7	125	4	16	5	1	3	66	23	7	5.08
Tract 20.....	65	34	26	77,000	2,962	46,800	1,781	60.1	31	1	5	-	-	1	11	10	3	5.35
Tract 21.....	141	81	77	301,800	3,919	149,200	1,938	49.4	79	1	14	4	2	5	29	22	2	5.45
Tract 22.....	24	19	16	74,200	-	65,800	-	-	19	-	-	-	-	-	16	-	-	-
Tract 23 ¹	1	1	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-
Tract 24.....	14	6	6	80,000	-	41,800	-	-	6	-	-	-	-	-	1	-	-	-
Tract 25.....	120	44	44	236,600	5,377	125,600	2,855	58.1	43	-	10	1	-	-	17	10	5	5.35
Tract 26.....	112	44	41	171,600	4,185	79,700	1,944	46.4	44	-	9	3	1	1	21	8	1	5.17
Tract 27.....	71	17	16	79,700	-	40,900	-	-	17	-	2	1	-	-	5	9	-	-
Tract 28.....	84	41	41	140,300	3,422	60,600	1,478	43.2	41	1	5	6	-	1	8	11	9	5.73
Tract 29.....	44	14	14	46,500	-	22,900	-	-	14	-	-	-	-	-	7	5	-	-
Tract 30.....	48	12	12	44,100	-	19,900	-	-	12	-	4	-	-	-	4	3	-	-
Tract 31.....	11	5	4	30,000	-	20,100	-	-	4	-	1	-	-	-	1	1	-	-
Tract 32 ¹	5	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 33.....	8	4	4	19,000	-	10,800	-	-	4	-	2	-	-	-	1	1	-	-
Tract 34.....	22	4	4	12,500	-	6,800	-	-	4	-	4	-	-	-	-	-	-	-
Tract 35.....	51	23	21	82,100	-	34,100	-	-	21	-	5	2	-	-	6	2	-	-
Tract 36.....	41	20	16	42,300	-	22,900	-	-	19	-	1	2	-	-	9	7	-	-
Tract 37.....	36	24	22	61,000	-	28,500	-	-	22	-	2	4	-	1	2	3	-	-
Tract 38.....	91	50	36	100,800	2,786	48,800	1,342	48.2	48	2	-	9	-	-	23	9	4	5.21
Tract 39.....	78	41	29	82,500	2,845	42,800	1,476	51.9	41	5	6	-	-	1	13	15	1	5.37
Tract 40.....	86	58	50	336,500	6,730	157,700	3,154	46.9	52	1	8	1	-	1	23	16	2	5.18
Tract 41.....	134	66	66	192,000	2,909	116,100	1,759	60.5	66	-	4	7	-	-	25	26	4	5.26
Tract 42.....	39	25	25	64,200	2,568	29,100	1,164	45.3	24	1	2	2	2	1	11	2	3	5.25
Tract 43.....	145	57	45	159,100	3,536	77,600	1,724	48.8	51	1	5	1	-	2	25	14	3	5.15
Tract 44.....	80	51	50	135,700	2,714	67,200	1,344	49.5	51	1	3	3	1	-	18	21	4	5.37
Tract 45.....	146	87	83	275,300	3,317	135,800	1,686	49.3	87	2	13	3	-	2	38	25	14	5.41
Tract 46.....	194	107	101	276,200	2,735	148,600	1,471	53.8	103	1	9	8	1	-	37	35	12	5.34
Tract 47.....	230	123	117	347,700	2,972	165,500	1,415	47.6	121	-	27	5	-	1	55	24	9	5.73
Tract 48.....	190	96	94	299,800	3,189	134,500	1,431	44.9	96	1	9	8	-	3	45	22	8	5.27
Tract 49.....	178	96	84	143,200	2,652	67,800	1,256	47.3	55	2	3	3	-	1	21	17	8	5.25
Tract 50.....	56	35	34	96,900	3,546	57,000	2,104	59.3	273	5	64	2	27	23	80	69	3	5.50
Tract 51.....	362	274	271	960,900	3,546	570,100	2,104	59.3	273	5	64	2	27	23	80	69	3	5.50
Tract 52.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 53.....	344	260	254	799,500	3,148	378,000	1,488	47.3	257	8	35	8	4	8	96	89	9	5.27
Tract 54.....	566	438	425	1,542,300	3,629	759,500	1,787	49.2	435	15	26	28	6	23	179	141	20	5.27
Tract 55.....	412	306	297	1,059,400	3,567	575,000	1,936	54.3	301	11	21	7	7	21	129	92	13	5.30
Tract 56.....	196	155	153	578,600	3,782	268,000	1,752	45.3	155	2	8	12	4	11	69	41	8	5.32
Tract 57.....	127	90	89	316,500	3,556	155,900	1,752	49.3	90	2	12	-	2	2	39	20	13	5.27
Tract 58.....	54	38	38	101,100	2,661	54,900	1,445	54.3	38	1	-	7	-	-	24	5	1	5.03
Tract 59.....	133	82	81	222,800	2,751	112,700	1,391	50.6	82	1	14	2	-	-	32	20	13	5.38
Tract 60.....	126	74	69	199,400	2,890	91,300	1,323	45.8	70	1	8	6	-	2	24	27	2	5.33
Tract 61.....	124	69	63	351,100	5,573	173,300	2,751	49.4	69	2	4	9	1	2	28	21	2	5.36
Tract 62.....	234	152	148	521,300	3,522	272,200	1,839	52.2	148	2	12	10	-	2	52	57	13	5.42
Tract 63.....	166	98	97	346,200	3,569	173,800	1,792	50.2	98	1	13	6	-	2	36	37	3	5.37
Tract 64.....	197	125	124	445,900	3,596	214,800	1,732	48.2	124	2	9	15	-	2	52	10	5.53	
Tract 65.....	172	122	119	473,500	3,979	234,800	1,973	49.6	122	5	21	-	3	5	34	52	2	5.47
Tract 66.....	77	56	56	178,900	3,195	91,000	1,625	50.9	56	-	5	3	1	1	20	25	1	5.26
Tract 67.....	172	122	122	419,700	3,440	212,800	1,744	50.7	120	7	29	1	2	2	42	35	2	5.39
Tract 68.....	82	70	68	193,700	2,849	105,200	1,547	54.3	69	4	2	-	-	-	26	36	1	5.43
Tract 69.....																		

HOUSING—NONFARM MORTGAGES

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate—first mtg. (%)	
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual		Other
DETROIT AND ADJACENT AREA—Con.																		
Detroit city—Con.																		
Tract 116.....	318	180	172	496,100	2,787	260,500	1,453	52.5	179	2	20	15	1	1	90	84	16	5.18
Tract 117.....	149	91	91	235,000	2,582	120,500	1,324	51.3	90	1	9	3	-	-	47	20	10	5.08
Tract 118.....	85	66	49	159,900	3,263	97,200	1,984	60.8	50	2	1	6	1	3	25	8	4	5.39
Tract 119.....	194	125	123	442,400	3,597	258,700	2,103	58.5	125	-	-	3	1	2	55	30	34	5.22
Tract 120.....	221	176	168	639,400	3,806	337,700	2,010	52.8	174	-	14	2	-	2	123	19	14	4.83
Tract 121.....	268	209	196	556,000	3,347	324,700	1,557	49.5	204	3	10	10	-	2	144	26	9	4.83
Tract 122.....	174	113	97	297,100	3,063	158,400	1,633	53.3	111	2	15	9	2	1	41	35	6	5.20
Tract 123.....	186	106	106	270,500	2,552	151,500	1,429	56.0	106	2	17	3	-	5	47	30	2	5.27
Tract 151.....	76	49	49	417,300	8,516	213,900	4,365	51.3	49	-	6	5	2	-	18	12	6	5.30
Tract 152.....	45	12	8	46,300	-	22,100	-	-	12	1	-	1	-	1	5	-	4	-
Tract 153.....	166	80	74	347,600	4,697	192,800	2,605	55.5	68	4	10	1	3	1	32	15	2	5.12
Tract 154.....	212	156	153	1,022,600	6,684	638,600	4,174	62.4	153	2	24	7	14	8	61	30	7	5.24
Tract 155.....	242	193	183	918,500	5,019	494,000	2,639	53.8	183	1	15	12	15	7	73	51	14	5.25
Tract 156.....	106	84	83	421,800	5,082	258,600	3,116	61.3	84	2	12	4	12	1	29	21	3	5.36
Tract 157.....	204	145	139	688,400	4,953	360,000	2,590	52.3	144	8	8	16	6	6	71	22	7	5.04
Tract 158.....	179	144	140	470,000	3,357	277,300	1,981	59.0	141	3	17	9	2	4	55	35	6	5.30
Tract 159.....	215	156	154	759,400	4,931	414,000	2,688	54.5	155	8	8	10	14	13	62	32	8	5.23
Tract 160.....	164	116	115	536,700	4,567	276,900	2,408	51.6	116	1	7	8	7	12	44	29	8	5.31
Tract 161.....	213	118	114	656,700	5,761	349,300	3,068	53.3	117	8	12	10	14	4	40	22	7	5.31
Tract 162.....	129	85	85	214,100	6,117	94,400	2,697	44.1	85	-	1	2	4	1	18	5	4	5.09
Tract 163.....	95	53	48	284,900	5,935	145,400	3,050	51.4	52	3	7	6	6	1	31	4	4	5.05
Tract 164.....	221	180	156	559,400	3,249	312,700	1,634	58.0	179	4	18	21	3	5	84	31	13	5.07
Tract 165.....	135	103	97	377,400	3,891	200,900	2,071	53.2	101	2	13	3	3	9	39	27	5	5.31
Tract 166.....	279	212	209	735,800	3,760	434,600	2,079	55.3	209	7	16	21	14	5	91	32	23	5.25
Tract 167.....	207	146	137	447,900	3,269	250,100	1,626	55.8	145	4	7	10	9	14	44	36	21	5.28
Tract 168.....	437	345	338	2,754,500	8,149	1,378,900	4,671	57.3	343	5	33	26	9	24	109	27	21	5.11
Tract 169.....	170	101	101	706,100	6,991	444,000	4,396	62.9	99	1	8	1	15	16	40	10	8	5.19
Tract 170.....	621	467	457	1,840,500	3,941	1,032,000	2,317	58.8	466	8	37	32	45	32	175	103	29	5.30
Tract 171.....	670	568	550	3,160,100	5,643	1,853,300	3,309	58.6	563	15	45	37	105	41	150	124	46	5.33
Tract 172.....	486	350	345	1,649,500	4,731	902,900	2,617	54.7	343	13	27	23	42	45	97	53	33	5.36
Tract 173.....	373	315	304	974,100	3,204	586,300	1,929	60.2	311	8	40	18	18	28	132	49	18	5.25
Tract 174.....	247	164	164	544,800	3,322	295,800	1,804	54.8	164	1	28	8	3	14	63	17	25	5.26
Tract 175.....	170	112	111	442,600	3,987	223,700	2,069	51.9	108	5	10	5	5	6	20	5	5	5.17
Tract 176.....	1,531	829	820	4,458,000	5,437	2,594,300	3,154	58.2	822	25	97	48	109	78	285	129	51	5.24
Tract 177.....	263	185	132	910,500	6,898	550,700	4,172	60.5	131	5	13	2	25	37	21	5	5.28	
Tract 178.....	124	85	84	500,600	5,960	301,600	3,590	60.2	84	-	13	3	10	7	26	15	10	5.27
Tract 179.....	222	156	154	842,300	5,469	492,500	3,198	58.5	153	3	20	9	18	7	63	21	7	5.16
Tract 180.....	276	151	149	879,200	5,901	523,300	3,552	60.2	149	1	27	7	14	12	51	31	6	5.32
Tract 181.....	144	124	122	1,197,300	9,814	630,000	5,154	52.6	122	1	6	16	15	3	37	14	30	4.94
Tract 182.....	182	96	95	591,900	6,231	352,400	3,709	59.5	96	-	15	5	14	4	35	18	5	5.13
Tract 183.....	192	137	131	836,600	6,386	428,700	3,273	51.2	133	6	29	1	7	16	51	19	4	5.31
Tract 184.....	113	30	29	146,300	5,045	77,800	2,633	53.2	30	1	3	2	2	1	14	5	2	5.15
Tract 185.....	211	125	108	1,033,600	9,570	607,900	5,629	58.8	123	-	12	16	26	9	48	5	7	5.14
Tract 186.....	142	116	108	1,064,800	9,859	626,700	5,903	58.9	114	4	25	5	17	4	34	17	8	5.15
Tract 187.....	101	55	53	174,900	3,300	115,200	2,174	65.9	54	3	14	1	4	5	21	5	1	5.42
Tract 188.....	109	62	45	182,400	4,053	92,900	2,054	50.9	59	-	2	6	3	4	34	2	8	5.00
Tract 189.....	110	65	44	323,300	7,348	153,400	3,486	47.4	57	1	10	1	2	5	26	7	5	5.14
Tract 190.....	96	88	81	724,000	8,938	405,100	5,001	56.0	83	-	10	14	8	2	23	24	2	5.26
Tract 191.....	141	135	120	761,300	6,344	447,100	3,726	58.7	131	5	17	11	5	6	47	38	7	5.22
Tract 201.....	454	351	347	1,247,500	3,595	740,100	2,133	59.3	350	5	10	23	34	25	135	85	33	5.28
Tract 202.....	300	273	274	1,027,600	3,750	540,700	1,973	52.6	273	4	10	19	6	20	102	89	23	5.33
Tract 203.....	785	604	579	3,451,100	5,960	2,110,200	3,645	61.1	603	42	82	46	124	151	86	55	17	5.21
Tract 204.....	434	369	357	2,011,600	5,863	1,238,400	3,637	64.5	363	9	54	10	90	42	63	37	58	5.21
Tract 205.....	337	328	271	1,265,000	4,668	953,000	3,517	75.3	322	6	71	20	57	107	27	7	5.13	
Tract 206.....	680	645	645	3,652,200	5,662	2,680,700	4,156	73.4	641	67	91	104	128	189	20	38	9	5.09
Tract 207.....	648	557	553	2,558,700	4,618	1,655,700	2,994	64.8	549	21	39	68	73	102	107	113	26	5.24
Tract 208.....	435	357	356	1,551,100	4,357	921,500	2,588	59.4	356	13	18	16	41	52	126	76	14	5.27
Tract 209.....	490	422	421	2,151,200	5,110	1,131,700	2,688	52.6	420	17	36	21	45	26	144	123	8	5.31
Tract 210.....	546	466	446	2,067,100	4,635	1,173,100	2,630	56.8	462	17	49	17	42	56	127	135	19	5.29
Tract 211.....	122	112	110	445,700	4,052	205,900	1,872	46.2	109	3	5	10	5	3	54	16	13	5.17
Tract 212.....	221	190	184	690,400	3,698	407,700	2,216	59.9	185	4	15	20	3	13	81	43	6	5.22
Tract 213.....	121	59	57	353,800	6,209	202,200	3,547	57.1	52	1	6	-	11	4	18	8	4	5.05
Tract 251.....	347	256	253	1,385,800	5,477	798,500	3,157	57.6	248	7	3	22	54	58	54	39	11	5.44
Tract 252.....	802	692	615	3,059,900	4,975	1,934,100	2,820	56.7	685	22	22	22						

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate—first mtg. (%)	
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual		Other
DETROIT AND ADJACENT AREA--Con.																		
Detroit city--Con.																		
Tract 307.....	490	479	472	6,640,100	14,068	3,457,300	7,325	52.1	476	6	62	25	150	18	26	41	147	5.42
Tract 351.....	470	417	413	1,746,000	4,228	1,074,700	2,602	61.6	413	26	54	16	35	76	88	80	38	5.28
Tract 352.....	534	468	465	1,516,000	3,125	824,300	1,700	54.4	467	25	25	45	10	106	171	64	21	5.29
Tract 353.....	37	37	35	114,500	3,271	59,700	1,706	52.1	37	-	-	-	-	1	14	7	15	5.33
Tract 354.....	20	20	20	73,700	-	41,200	-	-	18	3	3	1	-	-	5	3	3	-
Tract 355.....	25	23	23	149,700	-	95,800	-	-	23	-	1	1	7	1	5	5	3	-
Tract 356.....	96	90	89	360,400	4,049	221,200	2,485	61.4	88	3	14	5	13	8	21	12	12	5.19
Tract 357.....	124	121	118	476,800	4,219	379,100	3,355	79.5	120	8	27	2	2	60	10	11	-	5.01
Tract 358.....	1,409	1,369	1,347	5,579,500	4,142	4,232,800	3,188	77.0	1,352	32	145	42	56	968	63	43	8	5.29
Tract 359.....	115	112	112	263,500	2,353	169,100	1,510	64.2	112	6	15	8	1	17	22	30	13	5.59
Tract 401.....	722	664	657	4,607,200	7,012	2,689,200	4,093	58.4	656	34	128	42	208	90	76	44	34	5.14
Tract 402.....	541	541	539	2,589,100	4,804	1,872,100	3,473	72.3	540	35	49	90	71	107	42	74	72	5.11
Tract 403.....	399	398	394	935,900	2,375	423,100	1,074	45.2	396	2	29	9	2	109	72	138	35	5.60
Tract 404.....	307	301	301	799,900	2,657	348,300	1,157	43.5	301	5	1	52	-	60	59	122	2	5.69
Tract 405.....	521	511	507	1,304,200	2,572	615,400	1,214	47.2	509	41	51	35	2	43	103	209	19	5.58
Tract 406.....	823	828	816	6,243,300	7,651	3,790,800	4,646	60.7	219	25	121	120	165	80	68	96	144	5.09
Tract 407.....	326	294	281	2,408,600	8,572	1,298,500	4,621	53.9	284	26	46	18	79	37	49	19	10	5.10
Tract 408.....	312	253	252	1,646,400	6,533	984,400	3,906	59.8	253	13	37	5	44	29	42	38	45	5.31
Tract 409.....	1,432	1,400	1,391	8,429,900	6,060	6,276,500	4,512	74.5	1,388	32	275	222	263	400	79	54	43	4.92
Tract 410.....	686	686	666	6,465,100	9,707	3,637,800	5,462	56.3	682	47	61	113	184	87	111	41	18	5.05
Tract 411.....	224	223	219	1,646,700	7,519	1,011,200	4,617	61.4	222	5	37	29	45	66	20	14	6	5.08
Tract 412.....	369	359	358	1,855,600	5,183	1,193,400	3,347	62.4	354	10	52	34	64	75	48	51	20	5.25
Tract 413.....	185	184	183	1,407,600	7,892	850,600	4,648	60.4	184	10	15	41	55	36	11	15	3	4.96
Tract 414.....	271	267	264	1,114,800	4,223	680,200	2,577	61.0	264	7	43	22	15	39	43	37	5	5.23
Tract 415.....	543	523	528	1,653,000	3,131	927,700	1,757	56.5	528	21	32	25	15	51	104	200	30	5.42
Tract 451.....	403	408	405	1,591,400	3,923	1,190,100	2,389	74.6	405	7	75	25	33	59	59	123	24	5.24
Tract 452.....	102	102	101	615,500	6,089	441,500	4,371	71.3	102	11	5	23	13	20	14	5	11	4.96
Tract 453.....	777	755	755	3,252,800	4,308	2,274,200	3,012	69.9	750	51	96	119	58	190	83	137	16	5.15
Tract 454.....	194	191	190	877,300	4,617	584,900	2,978	64.4	188	6	16	21	9	43	38	54	1	5.40
Tract 455.....	200	190	188	968,500	5,152	586,800	3,121	60.6	190	9	37	10	23	17	41	34	20	5.36
Tract 456.....	152	152	151	468,000	3,099	257,100	1,703	54.9	152	1	7	6	2	7	36	80	11	5.41
Tract 457.....	63	63	62	207,200	3,342	126,700	2,044	61.1	63	17	24	3	1	2	8	6	5	5.74
Tract 458.....	18	18	18	46,200	-	23,300	-	-	18	-	-	-	-	2	5	7	4	-
Tract 459.....	108	108	105	504,000	4,800	397,900	3,790	78.9	107	1	35	-	6	35	7	15	8	5.00
Tract 501.....	52	17	17	50,900	-	26,600	-	-	16	1	-	-	-	-	3	9	3	-
Tract 502.....	45	26	25	91,300	3,652	39,100	1,564	42.8	26	4	1	-	-	11	10	-	-	4.90
Tract 503.....	81	32	28	65,400	4,386	31,800	1,186	48.6	31	-	12	-	-	8	11	-	-	5.65
Tract 504.....	32	16	15	51,200	-	18,200	-	-	16	1	2	3	-	-	2	8	-	-
Tract 505.....	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 506.....	24	18	10	50,000	-	19,900	-	-	18	-	3	8	-	1	6	-	-	-
Tract 507.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 508.....	5	3	3	15,700	-	3,900	-	-	3	-	-	-	-	-	2	-	-	-
Tract 509.....	25	10	6	22,100	-	8,200	-	-	10	-	-	-	2	-	5	2	-	-
Tract 510.....	55	24	23	68,500	-	36,200	-	-	22	-	3	1	-	-	7	11	-	-
Tract 511.....	43	25	25	60,100	2,404	24,500	980	40.8	23	3	3	3	-	1	5	3	1	4.82
Tract 512.....	171	100	98	267,400	2,729	139,000	1,418	52.0	99	3	13	5	-	-	38	21	19	5.21
Tract 513.....	59	37	28	82,600	2,236	40,600	1,450	64.9	36	-	5	3	-	-	11	14	3	5.27
Tract 514.....	123	59	54	143,700	2,754	98,200	1,819	64.0	59	-	1	5	-	4	20	24	5	5.44
Tract 515.....	104	48	47	130,200	2,770	53,800	1,145	41.3	48	3	14	1	1	1	8	15	5	5.63
Tract 516.....	99	61	51	233,900	4,586	87,400	1,714	37.4	60	5	5	6	-	1	29	14	-	5.27
Tract 517.....	69	30	27	89,900	3,380	41,600	1,541	46.3	30	-	1	3	-	1	12	12	1	5.09
Tract 518.....	72	36	36	198,600	5,517	85,000	2,361	42.8	36	-	5	1	-	3	17	9	1	5.26
Tract 519.....	150	73	71	293,400	4,132	175,000	2,465	59.6	71	5	8	3	1	3	32	16	3	5.25
Tract 520.....	136	70	70	284,400	4,063	159,100	2,273	55.9	70	1	4	4	-	-	35	18	8	5.23
Tract 521.....	176	97	86	382,000	4,203	145,000	1,686	40.1	96	2	10	9	-	1	39	24	11	5.17
Tract 522.....	256	99	89	289,100	3,248	134,800	1,515	46.6	97	-	10	11	-	5	36	31	4	5.35
Tract 523.....	242	108	106	332,900	3,141	177,500	1,675	53.3	105	2	14	5	-	1	38	43	2	5.35
Tract 524.....	168	98	96	249,600	2,600	126,600	1,319	50.7	97	1	3	11	2	-	33	43	4	5.42
Tract 525.....	250	125	117	352,500	3,013	204,400	1,747	56.0	124	4	10	7	-	2	50	49	12	5.18
Tract 526.....	96	51	43	113,000	2,628	59,800	1,891	52.9	51	-	7	1	-	1	23	11	3	5.02
Tract 527.....	12	7	5	10,800	-	3,400	-	-	7	-	4	-	-	-	1	2	-	-
Tract 528.....	9	3	2	5,000	-	2,300	-	-	2	-	1	1	-	-	-	-	-	-
Tract 529.....	5	3	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-
Tract 530.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 531.....	14	3	3	19,300	-	14,600	-	-	3	-	-	-	-	-	1	1	-	-
Tract 532.....	15	3	3	28,000	-	10,200	-	-	3	-	-	-	-	-	1	2	-	-
Tract 533.....	13	6	4	15,800	-	11,400	-	-	6	1	-	-	-	-	1	1	-	-
Tract 534.....	16	7	6	13,300	-	5,400	-	-	7									

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DETROIT AND ADJACENT AREA—Con.																		
Detroit city—Con.																		
Tract 553.....	320	256	224	1,143,800	5,106	651,800	2,910	57.0	249	-	35	12	22	5	89	60	26	5.34
Tract 554.....	32	21	21	61,900	-	28,000	-	-	20	-	1	4	-	1	11	2	1	-
Tract 555.....	80	39	38	92,000	2,421	53,000	1,395	57.6	38	-	5	1	-	2	20	8	2	5.04
Tract 556.....	139	92	91	258,600	2,842	137,000	1,505	53.0	90	-	1	13	-	2	56	14	4	4.96
Tract 557.....	180	106	80	334,000	4,175	186,100	2,326	55.7	105	2	14	13	-	1	42	19	14	5.33
Tract 558.....	95	68	56	155,100	2,770	78,200	1,396	50.4	67	3	7	6	2	3	22	23	1	5.32
Tract 559.....	70	43	33	81,400	2,467	40,400	1,224	49.6	41	1	4	3	-	1	19	10	3	5.00
Tract 560.....	166	113	103	270,400	2,625	155,000	1,505	57.3	111	4	10	10	-	1	59	26	2	5.10
Tract 561.....	383	325	321	817,700	2,547	470,100	1,464	57.5	324	3	35	10	1	19	104	33	119	5.48
Tract 562.....	590	527	521	1,562,400	2,980	805,300	1,546	51.9	523	12	34	38	2	123	189	62	63	5.35
Tract 563.....	370	316	312	1,081,300	3,305	568,200	1,821	55.1	314	7	12	10	12	20	115	52	86	5.38
Tract 564.....	465	307	305	1,143,100	3,736	654,100	2,138	57.2	307	10	56	24	18	26	107	61	5	5.44
Tract 565.....	353	294	294	999,000	3,398	572,200	1,846	57.3	294	2	38	17	17	24	109	75	12	5.37
Tract 566.....	441	393	399	1,070,200	3,682	579,500	1,802	48.5	393	15	59	45	8	17	132	109	13	5.47
Tract 567.....	297	213	212	850,500	4,012	448,100	2,100	52.3	210	8	21	6	8	3	100	63	1	5.15
Tract 568.....	229	147	145	525,400	3,203	256,900	1,772	48.9	145	2	10	24	2	-	62	32	3	5.24
Tract 569.....	153	81	80	256,600	3,203	130,900	1,544	41.8	79	-	12	4	-	-	34	28	1	5.32
Tract 570.....	364	130	142	523,900	3,689	219,200	1,686	51.0	145	3	16	15	2	3	55	46	6	5.35
Tract 571.....	1,007	858	801	2,215,200	2,766	1,200,900	1,499	54.2	853	24	68	92	11	13	422	136	87	5.35
Tract 572.....	763	568	566	1,475,900	2,603	821,100	1,451	58.6	564	27	69	48	11	26	235	113	35	5.22
Tract 601.....	396	334	323	1,194,700	3,642	670,700	2,045	56.1	333	23	17	57	23	35	89	81	8	5.53
Tract 602.....	348	321	320	959,500	2,998	593,500	1,855	61.9	317	10	48	30	6	29	112	70	10	5.41
Tract 603.....	502	453	441	1,723,700	3,909	1,035,100	2,347	60.1	450	21	34	74	27	62	169	49	14	5.21
Tract 604.....	422	383	325	947,600	2,916	601,700	1,851	63.5	378	9	84	9	30	17	69	71	60	5.56
Tract 605.....	344	322	318	1,018,200	3,202	607,700	1,911	59.7	318	2	48	57	17	43	104	44	3	5.45
Tract 606.....	791	699	640	2,136,800	3,370	1,332,700	2,082	61.8	692	39	119	56	73	58	151	131	65	5.50
Tract 607.....	465	365	355	1,035,200	2,915	539,300	1,575	54.0	361	20	36	45	3	18	137	97	5	5.35
Tract 608.....	226	168	155	928,500	5,990	466,400	3,138	52.4	161	3	4	23	16	24	60	29	5	5.32
Tract 609.....	305	240	229	1,225,100	3,363	638,200	2,787	52.0	237	5	30	22	24	15	58	45	38	5.38
Tract 610.....	479	391	353	1,412,500	3,435	662,200	1,676	54.6	308	17	43	15	23	34	143	100	13	5.33
Tract 611.....	113	66	71	234,100	3,897	145,500	2,007	60.9	84	2	3	1	2	16	34	18	6	5.13
Tract 612.....	883	647	642	2,534,500	3,942	1,651,700	2,573	65.2	629	36	69	33	103	76	113	91	116	5.49
Tract 613.....	788	670	667	2,714,500	4,070	1,754,300	2,630	64.6	658	35	116	66	80	63	98	102	89	5.48
Tract 614.....	305	283	281	1,063,200	3,784	665,600	2,369	62.8	283	18	53	10	15	37	68	37	50	5.42
Tract 615.....	261	249	247	909,400	3,682	614,100	2,486	67.5	248	64	12	16	-	27	42	27	5	5.60
Tract 616.....	261	336	333	1,666,400	5,004	1,096,200	3,292	65.8	390	15	26	40	17	41	116	65	11	5.05
Tract 617.....	427	363	363	1,617,600	4,233	1,121,900	2,929	69.4	378	3	23	10	47	221	41	30	3	5.53
Tract 618.....	543	437	430	2,315,200	5,384	1,637,900	3,609	70.7	432	9	39	29	104	86	87	58	20	5.15
Tract 619.....	498	424	419	2,221,900	5,303	1,455,100	3,473	65.5	430	3	33	26	90	71	69	54	80	5.31
Tract 620.....	484	347	342	1,792,500	5,241	1,036,100	3,035	57.9	346	15	19	20	41	45	97	76	33	5.33
Tract 655.....	82	59	58	185,600	3,200	81,600	1,407	44.0	57	3	4	7	-	5	24	12	2	5.31
Tract 656.....	496	425	420	2,380,500	5,677	1,453,200	3,450	61.1	411	9	29	38	66	32	117	85	35	5.25
Tract 657.....	155	150	155	697,000	5,576	411,700	3,294	59.1	128	9	7	8	27	14	21	29	5	5.37
Tract 658.....	251	198	192	709,100	3,693	429,900	2,239	60.6	193	14	5	7	13	18	53	68	15	5.46
Tract 659.....	410	318	315	1,358,600	4,313	832,300	2,642	61.3	316	9	25	26	29	33	107	85	2	5.29
Tract 660.....	752	637	594	3,145,100	5,295	2,085,700	3,511	66.3	629	51	69	54	134	111	112	87	11	5.13
Tract 661.....	763	651	648	2,468,700	3,810	1,396,400	2,155	56.6	648	12	58	43	27	60	214	199	35	5.40
Tract 662.....	361	311	306	877,000	2,866	517,800	1,692	59.0	303	24	35	33	9	19	100	76	7	5.45
Tract 663.....	427	268	262	861,300	3,237	462,500	1,765	57.7	266	10	19	19	4	6	120	69	19	5.23
Tract 664.....	214	192	191	562,500	2,945	353,600	1,879	63.8	192	3	50	-	12	22	53	50	2	5.47
Tract 665.....	303	247	242	758,300	3,133	458,600	2,019	64.4	247	6	24	24	4	10	107	59	11	5.27
Tract 666.....	422	366	367	1,675,400	4,565	1,141,100	3,109	66.1	366	70	25	30	60	68	62	49	2	5.41
Tract 667.....	207	202	202	1,151,200	5,699	741,300	3,670	64.4	202	11	6	26	31	16	32	35	43	5.22
Tract 668.....	146	127	127	596,600	4,700	392,700	3,092	65.3	127	11	37	2	12	10	21	23	6	5.30
Tract 669.....	297	270	267	1,147,600	4,298	717,600	2,628	62.5	264	17	16	46	16	53	49	56	7	5.36
Tract 670.....	569	519	516	2,506,800	4,658	1,687,100	3,270	67.3	513	11	51	30	112	108	77	75	43	5.43
Tract 671.....	385	328	324	1,431,800	4,419	838,300	2,787	62.4	327	21	10	32	57	18	69	61	59	5.34
Tract 672.....	557	484	483	2,072,400	4,291	1,307,700	2,707	69.1	482	7	27	69	56	57	145	136	15	5.29
Tract 673.....	966	803	787	4,665,500	5,928	2,797,400	3,555	60.0	796	28	25	103	178	154	121	147	40	5.29
Tract 703.....	2,110	2,042	2,023	11,735,600	5,801	6,586,700	4,245	73.2	2,028	94	161	159	236	771	173	142	292	4.98
Tract 704.....	365	331	330	1,598,100	4,843	1,013,700	3,072	63.4	325	2	20	20	64	72	44	61	22	5.42
Tract 705.....	668	529	518	2,371,500	4,578	1,316,400	2,545	55.6	526	11	22	44	51	53	158	146	41	5.39
Tract 706.....	752	714	712	3,026,400	4,251	2,056,3												

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate—first mtg. (%)		
		Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage										
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insur- ance co.	Mort- gage co.	HOLC	Indi- vidual		Other	
DETROIT AND ADJACENT AREA—Con.																			
Detroit city—Con.																			
Tract 769.....	294	212	211	636,000	3,014	372,200	1,764	58.5	209	8	21	20	1	20	73	50	16	5.32	
Tract 770.....	349	267	261	935,900	3,586	495,700	1,899	53.0	265	11	17	8	5	15	120	71	18	5.21	
Tract 771.....	305	210	203	732,200	3,607	386,300	1,903	52.8	207	5	16	17	2	4	94	54	15	5.20	
Tract 772.....	235	153	149	662,600	4,447	313,200	2,102	47.3	151	-	31	5	7	6	62	37	3	5.29	
Tract 773.....	140	71	65	341,500	5,254	186,700	2,872	54.7	70	-	10	4	3	5	27	18	3	5.32	
Tract 774.....	192	117	108	447,700	4,145	218,300	2,021	48.8	110	1	14	14	-	3	42	29	7	5.33	
Tract 775.....	186	119	115	340,200	2,958	197,000	1,713	57.9	117	6	12	11	1	5	38	34	10	5.26	
Tract 776.....	119	76	73	282,100	3,590	150,100	2,056	57.3	75	1	5	6	-	6	34	20	3	5.18	
Tract 777.....	109	76	75	281,100	3,748	132,700	1,769	47.2	74	2	9	6	3	4	33	14	3	5.23	
Tract 778.....	44	31	30	98,400	3,280	51,200	1,707	52.0	29	-	-	6	-	1	17	5	-	5.07	
Tract 779.....	189	108	105	454,500	4,329	247,500	2,357	54.5	107	6	12	4	5	9	42	25	4	5.36	
Tract 780.....	375	230	225	1,004,500	4,445	579,000	2,562	57.6	225	2	23	6	14	20	90	59	9	5.22	
Tract 781.....	336	230	228	752,200	3,322	461,600	2,043	61.4	265	12	13	15	16	8	74	80	7	5.38	
Tract 782.....	366	233	232	1,051,100	3,727	577,100	2,046	54.9	253	7	27	15	7	10	115	89	12	5.33	
Tract 783.....	324	234	213	809,300	3,800	415,800	2,385	50.4	220	5	17	17	8	19	89	51	15	5.30	
Tract 784.....	417	180	158	692,500	4,383	350,600	2,219	50.6	177	2	11	14	4	11	73	58	4	5.35	
Tract 785.....	417	343	340	1,301,400	3,828	695,100	2,049	53.4	342	4	23	25	13	12	144	100	21	5.21	
Tract 786.....	759	585	582	2,154,500	3,702	1,128,600	1,939	52.4	583	5	26	40	49	60	184	175	44	5.43	
Tract 787.....	560	381	379	2,128,900	5,617	1,336,500	3,526	62.8	375	7	8	42	87	64	72	53	42	5.26	
Tract 788.....	118	80	80	349,600	4,370	204,000	2,550	58.4	79	1	24	2	8	10	12	21	1	5.48	
Tract 789.....	196	172	171	580,500	3,395	335,200	1,960	57.7	172	7	6	19	1	7	69	58	5	5.33	
Tract 790.....	644	518	509	1,774,600	3,466	895,300	1,759	50.5	508	21	31	40	8	38	225	123	22	5.22	
Tract 791.....	366	263	262	766,700	2,926	409,100	1,561	53.4	263	2	52	9	-	5	110	75	10	5.31	
Tract 792.....	332	245	244	760,500	3,117	460,800	1,889	60.6	244	5	26	18	3	8	111	71	2	5.25	
Tract 793.....	213	153	148	593,200	4,008	327,300	2,211	55.2	151	3	35	7	2	3	62	34	5	5.30	
Tract 794.....	101	64	63	197,100	3,129	122,100	1,938	61.9	63	-	5	3	2	2	30	10	11	4.97	
Tract 795.....	190	120	120	376,700	3,139	190,900	1,591	50.7	118	4	30	5	-	2	47	27	3	5.29	
Tract 796.....	311	237	236	782,300	3,315	403,000	1,708	51.5	234	5	17	14	2	9	117	62	8	5.22	
Tract 797.....	185	130	129	431,100	3,342	220,400	1,709	51.1	129	1	15	11	2	-	52	46	2	5.33	
River Rouge city.....	897	599	596	1,892,200	3,175	907,000	1,522	47.9	596	29	65	92	4	15	241	137	13	5.32	
Tract 802 ¹	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 803.....	744	489	486	1,650,100	3,395	801,800	1,650	48.6	486	19	63	79	4	8	189	117	7	5.35	
Tract 804.....	152	109	109	237,600	2,180	102,700	942	43.2	109	10	2	12	-	7	52	20	6	5.17	
Ecorse village.....	733	592	584	1,870,600	3,303	1,005,100	1,721	53.7	581	13	40	85	7	20	204	178	34	5.41	
Tract 805.....	292	222	222	794,700	3,580	371,700	1,674	46.8	218	3	4	29	2	7	78	75	19	5.36	
Tract 806.....	211	165	164	585,500	3,570	310,700	1,895	53.1	164	6	1	40	1	9	58	47	7	5.48	
Tract 807.....	230	205	198	490,400	2,477	322,700	1,630	65.8	199	4	35	16	4	4	73	55	8	5.39	
Wyandotte city.....	2,130	1,775	1,743	6,665,500	3,939	3,732,700	2,142	54.4	1,758	53	369	455	20	64	342	444	111	5.41	
Tract 808.....	302	242	230	988,400	4,210	426,700	1,855	44.1	239	3	82	23	2	8	49	71	1	5.60	
Tract 809.....	516	463	460	1,777,700	3,865	1,069,600	2,325	60.2	451	18	22	151	7	37	69	110	47	5.43	
Tract 810.....	778	668	662	2,551,700	3,855	1,519,000	2,295	59.5	661	30	29	217	11	19	142	154	59	5.29	
Tract 811.....	281	214	209	1,046,900	5,009	458,000	2,191	43.7	210	1	89	31	-	-	35	51	3	5.54	
Tract 812.....	243	188	182	520,800	2,862	259,400	1,425	49.8	187	1	47	33	-	-	47	56	1	5.43	
Trenton village.....	337	303	299	1,508,600	5,045	751,300	2,513	49.8	300	8	125	38	1	5	32	68	23	5.55	
Tract 815.....	337	303	299	1,508,600	5,045	751,300	2,513	49.8	300	8	125	38	1	5	32	68	23	5.55	
Lincoln Park city.....	1,767	1,563	1,555	5,235,000	3,367	3,066,600	1,972	58.6	1,543	50	238	183	35	145	269	491	131	5.46	
Tract 818.....	743	663	658	2,567,000	3,901	1,543,100	2,345	60.1	654	16	69	132	26	89	115	180	27	5.35	
Tract 819.....	232	219	218	591,400	2,713	359,600	1,650	60.8	217	6	59	5	1	1	37	68	40	5.44	
Tract 820.....	792	681	679	2,076,600	3,058	1,163,900	1,714	56.0	672	28	110	46	9	55	117	248	64	5.87	
Allen Park village.....	623	605	602	2,993,400	4,972	2,173,600	3,611	72.6	603	20	126	186	32	109	50	60	20	5.09	
Tract 821.....	623	605	602	2,993,400	4,972	2,173,600	3,611	72.6	603	20	126	186	32	109	50	60	20	5.09	
Melvindale city.....	482	373	371	1,030,600	2,778	553,700	1,762	63.4	371	3	67	13	3	18	122	113	32	5.32	
Tract 822.....	482	373	371	1,030,600	2,778	553,700	1,762	63.4	371	3	67	13	3	18	122	113	32	5.32	
Dearborn city.....	6,543	5,345	5,209	26,707,300	5,127	16,397,400	3,148	61.4	5,290	166	827	504	531	779	1,152	811	520	5.21	
Tract 825.....	121	110	107	380,900	3,093	179,900	1,676	54.2	109	-	11	8	7	5	20	35	23	5.23	
Tract 826.....	552	515	509	2,415,900	4,746	1,323,000	2,609	55.0	512	60	71	51	13	88	89	133	57	5.23	
Tract 827.....	319	305	305	1,110,400	3,641	722,900	2,370	65.1	305	4	37	5	13	127	41	70	9	5.38	
Tract 828.....	753	750	736	5,134,600	6,976	3,432,700	4,664	66.9	734	14	271	102	81	118	41	52	55	5.01	
Tract 829.....	192	182	182	1,508,300	8,297	815,100	4,479	54.0	180	7	49	12	23	16	37	26	10	5.08	
Tract 830.....	172	162	155	683,800	4,412	481,800	3,108	70.5	161	1	17	2	4	5	29	11	92	4.93	
Tract 831.....	247	196	194	917,300	4,728	502,600	2,591	54.8	194	2	3	25	5	3	71	19	65	5.27	
Tract 832.....	1,026	786	776	3,541,000	4,563	2,160,200	2,784	61.0	777	18	136	79	47	106	209	143	39	5.20	
Tract 833.....	739	617	568	2,492,800	4,389	1,718,600	3,026	68.9	608	24	80	62	79	98	95</				

HOUSING—NONFARM MORTGAGES

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate—first mtg. (%)	
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual		Other
DETROIT AND ADJACENT AREA—Con.																		
Garden City.....	502	494	480	967,900	2,016	371,200	773	38.4	494	-	40	20	-	25	75	313	21	5.70
Tract 845.....	502	494	480	967,900	2,016	371,200	773	38.4	494	-	40	20	-	25	75	313	21	5.70
Ferndale city.....	2,769	2,579	2,432	9,330,400	4,059	5,485,400	2,265	55.8	2,540	140	264	194	218	328	523	729	144	5.48
Tract 848.....	401	388	280	680,700	2,431	351,600	1,256	51.7	375	17	37	25	25	11	68	175	17	5.67
Tract 849.....	842	722	755	2,781,500	3,658	1,594,900	2,112	57.8	766	47	91	56	60	90	184	208	50	5.50
Tract 850.....	1,526	1,409	1,387	6,388,200	4,606	3,538,900	2,551	55.4	1,399	76	136	113	133	227	291	345	77	5.43
Pleasant Ridge city.....	478	467	447	3,327,900	7,445	1,703,200	3,810	51.2	456	8	16	42	70	50	101	86	83	5.25
Tract 853.....	478	467	447	3,327,900	7,445	1,703,200	3,810	51.2	456	8	16	42	70	50	101	86	83	5.25
Berkley city.....	857	814	805	3,151,200	3,915	1,905,600	2,367	60.5	809	42	106	76	22	141	130	215	77	5.40
Tract 855.....	857	814	805	3,151,200	3,915	1,905,600	2,367	60.5	809	42	106	76	22	141	130	215	77	5.40
Royal Oak city.....	2,748	2,620	2,557	12,044,700	4,710	6,569,700	2,569	54.5	2,557	99	192	161	307	399	436	721	242	5.50
Tract 856.....	827	773	755	3,554,900	4,708	1,964,700	2,602	55.3	760	23	43	39	95	151	103	235	71	5.64
Tract 857.....	698	603	589	3,101,400	5,266	1,749,100	2,970	56.4	585	27	60	26	114	97	98	131	32	5.51
Tract 858.....	259	256	251	1,520,900	6,059	796,700	3,174	52.4	251	10	12	35	29	32	48	36	49	5.30
Tract 859.....	107	104	103	512,800	4,979	255,300	2,479	49.8	104	6	4	9	6	4	22	43	10	5.50
Tract 860.....	94	94	93	351,600	3,781	177,400	1,908	50.5	94	5	6	5	10	4	18	34	12	5.59
Tract 861.....	269	266	266	981,800	3,891	488,700	1,837	49.8	264	15	39	15	9	14	51	119	2	5.53
Tract 862.....	554	524	500	2,021,300	4,043	1,137,800	2,276	55.3	499	13	28	32	44	97	96	123	65	5.37
Clawson village.....	417	401	396	1,197,600	3,024	599,000	1,513	50.0	397	15	53	10	7	14	77	173	48	5.61
Tract 864.....	417	401	396	1,197,600	3,024	599,000	1,513	50.0	397	15	53	10	7	14	77	173	48	5.61
Birmingham city.....	1,190	1,145	1,128	8,517,100	7,551	4,490,700	3,981	52.7	1,134	41	130	105	145	163	194	175	181	5.40
Tract 865.....	199	191	189	608,300	3,219	366,400	1,939	60.2	185	3	15	5	4	84	21	35	18	5.74
Tract 866.....	412	380	374	1,555,700	4,160	893,900	2,390	57.5	378	20	44	9	35	38	79	79	79	5.64
Tract 867.....	355	355	351	4,431,500	12,625	2,180,700	6,213	49.2	355	7	20	80	78	25	56	18	71	5.19
Tract 868.....	224	219	214	1,921,600	8,979	1,049,700	4,905	54.6	216	11	51	11	28	21	36	43	13	5.20
Grosse Pointe Park village.....	1,055	915	870	11,539,900	13,264	5,782,800	6,647	50.1	889	25	126	85	206	76	233	79	59	5.03
Tract 869.....	279	250	242	4,032,200	16,662	2,014,300	8,324	50.0	244	7	40	30	78	20	47	11	11	4.94
Tract 870.....	425	315	298	3,213,100	10,782	1,892,200	4,672	43.3	309	10	28	39	41	20	104	44	23	5.11
Tract 871.....	351	350	380	4,294,600	13,014	2,376,300	7,201	55.3	336	8	58	16	37	36	82	24	25	5.02
Grosse Pointe city.....	564	525	518	5,656,400	10,920	2,671,800	5,158	47.2	514	9	65	63	103	44	100	70	60	5.09
Tract 872.....	140	124	121	856,000	7,074	441,300	3,647	51.6	121	1	9	11	21	2	28	30	19	5.09
Tract 873.....	424	401	397	4,800,400	12,092	2,230,500	5,618	46.5	393	8	56	58	82	42	72	40	41	5.09
Grosse Pointe Farms village.....	917	910	878	10,789,800	12,289	5,423,200	6,177	50.3	889	21	110	103	229	123	178	95	30	4.97
Tract 874.....	159	155	151	2,511,900	16,635	1,130,900	7,489	45.0	152	6	27	11	37	21	13	28	9	5.08
Tract 875.....	740	739	712	7,999,400	11,235	4,187,100	5,881	52.3	721	15	82	91	191	102	160	60	20	4.94
Tract 876.....	18	16	15	278,500	-	105,200	-	-	16	-	1	1	1	-	5	7	1	-
Grosse Pointe Woods village.....	595	595	591	4,110,300	6,955	2,895,600	4,899	70.4	590	4	126	83	77	190	50	39	21	4.81
Tract 878.....	595	595	591	4,110,300	6,955	2,895,600	4,899	70.4	590	4	126	83	77	190	50	39	21	4.81
St. Clair Shores village.....	1,201	1,178	1,001	3,433,400	3,430	1,816,900	1,815	52.9	1,168	16	84	173	13	81	246	483	72	5.50
Tract 880.....	400	395	386	1,219,000	3,158	632,300	1,638	51.9	394	2	13	47	-	39	82	181	30	5.99
Tract 881.....	440	429	422	1,651,700	3,914	900,700	2,134	54.5	424	5	64	41	7	38	94	163	22	5.53
Tract 889.....	361	354	193	562,700	2,916	283,900	1,471	50.5	350	9	7	85	6	4	80	139	20	5.57
East Detroit city.....	1,073	1,032	742	2,644,900	3,565	1,495,700	2,016	56.6	1,014	4	113	88	10	97	149	317	236	5.47
Tract 882.....	274	266	1	4,200	-	1,300	-	-	263	-	-	1	-	-	10	76	176	5.72
Tract 883.....	514	493	470	1,921,900	4,089	1,114,300	2,371	58.0	483	4	51	83	10	83	83	137	32	5.32
Tract 884.....	285	272	271	718,800	2,652	380,100	1,403	52.9	268	-	62	4	-	14	55	104	28	5.49
Roseville village.....	751	730	313	891,700	2,849	427,400	1,365	47.9	711	7	30	85	2	11	136	371	69	5.64
Tract 885.....	209	199	192	499,500	2,602	247,200	1,288	49.5	195	6	20	24	-	2	45	88	10	5.54
Tract 886.....	170	166	32	101,100	3,159	5,000	1,719	54.4	164	-	4	11	-	-	29	102	18	5.74
Tract 887.....	372	365	89	291,100	3,271	125,200	1,407	43.0	352	1	6	50	2	9	62	181	41	5.64
Highland Park city.....	2,172	1,566	1,512	7,875,500	5,209	4,037,600	2,670	51.3	1,545	47	221	99	90	88	601	268	136	5.25
Tract 901.....	171	143	140	647,800	4,687	368,600	2,633	55.9	142	2	13	6	9	11	59	24	18	5.24
Tract 902.....	170	170	165	1,293,800	7,841	633,000	3,336	49.9	170	1	47	10	19	-	60	12	21	5.20
Tract 903.....	97	86	85	571,400	6,722	284,200	3,344	49.7	84	-	14	6	11	3	27	14	9	5.33
Tract 904.....	85	55	55	295,900	5,380	156,100	2,838	52.8	55	4	11	3	3	1	22	7	4	5.25
Tract 905.....	116	83	83	346,100	4,170	189,100	2,278	54.6	82	2	14	2	3	7	31	17	6	5.13
Tract 906.....	219	139	134	408,600	3,049	199,700	1,490	49.9	138	7	17	5	-	3	71	23	12	5.16
Tract 907.....	258	156	155	576,000	3,716	313,700	2,024	54.5	151	15	12	15	5	10	52	37	5	5.35
Tract 908.....	376	322	308	1,967,400	6,388	949,400	3,082	45.3	319	7	34	23	26	35	117	65	12	5.24
Tract 909.....	164	65	47	236,600	5,034	108,900	5,034	46.0	64	-	14	6	2	1	28	7	6	5.29
Tract 910.....	142	96	95	454,300	4,782	241,800	2,545	53.2	95	1	17	8	4	4	33	16	9	5.40
Tract 911.....	156	122	119	621,400	5,222	328,900	2,764	52.9	121	5	13	10	6	3				

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES																Av. interest rate—first mtg. (%)
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual	Other	
DETROIT AND ADJACENT AREA—Con.																		
Hamtramck city.....	2,968	1,584	1,542	4,775,400	3,097	2,377,300	1,542	49.8	1,570	62	214	222	19	49	709	244	51	5.22
Tract 951.....	50	29	23	57,400	-	32,700	-	-	27	-	2	-	1	-	17	5	-	24.83
Tract 952.....	302	87	85	261,300	3,038	125,500	1,459	48.0	83	11	8	15	-	-	35	11	3	5.26
Tract 953.....	384	225	225	785,400	3,491	380,500	1,691	48.4	224	7	32	39	1	5	112	26	2	5.10
Tract 954.....	201	117	115	284,800	2,477	157,900	1,373	55.4	115	14	11	12	-	11	45	18	4	5.35
Tract 955.....	145	86	63	189,500	2,690	105,900	1,681	62.5	66	2	10	21	1	1	35	13	3	5.22
Tract 956.....	460	275	274	807,300	2,946	397,400	1,500	49.2	274	4	22	50	2	5	134	45	12	5.14
Tract 957.....	438	338	336	1,006,900	2,997	483,400	1,499	48.0	336	14	57	40	4	5	154	50	12	5.25
Tract 958.....	392	116	115	377,700	3,284	181,300	1,577	48.0	115	1	12	17	1	4	47	26	7	5.31
Tract 959.....	213	71	70	235,400	3,363	111,000	1,586	47.2	71	1	14	6	2	2	36	7	3	5.08
Tract 960.....	313	227	223	753,900	3,381	386,500	1,733	51.3	226	8	45	19	7	16	91	37	3	5.34
Tract 961.....	70	13	12	35,800	-	15,200	-	-	13	-	1	3	-	-	3	6	-	-
Other tracted area in Wayne County:																		
Tract 813.....	32	32	31	90,800	2,929	46,700	1,506	51.4	32	2	4	8	-	-	8	10	-	5.56
Tract 814.....	129	128	128	1,048,000	3,188	452,700	3,537	43.2	129	4	28	17	2	3	31	38	5	5.40
Tract 816.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 817.....	171	168	165	710,000	4,303	499,100	3,025	70.3	167	51	1	40	4	6	37	23	5	5.12
Tract 823.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 824.....	318	318	315	871,800	2,768	480,600	1,526	55.1	315	214	38	6	-	-	21	36	-	5.64
Tract 846.....	352	343	341	742,900	2,179	276,000	809	37.2	339	7	65	9	1	29	5	113	109	5.85
Tract 847.....	917	905	897	2,853,200	3,181	1,523,400	1,698	53.4	861	22	55	47	11	74	132	408	112	5.61
Tract 877 (part).....	43	45	42	957,200	22,790	435,700	10,374	45.5	32	22	12	1	11	-	2	3	3	4.90
Tract 879.....	86	86	86	241,400	2,807	107,900	1,255	44.7	84	7	19	3	-	22	2	14	17	5.65
Other tracted area in Oakland County:																		
Tract 851.....	31	27	8	14,100	-	10,000	-	-	23	10	-	-	-	-	5	2	4	-
Tract 852.....	114	112	112	418,800	3,739	181,700	1,622	43.4	111	5	11	3	-	13	22	55	2	5.55
Tract 854.....	308	308	308	2,896,300	9,111	1,654,400	5,371	59.0	306	3	99	66	25	92	2	5	14	4.95
Tract 853.....	2,088	1,972	1,915	4,800,000	2,505	2,194,900	1,146	45.7	1,957	86	114	134	58	328	324	722	191	5.69
Other tracted area in Macomb County:																		
Tract 877 (part).....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract 888.....	203	202	193	387,700	2,009	160,900	834	41.5	198	4	3	34	-	20	33	101	3	5.71
FLINT AND ADJACENT AREA																		
FLINT CITY.....	12,253	10,769	10,463	36,459,300	3,485	19,369,200	1,851	53.1	10,613	664	1,265	797	178	635	1,611	3,141	2,327	5.33
Tract 1.....	499	486	484	931,800	1,925	498,800	1,031	53.5	484	33	65	17	1	35	55	178	100	5.81
Tract 2.....	446	439	429	841,900	1,962	451,900	1,075	54.8	433	32	26	62	1	40	67	173	32	5.74
Tract 3.....	316	282	282	597,000	2,132	314,500	1,123	52.7	281	12	37	40	-	11	51	99	31	5.72
Tract 4.....	265	201	197	551,800	2,801	277,800	1,410	50.3	193	10	24	14	1	2	74	55	13	5.40
Tract 5.....	304	270	265	514,600	1,942	264,000	996	51.3	269	2	19	3	-	2	58	108	79	5.44
Tract 6.....	178	100	98	295,500	3,015	156,300	1,595	52.9	98	7	11	7	-	2	18	47	6	5.67
Tract 7.....	118	57	55	167,300	3,045	84,600	1,538	50.5	57	-	12	8	-	-	7	23	7	5.81
Tract 8.....	102	67	66	295,300	4,474	143,000	2,167	48.4	67	-	26	3	1	-	11	21	5	5.59
Tract 9.....	229	205	200	508,200	2,541	264,500	1,323	52.0	205	5	17	30	-	2	62	84	5	5.45
Tract 10.....	341	303	302	933,700	3,092	522,800	1,731	56.0	301	18	45	19	2	19	54	107	37	5.60
Tract 11.....	228	222	213	430,600	2,022	247,500	1,162	57.5	214	8	22	26	-	11	27	92	28	5.78
Tract 12.....	438	358	343	950,600	2,771	510,900	1,490	53.7	353	30	39	30	6	28	80	130	10	5.59
Tract 13.....	289	233	230	734,300	3,133	396,400	1,723	54.0	231	10	17	31	7	9	37	104	16	5.57
Tract 14.....	136	97	94	305,300	3,250	145,900	1,552	47.8	96	7	15	9	-	-	24	34	6	5.58
Tract 15.....	221	168	168	793,600	4,724	399,000	2,375	50.3	167	3	27	28	5	5	38	49	12	5.39
Tract 16.....	321	312	301	2,422,700	3,049	1,257,700	4,178	51.9	308	33	157	19	25	10	24	33	7	5.20
Tract 17.....	380	358	346	876,400	2,533	459,000	1,327	52.4	350	17	11	28	2	88	53	123	23	5.71
Tract 18.....	344	308	263	823,300	3,130	449,700	1,710	54.6	304	17	25	34	-	20	43	120	45	5.69
Tract 19.....	436	384	384	1,276,800	3,325	634,100	1,651	49.7	384	34	21	9	5	22	62	110	101	5.52
Tract 20.....	439	351	345	1,177,200	3,412	663,100	1,922	56.3	348	35	36	32	5	21	87	90	42	5.52
Tract 21.....	416	331	326	1,445,300	4,433	813,900	2,497	56.3	330	18	63	33	17	18	56	67	58	5.39
Tract 22.....	294	257	244	1,278,700	5,241	693,900	2,868	54.7	248	9	45	17	13	4	36	85	39	5.49
Tract 23.....	238	193	191	783,700	4,103	379,100	1,985	48.4	191	6	47	2	4	5	35	70	22	5.59
Tract 24.....	236	196	189	985,100	5,196	496,800	2,689	50.6	191	6	30	17	10	3	34	59	32	5.59
Tract 25.....	186	140	134	569,000	4,239	299,900	2,238	52.8	129	3	9	15	6	10	21	51	14	5.52
Tract 26.....	152	97	88	335,700	3,815	155,500	1,767	46.3	94	3	15	13	-	3	21	33	6	5.67
Tract 27.....	259	204	201	629,800	3,896	367,300	1,827	53.8	203	7	35	15	4	7	29	78	28	5.67
Tract 28.....	58	45	31	124,000	4,000	57,500	1,855	46.4	41	-	17	2	-	-	7	12	3	5.65
Tract 29.....	114	86	79	348,600	4,413	174,100	2,204	49.9	85	1	9	5	3	3	17	44	3	5.41
Tract 30.....	166	133	127	445,200	3,506	253,400	1,995	56.9	129	5	14	13	2	1	22	34	38	5.09
Tract 31.....	216	155	152	697,800	4,591	350,500	2,306	50.2	154	10	39	9	4	1	31	47	13	5.54
Tract 32.....	416	384	377	1,043,200	2,767	612,900	1,626	58.8	379	48	37	43	2	48	40	130	31	5.76
Tract 33.....	221	181	177	546,100	3,085	277,000	1,565	50.7	178	11	22	17	2	12	40	66	8	5.54
Tract 34.....	360	339	335	749,800	2,238	417,900	1,247	55.7	337	13	30	11	2	29	37	152	63	5.83
Tract 35.....	388	377	373	1,536,700	4,120	807,000	2,164	52.5	352	47	38	46	5	26	60	102	28	5.61
Tract 36.....	606	593	555	2,332,300	4,202	1,208,800												

HOUSING—NONFARM MORTGAGES

Table 9.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY PROPERTIES, FOR TRACTED AREAS BY CENSUS TRACTS, AND FOR NONTRACT CITIES OF 100,000 INHABITANTS OR MORE, BY WARDS: 1940—Con.

[Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

CITY AND CENSUS TRACT OR WARD	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate—first mtg. (%)	
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual		Other
FLINT AND ADJACENT AREA—Con.																		
Other tracted area in Genesee County:																		
Tract G-1.....	152	189	126	319,100	2,533	138,700	1,101	43.5	138	2	37	11	-	-	15	57	16	5.73
Tract G-2.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract G-3.....	316	313	311	609,000	1,958	247,800	797	40.7	311	3	59	5	1	6	26	148	62	5.88
Tract G-4.....	31	31	31	78,200	2,523	37,500	1,210	48.0	31	2	7	1	-	1	-	18	2	6.07
Tract G-5.....	119	119	119	210,300	1,767	121,500	1,021	57.8	118	4	25	4	-	2	9	50	24	5.80
Tract G-6.....	138	138	54	139,700	2,587	55,400	1,026	39.7	132	1	4	21	-	1	11	91	3	5.83
Tract G-7.....	11	11	11	28,500	-	12,100	-	-	11	-	-	-	-	-	-	5	2	-
Tract G-8.....	261	260	258	527,500	2,045	239,500	928	45.4	257	9	43	-	2	24	19	96	64	5.93
Tract G-9.....	355	354	350	671,100	1,917	307,400	878	45.8	350	13	31	29	-	17	36	223	1	5.86
Tract G-10.....	146	146	142	259,300	1,826	119,400	841	46.0	145	-	14	30	-	-	17	69	15	5.83
Tract G-11.....	14	14	14	48,700	-	27,300	-	-	14	-	-	-	-	1	2	11	-	-
Tract G-12.....	274	266	243	690,700	2,842	294,300	1,211	42.6	255	6	6	26	-	6	13	173	25	5.89
Tract G-13.....	554	553	540	1,170,200	2,167	624,700	1,157	53.4	546	55	16	47	3	25	20	285	95	5.95
Tract G-14.....	144	143	141	311,200	2,207	165,100	1,171	53.1	142	3	21	8	1	17	3	83	6	6.04
Tract G-15.....	467	452	444	1,068,500	2,407	513,500	1,157	48.1	442	6	63	3	-	3	21	237	109	5.98
Tract G-16.....	39	39	39	91,200	2,338	61,200	1,569	67.1	38	-	4	-	-	2	2	30	-	6.00
Tract G-17.....	189	180	178	531,600	2,987	231,100	1,579	52.9	180	10	31	1	-	3	23	105	6	5.80
Tract G-18.....	57	56	55	138,500	2,518	75,400	1,371	54.4	56	-	1	9	-	-	2	43	1	5.92
Tract G-19 ¹	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tract G-20.....	267	265	258	551,900	2,139	248,000	961	44.9	258	6	22	39	-	67	3	124	7	5.94
Tract G-21.....	27	27	25	55,200	2,208	20,500	820	37.1	24	-	3	2	-	-	2	16	1	-
Tract G-22.....	503	502	500	925,300	1,871	389,700	779	41.7	499	19	20	60	-	77	40	221	62	5.85
Tract G-23.....	204	200	187	423,500	2,265	239,700	1,282	56.6	191	1	23	20	-	17	27	98	5	5.74
GRAND RAPIDS																		
THE CITY.....	10,550	8,945	8,009	30,971,300	3,867	16,206,500	2,024	52.3	8,753	1,897	459	649	395	278	1,511	3,082	482	5.53
Ward 1.....	2,201	1,697	1,418	4,519,600	3,187	2,260,400	1,594	50.0	1,651	308	70	129	47	28	360	619	90	5.46
Ward 2.....	3,370	2,852	2,611	9,621,500	3,685	4,939,600	1,892	51.3	2,800	633	122	232	71	78	491	991	182	5.56
Ward 3.....	4,979	4,396	3,980	16,830,200	4,229	9,006,500	2,263	53.5	4,302	956	267	288	277	172	660	1,472	210	5.54

¹ Detailed mortgage data not shown for areas containing fewer than three mortgage units.

Table 10.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY NONFARM PROPERTIES, FOR METROPOLITAN DISTRICTS: 1940

[Figures for the places marked with an asterisk (*) comprise the urban total inside principal metropolitan districts; figures for the areas marked with two asterisks (**) comprise the rural-nonfarm total inside principal metropolitan districts. Where only part of a given metropolitan district is located within the State, figures for the part outside the State are shown separately but are not included in the State totals. Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

AREA	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate—first mtg. (%)	
		Total	Reporting debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual		Other
THE STATE																		
TOTAL.....	284,829	246,656	233,744	922,426,900	3,946	504,609,500	2,159	54.7	242,745	21,007	23,502	21,506	13,975	18,403	44,834	79,288	20,230	5.48
Inside principal metropolitan districts.....	200,254	168,828	161,967	707,922,200	4,371	402,481,700	2,465	56.9	166,549	11,157	17,592	13,429	13,194	17,248	35,486	43,111	15,332	5.38
Outside principal metropolitan districts.....	84,575	77,828	71,777	214,504,700	2,988	102,127,800	1,423	47.6	76,196	9,850	5,910	8,077	781	1,155	9,348	36,177	4,898	5.70
Inside secondary metropolitan districts.....	15,294	13,962	13,483	52,299,500	3,879	26,783,500	1,986	51.2	13,752	2,832	630	921	522	441	1,347	5,867	1,192	5.77
Outside secondary metropolitan districts.....	69,281	63,866	58,294	162,205,200	2,783	75,344,300	1,292	46.4	62,444	7,018	5,280	7,156	259	714	8,001	30,310	3,706	5.69
URBAN.....																		
Inside principal metropolitan districts.....	175,778	144,761	138,874	637,141,300	4,588	367,887,100	2,649	57.7	142,810	8,961	15,510	11,919	12,860	15,696	33,095	32,603	12,166	5.32
Outside principal metropolitan districts.....	49,141	43,615	40,252	135,635,200	3,370	65,082,500	1,617	48.0	42,819	7,019	3,387	3,991	665	608	6,519	17,923	2,702	5.64
Inside secondary metropolitan districts.....	10,039	8,782	8,423	36,872,900	4,375	18,677,100	2,216	50.7	8,651	1,888	350	584	465	235	1,000	3,447	622	5.72
Outside secondary metropolitan districts.....	39,102	34,833	31,824	98,762,300	3,103	46,405,400	1,458	47.0	34,168	5,131	3,037	3,407	200	373	5,519	14,481	2,020	5.62
RURAL-NONFARM.....																		
Inside principal metropolitan districts.....	24,481	24,067	23,093	70,780,900	3,065	34,594,600	1,498	48.9	23,739	2,196	2,082	1,510	334	1,552	2,391	10,508	3,166	5.71
Outside principal metropolitan districts.....	35,434	34,213	31,525	78,869,500	2,502	37,045,300	1,175	47.0	33,377	2,831	2,523	4,086	116	547	2,829	18,249	2,196	5.78
Inside secondary metropolitan districts.....	5,255	5,180	5,055	15,426,600	3,052	8,106,400	1,604	52.5	5,101	944	280	337	57	206	347	2,420	510	5.84
Outside secondary metropolitan districts.....	30,179	29,033	26,470	63,442,900	2,397	28,938,900	1,093	45.6	28,276	1,887	2,243	3,749	59	341	2,482	15,829	1,686	5.77

Table 10.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY NONFARM PROPERTIES, FOR METROPOLITAN DISTRICTS: 1940—Con.

[Figures for the places marked with an asterisk (*) comprise the urban total inside principal metropolitan districts; figures for the areas marked with two asterisks (**) comprise the rural-nonfarm total inside principal metropolitan districts. Where only part of a given metropolitan district is located within the State, figures for the part outside the State are shown separately but are not included in the State totals. Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

AREA	1-FAMILY MORTGAGED PROPERTIES																			Av. interest rate—first mtg. (%)
	All 1- to 4-family mortgaged properties	Reporting debt and value		Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage											
		Total	Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Percent of value	Reporting holder	Building and loan assn.	Commercial bank	Savings bank	Life insurance co.	Mortgage co.	HOLC	Individual	Other				
PRINCIPAL METROPOLITAN DISTRICTS																				
DETROIT DISTRICT.....																				
	161,080	133,598	128,891	596,468,000	4,628	345,265,600	2,679	57.9	181,911	5,438	14,788	11,213	12,372	15,860	30,535	30,295	11,410	5.33		
Detroit city.....	104,436	83,011	80,842	387,186,200	4,789	233,647,300	2,890	60.3	82,028	2,898	8,925	6,678	9,812	10,907	21,513	15,282	6,018	5.26		
Outside central city.....	56,644	50,587	48,049	209,281,800	4,356	111,618,300	2,323	53.3	49,883	2,540	5,863	4,535	2,560	4,953	9,022	15,013	3,897	5.46		
Urban.....	40,716	34,948	33,018	159,058,600	4,817	87,410,700	2,647	55.0	34,460	1,314	4,375	3,536	2,233	3,745	7,410	8,846	2,951	5.36		
Rural-nonfarm.....	15,928	15,639	15,031	50,228,200	3,341	24,207,600	1,611	48.2	15,423	1,226	1,488	999	277	1,208	1,612	6,167	2,446	5.56		
District includes following urban places and rural-nonfarm areas:																				
In Macomb County.....	6,869	6,627	5,889	15,167,600	2,915	7,275,000	1,350	48.0	6,519	86	366	789	30	249	1,058	2,592	1,249	5.61		
Center Line city*.....	819	808	298	971,700	3,261	533,300	1,790	54.9	303	4	39	30	1	43	65	101	20	5.47		
East Detroit city*.....	1,073	1,032	742	2,644,900	3,565	1,495,700	2,015	56.6	1,014	4	113	88	10	97	149	317	236	5.47		
Mount Clemens city*.....	668	591	507	1,715,700	3,384	990,800	1,954	57.7	588	5	6	145	2	5	173	234	13	5.41		
Roseville village*.....	751	730	313	891,700	2,849	427,400	1,365	47.9	711	7	30	85	2	11	136	371	69	5.64		
St. Clair Shores village*.....	1,201	1,178	1,001	3,433,400	3,430	1,816,900	1,815	52.9	1,168	16	84	173	13	81	246	483	72	5.50		
Rural-nonfarm**.....	2,857	2,788	2,528	5,510,200	2,180	2,010,900	795	36.5	2,740	50	94	268	2	112	289	1,086	839	5.76		
In Oakland County.....	21,121	19,966	19,172	80,047,900	4,175	41,991,200	2,190	52.5	19,680	1,270	2,236	1,093	1,036	2,376	2,972	6,750	1,947	5.53		
Berkley city*.....	857	814	805	3,151,200	3,915	1,905,600	2,367	60.5	809	42	105	76	22	141	180	215	77	5.40		
Birmingham city*.....	1,190	1,145	1,128	8,517,100	7,551	4,490,700	3,981	52.7	1,134	41	130	105	145	163	194	175	181	5.40		
Clawson village*.....	417	401	396	1,197,600	3,024	599,000	1,513	50.0	397	15	53	10	7	14	77	173	48	5.61		
Ferndale city*.....	2,769	2,679	2,422	9,830,400	4,059	5,485,400	2,265	55.8	2,540	140	264	194	218	328	523	729	144	5.48		
Northville village (part)*.....	18	18	17	79,200	4,460	44,600	-	-	18	2	2	4	1	1	-	-	-	-		
Pleasant Ridge city*.....	478	467	447	3,327,900	7,445	1,703,200	3,810	51.2	456	8	16	42	70	50	101	86	83	5.25		
Pontiac city*.....	4,410	3,876	3,624	12,519,300	3,455	6,770,300	1,868	54.1	3,805	344	548	82	109	540	584	1,202	396	5.48		
Rochester village*.....	257	246	243	785,400	3,232	375,100	1,544	47.8	243	2	43	4	4	3	44	136	7	5.52		
Royal Oak city*.....	2,748	2,620	2,557	12,044,700	4,710	6,569,700	2,569	54.5	2,557	99	192	161	307	399	436	721	242	5.50		
Rural-nonfarm**.....	7,977	7,800	7,533	28,595,100	3,796	14,047,600	1,865	49.1	7,721	577	882	415	153	737	883	3,305	769	5.61		
In Wayne County.....	133,090	107,005	104,330	501,252,500	4,804	295,999,400	2,837	59.1	107,312	4,082	12,186	9,331	11,306	13,135	26,505	20,958	8,214	5.28		
Allen Park village*.....	623	605	602	2,993,400	4,972	2,173,600	3,611	72.6	603	20	126	186	32	109	50	60	20	5.09		
Dearborn city*.....	6,543	5,345	5,209	25,707,300	5,127	16,397,400	3,148	61.4	5,290	166	827	504	531	779	1,152	811	520	5.21		
Detroit city*.....	104,436	83,011	80,842	387,186,200	4,789	233,647,300	2,890	60.3	82,028	2,898	8,925	6,678	9,812	10,907	21,513	15,282	6,018	5.26		
Ecorse village*.....	733	592	584	1,870,500	3,203	1,005,100	1,721	53.7	581	13	40	85	7	20	204	178	34	5.41		
Garden City*.....	502	494	480	1,967,900	2,018	371,200	773	38.4	494	-	40	20	-	25	75	313	21	5.70		
Grosse Pointe city*.....	564	525	518	5,656,400	10,920	2,671,800	5,158	47.2	514	9	65	63	103	44	100	70	60	5.09		
Grosse Pointe Farms village*.....	917	910	878	10,789,800	12,289	5,423,200	6,177	50.3	889	21	110	108	229	128	178	95	30	4.97		
Grosse Pointe Park village*.....	1,055	915	870	11,539,900	13,264	5,782,800	6,647	50.1	889	25	126	85	206	76	233	79	59	5.03		
Grosse Pointe Woods village*.....	595	595	591	4,110,300	6,955	2,895,600	4,899	70.4	590	4	126	83	77	190	50	39	21	4.81		
Hamtramck city*.....	2,968	1,584	1,542	4,775,400	3,097	2,377,300	1,542	49.8	1,570	62	214	222	19	49	709	244	51	5.22		
Highland Park city*.....	2,172	1,566	1,512	7,875,500	5,209	4,037,600	2,670	51.1	3,545	47	221	99	90	83	601	268	136	5.26		
Inkster village*.....	409	398	395	913,400	2,312	401,800	1,017	44.0	397	26	64	7	-	65	60	117	58	5.66		
Lincoln Park city*.....	1,767	1,563	1,555	5,235,000	3,367	3,066,600	1,972	58.6	1,543	50	238	183	36	145	259	491	131	5.46		
Melvindale city*.....	482	373	371	1,030,600	2,778	653,700	1,762	63.4	371	3	67	13	3	18	122	113	32	5.32		
Northville village (part)*.....	195	183	160	612,500	3,828	308,100	1,926	50.8	179	6	4	27	1	4	26	99	12	5.60		
Plymouth city*.....	437	405	403	1,638,700	4,066	815,200	2,023	49.3	402	40	15	31	5	32	67	191	21	5.53		
River Rouge city*.....	897	599	596	1,892,200	3,175	907,000	1,522	47.9	596	29	65	92	4	15	241	137	13	5.32		
Trenton village*.....	337	303	299	1,508,600	5,045	751,300	2,513	49.8	800	8	125	38	1	5	32	68	23	5.55		
Wayne village*.....	234	213	210	965,400	4,597	431,000	2,052	44.6	211	3	7	41	8	28	41	78	10	5.52		
Wyandotte city*.....	2,130	1,775	1,743	6,865,500	3,939	3,732,700	2,142	54.4	1,758	53	269	455	20	64	342	444	111	5.41		
Rural-nonfarm**.....	5,094	5,051	4,970	16,117,900	3,243	8,149,100	1,640	50.6	4,962	599	512	316	122	359	440	1,775	888	5.68		
FLINT DISTRICT.....																				
	15,648	14,134	13,769	43,330,500	3,147	22,643,500	1,645	52.3	13,927	785	1,612	1,036	180	891	1,834	4,809	2,780	5.47		
Flint city*.....	12,253	10,769	10,463	36,459,300	3,485	19,369,200	1,851	59.1	16,613	864	1,265	797	173	635	1,611	3,141	2,327	5.38		
Outside central city ¹	3,395	3,365	3,306	6,871,200	2,078	3,274,300	990	47.7	3,314	121	347	239	7	256	223	1,668	453	5.90		
Rural-nonfarm**.....	3,395	3,365	3,306	6,871,200	2,078	3,274,300	990	47.7	3,314	121	347	239	7	256	223	1,668	453	5.90		
GRAND RAPIDS DISTRICT..																				
	14,840	13,146	11,960	45,918,900	3,839	23,876,800	1,996	52.0	12,896	2,462	701	923	516	348	2,026	5,171	749	5.57		
Grand Rapids city.....	10,550	8,945	8,009	30,971,300	3,867	16,206,500	2,024	52.3	8,753	1,897	459	649	395	278	1,511	3,082	482	5.53		
Outside central city.....	4,290	4,201	3,951	14,947,600	3,783	7,670,300	1,941	51.3	4,143	565	242	274	121	70	515	2,089	267	5.66		
Urban.....	520	511	488	5,022,000	10,291	2,367,800	4,852	47.1	2,128	121	69	40	87	6	56	93	32	5.48		
Rural-nonfarm.....	3,770	3,690	3,463	9,925,600	2,866	5,302,500	1,531	53.4	3,639	444	173	234	34	64	459	1,996	235	5.69		
District includes following urban places and rural-nonfarm areas:																				
In Kent County.....	14,840	13,146	11,960	45,918,900	3,839	23,876,800	1,996	52.0	12,896	2,462	701	923	516	348	2,026	5,171	749	5.57		
East Grand Rapids city*.....	520	511	488	5,022,000	10,291	2,367,800	4,852	47.1	2,128	121	69	40	87	6	56	93	32	5.48		
Grand Rapids city*.....	10,550	8,945	8,009	30,971,300	3,867	16,206,500	2,024	52.3	8,753	1,897	459	649	395	278	1,511	3,082	482	5.53		
Rural-nonfarm**																				

HOUSING—NONFARM MORTGAGES

Table 10.—DEBT AND VALUE, HOLDER OF FIRST MORTGAGE, AND AVERAGE INTEREST RATE FOR 1-FAMILY NONFARM PROPERTIES, FOR METROPOLITAN DISTRICTS: 1940—Con.

[Figures for the places marked with an asterisk (*) comprise the urban total inside principal metropolitan districts; figures for the areas marked with two asterisks (**) comprise the rural-nonfarm total inside principal metropolitan districts. Where only part of a given metropolitan district is located within the State, figures for the part outside the State are shown separately but are not included in the State totals. Percent not shown where less than 0.1; average and percent not shown where base is less than 25]

AREA	All 1- to 4-family mortgaged properties	1-FAMILY MORTGAGED PROPERTIES															Av. interest rate—first mtg. (%)	
		Total	Report- ing debt and value	Value of property		Outstanding indebtedness (first and junior mtgs.)			Holder of first mortgage									
				Total (dollars)	Average (dollars)	Total (dollars)	Average (dollars)	Per- cent of value	Report- ing holder	Build- ing and loan assn.	Com- mercial bank	Sav- ings bank	Life insur- ance co.	Mort- gage co.	HOLC	Individual		Other
PRINCIPAL DISTRICTS—Con.																		
Saginaw-Bay City district—Con.																		
District includes following urban places and rural-nonfarm areas:																		
In Bay County.....	2,987	2,782	2,392	6,192,100	2,589	3,048,700	1,275	49.2	2,671	606	120	78	18	83	377	1,265	124	5.59
Bay City*.....	2,436	2,174	1,865	4,714,300	2,528	2,312,700	1,240	49.1	2,128	427	95	64	17	79	346	989	111	5.56
Rural-nonfarm**.....	551	548	527	1,477,800	2,804	786,000	1,897	49.8	543	179	25	14	1	4	81	276	18	5.72
In Saginaw County.....	5,699	5,228	4,955	16,012,700	3,232	7,647,100	1,543	47.8	5,144	1,866	371	179	108	66	714	1,571	289	5.66
Saginaw city*.....	4,862	4,408	4,189	13,729,600	3,278	6,572,900	1,569	47.9	4,324	1,640	322	155	98	46	648	1,170	250	5.62
Rural-nonfarm**.....	837	825	766	2,283,100	2,981	1,074,200	1,402	47.1	820	226	49	24	15	20	66	401	19	5.88
SECONDARY METROPOLITAN DISTRICTS																		
KALAMAZOO DISTRICT.....																		
Kalamazoo city.....	2,893	2,501	2,240	9,193,000	4,104	4,588,200	2,026	49.4	2,433	511	110	184	51	84	217	1,165	161	5.80
Outside central city ¹	2,513	2,491	2,409	8,654,200	3,592	4,617,700	1,917	53.4	2,452	485	160	182	30	97	181	1,182	135	5.83
Rural-nonfarm.....	2,513	2,491	2,409	8,654,200	3,592	4,617,700	1,917	53.4	2,452	485	160	182	30	97	181	1,182	135	5.83
LANSING DISTRICT.....																		
Lansing city.....	6,449	5,608	5,520	21,898,900	3,967	11,193,900	2,028	51.1	5,547	1,199	184	341	319	177	722	2,109	496	5.71
Outside central city.....	3,489	3,362	3,314	12,553,500	3,788	6,433,700	1,941	51.3	3,320	637	176	214	122	133	227	1,411	400	5.79
Urban.....	697	673	668	5,781,100	8,654	2,945,000	4,409	50.9	671	178	56	59	95	24	61	173	25	5.53
Rural-nonfarm.....	2,742	2,689	2,646	6,772,400	2,559	3,488,700	1,318	51.5	2,649	459	120	155	27	109	166	1,238	375	5.85
District includes following urban places and rural-nonfarm area:																		
In Ingham County.....	9,888	8,970	8,834	34,452,300	3,900	17,627,600	1,995	51.2	8,867	1,836	360	555	441	310	949	3,520	896	5.74
East Lansing city.....	697	673	668	5,781,100	8,654	2,945,000	4,409	50.9	671	178	56	59	95	24	61	173	25	5.53
Lansing city.....	6,449	5,608	5,520	21,898,900	3,967	11,193,900	2,028	51.1	5,547	1,199	184	341	319	177	722	2,109	496	5.71
Rural-nonfarm.....	2,742	2,689	2,646	6,772,400	2,559	3,488,700	1,318	51.5	2,649	459	120	155	27	109	166	1,238	375	5.85

¹ Comprising 2 townships and Galesburg and Parchment cities, rural incorporated places, in Kalamazoo County, outside Kalamazoo city.